KWAZULU-NATAL: ETHEKWINI (ETH)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Operating Revenue and Expenditure															
Operating Revenue	**60 395 849**	**61 441 526**	**17 002 418**	**28.2%**	**16 110 474**	**26.7%**	**15 869 408**	**25.8%**	**12 955 339**	**21.1%**	**61 937 639**	**100.8%**	**12 002 043**	**101.4%**	**7.9%**
Exchange Revenue															
Service charges - Electricity	22 101 835	22 101 835	5 468 948	24.7%	5 260 921	23.8%	5 229 481	23.7%	5 322 550	24.1%	21 281 900	96.3%	4 768 464	98.4%	11.6%
Service charges - Water	8 889 108	8 914 108	1 866 155	21.0%	2 167 702	24.4%	2 274 046	25.5%	2 231 918	25.0%	8 539 821	95.8%	2 043 501	95.3%	9.2%
Service charges - Waste Water Management	1 965 820	1 965 820	439 410	22.4%	517 545	26.3%	488 415	24.8%	549 628	28.0%	1 994 998	101.5%	512 577	87.6%	7.2%
Service charges - Waste Management	1 126 808	1 126 808	285 148	25.3%	291 737	25.9%	288 551	25.6%	288 700	25.6%	1 154 136	102.4%	264 227	99.0%	9.3%
Sale of Goods and Rendering of Services	415 214	376 678	78 914	19.0%	104 316	25.1%	96 242	25.6%	73 119	19.4%	352 592	93.6%	64 280	77.2%	13.8%
Agency services	36 673	36 673	7 467	20.4%	3 697	10.1%	10 682	29.1%	(6 853)	(18.7%)	14 993	40.9%	8 282	86.9%	(182.7%)
Interest - Deemed Interest	4 000	4 000	46	1.2%	-	-	2 834	70.9%	130	3.3%	3 011	75.3%	514	218.6%	(74.6%)
Interest earned from Receivables	798 817	798 817	406 904	50.9%	460 722	57.7%	471 472	59.0%	487 044	61.0%	1 826 142	228.6%	413 297	151.4%	17.8%
Interest earned from Current and Non Current Assets	716 166	719 975	119 200	16.6%	81 029	11.3%	76 653	10.6%	118 783	16.5%	395 664	55.0%	128 632	71.8%	(7.7%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	600	600	-	-	16	2.7%	-	-	556	92.7%	572	95.4%	602	133.3%	(7.5%)
Rental from Fixed Assets	725 574	723 888	180 180	24.8%	186 742	25.7%	180 116	24.9%	201 284	27.8%	748 324	103.4%	216 547	60.0%	(7.0%)
Licences or permits	8 165	8 165	1 966	24.1%	1 289	15.8%	1 456	17.8%	1 419	17.4%	6 131	75.1%	1 171	48.3%	21.2%
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	61 000	7 400	-	20 335	-	5 277	8.7%	14 654	24.0%	47 667	78.1%	-	-	(100.0%)
Development Charges	4 774	4 774	-	-	840	17.6%	16 933	354.7%	7 488	156.9%	25 261	529.1%	2 990	35.5%	150.4%
Operational Revenue	234 468	234 028	49 380	21.1%	64 587	27.5%	79 301	33.9%	66 293	28.3%	259 562	110.9%	121 942	208.5%	(45.6%)
Non-Exchange Revenue															
Property rates	12 825 000	13 167 362	4 290 373	33.5%	3 478 718	27.1%	3 550 416	27.0%	3 481 885	26.4%	14 801 392	112.4%	3 246 964	116.9%	7.2%
Surcharges and Taxes	-	412 267	50 844	-	86 300	-	137 018	33.2%	35 048	8.5%	309 210	75.0%	39 933	67.5%	(12.2%)
Fines, penalties and forfeits	31 475	31 440	9 888	31.4%	8 517	27.1%	6 015	19.1%	(203 785)	(648.2%)	(179 365)	(570.5%)	(123 589)	(649.1%)	64.9%
Licences or permits	54 774	54 774	9 590	17.5%	9 413	17.2%	7 510	13.7%	7 706	14.1%	34 219	62.5%	12 725	111.2%	(39.4%)
Transfer and subsidies - Operational	6 071 456	5 978 671	2 260 387	37.2%	1 881 566	31.0%	1 456 070	24.4%	104 220	1.7%	5 702 244	95.4%	104 192	95.1%	-
Interest Receivables	485 750	820 471	173 805	35.8%	190 412	39.2%	198 923	24.2%	193 365	23.6%	756 505	92.2%	164 914	148.8%	17.3%
Fuel Levy	3 875 640	3 875 640	1 291 880	33.3%	1 291 880	33.3%	1 291 880	33.3%	-	-	3 875 640	100.0%	-	100.0%	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	11 892	11 892	4 443	37.4%	1 800	15.1%	-	-	603	5.1%	6 847	57.6%	9 759	390.8%	(93.8%)
Other Gains	11 840	11 840	88	.7%	388	3.3%	118	1.0%	446	3.8%	1 039	8.8%	117	4.4%	281.2%
Discontinued Operations	-	-	-	-	-	-	-	-	(20 864)	-	(20 864)	-	-	-	(100.0%)
Operating Expenditure	**59 747 291**	**60 447 798**	**14 711 647**	**24.6%**	**13 519 659**	**22.6%**	**12 956 515**	**21.4%**	**12 765 579**	**21.1%**	**53 953 401**	**89.3%**	**8 718 929**	**86.2%**	**46.4%**
Employee related costs	15 170 402	15 201 761	3 122 526	20.6%	3 901 211	25.7%	3 294 693	21.7%	3 169 217	20.8%	13 487 647	88.7%	3 065 529	93.2%	3.4%
Remuneration of councillors	160 102	160 102	36 425	22.8%	40 874	25.5%	37 368	23.3%	42 613	26.6%	157 280	98.2%	36 585	95.6%	16.5%
Bulk purchases - electricity	18 721 853	18 601 853	5 476 775	29.3%	4 081 812	21.8%	4 303 334	23.1%	4 664 979	25.1%	18 526 900	99.6%	3 755 539	98.1%	24.2%
Inventory consumed	5 380 003	5 394 409	862 611	16.0%	1 065 608	19.8%	1 116 131	20.7%	991 372	18.4%	4 035 722	74.8%	578 147	66.2%	71.5%
Debt impairment	3 104 016	3 104 016	1 359 411	43.8%	106 607	3.4%	146 607	4.7%	(191 707)	(6.2%)	1 420 917	45.8%	(2 991 909)	(19.3%)	(93.6%)
Depreciation, Amortisation and Impairment	3 424 737	3 408 072	876 610	25.6%	754 240	22.0%	827 039	24.3%	738 196	21.7%	3 196 085	93.8%	769 290	96.2%	(4.0%)
Interest,Dividends and Rent on Land	1 050 621	1 052 683	273 664	26.0%	272 899	26.0%	254 381	24.2%	224 232	21.3%	1 025 175	97.4%	300 854	94.0%	(25.5%)
Contracted services	7 456 264	8 161 222	1 278 758	17.2%	1 790 881	24.0%	1 756 275	21.5%	1 649 407	20.2%	6 475 321	79.3%	1 869 534	84.0%	(11.8%)
Transfers and subsidies	373 799	368 180	64 467	17.2%	78 862	21.1%	46 385	12.6%	218 361	59.3%	408 074	110.8%	65 802	34.0%	231.8%
Irrecoverable debts written off	-	-	-	-	-	-	-	-	-	-	-	-	33	-	(100.0%)
Operational Cost and Other Cost	2 894 778	2 984 394	539 332	18.6%	734 902	25.4%	530 408	17.8%	498 422	16.7%	2 303 065	77.2%	406 954	78.3%	22.5%
Disposal of Fixed and Intangible Assets	463	463	-	-	334	72.2%	535	115.6%	448	96.8%	1 318	284.6%	26 831	6 204.3%	(98.3%)
Other Losses	2 010 256	2 010 645	821 068	40.8%	691 429	34.4%	643 360	32.0%	760 039	37.8%	2 915 897	145.0%	835 742	179.5%	(9.1%)
Surplus/(Deficit)	**648 558**	**993 728**	**2 290 771**		**2 590 815**		**2 912 893**		**189 760**		**7 984 239**		**3 283 114**		
Transfers and subsidies - capital (monetary allocations)	3 239 406	3 692 957	241 737	7.5%	947 905	29.3%	429 294	11.6%	376 373	10.2%	1 995 308	54.0%	759 683	65.4%	(50.5%)
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	2 391	-	2 391	-	8 394	4 174.5%	(71.5%)
Surplus/(Deficit) after capital transfers and contributions	**3 887 964**	**4 686 684**	**2 532 508**		**3 538 720**		**3 342 186**		**568 524**		**9 981 938**		**4 051 191**		
Income Tax	(7 142)	(7 142)	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**3 895 105**	**4 693 826**	**2 532 508**		**3 538 720**		**3 342 186**		**568 524**		**9 981 938**		**4 051 191**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**3 895 105**	**4 693 826**	**2 532 508**		**3 538 720**		**3 342 186**		**568 524**		**9 981 938**		**4 051 191**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	749 166	646 476	118 626	15.8%	98 790	13.2%	94 026	14.5%	198 758	30.7%	510 199	78.9%	141 717	75.2%	40.2%
Surplus/(Deficit) for the year	**4 644 271**	**5 340 302**	**2 651 133**		**3 637 510**		**3 436 212**		**767 281**		**10 492 137**		**4 192 908**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Capital Revenue and Expenditure															
Source of Finance	**7 296 796**	**7 700 747**	**682 501**	**9.4%**	**976 833**	**13.4%**	**1 413 389**	**18.4%**	**2 497 969**	**32.4%**	**5 570 693**	**72.3%**	**2 267 055**	**68.3%**	**10.2%**
National Government	2 809 838	3 007 618	377 416	13.4%	613 154	21.8%	556 735	18.5%	831 931	27.7%	2 379 236	79.1%	698 034	79.3%	19.2%
Provincial Government	429 568	529 392	7 838	1.8%	17 916	4.2%	46 424	8.8%	(33 398)	(6.3%)	38 780	7.3%	43 686	17.4%	(176.5%)
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**3 239 406**	**3 537 010**	**385 253**	**11.9%**	**631 070**	**19.5%**	**603 160**	**17.1%**	**798 533**	**22.6%**	**2 418 016**	**68.4%**	**741 719**	**69.1%**	**7.7%**
Borrowing	2 000 000	1 949 397	190 636	9.5%	420 404	21.0%	396 355	20.3%	713 773	36.6%	1 721 168	88.3%	726 065	79.0%	(1.7%)
Internally generated funds	2 057 390	2 214 340	106 612	5.2%	(74 641)	(3.6%)	413 875	18.7%	985 663	44.5%	1 431 509	64.6%	799 271	61.9%	23.3%
Capital Expenditure Functional	**7 296 796**	**7 700 747**	**682 501**	**9.4%**	**976 833**	**13.4%**	**1 412 677**	**18.3%**	**2 500 360**	**32.5%**	**5 572 371**	**72.4%**	**2 275 543**	**68.4%**	**9.9%**
Municipal governance and administration	**977 175**	**709 124**	**24 653**	**2.5%**	**(25 594)**	**(2.6%)**	**110 283**	**15.6%**	**229 751**	**32.4%**	**339 093**	**47.8%**	**203 983**	**50.4%**	**12.6%**
Executive and Council	424 132	46 161	718	.2%	7 024	1.7%	13 975	30.3%	3 174	6.9%	24 891	53.9%	52 035	73.5%	(93.9%)
Finance and administration	552 039	661 959	23 935	4.3%	(33 402)	(6.1%)	96 287	14.5%	226 586	34.2%	313 407	47.3%	151 910	46.5%	49.2%
Internal audit	1 004	1 004	-	-	783	78.0%	21	2.1%	(9)	(.9%)	795	79.2%	38	97.6%	(123.8%)
Community and Public Safety	**1 491 962**	**1 867 468**	**108 408**	**7.3%**	**347 909**	**23.3%**	**210 636**	**11.3%**	**347 169**	**18.6%**	**1 014 122**	**54.3%**	**382 903**	**50.6%**	**(9.3%)**
Community and Social Services	207 084	174 750	7 212	3.5%	23 436	11.3%	29 448	16.9%	48 337	27.7%	108 433	62.0%	56 052	53.4%	(13.8%)
Sport And Recreation	265 056	437 247	8 857	3.3%	81 938	30.9%	62 585	14.3%	145 811	33.3%	299 192	68.4%	127 999	63.2%	13.9%
Public Safety	244 155	241 406	18 203	7.5%	82 039	33.6%	23 925	9.9%	56 554	23.4%	180 721	74.9%	27 477	18.5%	105.8%
Housing	743 812	995 791	74 746	10.0%	159 668	21.5%	92 877	9.3%	84 093	8.4%	411 383	41.3%	158 934	50.9%	(47.1%)
Health	31 855	18 273	(610)	(1.9%)	829	2.6%	1 801	9.9%	12 373	67.7%	14 394	78.8%	12 441	49.4%	(.5%)
Economic and Environmental Services	**1 723 041**	**1 394 946**	**89 359**	**5.2%**	**245 707**	**14.3%**	**166 253**	**11.9%**	**459 931**	**33.0%**	**961 250**	**68.9%**	**345 449**	**64.1%**	**33.1%**
Planning and Development	405 451	335 607	14 707	3.6%	100 433	24.8%	45 902	13.7%	(143 212)	(42.7%)	17 831	5.3%	80 620	71.7%	(277.6%)
Road Transport	1 295 786	1 043 142	74 139	5.7%	145 267	11.2%	119 672	11.5%	598 136	57.3%	937 215	89.8%	258 794	61.5%	131.1%
Environmental Protection	21 804	16 197	512	2.4%	7	-	679	4.2%	5 007	30.9%	6 205	38.3%	6 035	60.6%	(17.0%)
Trading Services	**3 004 400**	**3 606 643**	**459 869**	**15.3%**	**404 175**	**13.5%**	**903 241**	**25.0%**	**1 287 137**	**35.7%**	**3 054 422**	**84.7%**	**1 321 621**	**83.9%**	**(2.6%)**
Energy sources	784 347	746 120	125 083	15.9%	(232 501)	(29.6%)	164 426	22.0%	324 564	43.5%	381 572	51.1%	159 609	97.7%	103.3%
Water Management	1 153 395	1 220 772	173 313	15.0%	308 538	26.8%	289 246	23.7%	491 260	40.2%	1 262 357	103.4%	538 870	80.1%	(8.8%)
Waste Water Management	713 045	1 423 207	141 643	19.9%	294 691	41.3%	421 841	29.6%	379 762	26.7%	1 237 937	87.0%	574 045	84.9%	(33.8%)
Waste Management	353 613	216 543	19 830	5.6%	33 447	9.5%	27 729	12.8%	91 550	42.3%	172 556	79.7%	49 096	64.0%	86.5%
Other	**100 218**	**122 566**	**211**	**.2%**	**4 636**	**4.6%**	**22 264**	**18.2%**	**176 372**	**143.9%**	**203 484**	**166.0%**	**21 588**	**41.0%**	**717.0%**

Part 3: Cash Receipts and Payments

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Cash Flow from Operating Activities															
Receipts	**72 032 307**	**72 032 307**	**(126 871)**	**(.2%)**	**3 481**	**-**	**(12 281)**	**-**	**338**	**-**	**(135 333)**	**(.2%)**	**(219 278)**	**12.0%**	**(100.2%)**
Property rates	12 389 327	12 389 327	383 330	3.1%	-	-	-	-	-	-	383 330	3.1%	206 043	64.8%	(100.0%)
Service charges	36 677 538	36 677 538	(458 761)	(1.3%)	-	-	-	-	-	-	(458 761)	(1.3%)	(352 004)	(1.3%)	(100.0%)
Other revenue	12 062 132	12 062 132	(51 440)	(.4%)	3 481	-	(12 281)	(.1%)	338	-	(59 902)	(.5%)	(73 317)	(1.7%)	(100.5%)
Transfers and Subsidies - Operational	6 205 696	6 205 696	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies - Capital	3 239 406	3 239 406	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	1 458 208	1 458 208	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(63 890 946)**	**(63 890 946)**	**(22 998)**	**-**	**(73 338)**	**.1%**	**(43 564)**	**.1%**	**(34 953)**	**.1%**	**(174 853)**	**.3%**	**(35 006)**	**.3%**	**(.2%)**
Suppliers and employees	(62 463 658)	(62 463 658)	(22 998)	-	(73 338)	.1%	(43 564)	.1%	(34 953)	.1%	(174 853)	.3%	(35 006)	.3%	(.2%)

Finance charges	(1 053 490)	(1 053 490)	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	(373 799)	(373 799)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**8 141 361**	**8 141 361**	**(149 869)**	**(1.8%)**	**(69 857)**	**(.9%)**	**(55 845)**	**(.7%)**	**(34 615)**	**(.4%)**	**(310 186)**	**(3.8%)**	**(254 284)**	**82.7%**	**(86.4%)**
Cash Flow from Investing Activities															
Receipts	**15 302**	**15 302**	**19 939**	**130.3%**	**(18 207)**	**(119.0%)**	**(101 696)**	**(664.6%)**	**(43 318)**	**(283.1%)**	**(143 282)**	**(936.4%)**	**(43 709)**	**(1 017.3%)**	**(.9%)**
Proceeds on disposal of PPE	12 101	12 101	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	3 201	3 201	19 939	622.9%	(18 207)	(568.8%)	(101 696)	(3 177.1%)	(43 318)	(1 353.3%)	(143 282)	(4 476.3%)	(43 709)	(9 519.6%)	(.9%)
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(7 941 787)**	**(7 941 787)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Capital assets	(7 941 787)	(7 941 787)	-	-	-	-	-	-	-	-	-	-	-	-	-
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(7 926 486)**	**(7 926 486)**	**19 939**	**(.3%)**	**(18 207)**	**.2%**	**(101 696)**	**1.3%**	**(43 318)**	**.5%**	**(143 282)**	**1.8%**	**(43 709)**	**3.3%**	**(.9%)**
Cash Flow from Financing Activities															
Receipts	**2 185 638**	**2 185 638**	**-**	**-**	**-**	**-**	**(17)**	**-**	**42**	**-**	**25**	**-**	**-**	**-**	**(100.0%)**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	2 000 000	2 000 000	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	185 638	185 638	-	-	-	-	(17)	-	42	-	25	-	-	-	(100.0%)
Payments	**(1 251 771)**	**(1 251 771)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	(1 251 771)	(1 251 771)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**933 867**	**933 867**	**-**	**-**	**-**	**-**	**(17)**	**-**	**42**	**-**	**25**	**-**	**-**	**-**	**(100.0%)**
Net Increase/(Decrease) in cash held	**1 148 743**	**1 148 743**	**(129 931)**	**(11.3%)**	**(88 064)**	**(7.7%)**	**(157 558)**	**(13.7%)**	**(77 890)**	**(6.8%)**	**(453 443)**	**(39.5%)**	**(297 993)**	**1 006.4%**	**(73.9%)**
Cash/cash equivalents at the year begin:	5 378 446	5 378 446	-	-	(129 931)	(2.4%)	(217 995)	(4.1%)	(375 553)	(7.0%)	-	-	6 542 372	-	(105.7%)
Cash/cash equivalents at the year end:	**6 527 189**	**6 527 189**	**(129 931)**	**(2.0%)**	**(217 995)**	**(3.3%)**	**(375 553)**	**(5.8%)**	**(453 443)**	**(6.9%)**	**(453 443)**	**(6.9%)**	**6 244 379**	**62.6%**	**(107.3%)**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	1 054 890	5.3%	644 426	3.2%	534 774	2.7%	17 640 469	88.8%	19 874 559	42.2%	-	-	9 420 206	47.4%
Trade and Other Receivables from Exchange Transactions - Electricity	1 354 555	20.0%	383 995	5.7%	221 821	3.3%	4 818 526	71.1%	6 778 897	14.4%	-	-	3 347 041	49.4%
Receivables from Non-exchange Transactions - Property Rates	863 912	8.2%	390 150	3.7%	320 663	3.0%	9 017 091	85.1%	10 591 816	22.5%	-	-	5 365 464	50.7%
Receivables from Exchange Transactions - Waste Water Management	172 930	5.2%	111 488	3.4%	95 228	2.9%	2 936 991	88.6%	3 316 636	7.0%	-	-	1 587 674	47.9%
Receivables from Exchange Transactions - Waste Management	93 241	7.2%	42 231	3.3%	32 335	2.5%	1 122 359	87.0%	1 290 166	2.7%	-	-	633 948	49.1%
Receivables from Exchange Transactions - Property Rental Debtors	46 356	6.8%	12 568	1.8%	13 489	2.0%	607 123	89.3%	679 536	1.4%	-	-	311 851	45.9%
Interest on Arrear Debtor Accounts	50 972	7.1%	18 347	2.6%	5 290	.7%	641 104	89.6%	715 713	1.5%	-	-	371 387	51.9%
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	120 414	3.1%	55 135	1.4%	332 794	8.6%	3 365 000	86.9%	3 873 343	8.2%	-	-	1 801 089	46.5%
Total By Income Source	**3 757 269**	**8.0%**	**1 658 340**	**3.5%**	**1 556 394**	**3.3%**	**40 148 663**	**85.2%**	**47 120 666**	**100.0%**	**-**	**-**	**22 838 659**	**48.5%**
Debtors Age Analysis By Customer Group														
Organs of State	313 573	17.1%	137 898	7.5%	330 676	18.0%	1 053 456	57.4%	1 835 603	3.9%	-	-	1 024 086	55.8%
Commercial	1 548 559	15.9%	440 488	4.5%	312 634	3.2%	7 423 013	76.3%	9 724 694	20.6%	-	-	4 605 032	47.4%
Households	1 867 996	5.3%	1 069 786	3.0%	905 551	2.6%	31 461 891	89.1%	35 305 224	74.9%	-	-	17 076 858	48.4%
Other	27 140	10.6%	10 167	4.0%	7 533	3.0%	210 304	82.4%	255 144	.5%	-	-	132 683	52.0%
Total By Customer Group	**3 757 269**	**8.0%**	**1 658 340**	**3.5%**	**1 556 394**	**3.3%**	**40 148 663**	**85.2%**	**47 120 666**	**100.0%**	**-**	**-**	**22 838 659**	**48.5%**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	187 448	100.0%	-	-	-	-	-	-	187 448	12.6%
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	175 197	100.0%	-	-	-	-	-	-	175 197	11.8%
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	883 555	88.7%	2 197	.2%	35 988	3.6%	-	-	996 196	67.2%
Auditor-General	1 387	100.0%	-	-	-	-	-	-	1 387	.1%
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	123 125	100.0%	-	-	-	-	-	-	123 125	8.3%
Total	**1 370 712**	**92.4%**	**2 197**	**.1%**	**35 988**	**2.4%**	**74 456**	**5.0%**	**1 483 353**	**100.0%**

Contact Details

Municipal Manager	Mr Thompson Bongumusa Mbhele (Known As M	031 311 2132
Chief Financial Officer	Mr Sandile Mnguni	031 311 1101

Source Local Government Database

1. All figures in this report are unaudited.

KWAZULU-NATAL: UMDONI (KZN212)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Operating Revenue and Expenditure															
Operating Revenue	**403 041**	**411 008**	**140 745**	**34.9%**	**116 804**	**29.0%**	**99 961**	**24.3%**	**49 990**	**12.2%**	**407 500**	**99.1%**	**69 407**	**100.6%**	**(28.0%)**
Exchange Revenue															
Service charges - Electricity	-	-	0	-	0	-	-	-	-	-	1	-	-	-	-
Service charges - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	14 136	15 728	5 686	40.2%	3 778	26.7%	3 724	23.7%	3 316	21.1%	16 503	104.9%	2 581	92.6%	28.5%
Sale of Goods and Rendering of Services	3 310	3 363	688	20.8%	986	29.8%	766	22.8%	1 524	45.3%	3 964	117.9%	1 101	116.6%	38.4%
Agency services	2 247	2 247	567	25.2%	372	16.5%	891	39.7%	373	16.6%	2 202	98.0%	555	142.6%	(32.8%)
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	1 837	1 900	501	27.3%	534	29.1%	456	24.0%	339	17.8%	1 831	96.3%	540	117.8%	(37.2%)
Interest earned from Current and Non Current Assets	13 000	13 000	1 559	12.0%	3 416	26.3%	1 915	14.7%	2 750	21.2%	9 641	74.2%	4 183	112.3%	(34.2%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	7 644	7 620	1 922	25.1%	1 914	25.0%	1 914	25.1%	1 876	24.6%	7 626	100.1%	5 315	102.6%	(64.7%)
Licences or permits	10	10	10	103.2%	-	-	-	-	5	54.8%	16	157.9%	-	100.0%	(100.0%)
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	4 451	4 451	-	-	1 236	27.8%	1 712	38.5%	923	20.7%	3 870	87.0%	989	100.0%	(6.7%)
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	501	2 552	112	22.4%	1 603	320.3%	532	20.9%	65	2.6%	2 313	90.6%	98	101.6%	(33.5%)
Non-Exchange Revenue															
Property rates	137 803	139 482	47 803	34.7%	29 216	21.2%	31 576	22.6%	30 636	22.0%	139 231	99.8%	35 723	98.9%	(14.2%)
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	1 603	1 258	330	20.6%	194	12.1%	378	30.0%	397	31.6%	1 299	103.2%	571	87.4%	(30.5%)
Licences or permits	3 272	3 565	872	26.7%	933	28.5%	1 049	29.4%	934	26.2%	3 788	106.3%	681	112.9%	37.1%
Transfer and subsidies - Operational	200 570	203 178	77 125	38.5%	68 844	34.3%	51 072	25.1%	2 533	1.2%	199 574	98.2%	3 703	99.6%	(31.6%)
Interest Receivables	12 658	12 654	3 570	28.2%	3 777	29.8%	3 976	31.4%	4 319	34.1%	15 642	123.6%	13 366	119.9%	(67.7%)
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**448 943**	**471 230**	**87 674**	**19.5%**	**114 815**	**25.6%**	**104 888**	**22.3%**	**122 471**	**26.0%**	**429 848**	**91.2%**	**108 723**	**85.8%**	**12.6%**
Employee related costs	177 968	199 611	44 131	24.8%	52 425	29.5%	48 351	24.2%	44 657	22.4%	189 564	95.0%	39 402	95.9%	13.3%
Remuneration of councillors	18 539	17 539	4 171	22.5%	4 695	25.3%	4 221	24.1%	4 215	24.0%	17 301	98.6%	4 157	95.6%	1.4%
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventory consumed	7 500	7 832	1 068	14.2%	1 887	25.2%	886	11.3%	1 068	13.6%	4 910	62.7%	1 860	64.1%	(42.6%)
Debt impairment	7 280	7 280	(8 366)	(114.9%)	(74)	(1.0%)	(197)	(2.7%)	(74)	(1.0%)	(8 710)	(119.6%)	(3 622)	(51.7%)	(98.0%)
Depreciation, Amortisation and Impairment	42 917	44 117	10 532	24.5%	10 571	24.6%	10 571	24.0%	10 571	24.0%	42 246	95.8%	10 505	102.8%	.6%
Interest,Dividends and Rent on Land	2 367	2 367	-	-	2	.1%	-	-	-	-	2	.1%	-	-	-
Contracted services	120 965	112 116	15 788	13.1%	23 530	19.5%	23 849	21.3%	42 567	38.0%	105 733	94.3%	30 994	75.0%	37.3%
Transfers and subsidies	4 769	6 466	109	2.3%	1 038	21.8%	576	8.9%	3 133	48.5%	4 856	75.1%	947	58.9%	230.9%
Irrecoverable debts written off	-	-	8 344	-	74	-	197	-	79	-	8 694	-	5 075	-	(98.4%)
Operational Cost and Other Cost	66 637	73 900	11 897	17.9%	20 665	31.0%	16 434	22.2%	16 254	22.0%	65 250	88.3%	19 404	84.2%	(16.2%)
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**(45 901)**	**(60 222)**	**53 071**		**1 989**		**(4 927)**		**(72 481)**		**(22 348)**		**(39 316)**		
Transfers and subsidies - capital (monetary allocations)	36 462	46 740	12 025	33.0%	8 318	22.8%	7 413	15.9%	19 451	41.6%	47 207	101.0%	5 760	80.9%	237.7%
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**(9 440)**	**(13 482)**	**65 096**		**10 307**		**2 485**		**(53 030)**		**24 858**		**(33 556)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**(9 440)**	**(13 482)**	**65 096**		**10 307**		**2 485**		**(53 030)**		**24 858**		**(33 556)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**(9 440)**	**(13 482)**	**65 096**		**10 307**		**2 485**		**(53 030)**		**24 858**		**(33 556)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**(9 440)**	**(13 482)**	**65 096**		**10 307**		**2 485**		**(53 030)**		**24 858**		**(33 556)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Capital Revenue and Expenditure															
Source of Finance	**80 919**	**89 509**	**20 670**	**25.5%**	**8 884**	**11.0%**	**7 224**	**8.1%**	**28 470**	**31.8%**	**65 249**	**72.9%**	**14 196**	**78.4%**	**100.6%**
National Government	30 836	39 774	10 860	35.2%	5 969	19.4%	6 785	17.1%	16 515	41.5%	40 129	100.9%	12 846	80.1%	28.6%
Provincial Government	870	870	606	69.7%	254	29.2%	-	-	-	-	860	98.9%	664	100.0%	(100.0%)
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**31 706**	**40 643**	**11 466**	**36.2%**	**6 223**	**19.6%**	**6 785**	**16.7%**	**16 515**	**40.6%**	**40 989**	**100.9%**	**13 509**	**80.9%**	**22.2%**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	49 213	48 866	9 204	18.7%	2 661	5.4%	439	.9%	11 955	24.5%	24 259	49.6%	686	71.6%	1 641.9%
Capital Expenditure Functional	**80 919**	**89 509**	**20 670**	**25.5%**	**8 884**	**11.0%**	**7 224**	**8.1%**	**28 470**	**31.8%**	**65 249**	**72.9%**	**14 196**	**78.4%**	**100.6%**
Municipal governance and administration	**18 900**	**18 900**	**9 204**	**48.7%**	**350**	**1.9%**	**173**	**.9%**	**8 411**	**44.5%**	**18 138**	**96.0%**	**152**	**78.7%**	**5 441.1%**
Executive and Council	87	87	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and administration	18 813	18 813	9 204	48.9%	350	1.9%	173	.9%	8 411	44.7%	18 138	96.4%	152	79.6%	5 441.1%
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**18 674**	**24 278**	**2 607**	**14.0%**	**2 263**	**12.1%**	**6 982**	**28.8%**	**9 411**	**38.8%**	**21 263**	**87.6%**	**8 197**	**65.1%**	**14.8%**
Community and Social Services	15 935	21 729	2 607	16.4%	2 171	13.6%	6 785	31.2%	7 575	34.9%	19 137	88.1%	4 219	95.8%	79.5%
Sport And Recreation	2 739	2 549	-	-	92	3.4%	198	7.7%	1 836	72.0%	2 126	83.4%	-	100.0%	(100.0%)
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	3 978	30.8%	(100.0%)
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**40 736**	**44 113**	**8 860**	**21.7%**	**4 052**	**9.9%**	**69**	**.2%**	**10 648**	**24.1%**	**23 629**	**53.6%**	**5 745**	**95.7%**	**85.3%**
Planning and Development	957	957	606	63.4%	254	26.6%	69	7.2%	17	1.8%	946	98.9%	664	86.8%	(97.4%)
Road Transport	39 779	43 157	8 254	20.7%	3 798	9.5%	-	-	10 631	24.6%	22 683	52.6%	5 082	96.4%	109.2%
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**2 609**	**2 218**	**-**	**-**	**2 218**	**85.0%**	**-**	**-**	**-**	**-**	**2 218**	**100.0%**	**101**	**4.9%**	**(100.0%)**
Energy sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management	2 609	2 218	-	-	2 218	85.0%	-	-	-	-	2 218	100.0%	101	4.9%	(100.0%)
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Cash Flow from Operating Activities															
Receipts	**440 638**	**445 164**	**952**	**.2%**	**193 821**	**44.0%**	**62 318**	**14.0%**	**426 834**	**95.9%**	**683 924**	**153.6%**	**335**	**.4%**	**127 152.3%**
Property rates	117 132	97 938	952	.8%	88 432	75.5%	8 292	8.5%	218 649	223.3%	316 325	323.0%	335	1.4%	65 086.1%
Service charges	13 818	14 662	-	-	9	.1%	1 008	6.9%	593	4.0%	1 609	11.0%	-	-	(100.0%)
Other revenue	60 655	79 024	-	-	3 726	6.1%	5 148	6.5%	84 817	107.3%	93 691	118.6%	-	-	(100.0%)
Transfers and Subsidies - Operational	200 570	203 178	-	-	78 456	39.1%	45 691	22.5%	107 492	52.9%	231 639	114.0%	-	-	(100.0%)
Transfers and Subsidies - Capital	35 462	35 462	-	-	23 198	65.4%	2 178	6.1%	14 130	39.8%	39 506	111.4%	-	-	(100.0%)
Interest	13 000	14 900	-	-	-	-	-	-	1 153	7.7%	1 153	7.7%	-	-	(100.0%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(425 878)**	**(446 986)**	**(13 793)**	**3.2%**	**(27 919)**	**6.6%**	**(54 945)**	**12.3%**	**(164 653)**	**36.8%**	**(261 310)**	**58.5%**	**(33 850)**	**36.9%**	**386.4%**
Suppliers and employees	(419 729)	(444 619)	(13 793)	3.3%	(27 919)	6.7%	(54 945)	12.4%	(164 174)	36.9%	(260 831)	58.7%	(33 850)	37.5%	385.0%

Finance charges	-	(2 367)	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	(6 149)	-	-	-	-	-	-	-	(479)	-	(479)	-	-	-	(100.0%)
Net Cash from/(used) Operating Activities	**14 760**	**(1 822)**	**(12 841)**	**(87.0%)**	**165 902**	**1 124.0%**	**7 372**	**(404.6%)**	**262 180**	**(14 389.1%)**	**422 613**	**(23 194.1%)**	**(33 515)**	**(79.9%)**	**(882.3%)**
Cash Flow from Investing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(88 057)**	**(102 936)**	**(23 680)**	**26.9%**	**(9 908)**	**11.3%**	**(2 623)**	**2.5%**	**(31 402)**	**30.5%**	**(67 613)**	**65.7%**	**(16 245)**	**78.2%**	**93.3%**
Capital assets	(88 057)	(102 936)	(23 680)	26.9%	(9 908)	11.3%	(2 623)	2.5%	(31 402)	30.5%	(67 613)	65.7%	(16 245)	78.2%	93.3%
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(88 057)**	**(102 936)**	**(23 680)**	**26.9%**	**(9 908)**	**11.3%**	**(2 623)**	**2.5%**	**(31 402)**	**30.5%**	**(67 613)**	**65.7%**	**(16 245)**	**78.2%**	**93.3%**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Net Increase/(Decrease) in cash held	**(73 297)**	**(104 758)**	**(36 521)**	**49.8%**	**155 993**	**(212.8%)**	**4 749**	**(4.5%)**	**230 779**	**(220.3%)**	**355 001**	**(338.9%)**	**(49 760)**	**(246.0%)**	**(563.8%)**
Cash/cash equivalents at the year begin:	218 110	218 110	149 379	68.5%	112 858	51.7%	268 852	123.3%	273 601	125.4%	149 379	68.5%	23 506	100.0%	1 064.0%
Cash/cash equivalents at the year end:	**144 813**	**113 352**	**112 858**	**77.9%**	**268 852**	**185.7%**	**273 601**	**241.4%**	**504 380**	**445.0%**	**504 380**	**445.0%**	**(26 254)**	**(12.1%)**	**(2 021.2%)**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	14 772	9.9%	3 995	2.7%	3 712	2.5%	126 061	84.9%	148 540	56.5%	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	6	100.0%	6	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	2 728	14.8%	499	2.7%	463	2.5%	14 732	80.0%	18 422	7.0%	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	1 221	4.6%	609	2.3%	602	2.3%	24 169	90.9%	26 601	10.1%	-	-	-	-
Interest on Arrear Debtor Accounts	68	.1%	100	.2%	132	.2%	54 782	99.5%	55 082	21.0%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	(6 941)	(49.2%)	528	3.7%	183	1.3%	20 333	144.2%	14 103	5.4%	-	-	-	-
Total By Income Source	**11 849**	**4.5%**	**5 731**	**2.2%**	**5 092**	**1.9%**	**240 083**	**91.4%**	**262 754**	**100.0%**	**-**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	2 450	5.1%	1 431	3.0%	1 159	2.4%	43 076	89.5%	48 117	18.3%	-	-	-	-
Commercial	2 684	8.6%	775	2.5%	682	2.2%	26 968	86.7%	31 109	11.8%	-	-	-	-
Households	6 720	3.8%	3 496	2.0%	3 224	1.8%	165 519	92.5%	178 960	68.1%	-	-	-	-
Other	(6)	(.1%)	29	.6%	26	.6%	4 519	98.9%	4 569	1.7%	-	-	-	-
Total By Customer Group	**11 849**	**4.5%**	**5 731**	**2.2%**	**5 092**	**1.9%**	**240 083**	**91.4%**	**262 754**	**100.0%**	**-**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	1 263	85.3%	60	4.1%	46	3.1%	112	7.6%	1 481	20.6%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	5 515	96.5%	152	2.7%	8	.1%	40	.7%	5 715	79.4%
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**6 778**	**94.2%**	**212**	**2.9%**	**55**	**.8%**	**152**	**2.1%**	**7 196**	**100.0%**

Contact Details

Municipal Manager	Mr Dhanphalan Devaraj Naidoo	039 976 1202
Chief Financial Officer	Mr Thando Mketsu	039 976 2102

Source Local Government Database

1. All figures in this report are unaudited.

KWAZULU-NATAL: UMZUMBE (KZN213)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Operating Revenue and Expenditure															
Operating Revenue	**211 102**	**215 541**	**72 262**	**34.2%**	**74 499**	**35.3%**	**55 458**	**25.7%**	**16 056**	**7.4%**	**218 275**	**101.3%**	**1 740**	**87.1%**	**822.7%**
Exchange Revenue															
Service charges - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Goods and Rendering of Services	149	283	-	-	31	21.0%	-	-	(6)	(1.9%)	26	9.1%	175	76.7%	(103.1%)
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Current and Non Current Assets	6 000	6 000	510	8.5%	605	10.1%	834	13.9%	833	13.9%	2 782	46.4%	710	70.5%	17.3%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	109	126	26	24.0%	38	34.7%	45	35.8%	274	218.0%	382	304.6%	57	32.1%	384.0%
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	14 475	14 475	-	-	-	-	9 354	64.6%	2 224	15.4%	11 578	80.0%	-	-	(100.0%)
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	545	400	5	.9%	15	2.8%	16	3.9%	6 352	1 587.9%	6 388	1 597.0%	16	130.2%	39 534.0%
Non-Exchange Revenue															
Property rates	12 451	12 451	685	5.5%	17 033	136.8%	-	-	-	-	17 717	142.3%	189	1.5%	(100.0%)
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Licences or permits	349	403	4	1.3%	2	.7%	15	3.8%	1	.2%	23	5.7%	4	1.8%	(75.3%)
Transfer and subsidies - Operational	177 024	181 404	71 032	40.1%	56 774	32.1%	45 194	24.9%	6 378	3.5%	179 378	98.9%	589	94.5%	983.0%
Interest Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**220 253**	**207 161**	**22 788**	**10.3%**	**53 735**	**24.4%**	**48 798**	**23.6%**	**38 865**	**18.8%**	**164 186**	**79.3%**	**40 678**	**94.8%**	**(4.5%)**
Employee related costs	99 964	88 557	5 873	5.9%	22 389	22.4%	20 326	23.0%	20 634	23.3%	69 222	78.2%	18 609	92.5%	10.9%
Remuneration of councillors	22 884	22 841	1 970	8.6%	6 324	27.6%	5 742	25.1%	6 292	27.5%	20 327	89.0%	5 849	140.0%	7.6%
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventory consumed	1 434	(1 473)	156	10.8%	520	36.3%	151	(10.2%)	361	(24.5%)	1 188	(80.6%)	1 184	119.0%	(69.5%)
Debt impairment	2 174	2 174	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	26 791	26 791	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest,Dividends and Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	116.1%	-
Contracted services	43 386	39 392	8 101	18.7%	15 515	35.8%	13 462	34.2%	6 935	17.6%	44 013	111.7%	10 214	146.1%	(32.1%)
Transfers and subsidies	2 218	1 141	165	7.5%	971	43.8%	848	74.3%	534	46.8%	2 518	220.7%	208	84.0%	156.6%
Irrecoverable debts written off	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Cost and Other Cost	21 402	27 739	6 523	30.5%	8 015	37.5%	8 269	29.8%	4 110	14.8%	26 918	97.0%	4 615	110.4%	(10.9%)
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**(9 151)**	**8 380**	**49 474**		**20 764**		**6 660**		**(22 809)**		**54 089**		**(38 939)**		
Transfers and subsidies - capital (monetary allocations)	39 281	66 177	10 477	26.7%	21 000	53.5%	16 811	25.4%	18 408	27.8%	66 695	100.8%	18 417	95.2%	-
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**30 130**	**74 557**	**59 951**		**41 764**		**23 470**		**(4 401)**		**120 784**		**(20 521)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**30 130**	**74 557**	**59 951**		**41 764**		**23 470**		**(4 401)**		**120 784**		**(20 521)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**30 130**	**74 557**	**59 951**		**41 764**		**23 470**		**(4 401)**		**120 784**		**(20 521)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**30 130**	**74 557**	**59 951**		**41 764**		**23 470**		**(4 401)**		**120 784**		**(20 521)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Capital Revenue and Expenditure															
Source of Finance	**52 389**	**76 569**	**12 282**	**23.4%**	**20 411**	**39.0%**	**9 731**	**12.7%**	**22 768**	**29.7%**	**65 192**	**85.1%**	**19 329**	**103.4%**	**17.8%**
National Government	34 345	62 465	5 985	17.4%	16 994	49.5%	7 027	11.3%	15 842	25.4%	45 848	73.4%	15 472	95.9%	2.4%
Provincial Government	-	-	-	-	-	-	1 652	-	4 000	-	5 652	-	-	-	(100.0%)
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**34 345**	**62 465**	**5 985**	**17.4%**	**16 994**	**49.5%**	**8 679**	**13.9%**	**19 843**	**31.8%**	**51 500**	**82.4%**	**15 472**	**95.9%**	**28.2%**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	18 043	14 104	6 297	34.9%	3 417	18.9%	1 052	7.5%	2 926	20.7%	13 692	97.1%	3 857	118.6%	(24.2%)
Capital Expenditure Functional	**52 389**	**76 569**	**12 282**	**23.4%**	**20 411**	**39.0%**	**9 731**	**12.7%**	**22 768**	**29.7%**	**65 192**	**85.1%**	**19 329**	**103.4%**	**17.8%**
Municipal governance and administration	**4 956**	**1 970**	**1 923**	**38.8%**	**1 444**	**29.1%**	**38**	**1.9%**	**9**	**.5%**	**3 414**	**173.3%**	**1 276**	**124.8%**	**(99.3%)**
Executive and Council	104	-	-	-	-	-	-	-	-	-	-	-	-	6.6%	-
Finance and administration	4 852	1 970	1 923	39.6%	1 444	29.8%	38	1.9%	9	.5%	3 414	173.3%	1 276	125.5%	(99.3%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**1 696**	**310**	**19**	**1.1%**	**57**	**3.4%**	**1 666**	**536.5%**	**4 029**	**1 298.0%**	**5 771**	**1 859.0%**	**581**	**52.1%**	**593.5%**
Community and Social Services	826	50	19	2.3%	57	6.9%	-	-	-	-	76	153.3%	23	46.1%	(100.0%)
Sport And Recreation	-	-	-	-	-	-	1 652	-	4 000	-	5 652	-	-	-	(100.0%)
Public Safety	870	261	-	-	-	-	14	5.3%	29	11.1%	43	16.4%	559	61.2%	(94.8%)
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**45 563**	**73 995**	**10 202**	**22.4%**	**18 759**	**41.2%**	**8 027**	**10.8%**	**18 730**	**25.3%**	**55 718**	**75.3%**	**16 772**	**99.5%**	**11.7%**
Planning and Development	25 409	27 534	4 217	16.6%	14 270	56.2%	3 300	12.0%	3 687	13.4%	25 474	92.5%	2 464	114.6%	49.6%
Road Transport	20 154	46 461	5 985	29.7%	4 489	22.3%	4 728	10.2%	15 043	32.4%	30 245	65.1%	14 308	90.4%	5.1%
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**174**	**174**	**-**	**-**	**150**	**86.2%**	**-**	**-**	**-**	**-**	**150**	**86.2%**	**-**	**49.9%**	**-**
Energy sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management	174	174	-	-	150	86.2%	-	-	-	-	150	86.2%	-	49.9%	-
Other	**-**	**120**	**139**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**139**	**115.0%**	**700**	**115.0%**	**(100.0%)**

Part 3: Cash Receipts and Payments

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Cash Flow from Operating Activities															
Receipts	**247 746**	**279 090**	**17 564**	**7.1%**	**939**	**.4%**	**69 254**	**24.8%**	**(42 682)**	**(15.3%)**	**45 074**	**16.2%**	**(32 096)**	**(19.7%)**	**33.0%**
Property rates	7 470	7 470	3 747	50.2%	163	2.2%	-	-	-	-	3 909	52.3%	1 408	19.4%	(100.0%)
Service charges	-	-	0	-	-	-	-	-	-	-	0	-	-	-	-
Other revenue	17 971	18 040	36	.2%	87	.5%	9 430	52.3%	8 845	49.0%	18 397	102.0%	251	30.4%	3 419.3%
Transfers and Subsidies - Operational	177 024	181 404	55 173	31.2%	(10 402)	(5.9%)	25 524	14.1%	(52 508)	(28.9%)	17 787	9.8%	(44 828)	26.3%	17.1%
Transfers and Subsidies - Capital	39 281	66 177	(41 995)	(106.9%)	10 394	26.5%	33 435	50.5%	-	-	1 834	2.8%	10 266	(168.2%)	(100.0%)
Interest	6 000	6 000	604	10.1%	697	11.6%	865	14.4%	981	16.3%	3 147	52.5%	807	81.1%	21.6%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(205 680)**	**(187 943)**	**(35 251)**	**17.1%**	**(53 465)**	**26.0%**	**(36 496)**	**19.4%**	**(36 672)**	**19.5%**	**(161 885)**	**86.1%**	**(37 469)**	**107.7%**	**(2.1%)**
Suppliers and employees	(203 462)	(186 802)	(35 251)	17.3%	(53 465)	26.3%	(36 496)	19.5%	(36 672)	19.6%	(161 885)	86.7%	(37 469)	109.3%	(2.1%)

Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	(2 218)	(1 141)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**42 066**	**91 147**	**(17 687)**	**(42.0%)**	**(52 526)**	**(124.9%)**	**32 757**	**35.9%**	**(79 355)**	**(87.1%)**	**(116 810)**	**(128.2%)**	**(69 565)**	**(285.7%)**	**14.1%**
Cash Flow from Investing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(52 447)**	**(88 055)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Capital assets	(52 447)	(88 055)	-	-	-	-	-	-	-	-	-	-	-	-	-
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(52 447)**	**(88 055)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Net Increase/(Decrease) in cash held	**(10 381)**	**3 093**	**(17 687)**	**170.4%**	**(52 526)**	**506.0%**	**32 757**	**1 059.2%**	**(79 355)**	**(2 565.9%)**	**(116 810)**	**(3 777.0%)**	**(69 565)**	**2 443.9%**	**14.1%**
Cash/cash equivalents at the year begin:	29 046	29 046	76 855	264.6%	59 167	203.7%	63 159	217.4%	138 303	476.2%	76 855	264.6%	(132 533)	-	(204.4%)
Cash/cash equivalents at the year end:	**18 665**	**32 139**	**59 167**	**317.0%**	**63 159**	**338.4%**	**138 303**	**430.3%**	**58 949**	**183.4%**	**58 949**	**183.4%**	**(202 098)**	**(1 189.5%)**	**(129.2%)**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	-	-	-	-	-	-	56 118	100.0%	56 118	100.1%	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	(0)	100.0%	(0)	-	-	-	-	-
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	(33)	100.0%	(33)	(.1%)	-	-	-	-
Total By Income Source	**-**	**-**	**-**	**-**	**-**	**-**	**56 084**	**100.0%**	**56 084**	**100.0%**	**-**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	-	-	-	-	-	-	31 580	100.0%	31 580	56.3%	-	-	-	-
Commercial	-	-	-	-	-	-	13 284	100.0%	13 284	23.7%	-	-	-	-
Households	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	11 221	100.0%	11 221	20.0%	-	-	-	-
Total By Customer Group	**-**	**-**	**-**	**-**	**-**	**-**	**56 084**	**100.0%**	**56 084**	**100.0%**	**-**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	24	(24.5%)	(19)	18.9%	-	-	(104)	105.5%	(99)	35.2%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	(18)	9.8%	0	-	-	-	(164)	90.2%	(181)	64.8%
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**6**	**(2.3%)**	**(19)**	**6.7%**	**-**	**-**	**(268)**	**95.6%**	**(280)**	**100.0%**

Contact Details

Municipal Manager	Mr Shaka Cele	039 972 0005
Chief Financial Officer	Mrs Tholakele Hlengwa	039 972 0005

Source Local Government Database

1. All figures in this report are unaudited.

KWAZULU-NATAL: UMUZIWABANTU (KZN214)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Operating Revenue and Expenditure															
Operating Revenue	**239 461**	**236 373**	**78 250**	**32.7%**	**67 781**	**28.3%**	**24 590**	**10.4%**	**60 060**	**25.4%**	**230 681**	**97.6%**	**30 173**	**96.3%**	**99.1%**
Exchange Revenue															
Service charges - Electricity	53 543	53 543	12 569	23.5%	13 289	24.8%	13 666	25.5%	17 424	32.5%	56 947	106.4%	15 771	106.7%	10.5%
Service charges - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	3 155	3 555	891	28.3%	908	28.8%	781	22.0%	894	25.1%	3 475	97.7%	1 278	109.9%	(30.1%)
Sale of Goods and Rendering of Services	337	187	35	10.4%	16	4.7%	21	11.4%	27	14.2%	99	52.9%	28	46.8%	(5.4%)
Agency services	711	411	64	9.0%	128	17.9%	264	64.1%	111	27.1%	567	137.9%	155	88.2%	(28.1%)
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	500	0	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Current and Non Current Assets	11 146	9 246	1 529	13.7%	824	7.4%	499	5.4%	(401)	(4.3%)	2 451	26.5%	486	77.1%	(182.4%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	295	384	22	7.6%	132	44.6%	12	3.1%	67	17.6%	233	60.8%	115	72.4%	(41.1%)
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	6 827	5 797	432	6.3%	892	13.1%	266	4.6%	1 104	19.0%	2 694	46.5%	483	27.1%	128.4%
Non-Exchange Revenue															
Property rates	29 103	29 203	9 024	31.0%	7 373	25.3%	7 168	24.5%	7 197	24.6%	30 762	105.3%	9 448	101.9%	(23.8%)
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	485	285	4	.7%	4	.8%	4	1.3%	2	.8%	14	4.8%	533	116.3%	(99.6%)
Licences or permits	897	1 257	269	30.0%	306	34.1%	331	26.4%	303	24.1%	1 209	96.2%	156	89.8%	93.8%
Transfer and subsidies - Operational	130 730	130 713	53 043	40.6%	43 630	33.4%	1 169	.9%	32 875	25.2%	130 717	100.0%	2 152	98.4%	1 427.8%
Interest Receivables	1 731	1 791	367	21.2%	281	16.2%	410	22.9%	456	25.4%	1 514	84.5%	(433)	10.3%	(205.4%)
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**258 781**	**279 625**	**68 466**	**26.5%**	**68 543**	**26.5%**	**60 781**	**21.7%**	**65 995**	**23.6%**	**263 785**	**94.3%**	**85 788**	**91.8%**	**(23.1%)**
Employee related costs	110 166	110 166	20 210	18.3%	24 872	22.6%	24 472	22.2%	26 316	23.9%	95 869	87.0%	22 823	85.9%	15.3%
Remuneration of councillors	14 736	14 736	2 511	17.0%	2 898	19.7%	2 550	17.3%	3 023	20.5%	10 982	74.5%	2 519	84.1%	20.0%
Bulk purchases - electricity	47 979	55 000	21 042	43.9%	13 911	29.0%	13 000	23.6%	14 187	25.8%	62 141	113.0%	12 224	96.0%	16.1%
Inventory consumed	2 453	3 053	281	11.4%	453	18.5%	843	27.6%	1 912	62.6%	3 489	114.3%	2 581	146.8%	(25.9%)
Debt impairment	3 000	1 600	-	-	-	-	-	-	-	-	-	-	5 090	96.0%	(100.0%)
Depreciation, Amortisation and Impairment	27 982	27 497	6 048	21.6%	5 988	21.4%	5 673	20.6%	5 845	21.3%	23 554	85.7%	24 095	89.2%	(75.7%)
Interest,Dividends and Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	0	8.3%	(100.0%)
Contracted services	12 623	20 738	5 886	46.6%	6 162	48.8%	4 220	20.3%	3 073	14.8%	19 341	93.3%	9 992	106.4%	(69.2%)
Transfers and subsidies	4 270	4 270	858	20.1%	880	20.6%	1 619	37.9%	1 026	24.0%	4 382	102.6%	806	100.0%	27.2%
Irrecoverable debts written off	-	-	-	-	-	-	-	-	1 560	-	1 560	-	-	-	(100.0%)
Operational Cost and Other Cost	35 572	42 565	11 631	32.7%	13 378	37.6%	8 405	19.7%	9 052	21.3%	42 466	99.8%	5 658	87.8%	60.0%
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**(19 320)**	**(43 253)**	**9 784**		**(762)**		**(36 191)**		**(5 934)**		**(33 103)**		**(55 615)**		
Transfers and subsidies - capital (monetary allocations)	39 674	39 674	4 176	10.5%	12 761	32.2%	12 777	32.2%	9 960	25.1%	39 674	100.0%	8 233	104.8%	21.0%
Transfers and subsidies - capital (in-kind)	-	85	-	-	84	-	-	-	-	-	84	99.1%	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**20 354**	**(3 493)**	**13 960**		**12 083**		**(23 414)**		**4 026**		**6 655**		**(47 382)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**20 354**	**(3 493)**	**13 960**		**12 083**		**(23 414)**		**4 026**		**6 655**		**(47 382)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**20 354**	**(3 493)**	**13 960**		**12 083**		**(23 414)**		**4 026**		**6 655**		**(47 382)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**20 354**	**(3 493)**	**13 960**		**12 083**		**(23 414)**		**4 026**		**6 655**		**(47 382)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Capital Revenue and Expenditure															
Source of Finance	**35 108**	**34 934**	**3 631**	**10.3%**	**11 097**	**31.6%**	**11 110**	**31.8%**	**8 830**	**25.3%**	**34 668**	**99.2%**	**7 801**	**89.0%**	**13.2%**
National Government	34 499	34 499	3 631	10.5%	11 097	32.2%	11 110	32.2%	8 661	25.1%	34 499	100.0%	6 571	87.4%	31.8%
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	579	85.2%	(100.0%)
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**34 499**	**34 499**	**3 631**	**10.5%**	**11 097**	**32.2%**	**11 110**	**32.2%**	**8 661**	**25.1%**	**34 499**	**100.0%**	**7 150**	**87.4%**	**21.1%**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	609	435	-	-	-	-	-	-	169	38.8%	169	38.8%	651	107.0%	(74.0%)
Capital Expenditure Functional	**35 108**	**34 934**	**3 631**	**10.3%**	**11 097**	**31.6%**	**11 110**	**31.8%**	**8 830**	**25.3%**	**34 668**	**99.2%**	**7 801**	**89.0%**	**13.2%**
Municipal governance and administration	**174**	**174**	**-**	**-**	**-**	**-**	**-**	**-**	**169**	**97.1%**	**169**	**97.1%**	**261**	**137.7%**	**(35.2%)**
Executive and Council	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and administration	174	174	-	-	-	-	-	-	169	97.1%	169	97.1%	261	137.7%	(35.2%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Community and Social Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sport And Recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**34 934**	**34 760**	**3 631**	**10.4%**	**11 097**	**31.8%**	**11 110**	**32.0%**	**8 661**	**24.9%**	**34 499**	**99.2%**	**6 571**	**87.3%**	**31.8%**
Planning and Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Road Transport	34 934	34 760	3 631	10.4%	11 097	31.8%	11 110	32.0%	8 661	24.9%	34 499	99.2%	6 571	87.3%	31.8%
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**969**	**142.5%**	**(100.0%)**
Energy sources	-	-	-	-	-	-	-	-	-	-	-	-	390	-	(100.0%)
Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	579	85.2%	(100.0%)
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Cash Flow from Operating Activities															
Receipts	**265 391**	**263 876**	**88 476**	**33.3%**	**79 993**	**30.1%**	**39 572**	**15.0%**	**61 767**	**23.4%**	**269 807**	**102.2%**	**22 646**	**90.3%**	**172.8%**
Property rates	18 353	18 416	5 038	27.5%	4 684	25.5%	5 531	30.0%	10 542	57.2%	25 795	140.1%	6 438	88.4%	63.7%
Service charges	35 585	35 273	14 030	39.4%	14 762	41.5%	14 432	40.9%	16 783	47.6%	60 007	170.1%	15 778	105.5%	6.4%
Other revenue	27 602	28 254	1 951	7.1%	2 543	9.2%	2 062	7.3%	2 975	10.5%	9 531	33.7%	(850)	29.6%	(449.9%)
Transfers and Subsidies - Operational	130 730	130 713	53 513	40.9%	44 597	34.1%	459	.4%	30 740	23.5%	129 309	98.9%	-	98.2%	(100.0%)
Transfers and Subsidies - Capital	39 674	39 674	12 323	31.1%	12 323	31.1%	16 432	41.4%	-	-	41 078	103.5%	-	106.9%	-
Interest	13 446	11 546	1 621	12.1%	1 084	8.1%	656	5.7%	727	6.3%	4 087	35.4%	1 279	80.3%	(43.2%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(223 674)**	**(242 757)**	**(67 958)**	**30.4%**	**(67 551)**	**30.2%**	**(54 094)**	**22.3%**	**(51 867)**	**21.4%**	**(241 470)**	**99.5%**	**(53 136)**	**86.2%**	**(2.4%)**
Suppliers and employees	(221 895)	(240 978)	(67 958)	30.6%	(67 551)	30.4%	(54 094)	22.4%	(51 867)	21.5%	(241 470)	100.2%	(53 136)	87.2%	(2.4%)

Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	(1 779)	(1 779)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**41 717**	**21 119**	**20 518**	**49.2%**	**12 442**	**29.8%**	**(14 523)**	**(68.8%)**	**9 900**	**46.9%**	**28 337**	**134.2%**	**(30 490)**	**291.7%**	**(132.5%)**
Cash Flow from Investing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(40 374)**	**(40 174)**	**(4 349)**	**10.8%**	**(12 761)**	**31.6%**	**(12 777)**	**31.8%**	**(6 584)**	**16.4%**	**(36 471)**	**90.8%**	**(7 265)**	**82.2%**	**(9.4%)**
Capital assets	(40 374)	(40 174)	(4 349)	10.8%	(12 761)	31.6%	(12 777)	31.8%	(6 584)	16.4%	(36 471)	90.8%	(7 265)	82.2%	(9.4%)
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(40 374)**	**(40 174)**	**(4 349)**	**10.8%**	**(12 761)**	**31.6%**	**(12 777)**	**31.8%**	**(6 584)**	**16.4%**	**(36 471)**	**90.8%**	**(7 265)**	**82.2%**	**(9.4%)**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Net Increase/(Decrease) in cash held	**1 343**	**(19 055)**	**16 169**	**1 204.2%**	**(319)**	**(23.8%)**	**(27 300)**	**143.3%**	**3 316**	**(17.4%)**	**(8 134)**	**42.7%**	**(37 756)**	**38.2%**	**(108.8%)**
Cash/cash equivalents at the year begin:	28 651	45 041	45 040	157.2%	61 210	213.6%	60 891	135.2%	33 591	74.6%	45 040	100.0%	82 868	100.0%	(59.5%)
Cash/cash equivalents at the year end:	**29 993**	**25 986**	**61 210**	**204.1%**	**60 891**	**203.0%**	**33 591**	**129.3%**	**36 907**	**142.0%**	**36 907**	**142.0%**	**45 112**	**159.0%**	**(18.2%)**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	4 722	24.2%	2 795	14.3%	1 125	5.8%	10 860	55.7%	19 502	50.8%	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	1 495	12.8%	908	7.7%	466	4.0%	8 852	75.5%	11 721	30.5%	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	308	18.1%	169	9.9%	123	7.2%	1 102	64.7%	1 703	4.4%	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	156	2.8%	151	2.7%	146	2.7%	5 046	91.8%	5 499	14.3%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	1	100.0%	1	-	-	-	-	-
Total By Income Source	**6 681**	**17.4%**	**4 023**	**10.5%**	**1 860**	**4.8%**	**25 862**	**67.3%**	**38 426**	**100.0%**	**-**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	1 724	9.2%	977	5.2%	782	4.2%	15 315	81.5%	18 798	48.9%	-	-	-	-
Commercial	3 790	36.5%	1 959	18.9%	508	4.9%	4 131	39.8%	10 388	27.0%	-	-	-	-
Households	1 167	12.6%	1 087	11.8%	570	6.2%	6 416	69.4%	9 240	24.0%	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	**6 681**	**17.4%**	**4 023**	**10.5%**	**1 860**	**4.8%**	**25 862**	**67.3%**	**38 426**	**100.0%**	**-**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	5 815	100.0%	-	-	-	-	-	-	5 815	98.9%
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	63	100.0%	-	-	-	-	-	-	63	1.1%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**5 878**	**100.0%**	**-**	**-**	**-**	**-**	**-**	**-**	**5 878**	**100.0%**

Contact Details

Municipal Manager	Mr TP Cele	039 433 3500
Chief Financial Officer	Mrs Hlanzeka Mchunu	039 433 3563

Source Local Government Database

1. All figures in this report are unaudited.

KWAZULU-NATAL: RAY NKONYENI (KZN216)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Operating Revenue and Expenditure															
Operating Revenue	**1 320 695**	**1 408 538**	**427 847**	**32.4%**	**362 967**	**27.5%**	**386 746**	**27.5%**	**157 094**	**11.2%**	**1 334 653**	**94.8%**	**140 214**	**95.8%**	**12.0%**
Exchange Revenue															
Service charges - Electricity	230 619	250 667	51 632	22.4%	69 812	30.3%	68 729	27.4%	58 321	23.3%	248 494	99.1%	48 520	93.7%	20.2%
Service charges - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	75 971	78 502	27 709	36.5%	20 408	26.9%	20 414	26.0%	6 766	8.6%	75 297	95.9%	209	90.4%	3 131.2%
Sale of Goods and Rendering of Services	10 498	9 064	1 889	18.0%	2 029	19.3%	1 975	21.8%	5 036	55.6%	10 929	120.6%	1 593	87.7%	216.2%
Agency services	7 331	18 852	2 220	30.3%	4 035	55.0%	4 689	24.9%	1 554	8.2%	12 498	66.3%	1 444	71.3%	7.7%
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	10 394	11 997	2 905	28.0%	3 002	28.9%	3 388	28.2%	3 473	29.0%	12 768	106.4%	2 794	104.6%	24.3%
Interest earned from Current and Non Current Assets	13 802	13 802	1 416	10.3%	682	4.9%	593	4.3%	487	3.5%	3 179	23.0%	1 736	83.7%	(71.9%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	5 477	6 206	1 173	21.4%	2 447	44.7%	712	11.5%	5 734	92.4%	10 066	162.2%	983	79.8%	483.2%
Licences or permits	493	659	118	24.0%	193	39.1%	164	24.9%	162	24.5%	637	96.7%	143	108.3%	12.9%
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	2 214	2 214	719	32.5%	773	34.9%	840	37.9%	1 205	54.4%	3 537	159.8%	1 136	141.9%	6.0%
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	1 041	1 197	112	10.8%	188	18.1%	999	83.4%	818	68.3%	2 117	176.8%	(1 064)	49.5%	(176.8%)
Non-Exchange Revenue															
Property rates	556 296	576 370	196 393	35.3%	155 423	27.9%	154 933	26.9%	51 301	8.9%	558 050	96.8%	47 283	100.0%	8.5%
Surcharges and Taxes	-	-	-	-	-	-	2	-	-	-	2	-	-	-	-
Fines, penalties and forfeits	26 357	32 793	2 449	9.3%	5 383	20.4%	6 059	18.5%	8 952	27.3%	22 842	69.7%	2 836	71.0%	215.7%
Licences or permits	12 477	978	297	2.4%	194	1.6%	307	31.3%	311	31.7%	1 108	113.3%	2 235	60.4%	(86.1%)
Transfer and subsidies - Operational	331 550	332 769	129 399	39.0%	88 387	26.7%	112 758	33.9%	2 571	.8%	333 114	100.1%	20 725	95.0%	(87.6%)
Interest Receivables	36 173	42 466	9 446	26.1%	10 011	27.7%	10 184	24.0%	10 403	24.5%	40 044	94.3%	9 642	104.0%	7.9%
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	30 000	(30)	-	-	-	-	-	-	-	(30)	(.1%)	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**1 279 575**	**1 265 760**	**275 696**	**21.5%**	**356 361**	**27.8%**	**277 563**	**21.9%**	**247 149**	**19.5%**	**1 156 769**	**91.4%**	**291 961**	**93.0%**	**(15.3%)**
Employee related costs	534 610	512 150	130 200	24.4%	156 974	29.4%	135 619	26.5%	112 461	22.0%	535 255	104.5%	128 908	100.8%	(12.8%)
Remuneration of councillors	35 896	37 385	10 540	29.4%	10 078	28.1%	8 927	23.9%	10 346	27.7%	39 891	106.7%	8 855	101.0%	16.8%
Bulk purchases - electricity	170 932	170 932	21 453	12.6%	51 483	30.1%	13 338	7.8%	6 957	4.1%	93 231	54.5%	39 692	103.0%	(82.5%)
Inventory consumed	11 917	12 524	1 697	14.2%	4 869	40.9%	3 736	29.8%	1 215	9.7%	11 517	92.0%	2 910	86.4%	(58.3%)
Debt impairment	11 775	11 775	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	107 839	107 839	22 894	21.2%	22 904	21.2%	22 936	21.3%	15 292	14.2%	84 026	77.9%	14 887	75.9%	2.7%
Interest,Dividends and Rent on Land	11 126	12 626	210	1.9%	329	3.0%	476	3.8%	733	5.8%	1 749	13.8%	420	16.5%	74.7%
Contracted services	212 306	214 508	53 740	25.3%	58 463	27.5%	49 156	22.9%	59 204	27.6%	220 563	102.8%	54 585	86.3%	8.5%
Transfers and subsidies	16 267	13 469	3 780	23.2%	4 406	27.1%	1 445	10.7%	1 814	13.5%	11 444	85.0%	2 933	89.8%	(38.2%)
Irrecoverable debts written off	5 742	13 314	3 801	66.2%	3 914	68.2%	11 535	86.6%	5 750	43.2%	25 001	187.8%	1 561	117.0%	268.5%
Operational Cost and Other Cost	161 166	159 237	27 386	17.0%	42 940	26.6%	30 394	19.1%	34 776	21.8%	135 496	85.1%	37 212	89.8%	(6.5%)
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	(1 399)	-	(1 399)	-	-	-	(100.0%)
Other Losses	-	-	(5)	-	-	-	-	-	-	-	(5)	-	-	-	-
Surplus/(Deficit)	**41 120**	**142 778**	**152 151**		**6 606**		**109 183**		**(90 055)**		**177 884**		**(151 746)**		
Transfers and subsidies - capital (monetary allocations)	109 254	112 362	28 722	26.3%	-	-	59 999	53.4%	16 398	14.6%	105 119	93.6%	5 396	67.4%	203.9%
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**150 374**	**255 140**	**180 872**		**6 606**		**169 181**		**(73 657)**		**283 002**		**(146 351)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**150 374**	**255 140**	**180 872**		**6 606**		**169 181**		**(73 657)**		**283 002**		**(146 351)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**150 374**	**255 140**	**180 872**		**6 606**		**169 181**		**(73 657)**		**283 002**		**(146 351)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**150 374**	**255 140**	**180 872**		**6 606**		**169 181**		**(73 657)**		**283 002**		**(146 351)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Capital Revenue and Expenditure															
Source of Finance	**173 725**	**147 792**	**52 337**	**30.1%**	**28 686**	**16.5%**	**29 535**	**20.0%**	**39 442**	**26.7%**	**150 000**	**101.5%**	**34 616**	**78.4%**	**13.9%**
National Government	95 003	95 003	47 230	49.7%	22 531	23.7%	17 221	18.1%	9 557	10.1%	96 539	101.6%	20 384	85.1%	(53.1%)
Provincial Government	-	265	-	-	-	-	-	-	8	3.1%	8	3.1%	-	-	(100.0%)
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**95 003**	**95 268**	**47 230**	**49.7%**	**22 531**	**23.7%**	**17 221**	**18.1%**	**9 565**	**10.0%**	**96 547**	**101.3%**	**20 384**	**82.6%**	**(53.1%)**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	3 361	40.1%	(100.0%)
Internally generated funds	78 722	52 523	5 107	6.5%	6 155	7.8%	12 315	23.4%	29 877	56.9%	53 453	101.8%	10 870	76.8%	174.9%
Capital Expenditure Functional	**173 725**	**147 792**	**52 337**	**30.1%**	**28 686**	**16.5%**	**29 535**	**20.0%**	**39 442**	**26.7%**	**150 000**	**101.5%**	**34 616**	**78.4%**	**13.9%**
Municipal governance and administration	**8 531**	**1 850**	**255**	**3.0%**	**117**	**1.4%**	**-**	**-**	**606**	**32.8%**	**978**	**52.9%**	**284**	**72.7%**	**113.3%**
Executive and Council	401	30	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and administration	7 810	1 618	183	2.3%	117	1.5%	-	-	606	37.5%	906	56.0%	284	75.1%	113.3%
Internal audit	320	202	72	22.5%	-	-	-	-	-	-	72	35.7%	-	-	-
Community and Public Safety	**2 960**	**512**	**-**	**-**	**189**	**6.4%**	**16**	**3.1%**	**82**	**16.1%**	**287**	**56.1%**	**16**	**23.7%**	**405.3%**
Community and Social Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sport And Recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	2 750	247	-	-	189	6.9%	16	6.5%	74	30.1%	279	113.1%	6	22.8%	1 179.0%
Housing	210	265	-	-	-	-	-	-	8	3.1%	8	3.1%	11	60.2%	(21.9%)
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**156 830**	**140 325**	**52 082**	**33.2%**	**27 169**	**17.3%**	**28 805**	**20.5%**	**35 671**	**25.4%**	**143 727**	**102.4%**	**30 493**	**85.7%**	**17.0%**
Planning and Development	137 810	131 594	52 057	37.8%	23 048	16.7%	25 485	19.4%	34 026	25.9%	134 616	102.3%	25 209	84.8%	35.0%
Road Transport	18 520	8 231	25	.1%	3 931	21.2%	3 320	40.3%	1 401	17.0%	8 677	105.4%	5 184	91.8%	(73.0%)
Environmental Protection	500	500	-	-	190	37.9%	-	-	244	48.7%	433	86.7%	100	91.9%	143.7%
Trading Services	**4 804**	**4 804**	**-**	**-**	**1 212**	**25.2%**	**714**	**14.9%**	**2 902**	**60.4%**	**4 828**	**100.5%**	**3 822**	**38.4%**	**(24.1%)**
Energy sources	4 304	4 304	-	-	955	22.2%	714	16.6%	2 902	67.4%	4 570	106.2%	3 747	35.6%	(22.6%)
Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management	500	500	-	-	257	51.4%	-	-	-	-	257	51.4%	76	83.3%	(100.0%)
Other	**600**	**300**	**-**	**-**	**-**	**-**	**-**	**-**	**180**	**60.0%**	**180**	**60.0%**	**-**	**-**	**(100.0%)**

Part 3: Cash Receipts and Payments

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Cash Flow from Operating Activities															
Receipts	**1 397 230**	**1 417 797**	**425 587**	**30.5%**	**376 936**	**27.0%**	**362 250**	**25.6%**	**231 743**	**16.3%**	**1 396 515**	**98.5%**	**206 065**	**102.7%**	**12.5%**
Property rates	510 680	512 571	126 177	24.7%	139 354	27.3%	150 557	29.4%	107 604	21.0%	523 691	102.2%	96 929	97.3%	11.0%
Service charges	281 450	294 101	74 902	26.6%	76 608	27.2%	88 640	30.1%	85 076	28.9%	325 226	110.6%	64 883	103.8%	31.1%
Other revenue	105 532	106 882	40 794	38.7%	17 128	16.2%	6 987	6.5%	33 240	31.1%	98 150	91.8%	37 943	121.3%	(12.4%)
Transfers and Subsidies - Operational	333 764	334 983	132 098	39.6%	108 563	32.5%	79 542	23.7%	1 567	.5%	321 771	96.1%	233	101.2%	571.8%
Transfers and Subsidies - Capital	109 254	109 254	47 109	43.1%	31 596	28.9%	31 599	28.9%	-	-	110 304	101.0%	1 136	107.5%	(100.0%)
Interest	56 551	60 005	4 507	8.0%	3 686	6.5%	4 925	8.2%	4 255	7.1%	17 374	29.0%	4 940	132.1%	(13.9%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(1 166 909)**	**(1 238 519)**	**(299 619)**	**25.7%**	**(305 520)**	**26.2%**	**(316 932)**	**25.6%**	**(228 900)**	**18.5%**	**(1 150 971)**	**92.9%**	**(231 743)**	**94.5%**	**(1.2%)**
Suppliers and employees	(1 139 516)	(1 212 424)	(299 619)	26.3%	(305 520)	26.8%	(316 932)	26.1%	(228 900)	18.9%	(1 150 971)	94.9%	(231 743)	95.6%	(1.2%)

Finance charges	(11 126)	(12 626)	-	-	-	-	-	-	-	-	-	-	-	13.8%	-
Transfers and Subsidies	(16 267)	(13 469)	-	-	-	-	-	-	-	-	-	-	-	64.9%	-
Net Cash from/(used) Operating Activities	**230 321**	**179 278**	**125 968**	**54.7%**	**71 416**	**31.0%**	**45 318**	**25.3%**	**2 843**	**1.6%**	**245 544**	**137.0%**	**(25 677)**	**162.4%**	**(111.1%)**
Cash Flow from Investing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(173 725)**	**(170 654)**	**(63 797)**	**36.7%**	**(33 056)**	**19.0%**	**(34 196)**	**20.0%**	**(25 003)**	**14.7%**	**(156 052)**	**91.4%**	**(30 866)**	**98.3%**	**(19.0%)**
Capital assets	(173 725)	(170 654)	(63 797)	36.7%	(33 056)	19.0%	(34 196)	20.0%	(25 003)	14.7%	(156 052)	91.4%	(30 866)	98.3%	(19.0%)
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(173 725)**	**(170 654)**	**(63 797)**	**36.7%**	**(33 056)**	**19.0%**	**(34 196)**	**20.0%**	**(25 003)**	**14.7%**	**(156 052)**	**91.4%**	**(30 866)**	**98.3%**	**(19.0%)**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(28 975)**	**(28 975)**	**(6 509)**	**22.5%**	**(1 261)**	**4.4%**	**(3 465)**	**12.0%**	**(2 471)**	**8.5%**	**(13 706)**	**47.3%**	**(7 906)**	**105.2%**	**(68.7%)**
Repayment of borrowing	(28 975)	(28 975)	(6 509)	22.5%	(1 261)	4.4%	(3 465)	12.0%	(2 471)	8.5%	(13 706)	47.3%	(7 906)	105.2%	(68.7%)
Net Cash from/(used) Financing Activities	**(28 975)**	**(28 975)**	**(6 509)**	**22.5%**	**(1 261)**	**4.4%**	**(3 465)**	**12.0%**	**(2 471)**	**8.5%**	**(13 706)**	**47.3%**	**(7 906)**	**143.7%**	**(68.7%)**
Net Increase/(Decrease) in cash held	**27 621**	**(20 351)**	**55 661**	**201.5%**	**37 099**	**134.3%**	**7 658**	**(37.6%)**	**(24 631)**	**121.0%**	**75 787**	**(372.4%)**	**(64 449)**	**(1 019.4%)**	**(61.8%)**
Cash/cash equivalents at the year begin:	6 821	47 001	47 047	689.7%	102 662	1 505.1%	139 761	297.4%	147 419	313.7%	47 047	100.1%	217 160	100.5%	(32.1%)
Cash/cash equivalents at the year end:	**34 442**	**26 651**	**102 662**	**298.1%**	**139 761**	**405.8%**	**147 419**	**553.2%**	**122 788**	**460.7%**	**122 788**	**460.7%**	**152 711**	**264.2%**	**(19.6%)**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	5	.5%	5	.4%	4	.3%	1 096	98.8%	1 110	.1%	(0)	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	24 250	25.3%	11 459	11.9%	19 706	20.5%	40 509	42.2%	95 923	12.0%	(2 248)	(2.3%)	-	-
Receivables from Non-exchange Transactions - Property Rates	1 535	.4%	4 927	1.2%	16 089	3.9%	385 426	94.5%	407 977	51.1%	(18 522)	(4.5%)	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	0	100.0%	0	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	20	-	13	-	2 677	3.4%	75 673	96.5%	78 383	9.8%	(3 564)	(4.5%)	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	4 681	2.4%	4 491	2.3%	4 368	2.2%	185 161	93.2%	198 701	24.9%	(1)	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	1 969	12.2%	23	.1%	193	1.2%	14 002	86.5%	16 186	2.0%	(610)	(3.8%)	-	-
Total By Income Source	**32 460**	**4.1%**	**20 917**	**2.6%**	**43 037**	**5.4%**	**701 868**	**87.9%**	**798 281**	**100.0%**	**(24 946)**	**(3.1%)**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	6 070	6.2%	1 605	1.6%	4 920	5.0%	85 697	87.2%	98 291	12.3%	(321)	(.3%)	-	-
Commercial	16 251	9.4%	12 216	7.1%	21 426	12.4%	123 278	71.2%	173 171	21.7%	(6 252)	(3.6%)	-	-
Households	10 139	1.9%	7 096	1.3%	16 691	3.2%	492 893	93.6%	526 818	66.0%	(18 372)	(3.5%)	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	**32 460**	**4.1%**	**20 917**	**2.6%**	**43 037**	**5.4%**	**701 868**	**87.9%**	**798 281**	**100.0%**	**(24 946)**	**(3.1%)**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	56 167	99.9%	32	.1%	-	-	5	-	56 204	100.0%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**56 167**	**99.9%**	**32**	**.1%**	**-**	**-**	**5**	**-**	**56 204**	**100.0%**

Contact Details

Municipal Manager	Mr Khethukuthula Joseph Zulu	039 688 2021
Chief Financial Officer	Mr Sandiso Thutshini	039 312 8301

Source Local Government Database

1. All figures in this report are unaudited.

KWAZULU-NATAL: UGU (DC21)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Operating Revenue and Expenditure															
Operating Revenue	**1 469 793**	**1 856 350**	**488 056**	**33.2%**	**410 122**	**27.9%**	**356 238**	**19.2%**	**168 897**	**9.1%**	**1 423 313**	**76.7%**	**195 250**	**100.5%**	**(13.5%)**
Exchange Revenue															
Service charges - Electricity	-	-	-	-	348	-	-	-	(348)	-	-	-	-	-	(100.0%)
Service charges - Water	496 566	603 328	120 432	24.3%	109 855	22.1%	112 289	18.6%	97 255	16.1%	439 831	72.9%	115 817	105.0%	(16.0%)
Service charges - Waste Water Management	138 779	191 048	43 083	31.0%	37 654	27.1%	40 185	21.0%	37 373	19.6%	158 295	82.9%	36 076	98.1%	3.6%
Service charges - Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Goods and Rendering of Services	3 114	5 335	705	22.6%	685	22.0%	554	10.4%	577	10.8%	2 520	47.2%	3 115	183.5%	(81.5%)
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	83 863	91 455	23 291	27.8%	22 601	26.9%	23 340	25.5%	23 273	25.4%	92 505	101.1%	22 438	108.7%	3.7%
Interest earned from Current and Non Current Assets	13 607	10 055	2 388	17.5%	1 642	12.1%	827	8.2%	1 775	17.7%	6 631	65.9%	2 476	79.3%	(28.3%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	1 902	3 653	1 726	90.8%	101	5.3%	41	1.1%	186	5.1%	2 053	56.2%	192	32.5%	(3.3%)
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	2 589	223 040	481	18.6%	57	2.2%	14	-	5 351	2.4%	5 903	2.6%	725	92.6%	638.4%
Non-Exchange Revenue															
Property rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	729 373	728 436	295 950	40.6%	237 179	32.5%	178 990	24.6%	3 456	.5%	715 576	98.2%	14 412	97.6%	(76.0%)
Interest Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**911 672**	**883 164**	**417 210**	**45.8%**	**440 779**	**48.3%**	**397 131**	**45.0%**	**468 863**	**53.1%**	**1 723 983**	**195.2%**	**374 609**	**176.6%**	**25.2%**
Employee related costs	313 024	312 672	183 036	58.5%	153 059	48.9%	151 838	48.6%	165 195	52.8%	653 127	208.9%	140 320	189.2%	17.7%
Remuneration of councillors	14 996	13 476	3 156	21.0%	3 581	23.9%	3 252	24.1%	3 925	29.1%	13 915	103.3%	3 211	92.1%	22.2%
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventory consumed	67 534	56 177	60 708	89.9%	71 340	105.6%	66 871	119.0%	69 002	122.8%	267 921	476.9%	54 464	358.8%	26.7%
Debt impairment	28 424	28 424	4 737	16.7%	7 106	25.0%	7 106	25.0%	7 106	25.0%	26 056	91.7%	4 538	91.7%	56.6%
Depreciation, Amortisation and Impairment	240 934	240 934	59 337	24.6%	59 597	24.7%	39 754	16.5%	59 167	24.6%	217 856	90.4%	58 546	101.1%	1.1%
Interest,Dividends and Rent on Land	5 304	5 356	14 270	269.0%	6 245	117.7%	11 888	222.0%	12 606	235.4%	45 009	840.4%	8 746	856.9%	44.1%
Contracted services	126 582	126 884	26 682	21.1%	60 369	47.7%	51 920	40.9%	58 872	46.4%	197 843	155.9%	44 257	129.3%	33.0%
Transfers and subsidies	8 000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Irrecoverable debts written off	4 732	5 920	1 338	28.3%	1 622	34.3%	5 367	90.7%	16 793	283.7%	25 121	424.3%	3 563	-	371.4%
Operational Cost and Other Cost	102 141	93 320	63 944	62.6%	77 860	76.2%	59 135	63.4%	76 197	81.7%	277 135	297.0%	56 964	247.7%	33.8%
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	0	-	-	-	0	-	0	-	(100.0%)
Surplus/(Deficit)	**558 122**	**973 185**	**70 846**		**(30 657)**		**(40 893)**		**(299 966)**		**(300 670)**		**(179 359)**		
Transfers and subsidies - capital (monetary allocations)	373 245	457 301	111 441	29.9%	154 687	41.4%	45 044	9.8%	155 175	33.9%	466 346	102.0%	113 674	106.5%	36.5%
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**931 366**	**1 430 486**	**182 287**		**124 029**		**4 151**		**(144 792)**		**165 676**		**(65 686)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**931 366**	**1 430 486**	**182 287**		**124 029**		**4 151**		**(144 792)**		**165 676**		**(65 686)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**931 366**	**1 430 486**	**182 287**		**124 029**		**4 151**		**(144 792)**		**165 676**		**(65 686)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	58 405	-	(348)	-	-	-	58 057	-	-	-	-
Surplus/(Deficit) for the year	**931 366**	**1 430 486**	**182 287**		**182 435**		**3 802**		**(144 792)**		**223 733**		**(65 686)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Capital Revenue and Expenditure															
Source of Finance	**373 245**	**457 301**	**123 281**	**33.0%**	**148 979**	**39.9%**	**29 815**	**6.5%**	**128 054**	**28.0%**	**430 129**	**94.1%**	**113 243**	**94.7%**	**13.1%**
National Government	373 245	457 301	121 764	32.6%	143 558	38.5%	23 545	5.1%	123 545	27.0%	412 413	90.2%	112 267	93.3%	10.0%
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**373 245**	**457 301**	**121 764**	**32.6%**	**143 558**	**38.5%**	**23 545**	**5.1%**	**123 545**	**27.0%**	**412 413**	**90.2%**	**112 267**	**93.3%**	**10.0%**
Borrowing	-	-	1 355	-	4 745	-	5 515	-	3 461	-	15 076	-	-	-	(100.0%)
Internally generated funds	-	-	163	-	676	-	755	-	1 048	-	2 641	-	976	196.7%	7.3%
Capital Expenditure Functional	**373 245**	**457 301**	**123 281**	**33.0%**	**148 979**	**39.9%**	**29 815**	**6.5%**	**128 054**	**28.0%**	**430 129**	**94.1%**	**113 243**	**94.7%**	**13.1%**
Municipal governance and administration	**-**	**-**	**1 517**	**-**	**5 421**	**-**	**6 269**	**-**	**4 509**	**-**	**17 716**	**-**	**976**	**95.6%**	**361.9%**
Executive and Council	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and administration	-	-	1 517	-	5 421	-	6 269	-	4 509	-	17 716	-	976	95.6%	361.9%
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Community and Social Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sport And Recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Planning and Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Road Transport	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**373 245**	**457 301**	**121 764**	**32.6%**	**143 558**	**38.5%**	**23 545**	**5.1%**	**123 545**	**27.0%**	**412 413**	**90.2%**	**112 267**	**94.7%**	**10.0%**
Energy sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Water Management	181 289	203 414	54 373	30.0%	53 115	29.3%	15 697	7.7%	48 532	23.9%	171 717	84.4%	60 758	88.3%	(20.1%)
Waste Water Management	191 955	253 887	67 391	35.1%	90 443	47.1%	7 849	3.1%	75 013	29.5%	240 696	94.8%	51 510	103.9%	45.6%
Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Cash Flow from Operating Activities															
Receipts	**1 648 193**	**1 762 806**	**888 466**	**53.9%**	**675 408**	**41.0%**	**514 749**	**29.2%**	**350 480**	**19.9%**	**2 429 103**	**137.8%**	**382 706**	**166.8%**	**(8.4%)**
Property rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges	370 056	562 813	214 226	57.9%	193 784	52.4%	233 725	41.5%	231 623	41.2%	873 358	155.2%	183 554	147.2%	26.2%
Other revenue	103 208	4 201	3 918	3.8%	(24 084)	(23.3%)	11 215	266.9%	(7 817)	(186.1%)	(16 768)	(399.1%)	3 998	7.4%	(295.5%)
Transfers and Subsidies - Operational	729 373	728 436	403 528	55.3%	1 701	.2%	100 151	13.7%	1 049	.1%	506 428	69.5%	62 848	204.5%	(98.3%)
Transfers and Subsidies - Capital	373 245	457 301	266 795	71.5%	504 007	135.0%	169 658	37.1%	125 625	27.5%	1 066 085	233.1%	105 155	155.5%	19.5%
Interest	72 311	10 055	-	-	-	-	-	-	-	-	-	-	27 150	783.9%	(100.0%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(670 636)**	**(670 167)**	**(2 801)**	**.4%**	**1 353**	**(.2%)**	**(143)**	**-**	**(223)**	**-**	**(1 815)**	**.3%**	**(111)**	**.1%**	**100.4%**
Suppliers and employees	(657 281)	(664 811)	(2 801)	.4%	1 353	(.2%)	(141)	-	(223)	-	(1 813)	.3%	(111)	.1%	100.4%

Finance charges	(5 356)	(5 356)	-	-	-	-	(2)	-	-	-	(2)	-	-	-	-
Transfers and Subsidies	(8 000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**977 557**	**1 092 639**	**885 665**	**90.6%**	**676 761**	**69.2%**	**514 606**	**47.1%**	**350 256**	**32.1%**	**2 427 288**	**222.1%**	**382 595**	**232.6%**	**(8.5%)**
Cash Flow from Investing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(429 231)**	**(541 421)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Capital assets	(429 231)	(541 421)	-	-	-	-	-	-	-	-	-	-	-	-	-
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(429 231)**	**(541 421)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(5 231)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	(5 231)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**(5 231)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Net Increase/(Decrease) in cash held	**543 095**	**551 219**	**885 665**	**163.1%**	**676 761**	**124.6%**	**514 606**	**93.4%**	**350 256**	**63.5%**	**2 427 288**	**440.3%**	**382 595**	**336.2%**	**(8.5%)**
Cash/cash equivalents at the year begin:	14 911	-	7 558	50.7%	893 222	5 990.5%	1 569 996	-	2 084 604	-	7 558	-	2 953 358	2 312.4%	(29.4%)
Cash/cash equivalents at the year end:	**558 005**	**551 219**	**893 224**	**160.1%**	**1 569 989**	**281.4%**	**2 084 604**	**378.2%**	**2 434 860**	**441.7%**	**2 434 860**	**441.7%**	**3 335 952**	**364.5%**	**(27.0%)**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	41 553	2.5%	30 230	1.8%	28 800	1.7%	1 552 576	93.9%	1 653 159	88.7%	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	11 220	5.4%	5 694	2.7%	4 625	2.2%	185 773	89.6%	207 313	11.1%	-	-	-	-
Receivables from Exchange Transactions - Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	1 747	100.0%	1 747	.1%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	(2 401)	(257.9%)	(1 598)	(171.6%)	(716)	(76.9%)	5 646	606.3%	931	-	-	-	-	-
Total By Income Source	**50 372**	**2.7%**	**34 327**	**1.8%**	**32 709**	**1.8%**	**1 745 742**	**93.7%**	**1 863 150**	**100.0%**	**-**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	3 789	11.6%	837	2.6%	863	2.6%	27 189	83.2%	32 678	1.8%	-	-	-	-
Commercial	13 870	5.7%	6 375	2.6%	5 532	2.3%	217 897	89.4%	243 675	13.1%	-	-	-	-
Households	32 788	2.1%	27 159	1.7%	26 339	1.7%	1 500 549	94.6%	1 586 836	85.2%	-	-	-	-
Other	(76)	199.1%	(44)	115.8%	(25)	65.0%	107	(279.9%)	(38)	-	-	-	-	-
Total By Customer Group	**50 372**	**2.7%**	**34 327**	**1.8%**	**32 709**	**1.8%**	**1 745 742**	**93.7%**	**1 863 150**	**100.0%**	**-**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	56 954	6.4%	-	-	28 807	3.2%	801 074	90.3%	886 835	69.2%
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	65 517	21.2%	20 725	6.7%	15 087	4.9%	208 322	67.3%	309 652	24.2%
Auditor-General	508	6.6%	636	8.3%	-	-	6 532	85.1%	7 675	.6%
Other	1 762	2.3%	258	.3%	1 453	1.9%	74 530	95.5%	78 003	6.1%
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**124 741**	**9.7%**	**21 619**	**1.7%**	**45 347**	**3.5%**	**1 090 458**	**85.0%**	**1 282 166**	**100.0%**

Contact Details

Municipal Manager	Mr Vela Owen Mazibuko	039 688 5701
Chief Financial Officer	Mr Kushi Audan	039 688 5707

Source Local Government Database

1. All figures in this report are unaudited.

KWAZULU-NATAL: UMSHWATHI (KZN221)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Operating Revenue and Expenditure															
Operating Revenue	**258 867**	**248 855**	**84 845**	**32.8%**	**71 884**	**27.8%**	**64 425**	**25.9%**	**25 681**	**10.3%**	**246 835**	**99.2%**	**60 222**	**100.0%**	**(57.4%)**
Exchange Revenue															
Service charges - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	3 969	3 569	893	22.5%	893	22.5%	884	24.8%	858	24.0%	3 527	98.8%	440	78.1%	94.7%
Sale of Goods and Rendering of Services	528	540	138	26.1%	181	34.2%	124	22.9%	89	16.4%	530	98.2%	199	118.5%	(55.5%)
Agency services	3 560	3 190	792	22.3%	757	21.3%	1 216	38.1%	813	25.5%	3 578	112.2%	487	88.8%	67.0%
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	1 055	1 055	240	22.8%	251	23.8%	313	29.6%	279	26.5%	1 084	102.7%	196	88.5%	42.9%
Interest earned from Current and Non Current Assets	14 550	10 350	1 246	8.6%	1 818	12.5%	2 147	20.7%	3 326	32.1%	8 537	82.5%	3 624	120.4%	(8.2%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	1 150	1 030	266	23.2%	264	23.0%	271	26.3%	268	26.0%	1 070	103.8%	225	106.3%	19.3%
Licences or permits	20	10	2	10.2%	3	13.3%	2	20.4%	2	18.8%	9	86.1%	4	101.7%	(47.0%)
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	7 607	3 173	-	-	-	-	4 436	139.8%	(1 677)	(52.9%)	2 759	87.0%	1 035	87.0%	(262.1%)
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	1 000	200	-	-	-	-	(1)	(.5%)	93	46.3%	92	45.8%	-	87.1%	(100.0%)
Non-Exchange Revenue															
Property rates	68 267	68 267	17 450	25.6%	16 694	24.5%	15 817	23.2%	16 853	24.7%	66 814	97.9%	16 668	102.1%	1.1%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	66	35	7	11.1%	2	3.4%	18	51.9%	33	94.4%	61	173.7%	11	57.8%	205.5%
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	149 480	148 633	62 101	41.5%	48 875	32.7%	36 519	24.6%	1 138	.8%	148 633	100.0%	37 528	100.0%	(97.0%)
Interest Receivables	6 615	7 115	1 710	25.8%	2 147	32.5%	2 678	37.6%	1 919	27.0%	8 454	118.8%	(194)	78.5%	(1 088.8%)
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	1 000	1 688	-	-	-	-	-	-	1 688	100.0%	1 688	100.0%	-	-	(100.0%)
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**279 292**	**292 924**	**53 667**	**19.2%**	**59 860**	**21.4%**	**58 645**	**20.0%**	**70 116**	**23.9%**	**242 288**	**82.7%**	**69 016**	**78.3%**	**1.6%**
Employee related costs	109 207	112 443	23 986	22.0%	27 795	25.5%	23 832	21.2%	28 388	25.2%	104 002	92.5%	24 431	90.8%	16.2%
Remuneration of councillors	14 277	14 277	3 255	22.8%	3 676	25.8%	3 127	21.9%	4 592	32.2%	14 650	102.6%	2 707	90.9%	69.6%
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventory consumed	970	3 290	144	14.9%	62	6.4%	168	5.1%	2 437	74.1%	2 811	85.4%	175	59.6%	1 289.8%
Debt impairment	6 000	4 000	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	25 000	22 000	6 796	27.2%	3 477	13.9%	5 229	23.8%	3 492	15.9%	18 993	86.3%	4 757	79.2%	(26.6%)
Interest,Dividends and Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contracted services	64 208	70 797	9 052	14.1%	14 235	22.2%	13 098	18.5%	18 735	26.5%	55 119	77.9%	21 052	78.8%	(11.0%)
Transfers and subsidies	5 297	4 116	784	14.8%	1 006	19.0%	807	19.6%	536	13.0%	3 134	76.1%	1 421	76.9%	(62.3%)
Irrecoverable debts written off	10 000	11 500	-	-	-	-	1 051	9.1%	-	-	1 051	9.1%	4 860	60.7%	(100.0%)
Operational Cost and Other Cost	44 332	50 501	9 651	21.8%	9 609	21.7%	11 332	22.4%	11 935	23.6%	42 527	84.2%	9 613	73.8%	24.1%
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	0	-	(100.0%)
Surplus/(Deficit)	**(20 424)**	**(44 069)**	**31 178**		**12 024**		**5 780**		**(44 434)**		**4 548**		**(8 794)**		
Transfers and subsidies - capital (monetary allocations)	45 089	50 875	12 908	28.6%	10 016	22.2%	8 688	17.1%	14 472	28.4%	46 085	90.6%	6 856	100.0%	111.1%
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**24 664**	**6 806**	**44 086**		**22 040**		**14 468**		**(29 962)**		**50 632**		**(1 938)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**24 664**	**6 806**	**44 086**		**22 040**		**14 468**		**(29 962)**		**50 632**		**(1 938)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**24 664**	**6 806**	**44 086**		**22 040**		**14 468**		**(29 962)**		**50 632**		**(1 938)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**24 664**	**6 806**	**44 086**		**22 040**		**14 468**		**(29 962)**		**50 632**		**(1 938)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Capital Revenue and Expenditure															
Source of Finance	**64 945**	**68 119**	**13 507**	**20.8%**	**10 009**	**15.4%**	**8 035**	**11.8%**	**18 750**	**27.5%**	**50 300**	**73.8%**	**14 550**	**87.2%**	**28.9%**
National Government	45 089	50 875	11 330	25.1%	8 644	19.2%	7 589	14.9%	12 675	24.9%	40 238	79.1%	6 077	89.9%	108.6%
Provincial Government	-	-	-	-	62	-	-	-	(62)	-	-	-	(90)	-	(30.3%)
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**45 089**	**50 875**	**11 330**	**25.1%**	**8 706**	**19.3%**	**7 589**	**14.9%**	**12 612**	**24.8%**	**40 238**	**79.1%**	**5 988**	**89.9%**	**110.6%**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	19 856	17 244	2 177	11.0%	1 302	6.6%	446	2.6%	6 137	35.6%	10 062	58.4%	8 562	81.3%	(28.3%)
Capital Expenditure Functional	**64 945**	**68 119**	**13 507**	**20.8%**	**10 009**	**15.4%**	**8 035**	**11.8%**	**18 750**	**27.5%**	**50 300**	**73.8%**	**14 550**	**87.2%**	**28.9%**
Municipal governance and administration	**6 100**	**7 004**	**1 275**	**20.9%**	**816**	**13.4%**	**287**	**4.1%**	**1 397**	**19.9%**	**3 775**	**53.9%**	**4 581**	**93.3%**	**(69.5%)**
Executive and Council	1 300	1 280	-	-	-	-	-	-	361	28.2%	361	28.2%	-	99.9%	(100.0%)
Finance and administration	4 800	5 724	1 275	26.6%	816	17.0%	287	5.0%	1 036	18.1%	3 414	59.6%	4 581	93.2%	(77.4%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**14 783**	**10 383**	**945**	**6.4%**	**844**	**5.7%**	**1 283**	**12.4%**	**5 503**	**53.0%**	**8 575**	**82.6%**	**73**	**17.8%**	**7 393.4%**
Community and Social Services	14 783	10 383	945	6.4%	844	5.7%	1 283	12.4%	5 503	53.0%	8 575	82.6%	73	17.8%	7 393.4%
Sport And Recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**41 582**	**48 431**	**11 286**	**27.1%**	**8 148**	**19.6%**	**6 380**	**13.2%**	**11 712**	**24.2%**	**37 526**	**77.5%**	**9 895**	**89.1%**	**18.4%**
Planning and Development	36 170	39 049	7 457	20.6%	4 735	13.1%	7 035	18.0%	11 712	30.0%	30 939	79.2%	6 467	81.2%	81.1%
Road Transport	5 412	9 382	3 829	70.8%	3 413	63.1%	(655)	(7.0%)	-	-	6 587	70.2%	3 428	112.1%	(100.0%)
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**2 480**	**2 300**	**-**	**-**	**201**	**8.1%**	**85**	**3.7%**	**138**	**6.0%**	**424**	**18.4%**	**-**	**38.1%**	**(100.0%)**
Energy sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management	2 480	2 300	-	-	201	8.1%	85	3.7%	138	6.0%	424	18.4%	-	38.1%	(100.0%)
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Cash Flow from Operating Activities															
Receipts	**285 417**	**279 177**	**53 991**	**18.9%**	**65 414**	**22.9%**	**57 399**	**20.6%**	**38 290**	**13.7%**	**215 094**	**77.0%**	**74 041**	**36.8%**	**(48.3%)**
Property rates	58 027	58 027	1 545	2.7%	52	.1%	(1 126)	(1.9%)	(49)	(.1%)	422	.7%	126	.1%	(138.7%)
Service charges	3 373	2 959	44	1.3%	24	.7%	13	.4%	23	.8%	104	3.5%	36	3.8%	(36.8%)
Other revenue	14 898	12 794	1 218	8.2%	1 212	8.1%	6 066	47.4%	34 990	273.5%	43 487	339.9%	1 971	81.0%	1 675.4%
Transfers and Subsidies - Operational	149 480	144 172	54 124	36.2%	51 309	34.3%	35 867	24.9%	-	-	141 300	98.0%	68 185	80.6%	(100.0%)
Transfers and Subsidies - Capital	45 089	50 875	(5 849)	(13.0%)	11 000	24.4%	14 431	28.4%	-	-	19 582	38.5%	-	(138.7%)	-
Interest	14 550	10 350	2 909	20.0%	1 818	12.5%	2 147	20.7%	3 326	32.1%	10 200	98.6%	3 723	192.9%	(10.7%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(253 177)**	**(272 024)**	**(12 463)**	**4.9%**	**(12 227)**	**4.8%**	**(12 572)**	**4.6%**	**(82 255)**	**30.2%**	**(119 518)**	**43.9%**	**(13 299)**	**17.9%**	**518.5%**
Suppliers and employees	(247 880)	(267 908)	(12 463)	5.0%	(12 227)	4.9%	(12 572)	4.7%	(82 255)	30.7%	(119 518)	44.6%	(13 299)	18.4%	518.5%

Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	(5 297)	(4 116)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**32 241**	**7 153**	**41 528**	**128.8%**	**53 187**	**165.0%**	**44 826**	**626.7%**	**(43 965)**	**(614.6%)**	**95 576**	**1 336.2%**	**60 741**	**469.6%**	**(172.4%)**
Cash Flow from Investing Activities															
Receipts	**1 000**	**1 688**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Proceeds on disposal of PPE	1 000	1 688	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(73 537)**	**(77 232)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Capital assets	(73 537)	(77 232)	-	-	-	-	-	-	-	-	-	-	-	-	-
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(72 537)**	**(75 544)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Net Increase/(Decrease) in cash held	**(40 296)**	**(68 391)**	**41 528**	**(103.1%)**	**53 187**	**(132.0%)**	**44 826**	**(65.5%)**	**(43 965)**	**64.3%**	**95 576**	**(139.8%)**	**60 741**	**(134.2%)**	**(172.4%)**
Cash/cash equivalents at the year begin:	106 002	115 403	119 289	112.5%	159 909	150.9%	213 096	184.7%	257 922	223.5%	119 289	103.4%	102 271	103.7%	152.2%
Cash/cash equivalents at the year end:	**65 706**	**47 012**	**159 909**	**243.4%**	**213 096**	**324.3%**	**257 922**	**548.6%**	**213 957**	**455.1%**	**213 957**	**455.1%**	**163 012**	**246.1%**	**31.3%**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	11 823	8.4%	(93)	(.1%)	4 701	3.3%	124 609	88.4%	141 040	87.5%	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	556	7.9%	-	-	214	3.0%	6 292	89.1%	7 062	4.4%	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	202	6.9%	-	-	90	3.1%	2 641	90.1%	2 933	1.8%	-	-	-	-
Interest on Arrear Debtor Accounts	(6)	(.7%)	-	-	-	-	939	100.7%	932	.6%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	(23)	(.3%)	(0)	-	-	-	9 328	100.3%	9 304	5.8%	-	-	-	-
Total By Income Source	**12 552**	**7.8%**	**(94)**	**(.1%)**	**5 004**	**3.1%**	**143 809**	**89.2%**	**161 271**	**100.0%**	**-**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	3 146	10.0%	(47)	(.1%)	1 636	5.2%	26 816	85.0%	31 551	19.6%	-	-	-	-
Commercial	4 500	7.6%	(13)	-	1 309	2.2%	53 478	90.2%	59 274	36.8%	-	-	-	-
Households	3 816	6.3%	(30)	-	1 262	2.1%	55 868	91.7%	60 916	37.8%	-	-	-	-
Other	1 090	11.4%	(4)	-	797	8.4%	7 647	80.2%	9 529	5.9%	-	-	-	-
Total By Customer Group	**12 552**	**7.8%**	**(94)**	**(.1%)**	**5 004**	**3.1%**	**143 809**	**89.2%**	**161 271**	**100.0%**	**-**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	0	1.1%	2	98.9%	-	-	-	-	2	100.0%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**0**	**1.1%**	**2**	**98.9%**	**-**	**-**	**-**	**-**	**2**	**100.0%**

Contact Details

Municipal Manager	Mr Ralph Mafwezwe Khanyile	033 816 6828
Chief Financial Officer	Ms Thenjiwe Mkhulisa	033 816 6845

Source Local Government Database

1. All figures in this report are unaudited.

KWAZULU-NATAL: UMNGENI (KZN222)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26 Budget: Main appropriation	Budget: Adjusted Budget	First Quarter: Actual Expenditure	First Quarter: 1st Q as % of Main appropriation	Second Quarter: Actual Expenditure	Second Quarter: 2nd Q as % of Main appropriation	Third Quarter: Actual Expenditure	Third Quarter: 3rd Q as % of adjusted budget	Fourth Quarter: Actual Expenditure	Fourth Quarter: 4th Q as % of adjusted budget	Year to Date: Actual Expenditure	Year to Date: Total Expenditure as % of adjusted budget	2024/25 Fourth Quarter: Actual Expenditure	Fourth Quarter: Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Operating Revenue and Expenditure															
Operating Revenue	**674 804**	**681 888**	**174 514**	**25.9%**	**166 324**	**24.6%**	**152 213**	**22.3%**	**143 318**	**21.0%**	**636 369**	**93.3%**	**123 338**	**90.2%**	**16.2%**
Exchange Revenue															
Service charges - Electricity	192 508	185 305	33 823	17.6%	32 543	16.9%	32 217	17.4%	35 132	19.0%	133 715	72.2%	25 908	65.4%	35.6%
Service charges - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	17 902	18 134	5 792	32.4%	3 473	19.4%	4 723	26.0%	4 218	23.3%	18 207	100.4%	4 405	101.9%	(4.2%)
Sale of Goods and Rendering of Services	9 808	7 979	1 683	17.2%	1 875	19.1%	1 531	19.2%	1 462	18.3%	6 552	82.1%	1 602	87.7%	(8.7%)
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	4 083	3 184	567	13.9%	593	14.5%	551	17.3%	513	16.1%	2 224	69.8%	701	82.5%	(26.9%)
Interest earned from Current and Non Current Assets	5 224	3 900	742	14.2%	545	10.4%	637	16.3%	975	25.0%	2 899	74.3%	972	87.7%	.3%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	1 519	2 137	368	24.2%	419	27.6%	557	26.1%	856	40.0%	2 200	102.9%	772	124.9%	10.9%
Licences or permits	4 358	5 519	1 109	25.5%	1 270	29.1%	1 968	35.7%	1 275	23.1%	5 623	101.9%	1 034	102.6%	23.3%
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	1 987	3 086	389	19.6%	232	11.7%	205	6.6%	1 514	49.0%	2 340	75.8%	1 337	171.4%	13.2%
Non-Exchange Revenue															
Property rates	300 155	312 160	79 950	26.6%	78 151	26.0%	75 710	24.3%	77 183	24.7%	310 994	99.6%	69 001	99.9%	11.9%
Surcharges and Taxes	-	3 830	-	-	1 915	-	838	21.9%	894	23.3%	3 647	95.2%	-	-	(100.0%)
Fines, penalties and forfeits	3 466	3 448	35	1.0%	2 043	58.9%	767	22.3%	788	22.9%	3 634	105.4%	33	62.9%	2 290.5%
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	121 091	121 252	46 815	38.7%	40 357	33.3%	30 231	24.9%	15 784	13.0%	133 187	109.8%	4 421	99.9%	257.0%
Interest Receivables	12 357	11 608	3 240	26.2%	2 909	23.5%	2 102	18.1%	2 724	23.5%	10 975	94.5%	5 065	91.9%	(46.2%)
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	346	346	-	-	-	-	174	50.3%	-	-	174	50.3%	8 088	103.2%	(100.0%)
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**674 420**	**722 195**	**162 691**	**24.1%**	**151 152**	**22.4%**	**151 347**	**21.0%**	**184 741**	**25.6%**	**649 931**	**90.0%**	**173 318**	**90.6%**	**6.6%**
Employee related costs	167 655	181 374	41 747	24.9%	45 345	27.0%	45 663	25.2%	46 067	25.4%	178 822	98.6%	39 995	98.9%	15.2%
Remuneration of councillors	12 615	12 415	2 905	23.0%	3 254	25.8%	2 964	23.9%	3 453	27.8%	12 576	101.3%	2 905	97.2%	18.9%
Bulk purchases - electricity	243 101	240 825	65 302	26.9%	46 380	19.1%	47 125	19.6%	54 581	22.7%	213 388	88.6%	51 939	93.9%	5.1%
Inventory consumed	7 796	7 205	823	10.6%	1 565	20.1%	1 276	17.7%	1 195	16.6%	4 859	67.4%	2 093	68.6%	(42.9%)
Debt impairment	15 864	13 864	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	61 299	61 299	15 102	24.6%	15 107	24.6%	10 452	17.1%	14 389	23.5%	55 050	89.8%	15 173	99.8%	(5.2%)
Interest,Dividends and Rent on Land	56	358	4	6.4%	305	543.3%	0	.1%	-	-	309	86.2%	2	96.9%	(100.0%)
Contracted services	90 084	107 114	18 912	21.0%	16 481	18.3%	26 105	24.4%	28 353	26.5%	89 851	83.9%	21 523	85.3%	31.7%
Transfers and subsidies	2 465	1 813	101	4.1%	442	17.9%	410	22.6%	675	37.2%	1 628	89.8%	521	81.3%	29.6%
Irrecoverable debts written off	1 134	22 947	2 534	223.4%	6 794	598.9%	2 898	12.6%	21 711	94.6%	33 937	147.9%	24 711	92.4%	(12.1%)
Operational Cost and Other Cost	71 189	71 819	15 262	21.4%	15 480	21.7%	14 453	20.1%	14 317	19.9%	59 511	82.9%	14 174	79.9%	1.0%
Disposal of Fixed and Intangible Assets	1 162	1 162	-	-	-	-	-	-	-	-	-	-	282	25.3%	(100.0%)
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**384**	**(40 307)**	**11 823**		**15 172**		**866**		**(41 423)**		**(13 562)**		**(49 980)**		
Transfers and subsidies - capital (monetary allocations)	91 174	95 188	5 980	6.6%	40 670	44.6%	9 950	10.5%	15 443	16.2%	72 043	75.7%	15 844	97.2%	(2.5%)
Transfers and subsidies - capital (in-kind)	-	11 466	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**91 558**	**66 346**	**17 803**		**55 841**		**10 816**		**(25 980)**		**58 480**		**(34 136)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**91 558**	**66 346**	**17 803**		**55 841**		**10 816**		**(25 980)**		**58 480**		**(34 136)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**91 558**	**66 346**	**17 803**		**55 841**		**10 816**		**(25 980)**		**58 480**		**(34 136)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**91 558**	**66 346**	**17 803**		**55 841**		**10 816**		**(25 980)**		**58 480**		**(34 136)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26 Budget: Main appropriation	Budget: Adjusted Budget	First Quarter: Actual Expenditure	First Quarter: 1st Q as % of Main appropriation	Second Quarter: Actual Expenditure	Second Quarter: 2nd Q as % of Main appropriation	Third Quarter: Actual Expenditure	Third Quarter: 3rd Q as % of adjusted budget	Fourth Quarter: Actual Expenditure	Fourth Quarter: 4th Q as % of adjusted budget	Year to Date: Actual Expenditure	Year to Date: Total Expenditure as % of adjusted budget	2024/25 Fourth Quarter: Actual Expenditure	Fourth Quarter: Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Capital Revenue and Expenditure															
Source of Finance	**117 554**	**116 571**	**173**	**.1%**	**47 526**	**40.4%**	**15 995**	**13.7%**	**16 851**	**14.5%**	**80 545**	**69.1%**	**(441)**	**1.5%**	**(3 918.3%)**
National Government	79 282	79 956	-	-	39 931	50.4%	8 730	10.9%	11 726	14.7%	60 387	75.5%	830	2.2%	1 312.4%
Provincial Government	-	2 127	-	-	-	-	508	23.9%	1 389	65.3%	1 896	89.2%	177	7.9%	683.1%
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**79 282**	**82 083**	**-**	**-**	**39 931**	**50.4%**	**9 238**	**11.3%**	**13 114**	**16.0%**	**62 283**	**75.9%**	**1 008**	**2.3%**	**1 201.7%**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	38 272	34 488	173	.5%	7 594	19.8%	6 757	19.6%	3 737	10.8%	18 262	53.0%	(1 449)	.5%	(357.9%)
Capital Expenditure Functional	**117 554**	**128 037**	**7 038**	**6.0%**	**40 518**	**34.5%**	**15 995**	**12.5%**	**28 267**	**22.1%**	**91 818**	**71.7%**	**20 670**	**79.5%**	**36.8%**
Municipal governance and administration	**1 740**	**4 719**	**30**	**1.7%**	**(79)**	**(4.5%)**	**94**	**2.0%**	**1 530**	**32.4%**	**1 576**	**33.4%**	**2 049**	**277.7%**	**(25.3%)**
Executive and Council	40	50	-	-	-	-	-	-	-	-	-	-	(352)	8.0%	(100.0%)
Finance and administration	1 670	4 624	30	1.8%	(79)	(4.7%)	94	2.0%	1 530	33.1%	1 576	34.1%	2 350	392.9%	(34.9%)
Internal audit	30	44	-	-	-	-	-	-	-	-	-	-	51	31.1%	(100.0%)
Community and Public Safety	**20 930**	**5 908**	**143**	**.7%**	**3 035**	**14.5%**	**84**	**1.4%**	**487**	**8.2%**	**3 748**	**63.4%**	**843**	**182.7%**	**(42.3%)**
Community and Social Services	250	260	-	-	56	22.4%	37	14.2%	21	8.1%	114	43.8%	183	1 238.8%	(88.5%)
Sport And Recreation	18 951	4 720	-	-	2 710	14.3%	47	1.0%	9	.2%	2 766	58.6%	67	7.8%	(85.9%)
Public Safety	1 729	928	143	8.2%	269	15.6%	-	-	456	49.1%	868	93.5%	593	40.7%	(23.1%)
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**44 146**	**71 634**	**3 920**	**8.9%**	**18 068**	**40.9%**	**13 169**	**18.4%**	**23 585**	**32.9%**	**58 742**	**82.0%**	**15 205**	**72.5%**	**55.1%**
Planning and Development	60	13 473	-	-	-	-	568	4.2%	12 655	93.9%	13 222	98.1%	389	.1%	3 155.2%
Road Transport	44 086	58 161	3 920	8.9%	18 068	41.0%	12 601	21.7%	10 930	18.8%	45 519	78.3%	14 816	81.3%	(26.2%)
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**50 738**	**45 777**	**2 946**	**5.8%**	**19 494**	**38.4%**	**2 648**	**5.8%**	**2 665**	**5.8%**	**27 753**	**60.6%**	**2 572**	**63.8%**	**3.6%**
Energy sources	45 685	44 306	2 946	6.4%	18 787	41.1%	2 648	6.0%	2 316	5.2%	26 696	60.3%	2 609	89.0%	(11.2%)
Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management	5 052	1 471	-	-	707	14.0%	-	-	349	23.7%	1 057	71.8%	(36)	-	(1 059.0%)
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

R thousands	2025/26 Budget: Main appropriation	Budget: Adjusted Budget	First Quarter: Actual Expenditure	First Quarter: 1st Q as % of Main appropriation	Second Quarter: Actual Expenditure	Second Quarter: 2nd Q as % of Main appropriation	Third Quarter: Actual Expenditure	Third Quarter: 3rd Q as % of adjusted budget	Fourth Quarter: Actual Expenditure	Fourth Quarter: 4th Q as % of adjusted budget	Year to Date: Actual Expenditure	Year to Date: Total Expenditure as % of adjusted budget	2024/25 Fourth Quarter: Actual Expenditure	Fourth Quarter: Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Cash Flow from Operating Activities															
Receipts	**825 488**	**816 668**	**172 811**	**20.9%**	**160 181**	**19.4%**	**80 129**	**9.8%**	**170 442**	**20.9%**	**583 563**	**71.5%**	**85 307**	**68.6%**	**99.8%**
Property rates	279 144	282 454	124 560	44.6%	120 697	43.2%	56 892	20.1%	137 119	48.5%	439 268	155.5%	75 963	155.1%	80.5%
Service charges	228 301	215 138	5 289	2.3%	6 898	3.0%	4 526	2.1%	12 438	5.8%	29 151	13.6%	6 169	10.7%	101.6%
Other revenue	100 627	103 733	3 181	3.2%	3 315	3.3%	2 690	2.6%	3 650	3.5%	12 835	12.4%	3 174	14.4%	15.0%
Transfers and Subsidies - Operational	121 018	120 075	2 296	1.9%	7 390	6.1%	476	.4%	0	-	10 162	8.5%	-	8.4%	(100.0%)
Transfers and Subsidies - Capital	91 174	91 368	37 485	41.1%	21 882	24.0%	15 545	17.0%	17 235	18.9%	92 147	100.9%	0	98.8%	13 360 365.1%
Interest	5 224	3 900	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(681 035)**	**(695 328)**	**(116 727)**	**17.1%**	**(113 528)**	**16.7%**	**(94 786)**	**13.6%**	**(102 971)**	**14.8%**	**(428 012)**	**61.6%**	**(72 631)**	**58.1%**	**41.8%**
Suppliers and employees	(679 312)	(693 495)	(116 727)	17.2%	(113 528)	16.7%	(94 786)	13.7%	(102 971)	14.8%	(428 012)	61.7%	(72 631)	58.2%	41.8%

Finance charges	(56)	(458)	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	(1 667)	(1 375)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**144 453**	**121 340**	**56 084**	**38.8%**	**46 654**	**32.3%**	**(14 657)**	**(12.1%)**	**67 471**	**55.6%**	**155 552**	**128.2%**	**12 676**	**134.2%**	**432.3%**
Cash Flow from Investing Activities															
Receipts	**346**	**346**	**-**	**-**	**-**	**-**	**174**	**50.3%**	**-**	**-**	**174**	**50.3%**	**-**	**-**	**-**
Proceeds on disposal of PPE	346	346	-	-	-	-	174	50.3%	-	-	174	50.3%	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(135 232)**	**(133 907)**	**(17 898)**	**13.2%**	**(45 076)**	**33.3%**	**(16 136)**	**12.0%**	**(15 015)**	**11.2%**	**(94 124)**	**70.3%**	**(20 001)**	**72.3%**	**(24.9%)**
Capital assets	(135 232)	(133 907)	(17 898)	13.2%	(45 076)	33.3%	(16 136)	12.0%	(15 015)	11.2%	(94 124)	70.3%	(20 001)	72.3%	(24.9%)
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(134 886)**	**(133 562)**	**(17 898)**	**13.3%**	**(45 076)**	**33.4%**	**(15 962)**	**12.0%**	**(15 015)**	**11.2%**	**(93 951)**	**70.3%**	**(20 001)**	**77.8%**	**(24.9%)**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Net Increase/(Decrease) in cash held	**9 567**	**(12 222)**	**38 186**	**399.1%**	**1 578**	**16.5%**	**(30 619)**	**250.5%**	**52 456**	**(429.2%)**	**61 601**	**(504.0%)**	**(7 325)**	**(1 828.8%)**	**(816.1%)**
Cash/cash equivalents at the year begin:	18 131	29 453	29 453	162.4%	67 639	373.1%	69 217	235.0%	38 598	131.1%	29 453	100.0%	94 700	100.0%	(59.2%)
Cash/cash equivalents at the year end:	**27 698**	**17 231**	**67 639**	**244.2%**	**69 217**	**249.9%**	**38 598**	**224.0%**	**91 054**	**528.4%**	**91 054**	**528.4%**	**87 374**	**280.6%**	**4.2%**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	13 967	82.6%	413	2.4%	259	1.5%	2 270	13.4%	16 909	7.2%	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	32 131	18.4%	4 990	2.9%	4 342	2.5%	132 875	76.2%	174 339	74.2%	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	2 057	16.3%	383	3.0%	340	2.7%	9 867	78.0%	12 648	5.4%	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	130	10.9%	46	3.9%	165	13.9%	848	71.3%	1 188	.5%	-	-	-	-
Interest on Arrear Debtor Accounts	92	.2%	97	.2%	135	.3%	44 188	99.3%	44 513	18.9%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	(19 888)	135.4%	210	(1.4%)	201	(1.4%)	4 793	(32.6%)	(14 684)	(6.3%)	-	-	-	-
Total By Income Source	**28 491**	**12.1%**	**6 139**	**2.6%**	**5 443**	**2.3%**	**194 840**	**82.9%**	**234 912**	**100.0%**	**-**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	542	10.7%	169	3.3%	163	3.2%	4 199	82.8%	5 073	2.2%	-	-	-	-
Commercial	1 424	37.8%	62	1.6%	57	1.5%	2 219	59.0%	3 762	1.6%	-	-	-	-
Households	25 521	12.5%	5 299	2.6%	4 676	2.3%	169 416	82.7%	204 911	87.2%	-	-	-	-
Other	1 004	4.7%	609	2.9%	547	2.6%	19 007	89.8%	21 166	9.0%	-	-	-	-
Total By Customer Group	**28 491**	**12.1%**	**6 139**	**2.6%**	**5 443**	**2.3%**	**194 840**	**82.9%**	**234 912**	**100.0%**	**-**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	2 234	100.0%	2 234	(2.6%)
VAT (output less input)	(117 791)	100.0%	-	-	-	-	-	-	(117 791)	135.2%
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	60	100.0%	60	(.1%)
Trade Creditors	-	-	-	-	-	-	1 808	100.0%	1 808	(2.1%)
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	26 536	99.9%	18	.1%	-	-	-	-	26 555	(30.5%)
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**(91 254)**	**104.7%**	**18**	**-**	**-**	**-**	**4 102**	**(4.7%)**	**(87 134)**	**100.0%**

Contact Details

Municipal Manager	Mr Mzingisi Hloba	033 239 9225
Chief Financial Officer	Ms Baneli Msomi	033 239 9268

Source Local Government Database

1. All figures in this report are unaudited.

KWAZULU-NATAL: MPOFANA (KZN223)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26 Budget: Main appropriation	Budget: Adjusted Budget	First Quarter: Actual Expenditure	First Quarter: 1st Q as % of Main appropriation	Second Quarter: Actual Expenditure	Second Quarter: 2nd Q as % of Main appropriation	Third Quarter: Actual Expenditure	Third Quarter: 3rd Q as % of adjusted budget	Fourth Quarter: Actual Expenditure	Fourth Quarter: 4th Q as % of adjusted budget	Year to Date: Actual Expenditure	Year to Date: Total Expenditure as % of adjusted budget	2024/25 Fourth Quarter: Actual Expenditure	2024/25 Fourth Quarter: Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Operating Revenue and Expenditure															
Operating Revenue	**192 888**	**182 947**	**47 888**	**24.8%**	**36 811**	**19.1%**	**36 733**	**20.1%**	**32 340**	**17.7%**	**153 771**	**84.1%**	**33 604**	**46.6%**	**(3.8%)**
Exchange Revenue															
Service charges - Electricity	65 535	66 505	16 318	24.9%	12 470	19.0%	14 939	22.5%	14 943	22.5%	58 670	88.2%	15 853	81.7%	(5.7%)
Service charges - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	6 513	6 513	1 526	23.4%	1 524	23.4%	1 524	23.4%	1 490	22.9%	6 064	93.1%	1 386	87.8%	7.5%
Sale of Goods and Rendering of Services	250	307	53	21.2%	77	30.9%	397	129.6%	104	34.0%	632	206.1%	85	99.5%	22.1%
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	2 636	-	(3)	(.1%)	(10)	(.4%)	(3)	-	-	-	(17)	-	(53)	-	(100.0%)
Interest earned from Current and Non Current Assets	616	616	158	25.7%	30	4.9%	94	15.3%	76	12.4%	359	58.2%	212	77.3%	(64.1%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	196	196	88	44.9%	36	18.4%	34	17.5%	230	117.5%	389	198.2%	39	86.0%	491.6%
Licences or permits	5 429	5 502	888	16.3%	1 050	19.3%	1 517	27.6%	1 213	22.0%	4 668	84.8%	985	93.4%	23.2%
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	250	250	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	8 838	8 838	57	.6%	82	.9%	111	1.3%	200	2.3%	450	5.1%	56	37.8%	256.8%
Non-Exchange Revenue															
Property rates	26 719	18 423	4 541	17.0%	4 645	17.4%	4 598	25.0%	4 584	24.9%	18 368	99.7%	2 174	76.0%	110.9%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	8 371	8 371	946	11.3%	505	6.0%	-	-	1 699	20.3%	3 150	37.6%	185	10.0%	819.4%
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	57 724	57 616	23 316	40.4%	16 401	28.4%	13 521	23.5%	4 352	7.6%	57 590	100.0%	12 681	101.1%	(65.7%)
Interest Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	9 810	9 810	-	-	-	-	-	-	3 447	35.1%	3 447	35.1%	-	-	(100.0%)
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**186 370**	**227 210**	**62 103**	**33.3%**	**48 340**	**25.9%**	**51 398**	**22.6%**	**55 355**	**24.4%**	**217 196**	**95.6%**	**50 505**	**92.4%**	**9.6%**
Employee related costs	62 010	66 710	16 759	27.0%	17 862	28.8%	19 541	29.3%	18 404	27.6%	72 566	108.8%	16 931	108.8%	8.7%
Remuneration of councillors	4 057	6 769	3 345	82.4%	1 161	28.6%	1 131	16.7%	1 104	16.3%	6 742	99.6%	1 059	105.0%	4.3%
Bulk purchases - electricity	71 910	72 910	27 157	37.8%	16 923	23.5%	14 685	20.1%	18 157	24.9%	76 923	105.5%	17 615	113.4%	3.1%
Inventory consumed	8 800	6 490	150	1.7%	349	4.0%	180	2.8%	(27)	(.4%)	653	10.1%	420	29.1%	(106.3%)
Debt impairment	8 757	10 630	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	10 894	10 894	-	-	-	-	-	-	-	-	-	-	-	25.0%	-
Interest,Dividends and Rent on Land	-	31 263	7 654	-	8 233	-	9 166	29.3%	10 215	32.7%	35 269	112.8%	6 676	112.1%	53.0%
Contracted services	6 435	6 435	2 927	45.5%	1 360	21.1%	3 890	60.5%	3 447	53.6%	11 625	180.7%	3 850	116.1%	(10.5%)
Transfers and subsidies	-	-	-	-	-	-	-	-	143	-	143	-	-	100.0%	(100.0%)
Irrecoverable debts written off	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Cost and Other Cost	13 507	15 109	4 111	30.4%	2 451	18.1%	2 855	18.9%	3 910	25.9%	13 327	88.2%	3 790	74.1%	3.2%
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	(51)	-	-	-	(51)	-	163	-	(100.0%)
Surplus/(Deficit)	**6 519**	**(44 262)**	**(14 216)**		**(11 529)**		**(14 666)**		**(23 015)**		**(63 425)**		**(16 901)**		
Transfers and subsidies - capital (monetary allocations)	16 165	17 263	5 431	33.6%	3 592	22.2%	1 106	6.4%	5 009	29.0%	15 140	87.7%	16 621	81.2%	(69.9%)
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**22 684**	**(26 999)**	**(8 784)**		**(7 937)**		**(13 559)**		**(18 005)**		**(48 286)**		**(280)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**22 684**	**(26 999)**	**(8 784)**		**(7 937)**		**(13 559)**		**(18 005)**		**(48 286)**		**(280)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**22 684**	**(26 999)**	**(8 784)**		**(7 937)**		**(13 559)**		**(18 005)**		**(48 286)**		**(280)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**22 684**	**(26 999)**	**(8 784)**		**(7 937)**		**(13 559)**		**(18 005)**		**(48 286)**		**(280)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26 Budget: Main appropriation	Budget: Adjusted Budget	First Quarter: Actual Expenditure	First Quarter: 1st Q as % of Main appropriation	Second Quarter: Actual Expenditure	Second Quarter: 2nd Q as % of Main appropriation	Third Quarter: Actual Expenditure	Third Quarter: 3rd Q as % of adjusted budget	Fourth Quarter: Actual Expenditure	Fourth Quarter: 4th Q as % of adjusted budget	Year to Date: Actual Expenditure	Year to Date: Total Expenditure as % of adjusted budget	2024/25 Fourth Quarter: Actual Expenditure	2024/25 Fourth Quarter: Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Capital Revenue and Expenditure															
Source of Finance	**13 983**	**16 592**	**6 779**	**48.5%**	**3 778**	**27.0%**	**2 176**	**13.1%**	**2 937**	**17.7%**	**15 670**	**94.4%**	**17 245**	**65.9%**	**(83.0%)**
National Government	13 983	15 064	5 706	40.8%	3 747	26.8%	1 459	9.7%	2 922	19.4%	13 833	91.8%	17 063	83.1%	(82.9%)
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**13 983**	**15 064**	**5 706**	**40.8%**	**3 747**	**26.8%**	**1 459**	**9.7%**	**2 922**	**19.4%**	**13 833**	**91.8%**	**17 063**	**83.1%**	**(82.9%)**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	-	1 528	1 074	-	31	-	717	46.9%	15	1.0%	1 836	120.2%	182	(3.8%)	(91.8%)
Capital Expenditure Functional	**13 983**	**16 592**	**6 779**	**48.5%**	**3 778**	**27.0%**	**2 176**	**13.1%**	**2 937**	**17.7%**	**15 670**	**94.4%**	**17 245**	**67.0%**	**(83.0%)**
Municipal governance and administration	**-**	**454**	**-**	**-**	**31**	**-**	**717**	**157.8%**	**15**	**3.3%**	**763**	**167.9%**	**182**	**53.6%**	**(91.8%)**
Executive and Council	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and administration	-	454	-	-	31	-	717	157.8%	15	3.3%	763	167.9%	182	53.6%	(91.8%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**332**	**1 225**	**1 227**	**370.0%**	**1 318**	**397.6%**	**-**	**-**	**-**	**-**	**2 545**	**207.7%**	**13 002**	**57.4%**	**(100.0%)**
Community and Social Services	-	894	1 227	-	1 318	-	-	-	-	-	2 545	284.7%	13 002	56.9%	(100.0%)
Sport And Recreation	332	332	-	-	-	-	-	-	-	-	-	-	-	67.6%	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**11 116**	**12 303**	**5 553**	**49.9%**	**2 429**	**21.8%**	**-**	**-**	**1 800**	**14.6%**	**9 781**	**79.5%**	**1 379**	**85.5%**	**30.5%**
Planning and Development	-	53	-	-	-	-	-	-	-	-	-	-	-	-	-
Road Transport	11 116	12 251	5 553	49.9%	2 429	21.8%	-	-	1 800	14.7%	9 781	79.8%	1 379	85.5%	30.5%
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**2 535**	**2 609**	**-**	**-**	**-**	**-**	**1 459**	**55.9%**	**1 122**	**43.0%**	**2 581**	**98.9%**	**2 682**	**80.6%**	**(58.2%)**
Energy sources	2 535	2 609	-	-	-	-	1 459	55.9%	1 122	43.0%	2 581	98.9%	2 682	80.6%	(58.2%)
Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

R thousands	2025/26 Budget: Main appropriation	Budget: Adjusted Budget	First Quarter: Actual Expenditure	First Quarter: 1st Q as % of Main appropriation	Second Quarter: Actual Expenditure	Second Quarter: 2nd Q as % of Main appropriation	Third Quarter: Actual Expenditure	Third Quarter: 3rd Q as % of adjusted budget	Fourth Quarter: Actual Expenditure	Fourth Quarter: 4th Q as % of adjusted budget	Year to Date: Actual Expenditure	Year to Date: Total Expenditure as % of adjusted budget	2024/25 Fourth Quarter: Actual Expenditure	2024/25 Fourth Quarter: Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Cash Flow from Operating Activities															
Receipts	**190 229**	**189 042**	**(31 422)**	**(16.5%)**	**(24 523)**	**(12.9%)**	**(25 699)**	**(13.6%)**	**(46 564)**	**(24.6%)**	**(128 208)**	**(67.8%)**	**22 723**	**50.7%**	**(304.9%)**
Property rates	17 828	15 665	(16 734)	(93.9%)	(9 423)	(52.9%)	(12 664)	(80.8%)	(13 301)	(84.9%)	(52 121)	(332.7%)	(4 496)	(79.5%)	195.8%
Service charges	78 503	79 856	(75 952)	(96.8%)	(57 278)	(73.0%)	(70 874)	(88.8%)	(65 247)	(81.7%)	(269 350)	(337.3%)	(9 280)	(81.8%)	603.1%
Other revenue	19 394	19 054	(1 912)	(9.9%)	(1 688)	(8.7%)	(1 880)	(9.9%)	(3 178)	(16.7%)	(8 658)	(45.4%)	(1 287)	(52.4%)	147.0%
Transfers and Subsidies - Operational	57 724	57 616	73 389	127.1%	46 913	81.3%	62 472	108.4%	35 370	61.4%	218 143	378.6%	37 972	379.0%	(6.9%)
Transfers and Subsidies - Capital	16 165	16 235	(9 850)	(60.9%)	(2 858)	(17.7%)	(2 500)	(15.4%)	-	-	(15 208)	(93.7%)	-	(102.0%)	-
Interest	616	616	(363)	(58.9%)	(190)	(30.8%)	(254)	(41.3%)	(208)	(33.7%)	(1 014)	(164.7%)	(186)	(103.8%)	11.7%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(182 710)**	**(175 874)**	**7 589**	**(4.2%)**	**(3 481)**	**1.9%**	**(3 102)**	**1.8%**	**(2 554)**	**1.5%**	**(1 548)**	**.9%**	**40 577**	**(56.2%)**	**(106.3%)**
Suppliers and employees	(182 710)	(175 874)	7 589	(4.2%)	(3 481)	1.9%	(3 102)	1.8%	(2 554)	1.5%	(1 548)	.9%	40 577	(63.9%)	(106.3%)

Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**7 520**	**13 169**	**(23 833)**	**(316.9%)**	**(28 004)**	**(372.4%)**	**(28 802)**	**(218.7%)**	**(49 117)**	**(373.0%)**	**(129 756)**	**(985.3%)**	**63 299**	**464.7%**	**(177.6%)**
Cash Flow from Investing Activities															
Receipts	**9 810**	**9 810**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Proceeds on disposal of PPE	9 810	9 810	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(16 157)**	**(20 432)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Capital assets	(16 157)	(20 432)	-	-	-	-	-	-	-	-	-	-	-	-	-
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(6 347)**	**(10 622)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Net Increase/(Decrease) in cash held	**1 173**	**2 547**	**(23 833)**	**(2 031.6%)**	**(28 004)**	**(2 387.2%)**	**(28 802)**	**(1 130.9%)**	**(49 117)**	**(1 928.6%)**	**(129 756)**	**(5 094.8%)**	**63 299**	**12 814.1%**	**(177.6%)**
Cash/cash equivalents at the year begin:	3 835	8 436	8 436	220.0%	(15 397)	(401.5%)	(43 401)	(514.5%)	(72 203)	(855.9%)	8 436	100.0%	135 167	-	(153.4%)
Cash/cash equivalents at the year end:	**5 008**	**10 983**	**(15 397)**	**(307.4%)**	**(43 401)**	**(866.6%)**	**(72 203)**	**(657.4%)**	**(121 320)**	**(1 104.6%)**	**(121 320)**	**(1 104.6%)**	**199 906**	**5 212.8%**	**(160.7%)**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	1 718	90.2%	35	1.9%	-	-	151	7.9%	1 904	1.0%	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	2 345	3.9%	(34)	(.1%)	1 159	1.9%	57 275	94.3%	60 747	32.8%	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	1 028	2.7%	(3)	-	507	1.3%	36 994	96.0%	38 526	20.8%	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	2	.4%	-	-	1	.1%	554	99.6%	557	.3%	-	-	-	-
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	(13)	100.0%	(13)	-	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	3 974	4.8%	(8)	-	316	.4%	79 083	94.9%	83 366	45.0%	-	-	-	-
Total By Income Source	**9 067**	**4.9%**	**(9)**	**-**	**1 983**	**1.1%**	**174 045**	**94.0%**	**185 086**	**100.0%**	**-**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	1 212	15.6%	(2)	-	284	3.7%	6 275	80.8%	7 769	4.2%	-	-	-	-
Commercial	3 875	14.4%	(9)	-	725	2.7%	22 318	82.9%	26 909	14.5%	-	-	-	-
Households	1 843	1.3%	4	-	862	.6%	138 280	98.1%	140 989	76.2%	-	-	-	-
Other	2 137	22.7%	(2)	-	112	1.2%	7 172	76.1%	9 418	5.1%	-	-	-	-
Total By Customer Group	**9 067**	**4.9%**	**(9)**	**-**	**1 983**	**1.1%**	**174 045**	**94.0%**	**185 086**	**100.0%**	**-**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	23 759	3.1%	(953)	(.1%)	11 344	1.5%	724 611	95.5%	758 761	98.8%
Auditor-General	70	4.4%	-	-	-	-	1 522	95.6%	1 592	.2%
Other	2 253	30.8%	308	4.2%	1 190	16.3%	3 554	48.7%	7 304	1.0%
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**26 082**	**3.4%**	**(646)**	**(.1%)**	**12 533**	**1.6%**	**729 687**	**95.1%**	**767 657**	**100.0%**

Contact Details

Municipal Manager	Dr Elphas Dladla	033 263 1221
Chief Financial Officer	Mr Ntando Duma	033 263 7734

Source Local Government Database

1. All figures in this report are unaudited.

KWAZULU-NATAL: IMPENDLE (KZN224)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Operating Revenue and Expenditure															
Operating Revenue	**76 818**	**75 022**	**30 409**	**39.6%**	**10 241**	**13.3%**	**6 312**	**8.4%**	**6 193**	**8.3%**	**53 155**	**70.9%**	**3 612**	**63.2%**	**71.4%**
Exchange Revenue															
Service charges - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	115	115	28	24.0%	9	8.0%	18	16.0%	64	56.0%	119	104.1%	26	93.3%	149.5%
Sale of Goods and Rendering of Services	26	17	12	45.3%	-	-	0	1.4%	29	170.1%	41	240.4%	5	15.5%	520.2%
Agency services	300	220	60	20.1%	-	-	11	5.2%	62	28.4%	134	60.9%	26	124.8%	141.0%
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Current and Non Current Assets	520	150	1	.2%	16	3.1%	0	.2%	34	23.0%	52	34.5%	27	58.2%	26.0%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	5 131	1 848	130	2.5%	46	.9%	89	4.8%	234	12.7%	500	27.0%	93	76.1%	152.7%
Licences or permits	305	165	48	15.7%	24	7.7%	35	20.9%	75	45.2%	180	109.3%	30	99.2%	150.0%
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	80	80	-	-	5	5.9%	-	-	(30)	(37.7%)	(25)	(31.8%)	-	386.7%	(100.0%)
Non-Exchange Revenue															
Property rates	12 510	12 510	7 110	56.8%	754	6.0%	1 516	12.1%	3 663	29.3%	13 043	104.3%	2 111	106.6%	73.5%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	487	72	-	-	4	.8%	4	5.1%	31	42.8%	38	53.0%	27	5.5%	14.6%
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	57 145	57 145	23 021	40.3%	9 383	16.4%	4 639	8.1%	2 036	3.6%	39 078	68.4%	1 268	56.8%	60.5%
Interest Receivables	200	200	-	-	-	-	-	-	(6)	(3.1%)	(6)	(3.1%)	-	-	(100.0%)
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	2 500	-	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**72 949**	**74 410**	**18 192**	**24.9%**	**6 331**	**8.7%**	**293**	**.4%**	**42 507**	**57.1%**	**67 323**	**90.5%**	**6 979**	**102.1%**	**509.0%**
Employee related costs	48 560	48 569	13 446	27.7%	4 229	8.7%	-	-	9 769	20.1%	27 444	56.5%	4 432	105.5%	120.4%
Remuneration of councillors	4 751	4 751	1 055	22.2%	384	8.1%	-	-	2 269	47.8%	3 709	78.1%	385	85.5%	490.0%
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventory consumed	-	-	-	-	-	-	-	-	-	-	-	-	8	-	(100.0%)
Debt impairment	1 876	1 876	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	10 331	10 331	-	-	1 267	12.3%	-	-	8 157	79.0%	9 424	91.2%	-	52.4%	(100.0%)
Interest,Dividends and Rent on Land	-	74	51	-	21	-	6	8.5%	3	3.5%	81	108.5%	97	-	(97.3%)
Contracted services	3 278	3 396	2 032	62.0%	36	1.1%	5	.2%	14 779	435.2%	16 852	496.3%	650	205.3%	2 172.1%
Transfers and subsidies	1 200	1 200	424	35.3%	-	-	-	-	433	36.1%	857	71.4%	192	145.2%	124.9%
Irrecoverable debts written off	-	-	-	-	-	-	-	-	2 501	-	2 501	-	-	-	(100.0%)
Operational Cost and Other Cost	2 953	4 213	1 178	39.9%	393	13.3%	282	6.7%	4 597	109.1%	6 449	153.1%	1 214	137.8%	278.6%
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	7	-	-	-	-	-	-	-	7	-	-	-	-
Surplus/(Deficit)	**3 869**	**612**	**12 217**		**3 910**		**6 019**		**(36 314)**		**(14 168)**		**(3 367)**		
Transfers and subsidies - capital (monetary allocations)	29 010	29 010	2 741	9.4%	2 773	9.6%	45	.2%	2 213	7.6%	7 771	26.8%	4 993	142.0%	(55.7%)
Transfers and subsidies - capital (in-kind)	900	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**33 779**	**29 622**	**14 958**		**6 683**		**6 064**		**(34 102)**		**(6 397)**		**1 626**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**33 779**	**29 622**	**14 958**		**6 683**		**6 064**		**(34 102)**		**(6 397)**		**1 626**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**33 779**	**29 622**	**14 958**		**6 683**		**6 064**		**(34 102)**		**(6 397)**		**1 626**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**33 779**	**29 622**	**14 958**		**6 683**		**6 064**		**(34 102)**		**(6 397)**		**1 626**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Capital Revenue and Expenditure															
Source of Finance	**29 910**	**29 910**	**2 266**	**7.6%**	**1 809**	**6.0%**	**150**	**.5%**	**-**	**-**	**4 225**	**14.1%**	**3 588**	**131.6%**	**(100.0%)**
National Government	29 010	29 010	2 266	7.8%	1 809	6.2%	150	.5%	-	-	4 225	14.6%	3 588	130.1%	(100.0%)
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	900	900	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**29 910**	**29 910**	**2 266**	**7.6%**	**1 809**	**6.0%**	**150**	**.5%**	**-**	**-**	**4 225**	**14.1%**	**3 588**	**131.6%**	**(100.0%)**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	-	-	-	-	-	-	-	-	-	-	-	-	-	128.4%	-
Capital Expenditure Functional	**29 910**	**29 910**	**2 266**	**7.6%**	**1 809**	**6.0%**	**150**	**.5%**	**-**	**-**	**4 225**	**14.1%**	**3 588**	**131.6%**	**(100.0%)**
Municipal governance and administration	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**25.9%**	**-**
Executive and Council	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and administration	-	-	-	-	-	-	-	-	-	-	-	-	-	25.9%	-
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**-**	**-**	**936**	**-**	**1 809**	**-**	**150**	**-**	**-**	**-**	**2 895**	**-**	**-**	**-**	**-**
Community and Social Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sport And Recreation	-	-	936	-	1 809	-	150	-	-	-	2 895	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**29 010**	**29 010**	**1 330**	**4.6%**	**-**	**-**	**-**	**-**	**-**	**-**	**1 330**	**4.6%**	**3 588**	**127.8%**	**(100.0%)**
Planning and Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Road Transport	29 010	29 010	1 330	4.6%	-	-	-	-	-	-	1 330	4.6%	3 588	127.8%	(100.0%)
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Energy sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	**900**	**900**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Cash Flow from Operating Activities															
Receipts	**104 791**	**99 548**	**15 117**	**14.4%**	**95**	**.1%**	**508**	**.5%**	**(1 009)**	**(1.0%)**	**14 711**	**14.8%**	**46**	**52.6%**	**(2 272.0%)**
Property rates	10 733	10 733	22	.2%	-	-	46	.4%	98	.9%	166	1.5%	53	1.4%	83.2%
Service charges	105	105	1	1.3%	-	-	12	11.4%	2	1.5%	15	14.2%	7	60.0%	(79.1%)
Other revenue	6 378	2 405	253	4.0%	78	1.2%	139	5.8%	472	19.6%	942	39.2%	186	9.9%	154.2%
Transfers and Subsidies - Operational	57 145	57 145	10 173	17.8%	-	-	(1 063)	(1.9%)	(1 051)	(1.8%)	8 060	14.1%	(228)	36.8%	360.1%
Transfers and Subsidies - Capital	29 910	29 010	4 667	15.6%	-	-	1 355	4.7%	(516)	(1.8%)	5 505	19.0%	-	116.7%	(100.0%)
Interest	520	150	1	.2%	17	3.2%	20	13.3%	(14)	(9.3%)	23	15.6%	28	56.3%	(149.3%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(64 320)**	**(64 428)**	**18 150**	**(28.2%)**	**-**	**-**	**-**	**-**	**2 218**	**(3.4%)**	**20 368**	**(31.6%)**	**-**	**(27.3%)**	**(100.0%)**
Suppliers and employees	(60 028)	(60 136)	18 150	(30.2%)	-	-	-	-	2 218	(3.7%)	20 368	(33.9%)	-	(34.8%)	(100.0%)

Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	(4 292)	(4 292)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**40 471**	**35 120**	**33 267**	**82.2%**	**95**	**.2%**	**508**	**1.4%**	**1 209**	**3.4%**	**35 079**	**99.9%**	**46**	**210.3%**	**2 500.6%**
Cash Flow from Investing Activities															
Receipts	**2 500**	**2 500**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Proceeds on disposal of PPE	2 500	2 500	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(29 910)**	**(29 910)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Capital assets	(29 910)	(29 910)	-	-	-	-	-	-	-	-	-	-	-	-	-
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(27 410)**	**(27 410)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Net Increase/(Decrease) in cash held	**13 061**	**7 710**	**33 267**	**254.7%**	**95**	**.7%**	**508**	**6.6%**	**1 209**	**15.7%**	**35 079**	**455.0%**	**46**	**202.4%**	**2 500.6%**
Cash/cash equivalents at the year begin:	11 607	(10 181)	49 194	423.9%	22 313	192.2%	22 408	(220.1%)	22 916	(225.1%)	49 194	(483.2%)	90 691	-	(74.7%)
Cash/cash equivalents at the year end:	**24 668**	**(2 470)**	**22 313**	**90.5%**	**22 408**	**90.8%**	**22 916**	**(927.7%)**	**24 125**	**(976.6%)**	**24 125**	**(976.6%)**	**90 737**	**231.1%**	**(73.4%)**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	18	100.0%	18	.1%	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	1 768	7.1%	(3 305)	(13.3%)	784	3.2%	25 617	103.0%	24 864	91.0%	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	21	5.6%	-	-	9	2.5%	345	91.9%	376	1.4%	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	48	10.9%	28	6.5%	24	5.5%	337	77.1%	437	1.6%	-	-	-	-
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	1 612	100.0%	1 612	5.9%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	14	100.0%	14	.1%	-	-	-	-
Total By Income Source	**1 837**	**6.7%**	**(3 276)**	**(12.0%)**	**817**	**3.0%**	**27 943**	**102.3%**	**27 321**	**100.0%**	**-**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	294	5.8%	(2 936)	(58.2%)	139	2.8%	7 545	149.7%	5 041	18.5%	-	-	-	-
Commercial	30	1.2%	10	.4%	98	3.9%	2 374	94.5%	2 512	9.2%	-	-	-	-
Households	100	6.0%	(217)	(13.0%)	59	3.5%	1 718	103.5%	1 660	6.1%	-	-	-	-
Other	1 413	7.8%	(133)	(.7%)	522	2.9%	16 306	90.0%	18 108	66.3%	-	-	-	-
Total By Customer Group	**1 837**	**6.7%**	**(3 276)**	**(12.0%)**	**817**	**3.0%**	**27 943**	**102.3%**	**27 321**	**100.0%**	**-**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	564	78.9%	151	21.1%	-	-	-	-	716	37.1%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	287	23.7%	83	6.9%	-	-	841	69.4%	1 212	62.9%
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**852**	**44.2%**	**235**	**12.2%**	**-**	**-**	**841**	**43.6%**	**1 927**	**100.0%**

Contact Details

Municipal Manager	Mr Zakhele C. Tshabalala	033 996 6001
Chief Financial Officer	Ms Sibongile Shezi	033 996 6051

Source Local Government Database

1. All figures in this report are unaudited.

KWAZULU-NATAL: MSUNDUZI (KZN225)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Operating Revenue and Expenditure															
Operating Revenue	**9 535 505**	**9 752 794**	**2 479 203**	**26.0%**	**2 243 502**	**23.5%**	**1 719 040**	**17.6%**	**2 768 264**	**28.4%**	**9 210 009**	**94.4%**	**1 818 722**	**91.7%**	**52.2%**
Exchange Revenue															
Service charges - Electricity	4 702 555	4 796 728	1 083 502	23.0%	919 176	19.5%	698 028	14.6%	1 229 267	25.6%	3 929 974	81.9%	855 935	81.4%	43.6%
Service charges - Water	1 161 224	1 161 224	274 511	23.6%	268 633	23.1%	199 900	17.2%	320 816	27.6%	1 063 860	91.6%	158 463	97.4%	102.5%
Service charges - Waste Water Management	229 216	229 216	62 354	27.2%	66 569	29.0%	45 342	19.8%	82 609	36.0%	256 874	112.1%	60 814	111.0%	35.8%
Service charges - Waste Management	166 268	166 268	42 618	25.6%	42 317	25.5%	28 480	17.1%	56 599	34.0%	170 014	102.3%	41 794	102.3%	35.4%
Sale of Goods and Rendering of Services	23 403	23 403	4 068	17.4%	2 919	12.5%	2 137	9.1%	5 124	21.9%	14 249	60.9%	3 632	35.8%	41.1%
Agency services	5 508	5 508	1 299	23.6%	1 103	20.0%	827	15.0%	757	13.7%	3 986	72.4%	458	446.3%	65.2%
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	256 057	348 663	112 706	44.0%	108 221	42.3%	79 142	22.7%	117 671	33.7%	417 740	119.8%	116 621	168.2%	.9%
Interest earned from Current and Non Current Assets	19 996	36 996	12 304	61.5%	14 450	72.3%	10 044	27.1%	14 160	38.3%	50 958	137.7%	12 607	168.4%	12.3%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	44 672	44 672	7 047	15.8%	10 812	24.2%	2 207	4.9%	10 720	24.0%	30 787	68.9%	8 163	29.0%	31.3%
Licences or permits	3 097	3 097	1 014	32.8%	1 184	38.2%	1 285	41.5%	869	28.1%	4 352	140.5%	429	83.5%	102.6%
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	102 112	102 112	11 163	10.9%	12 319	12.1%	6 873	6.7%	19 167	18.8%	49 522	48.5%	4 181	26.6%	358.5%
Non-Exchange Revenue															
Property rates	1 721 665	1 721 665	434 237	25.2%	423 785	24.6%	296 653	17.2%	566 295	32.9%	1 720 969	100.0%	419 094	102.7%	35.1%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	12 213	12 213	2 213	18.1%	2 348	19.2%	8 659	70.9%	(2 234)	(18.3%)	10 986	90.0%	3 804	165.7%	(158.7%)
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	1 017 129	1 030 638	387 087	38.1%	336 817	33.1%	314 805	30.5%	301 224	29.2%	1 339 934	130.0%	80 204	99.2%	275.6%
Interest Receivables	66 114	66 114	33 751	51.0%	33 079	50.0%	24 427	36.9%	36 087	54.6%	127 344	192.6%	33 518	207.6%	7.7%
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	4 277	4 277	9 328	218.1%	(229)	(5.4%)	229	5.4%	380	8.9%	9 708	227.0%	8 469	-	(95.5%)
Other Gains	-	-	-	-	-	-	-	-	8 753	-	8 753	-	10 536	-	(16.9%)
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**8 463 202**	**8 378 686**	**2 141 895**	**25.3%**	**2 221 263**	**26.2%**	**1 180 788**	**14.1%**	**3 678 589**	**43.9%**	**9 222 535**	**110.1%**	**1 686 980**	**90.9%**	**118.1%**
Employee related costs	1 900 195	1 830 082	393 853	20.7%	460 297	24.2%	166 453	9.1%	557 996	30.5%	1 578 600	86.3%	388 558	90.1%	43.6%
Remuneration of councillors	70 450	70 450	14 873	21.1%	14 662	20.8%	9 896	14.0%	20 839	29.6%	60 270	85.6%	13 160	87.8%	58.4%
Bulk purchases - electricity	3 522 533	3 422 533	1 096 913	31.1%	864 232	24.5%	519 786	15.2%	1 379 486	40.3%	3 860 417	112.8%	449 665	86.2%	206.8%
Inventory consumed	995 039	1 004 918	295 462	29.7%	399 918	40.2%	221 185	22.0%	454 323	45.2%	1 370 888	136.4%	314 527	154.6%	44.4%
Debt impairment	420 000	420 000	-	-	-	-	4 332	1.0%	293 904	70.0%	298 236	71.0%	1 146	1.2%	25 537.5%
Depreciation, Amortisation and Impairment	390 012	390 012	84 919	21.8%	85 451	21.9%	57 396	14.7%	107 908	27.7%	335 674	86.1%	32 909	92.2%	227.9%
Interest,Dividends and Rent on Land	56 180	56 180	10 693	19.0%	10 693	19.0%	6 909	12.3%	198 413	353.2%	226 708	403.5%	16 656	156.8%	1 091.2%
Contracted services	811 629	865 184	150 074	18.5%	288 064	35.5%	173 592	20.1%	505 875	58.5%	1 117 605	129.2%	358 460	116.8%	41.1%
Transfers and subsidies	72 457	72 457	14 277	19.7%	14 150	19.5%	15 436	21.3%	13 827	19.1%	57 689	79.6%	13 728	76.9%	.7%
Irrecoverable debts written off	-	-	15 159	-	32 292	-	(28 070)	-	40 454	-	59 834	-	2 018	-	1 904.9%
Operational Cost and Other Cost	224 708	246 871	66 216	29.5%	51 613	23.0%	34 184	13.8%	109 825	44.5%	261 838	106.1%	93 784	96.8%	17.1%
Disposal of Fixed and Intangible Assets	-	-	-	-	(2)	-	(3)	-	2 927	-	2 922	-	89	-	3 192.0%
Other Losses	-	-	(543)	-	(108)	-	(308)	-	(7 187)	-	(8 146)	-	2 281	-	(415.1%)
Surplus/(Deficit)	**1 072 303**	**1 374 108**	**337 308**		**22 239**		**538 252**		**(910 325)**		**(12 526)**		**131 742**		
Transfers and subsidies - capital (monetary allocations)	379 300	475 342	53 750	14.2%	94 902	25.0%	40 120	8.4%	165 641	34.8%	354 413	74.6%	174 325	73.1%	(5.0%)
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	1 312	-	1 312	-	746	-	75.8%
Surplus/(Deficit) after capital transfers and contributions	**1 451 603**	**1 849 450**	**391 058**		**117 141**		**578 372**		**(743 371)**		**343 200**		**306 813**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**1 451 603**	**1 849 450**	**391 058**		**117 141**		**578 372**		**(743 371)**		**343 200**		**306 813**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**1 451 603**	**1 849 450**	**391 058**		**117 141**		**578 372**		**(743 371)**		**343 200**		**306 813**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**1 451 603**	**1 849 450**	**391 058**		**117 141**		**578 372**		**(743 371)**		**343 200**		**306 813**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Capital Revenue and Expenditure															
Source of Finance	**653 856**	**770 153**	**67 979**	**10.4%**	**150 102**	**23.0%**	**(17 531)**	**(2.3%)**	**(226 873)**	**(29.5%)**	**(26 323)**	**(3.4%)**	**41 299**	**6.4%**	**(649.3%)**
National Government	376 127	352 921	44 836	11.9%	60 767	16.2%	(23 808)	(6.7%)	(184 036)	(52.1%)	(102 240)	(29.0%)	9 408	(15.3%)	(2 056.2%)
Provincial Government	2 550	102 860	-	-	15 328	601.1%	14 367	14.0%	(52 153)	(50.7%)	(22 458)	(21.8%)	20 223	56.3%	(357.9%)
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**378 677**	**455 781**	**44 836**	**11.8%**	**76 095**	**20.1%**	**(9 441)**	**(2.1%)**	**(236 188)**	**(51.8%)**	**(124 698)**	**(27.4%)**	**29 631**	**4.5%**	**(897.1%)**
Borrowing	177 180	177 180	19 734	11.1%	26 686	15.1%	(9 192)	(5.2%)	(45 997)	(26.0%)	(8 769)	(4.9%)	4 056	8.9%	(1 234.1%)
Internally generated funds	98 000	137 192	3 408	3.5%	47 321	48.3%	1 103	.8%	55 313	40.3%	107 144	78.1%	7 612	10.1%	626.7%
Capital Expenditure Functional	**653 856**	**770 153**	**67 979**	**10.4%**	**168 542**	**25.8%**	**97 236**	**12.6%**	**159 522**	**20.7%**	**493 278**	**64.0%**	**298 622**	**82.5%**	**(46.6%)**
Municipal governance and administration	**58 000**	**279 320**	**21 924**	**37.8%**	**37 003**	**63.8%**	**11 483**	**4.1%**	**91 445**	**32.7%**	**161 854**	**57.9%**	**55 324**	**325.4%**	**65.3%**
Executive and Council	-	226 864	20 240	-	32 616	-	(3 045)	(1.3%)	75 144	33.1%	124 955	55.1%	48 983	967.6%	53.4%
Finance and administration	58 000	52 456	1 684	2.9%	4 449	7.7%	14 466	27.6%	16 301	31.1%	36 899	70.3%	6 341	127.6%	157.1%
Internal audit	-	-	-	-	(62)	-	62	-	-	-	-	-	-	-	-
Community and Public Safety	**17 167**	**151 480**	**2 234**	**13.0%**	**15 682**	**91.4%**	**40 037**	**26.4%**	**24 461**	**16.1%**	**82 414**	**54.4%**	**74 288**	**91.0%**	**(67.1%)**
Community and Social Services	17 167	37 428	2 276	13.3%	(3 034)	(17.7%)	12 271	32.8%	23 262	62.2%	34 774	92.9%	15 320	89.0%	51.8%
Sport And Recreation	-	300	(41)	-	(24)	-	24	8.1%	76	25.3%	34	11.5%	7 361	124.5%	(99.0%)
Public Safety	-	-	-	-	(80)	-	72	-	(4 585)	-	(4 594)	-	4 048	101.1%	(213.3%)
Housing	-	113 752	-	-	18 820	-	27 670	24.3%	5 709	5.0%	52 199	45.9%	47 559	87.6%	(88.0%)
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**160 584**	**142 544**	**19 024**	**11.8%**	**74 229**	**46.2%**	**26 333**	**18.5%**	**8 299**	**5.8%**	**127 886**	**89.7%**	**162 034**	**169.8%**	**(94.9%)**
Planning and Development	30 000	23 912	5 180	17.3%	6 327	21.1%	(6 312)	(26.4%)	30 884	129.2%	36 079	150.9%	7 745	57.2%	298.8%
Road Transport	130 584	118 632	13 843	10.6%	67 916	52.0%	32 632	27.5%	(22 761)	(19.2%)	91 631	77.2%	154 289	197.8%	(114.8%)
Environmental Protection	-	-	-	-	(13)	-	13	-	176	-	176	-	-	-	(100.0%)
Trading Services	**418 105**	**196 309**	**24 797**	**5.9%**	**41 714**	**10.0%**	**18 914**	**9.6%**	**34 990**	**17.8%**	**120 415**	**61.3%**	**4 052**	**23.8%**	**763.5%**
Energy sources	196 988	-	-	-	-	-	-	-	-	-	-	-	-	(.6%)	-
Water Management	108 900	82 376	5 496	5.0%	12 298	11.3%	3 201	3.9%	(8 105)	(9.8%)	12 890	15.6%	(26 186)	39.5%	(69.0%)
Waste Water Management	112 217	110 468	19 301	17.2%	29 199	26.0%	15 937	14.4%	40 818	36.9%	105 254	95.3%	13 150	46.6%	210.4%
Waste Management	-	3 465	-	-	218	-	(224)	(6.5%)	2 277	65.7%	2 270	65.5%	17 089	338.4%	(86.7%)
Other	**-**	**500**	**-**	**-**	**(87)**	**-**	**469**	**93.8%**	**327**	**65.3%**	**709**	**141.8%**	**2 924**	**82.4%**	**(88.8%)**

Part 3: Cash Receipts and Payments

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Cash Flow from Operating Activities															
Receipts	**8 333 003**	**8 618 615**	**(5 610)**	**(.1%)**	**143 758**	**1.7%**	**51 342**	**.6%**	**(157 924)**	**(1.8%)**	**31 566**	**.4%**	**(105 979)**	**(60.7%)**	**49.0%**
Property rates	1 532 282	1 807 748	(13 181)	(.9%)	8 605	.6%	65 952	3.6%	(25 031)	(1.4%)	36 345	2.0%	59 676	6.8%	(141.9%)
Service charges	5 220 730	5 073 631	1 524	-	2 749	.1%	1 905	-	(2 016)	-	4 162	.1%	(4 793)	.1%	(57.9%)
Other revenue	194 260	194 260	(44 542)	(22.9%)	41 956	21.6%	82 567	42.5%	(51 735)	(26.6%)	28 246	14.5%	(12 245)	111.4%	322.5%
Transfers and Subsidies - Operational	989 608	1 030 638	(4 342)	(.4%)	(26 117)	(2.6%)	(70 615)	(6.9%)	2 724	.3%	(98 350)	(9.5%)	(29 982)	2.4%	(109.1%)
Transfers and Subsidies - Capital	376 127	475 342	54 932	14.6%	116 564	31.0%	(28 467)	(6.0%)	(81 866)	(17.2%)	61 163	12.9%	(118 635)	3.3%	(31.0%)
Interest	19 996	36 996	-	-	-	-	-	-	-	-	-	-	-	(32 107.2%)	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(7 447 306)**	**(7 532 903)**	**55 744**	**(.7%)**	**(45 107)**	**.6%**	**(42 511)**	**.6%**	**(17 310)**	**.2%**	**(49 185)**	**.7%**	**18 449**	**(1.4%)**	**(193.8%)**
Suppliers and employees	(7 318 669)	(7 404 266)	55 744	(.8%)	(45 107)	.6%	(42 511)	.6%	(17 310)	.2%	(49 185)	.7%	18 449	(1.5%)	(193.8%)

Finance charges	(56 180)	(56 180)	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	(72 457)	(72 457)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**885 697**	**1 085 712**	**50 134**	**5.7%**	**98 651**	**11.1%**	**8 831**	**.8%**	**(175 234)**	**(16.1%)**	**(17 619)**	**(1.6%)**	**(87 529)**	**(428.6%)**	**100.2%**
Cash Flow from Investing Activities															
Receipts	**-**	**10 372**	**(221)**	**-**	**7 815**	**-**	**6 126**	**59.1%**	**(4 135)**	**(39.9%)**	**9 585**	**92.4%**	**(1 157)**	**-**	**257.4%**
Proceeds on disposal of PPE	-	10 372	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	(221)	-	7 815	-	6 126	-	(4 135)	-	9 585	-	(1 157)	-	257.4%
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(653 856)**	**(780 198)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Capital assets	(653 856)	(780 198)	-	-	-	-	-	-	-	-	-	-	-	-	-
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(653 856)**	**(769 826)**	**(221)**	**-**	**7 815**	**(1.2%)**	**6 126**	**(.8%)**	**(4 135)**	**.5%**	**9 585**	**(1.2%)**	**(1 157)**	**-**	**257.4%**
Cash Flow from Financing Activities															
Receipts	**177 180**	**177 180**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	177 180	177 180	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(90 000)**	**(90 000)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	(90 000)	(90 000)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**87 180**	**87 180**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Net Increase/(Decrease) in cash held	**319 020**	**403 065**	**49 913**	**15.6%**	**106 466**	**33.4%**	**14 956**	**3.7%**	**(179 369)**	**(44.5%)**	**(8 034)**	**(2.0%)**	**(88 686)**	**(939.5%)**	**102.3%**
Cash/cash equivalents at the year begin:	366 387	366 387	-	-	49 913	13.6%	156 379	42.7%	171 336	46.8%	-	-	(4 953 799)	-	(103.5%)
Cash/cash equivalents at the year end:	**685 407**	**769 452**	**49 913**	**7.3%**	**156 379**	**22.8%**	**171 336**	**22.3%**	**(8 034)**	**(1.0%)**	**(8 034)**	**(1.0%)**	**(5 042 486)**	**(488.3%)**	**(99.8%)**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	168 108	4.4%	52 933	1.4%	48 156	1.3%	3 576 431	93.0%	3 845 627	38.0%	-	-	29 017 567	754.6%
Trade and Other Receivables from Exchange Transactions - Electricity	458 992	42.6%	12 647	1.2%	6 754	.6%	599 849	55.6%	1 078 243	10.7%	-	-	3 033 053	281.3%
Receivables from Non-exchange Transactions - Property Rates	164 417	10.1%	29 007	1.8%	27 810	1.7%	1 398 893	86.3%	1 620 126	16.0%	-	-	10 307 018	636.2%
Receivables from Exchange Transactions - Waste Water Management	34 634	6.1%	8 712	1.5%	7 916	1.4%	514 298	90.9%	565 560	5.6%	-	-	4 117 837	728.1%
Receivables from Exchange Transactions - Waste Management	19 265	6.2%	5 015	1.6%	4 726	1.5%	282 013	90.7%	311 019	3.1%	-	-	2 198 504	706.9%
Receivables from Exchange Transactions - Property Rental Debtors	3 696	4.8%	885	1.1%	1 247	1.6%	71 189	92.4%	77 016	.8%	-	-	625 349	812.0%
Interest on Arrear Debtor Accounts	110 167	4.5%	52 904	2.2%	49 196	2.0%	2 247 713	91.4%	2 459 980	24.3%	-	-	14 057 401	571.4%
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	709	.4%	202	.1%	246	.2%	162 649	99.3%	163 805	1.6%	-	-	1 913 963	1 168.4%
Total By Income Source	**959 988**	**9.5%**	**162 304**	**1.6%**	**146 050**	**1.4%**	**8 853 036**	**87.5%**	**10 121 378**	**100.0%**	**-**	**-**	**65 270 693**	**644.9%**
Debtors Age Analysis By Customer Group														
Organs of State	105 239	33.3%	10 878	3.4%	8 373	2.6%	191 625	60.6%	316 115	3.1%	-	-	1 036 205	327.8%
Commercial	438 989	25.3%	29 201	1.7%	20 336	1.2%	1 244 775	71.8%	1 733 301	17.1%	-	-	7 994 594	461.2%
Households	415 759	5.2%	122 225	1.5%	117 342	1.5%	7 416 635	91.9%	8 071 962	79.8%	-	-	56 239 894	696.7%
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	**959 988**	**9.5%**	**162 304**	**1.6%**	**146 050**	**1.4%**	**8 853 036**	**87.5%**	**10 121 378**	**100.0%**	**-**	**-**	**65 270 693**	**644.9%**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	795 731	36.1%	298 933	13.6%	350 150	15.9%	757 124	34.4%	2 201 938	55.5%
Bulk Water	193 235	13.0%	(12 765)	(.9%)	125 937	8.4%	1 184 318	79.4%	1 490 725	37.6%
PAYE deductions	(15)	(1 548 900.0%)	8	774 500.0%	8	774 500.0%	-	-	0	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	240 414	87.5%	15 148	5.5%	9 501	3.5%	9 848	3.6%	274 912	6.9%
Auditor-General	4	100.0%	-	-	-	-	-	-	4	-
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**1 229 368**	**31.0%**	**301 325**	**7.6%**	**485 596**	**12.2%**	**1 951 290**	**49.2%**	**3 967 579**	**100.0%**

Contact Details

Municipal Manager	Mr Simon Felani Mndebele	033 392 2002
Chief Financial Officer	Mrs Nelisiwe Ngcobo	033 392 2601

Source Local Government Database

1. All figures in this report are unaudited.

KWAZULU-NATAL: MKHAMBATHINI (KZN226)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Operating Revenue and Expenditure															
Operating Revenue	**159 096**	**158 632**	**56 047**	**35.2%**	**44 316**	**27.9%**	**38 902**	**24.5%**	**15 507**	**9.8%**	**154 773**	**97.6%**	**13 115**	**99.6%**	**18.2%**
Exchange Revenue															
Service charges - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	685	690	172	25.1%	172	25.1%	172	25.0%	172	24.9%	689	99.8%	168	89.9%	2.4%
Sale of Goods and Rendering of Services	723	843	69	9.5%	280	38.7%	172	20.4%	12	1.4%	533	63.2%	40	94.6%	(69.4%)
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Current and Non Current Assets	4 290	3 540	525	12.2%	282	6.6%	105	3.0%	1 530	43.2%	2 442	69.0%	2 386	96.6%	(35.9%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	185	173	29	15.4%	51	27.7%	40	23.2%	41	23.7%	161	93.3%	37	95.6%	10.5%
Licences or permits	8 669	6 954	1 187	13.7%	1 320	15.2%	2 518	36.2%	1 472	21.2%	6 497	93.4%	1 798	97.4%	(18.1%)
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	888	608	79	8.9%	51	5.8%	35	5.7%	113	18.6%	278	45.7%	20	88.5%	465.2%
Non-Exchange Revenue															
Property rates	32 674	33 865	8 443	25.8%	8 490	26.0%	8 496	25.1%	8 519	25.2%	33 948	100.2%	8 265	100.2%	3.1%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	2	2	1	38.6%	0	10.4%	8	352.7%	14	603.9%	23	1 005.5%	0	53.5%	7 190.6%
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	110 979	111 956	45 544	41.0%	33 669	30.3%	27 356	24.4%	3 596	3.2%	110 165	98.4%	401	99.9%	796.9%
Interest Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	38	-	38	-	-	-	(100.0%)
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**163 842**	**161 664**	**37 527**	**22.9%**	**48 579**	**29.7%**	**42 606**	**26.4%**	**37 897**	**23.4%**	**166 609**	**103.1%**	**34 227**	**94.3%**	**10.7%**
Employee related costs	62 296	62 296	15 184	24.4%	21 359	34.3%	16 648	26.7%	17 526	28.1%	70 717	113.5%	16 156	100.7%	8.5%
Remuneration of councillors	7 958	7 081	1 653	20.8%	1 870	23.5%	1 692	23.9%	1 923	27.2%	7 138	100.8%	1 653	89.0%	16.3%
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventory consumed	4 136	5 050	1 032	25.0%	970	23.5%	2 219	43.9%	1 215	24.1%	5 436	107.6%	612	100.1%	98.7%
Debt impairment	4 700	5 700	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	16 522	14 400	2 525	15.3%	1 068	6.5%	5 632	39.1%	3 075	21.4%	12 300	85.4%	3 409	99.0%	(9.8%)
Interest,Dividends and Rent on Land	-	-	-	-	-	-	-	-	27	-	27	-	-	-	(100.0%)
Contracted services	36 460	38 788	11 296	31.0%	13 012	35.7%	9 372	24.2%	5 734	14.8%	39 415	101.6%	4 639	91.5%	23.6%
Transfers and subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Irrecoverable debts written off	-	-	-	-	-	-	-	-	-	-	-	-	266	-	(100.0%)
Operational Cost and Other Cost	31 771	28 349	5 837	18.4%	10 300	32.4%	7 043	24.8%	8 075	28.5%	31 255	110.2%	7 491	95.1%	7.8%
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	321	-	321	-	-	-	(100.0%)
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**(4 745)**	**(3 032)**	**18 520**		**(4 263)**		**(3 704)**		**(22 390)**		**(11 837)**		**(21 112)**		
Transfers and subsidies - capital (monetary allocations)	18 934	23 934	4 183	22.1%	11 556	61.0%	3 053	12.8%	5 684	23.7%	24 477	102.3%	5 932	100.0%	(4.2%)
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	199	-	-	-	199	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**14 189**	**20 902**	**22 703**		**7 293**		**(451)**		**(16 706)**		**12 839**		**(15 180)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**14 189**	**20 902**	**22 703**		**7 293**		**(451)**		**(16 706)**		**12 839**		**(15 180)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**14 189**	**20 902**	**22 703**		**7 293**		**(451)**		**(16 706)**		**12 839**		**(15 180)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**14 189**	**20 902**	**22 703**		**7 293**		**(451)**		**(16 706)**		**12 839**		**(15 180)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Capital Revenue and Expenditure															
Source of Finance	**24 034**	**29 954**	**7 185**	**29.9%**	**11 918**	**49.6%**	**5 212**	**17.4%**	**2 957**	**9.9%**	**27 272**	**91.0%**	**9 389**	**105.7%**	**(68.5%)**
National Government	18 934	23 433	6 092	32.2%	11 717	61.9%	3 693	15.8%	1 665	7.1%	23 167	98.9%	6 616	95.7%	(74.8%)
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**18 934**	**23 433**	**6 092**	**32.2%**	**11 717**	**61.9%**	**3 693**	**15.8%**	**1 665**	**7.1%**	**23 167**	**98.9%**	**6 616**	**95.7%**	**(74.8%)**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	5 100	6 521	1 093	21.4%	200	3.9%	1 519	23.3%	1 292	19.8%	4 105	62.9%	2 773	128.1%	(53.4%)
Capital Expenditure Functional	**24 034**	**29 954**	**7 185**	**29.9%**	**11 918**	**49.6%**	**5 212**	**17.4%**	**2 957**	**9.9%**	**27 272**	**91.0%**	**9 389**	**105.7%**	**(68.5%)**
Municipal governance and administration	**2 100**	**2 355**	**387**	**18.4%**	**138**	**6.6%**	**92**	**3.9%**	**1 227**	**52.1%**	**1 844**	**78.3%**	**2 491**	**279.0%**	**(50.7%)**
Executive and Council	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and administration	2 100	2 355	387	18.4%	138	6.6%	92	3.9%	1 227	52.1%	1 844	78.3%	2 491	279.0%	(50.7%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**12 531**	**21 210**	**5 408**	**43.2%**	**10 514**	**83.9%**	**2 618**	**12.3%**	**3 186**	**15.0%**	**21 726**	**102.4%**	**3 209**	**72.2%**	**(.7%)**
Community and Social Services	9 857	9 143	4 424	44.9%	2 224	22.6%	2 066	22.6%	1 625	17.8%	10 340	113.1%	1 072	59.0%	51.6%
Sport And Recreation	2 674	12 066	983	36.8%	8 228	307.7%	530	4.4%	1 496	12.4%	11 237	93.1%	2 138	-	(30.0%)
Public Safety	-	-	-	-	62	-	22	-	65	-	149	-	-	75.5%	(100.0%)
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**9 403**	**6 390**	**1 391**	**14.8%**	**1 265**	**13.5%**	**2 502**	**39.2%**	**(1 455)**	**(22.8%)**	**3 702**	**57.9%**	**3 689**	**131.6%**	**(139.5%)**
Planning and Development	828	70	-	-	-	-	-	-	-	-	-	-	1 401	-	(100.0%)
Road Transport	8 575	6 320	1 391	16.2%	1 265	14.8%	2 502	39.6%	(1 455)	(23.0%)	3 702	58.6%	2 288	113.7%	(163.6%)
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Energy sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Cash Flow from Operating Activities															
Receipts	**176 518**	**181 101**	**178 306**	**101.0%**	**151 557**	**85.9%**	**113 720**	**62.8%**	**62 187**	**34.3%**	**505 770**	**279.3%**	**63 563**	**247.4%**	**(2.2%)**
Property rates	31 040	32 172	13 445	43.3%	16 473	53.1%	14 728	45.8%	14 266	44.3%	58 912	183.1%	10 688	131.6%	33.5%
Service charges	651	754	343	52.7%	337	51.8%	349	46.3%	333	44.1%	1 362	180.6%	288	166.5%	15.5%
Other revenue	10 624	8 745	1 217	11.5%	1 372	12.9%	2 563	29.3%	1 527	17.5%	6 679	76.4%	1 836	80.8%	(16.8%)
Transfers and Subsidies - Operational	110 979	111 956	160 919	145.0%	123 678	111.4%	77 183	68.9%	44 482	39.7%	406 263	362.9%	48 323	299.8%	(7.9%)
Transfers and Subsidies - Capital	18 934	23 934	1 841	9.7%	9 400	49.6%	18 468	77.2%	-	-	29 709	124.1%	-	200.0%	-
Interest	4 290	3 540	540	12.6%	297	6.9%	429	12.1%	1 579	44.6%	2 845	80.4%	2 428	-	(35.0%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(149 254)**	**(149 735)**	**(12)**	**-**	**(14)**	**-**	**(18)**	**-**	**(22)**	**-**	**(67)**	**-**	**(77)**	**.2%**	**(71.0%)**
Suppliers and employees	(149 254)	(149 735)	(12)	-	(14)	-	(18)	-	(22)	-	(67)	-	(77)	.2%	(71.0%)

Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**27 264**	**31 367**	**178 293**	**654.0%**	**151 543**	**555.8%**	**113 702**	**362.5%**	**62 165**	**198.2%**	**505 703**	**1 612.2%**	**63 486**	**9 289.4%**	**(2.1%)**
Cash Flow from Investing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(27 639)**	**(34 448)**	**-**	**-**	**-**	**-**	**-**	**-**	**(15)**	**-**	**(15)**	**-**	**-**	**-**	**(100.0%)**
Capital assets	(27 639)	(34 448)	-	-	-	-	-	-	(15)	-	(15)	-	-	-	(100.0%)
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(27 639)**	**(34 448)**	**-**	**-**	**-**	**-**	**-**	**-**	**(15)**	**-**	**(15)**	**-**	**-**	**-**	**(100.0%)**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Net Increase/(Decrease) in cash held	**(375)**	**(3 081)**	**178 293**	**(47 524.1%)**	**151 543**	**(40 394.0%)**	**113 702**	**(3 690.4%)**	**62 150**	**(2 017.2%)**	**505 688**	**(16 413.1%)**	**63 486**	**(1 588.9%)**	**(2.1%)**
Cash/cash equivalents at the year begin:	16 937	17 671	(19 277)	(113.8%)	195 895	1 156.6%	347 507	1 966.6%	461 167	2 609.8%	(19 277)	(109.1%)	343 103	(.5%)	34.4%
Cash/cash equivalents at the year end:	**16 562**	**14 590**	**195 850**	**1 182.5%**	**347 597**	**2 098.8%**	**461 167**	**3 160.9%**	**523 295**	**3 586.8%**	**523 295**	**3 586.8%**	**406 370**	**3 631.9%**	**28.8%**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	3 924	9.7%	(54)	(.1%)	1 001	2.5%	35 600	88.0%	40 471	83.4%	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	71	9.5%	-	-	17	2.3%	663	88.2%	751	1.5%	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	7 275	100.0%	7 275	15.0%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	0	.1%	-	-	-	-	2	99.9%	2	-	-	-	-	-
Total By Income Source	**3 996**	**8.2%**	**(54)**	**(.1%)**	**1 018**	**2.1%**	**43 540**	**89.8%**	**48 500**	**100.0%**	**-**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	158	9.9%	-	-	73	4.6%	1 357	85.5%	1 588	3.3%	-	-	-	-
Commercial	1 757	9.4%	(22)	(.1%)	295	1.6%	16 737	89.2%	18 767	38.7%	-	-	-	-
Households	565	8.0%	(32)	(.5%)	176	2.5%	6 396	90.0%	7 105	14.6%	-	-	-	-
Other	1 516	7.2%	-	-	474	2.3%	19 050	90.5%	21 040	43.4%	-	-	-	-
Total By Customer Group	**3 996**	**8.2%**	**(54)**	**(.1%)**	**1 018**	**2.1%**	**43 540**	**89.8%**	**48 500**	**100.0%**	**-**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	773	94.5%	45	5.5%	(5)	(.6%)	5	.6%	818	58.9%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	(591)	(103.4%)	7	1.2%	(7)	(1.2%)	1 162	203.3%	571	41.1%
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**182**	**13.1%**	**52**	**3.7%**	**(12)**	**(.8%)**	**1 167**	**84.0%**	**1 389**	**100.0%**

Contact Details

Municipal Manager	Mr Sanele Mngwengwe	031 785 9306
Chief Financial Officer	Mr Thokozane Gambu	031 785 9320

Source Local Government Database

1. All figures in this report are unaudited.

KWAZULU-NATAL: RICHMOND (KZN227)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Operating Revenue and Expenditure															
Operating Revenue	**153 507**	**154 417**	**63 085**	**41.1%**	**44 596**	**29.1%**	**36 561**	**23.7%**	**10 212**	**6.6%**	**154 453**	**100.0%**	**8 722**	**99.9%**	**17.1%**
Exchange Revenue															
Service charges - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	1 126	957	240	21.3%	241	21.4%	236	24.7%	225	23.5%	942	98.5%	179	91.5%	25.6%
Sale of Goods and Rendering of Services	524	405	109	20.9%	74	14.1%	75	18.5%	105	25.9%	364	89.7%	124	100.2%	(15.1%)
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	25	0	-	-	-	-	-	-	-	-	-	-	-	58.3%	-
Interest earned from Receivables	508	536	133	26.2%	137	26.9%	138	25.7%	135	25.1%	542	101.1%	90	92.8%	50.0%
Interest earned from Current and Non Current Assets	3 673	3 390	827	22.5%	557	15.2%	570	16.8%	431	12.7%	2 385	70.4%	636	81.6%	(32.2%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	1 054	1 542	345	32.7%	344	32.6%	349	22.6%	380	24.7%	1 418	91.9%	(116)	120.8%	(428.2%)
Licences or permits	39	39	7	19.1%	6	14.9%	12	31.0%	7	18.2%	32	83.3%	4	76.6%	64.9%
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	1 265	1 105	183	14.5%	152	12.0%	156	14.2%	256	23.2%	748	67.7%	109	54.7%	134.0%
Non-Exchange Revenue															
Property rates	31 092	31 092	15 851	51.0%	6 022	19.4%	5 520	17.8%	4 032	13.0%	31 425	101.1%	2 110	101.8%	91.1%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	32	10	-	-	6	18.9%	-	-	0	4.6%	6	62.9%	1	25.1%	(46.0%)
Licences or permits	2 850	3 624	833	29.2%	817	28.7%	1 126	31.1%	837	23.1%	3 613	99.7%	708	98.4%	18.2%
Transfer and subsidies - Operational	108 576	108 947	43 818	40.4%	35 433	32.6%	27 577	25.3%	2 442	2.2%	109 270	100.3%	2 243	98.7%	8.9%
Interest Receivables	2 744	2 769	739	26.9%	806	29.4%	801	28.9%	1 361	49.2%	3 707	133.9%	1 211	119.7%	12.4%
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	1 423	-	(100.0%)
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**176 951**	**186 170**	**44 815**	**25.3%**	**48 188**	**27.2%**	**42 040**	**22.6%**	**39 636**	**21.3%**	**174 679**	**93.8%**	**71 523**	**109.3%**	**(44.6%)**
Employee related costs	78 361	79 847	19 318	24.7%	23 796	30.4%	19 349	24.2%	17 225	21.6%	79 688	99.8%	18 987	97.9%	(9.3%)
Remuneration of councillors	7 590	7 590	1 619	21.3%	1 925	25.4%	1 866	24.6%	1 721	22.7%	7 131	93.9%	1 641	97.1%	4.9%
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventory consumed	4 475	3 667	1 139	25.4%	598	13.4%	511	13.9%	755	20.6%	3 003	81.9%	953	82.0%	(20.8%)
Debt impairment	4 468	4 468	1 061	23.7%	1 061	23.7%	-	-	-	-	2 122	47.5%	200	53.2%	(100.0%)
Depreciation, Amortisation and Impairment	21 358	21 358	4 017	18.8%	4 547	21.3%	5 667	26.5%	5 575	26.1%	19 806	92.7%	34 105	229.3%	(83.7%)
Interest,Dividends and Rent on Land	1 159	3 078	33	2.9%	225	19.4%	611	19.8%	(721)	(23.4%)	148	4.8%	1	1.1%	(83 666.6%)
Contracted services	37 480	43 349	11 378	30.4%	9 718	25.9%	9 221	21.3%	9 851	22.7%	40 169	92.7%	10 838	93.0%	(9.1%)
Transfers and subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Irrecoverable debts written off	-	170	39	-	56	-	4	2.6%	89	52.5%	188	110.9%	119	100.0%	(24.8%)
Operational Cost and Other Cost	22 060	22 642	6 211	28.2%	6 261	28.4%	4 810	21.2%	5 142	22.7%	22 423	99.0%	4 678	97.0%	9.9%
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**(23 444)**	**(31 753)**	**18 270**		**(3 592)**		**(5 479)**		**(29 425)**		**(20 225)**		**(62 801)**		
Transfers and subsidies - capital (monetary allocations)	22 210	22 210	6 083	27.4%	2 557	11.5%	5 435	24.5%	4 146	18.7%	18 222	82.0%	6 429	100.1%	(35.5%)
Transfers and subsidies - capital (in-kind)	-	33 434	-	-	32 601	-	-	-	-	-	32 601	97.5%	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**(1 234)**	**23 891**	**24 353**		**31 566**		**(44)**		**(25 278)**		**30 597**		**(56 372)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**(1 234)**	**23 891**	**24 353**		**31 566**		**(44)**		**(25 278)**		**30 597**		**(56 372)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**(1 234)**	**23 891**	**24 353**		**31 566**		**(44)**		**(25 278)**		**30 597**		**(56 372)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**(1 234)**	**23 891**	**24 353**		**31 566**		**(44)**		**(25 278)**		**30 597**		**(56 372)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Capital Revenue and Expenditure															
Source of Finance	**23 780**	**37 935**	**6 516**	**27.4%**	**17 330**	**72.9%**	**5 143**	**13.6%**	**1 190**	**3.1%**	**30 180**	**79.6%**	**5 835**	**86.3%**	**(79.6%)**
National Government	20 819	19 416	6 083	29.2%	1 513	7.3%	4 536	23.4%	3 553	18.3%	15 686	80.8%	5 134	89.3%	(30.8%)
Provincial Government	-	158	-	-	-	-	158	100.0%	-	-	158	100.0%	604	67.4%	(100.0%)
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**20 819**	**19 574**	**6 083**	**29.2%**	**1 513**	**7.3%**	**4 695**	**24.0%**	**3 553**	**18.2%**	**15 844**	**80.9%**	**5 738**	**86.1%**	**(38.1%)**
Borrowing	-	16 419	-	-	14 767	-	-	-	(2 372)	(14.4%)	12 395	75.5%	-	-	(100.0%)
Internally generated funds	2 961	1 942	433	14.6%	1 051	35.5%	449	23.1%	9	.5%	1 941	99.9%	96	99.8%	(90.5%)
Capital Expenditure Functional	**23 780**	**37 935**	**8 167**	**34.3%**	**17 330**	**72.9%**	**5 144**	**13.6%**	**1 189**	**3.1%**	**31 831**	**83.9%**	**6 374**	**50.3%**	**(81.3%)**
Municipal governance and administration	**1 800**	**9 550**	**1 514**	**84.1%**	**7 780**	**432.2%**	**256**	**2.7%**	**(960)**	**(10.1%)**	**8 591**	**89.9%**	**578**	**9.4%**	**(266.1%)**
Executive and Council	80	5 293	283	354.0%	5 009	6 261.3%	-	-	(431)	(8.2%)	4 861	91.8%	319	93.4%	(235.4%)
Finance and administration	1 720	4 258	1 231	71.6%	2 771	161.1%	256	6.0%	(528)	(12.4%)	3 730	87.6%	259	7.1%	(303.7%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**690**	**4 156**	**104**	**15.0%**	**3 694**	**535.3%**	**352**	**8.5%**	**29**	**.7%**	**4 178**	**100.5%**	**34**	**62.0%**	**(13.8%)**
Community and Social Services	690	3 475	104	15.0%	3 013	436.6%	352	10.1%	(70)	(2.0%)	3 398	97.8%	34	51.3%	(305.7%)
Sport And Recreation	-	681	-	-	681	-	-	-	99	14.6%	780	114.6%	-	69.3%	(100.0%)
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**21 290**	**23 544**	**6 550**	**30.8%**	**5 172**	**24.3%**	**4 536**	**19.3%**	**2 268**	**9.6%**	**18 527**	**78.7%**	**5 762**	**86.2%**	**(60.6%)**
Planning and Development	131	370	283	216.2%	87	66.3%	-	-	-	-	370	100.0%	603	67.8%	(100.0%)
Road Transport	21 159	23 174	6 267	29.6%	5 086	24.0%	4 536	19.6%	2 268	9.8%	18 157	78.3%	5 159	89.4%	(56.0%)
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**-**	**684**	**-**	**-**	**684**	**-**	**-**	**-**	**(148)**	**(21.7%)**	**535**	**78.3%**	**-**	**-**	**(100.0%)**
Energy sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management	-	684	-	-	684	-	-	-	(148)	(21.7%)	535	78.3%	-	-	(100.0%)
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Cash Flow from Operating Activities															
Receipts	**173 566**	**174 373**	**71 046**	**40.9%**	**50 587**	**29.1%**	**42 783**	**24.5%**	**15 699**	**9.0%**	**180 115**	**103.3%**	**12 937**	**137.2%**	**21.3%**
Property rates	27 894	27 894	6 043	21.7%	5 797	20.8%	5 633	20.2%	10 708	38.4%	28 181	101.0%	6 541	98.6%	63.7%
Service charges	1 472	1 472	217	14.7%	167	11.3%	194	13.2%	232	15.8%	810	55.0%	194	88.2%	19.7%
Other revenue	5 403	6 250	3 831	70.9%	4 977	92.1%	4 849	77.6%	3 814	61.0%	17 470	279.5%	4 837	480.2%	(21.2%)
Transfers and Subsidies - Operational	111 380	111 579	48 604	43.6%	33 917	30.5%	25 333	22.7%	126	.1%	107 980	96.8%	120	107.0%	4.4%
Transfers and Subsidies - Capital	20 819	20 819	11 000	52.8%	5 000	24.0%	5 915	28.4%	-	-	21 915	105.3%	-	167.7%	-
Interest	6 598	6 359	1 351	20.5%	729	11.1%	858	13.5%	820	12.9%	3 759	59.1%	1 245	48.6%	(34.1%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(145 697)**	**(152 455)**	**(19 861)**	**13.6%**	**(18 021)**	**12.4%**	**(17 606)**	**11.5%**	**(16 485)**	**10.8%**	**(71 974)**	**47.2%**	**(17 560)**	**45.1%**	**(6.1%)**
Suppliers and employees	(145 697)	(152 455)	(19 861)	13.6%	(18 021)	12.4%	(17 606)	11.5%	(16 485)	10.8%	(71 974)	47.2%	(17 560)	45.5%	(6.1%)

Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**27 869**	**21 918**	**51 184**	**183.7%**	**32 566**	**116.9%**	**25 177**	**114.9%**	**(786)**	**(3.6%)**	**108 141**	**493.4%**	**(4 623)**	**544.5%**	**(83.0%)**
Cash Flow from Investing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(23 780)**	**(22 886)**	**(7 007)**	**29.5%**	**(1 974)**	**8.3%**	**(6 190)**	**27.0%**	**(5 000)**	**21.8%**	**(20 171)**	**88.1%**	**(5 681)**	**86.0%**	**(12.0%)**
Capital assets	(23 780)	(22 886)	(7 007)	29.5%	(1 974)	8.3%	(6 190)	27.0%	(5 000)	21.8%	(20 171)	88.1%	(5 681)	86.0%	(12.0%)
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(23 780)**	**(22 886)**	**(7 007)**	**29.5%**	**(1 974)**	**8.3%**	**(6 190)**	**27.0%**	**(5 000)**	**21.8%**	**(20 171)**	**88.1%**	**(5 681)**	**86.0%**	**(12.0%)**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Net Increase/(Decrease) in cash held	**4 088**	**(968)**	**44 177**	**1 080.6%**	**30 592**	**748.3%**	**18 987**	**(1 962.0%)**	**(5 786)**	**597.9%**	**87 970**	**(9 090.4%)**	**(10 305)**	**2 034.7%**	**(43.8%)**
Cash/cash equivalents at the year begin:	12 417	20 630	20 636	166.2%	64 807	521.9%	95 399	462.4%	114 386	554.5%	20 636	100.0%	214 843	100.0%	(46.8%)
Cash/cash equivalents at the year end:	**16 505**	**19 662**	**64 807**	**392.6%**	**95 399**	**578.0%**	**114 386**	**581.8%**	**108 600**	**552.3%**	**108 600**	**552.3%**	**204 539**	**1 047.1%**	**(46.9%)**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	650	1.7%	1 053	2.7%	980	2.5%	36 466	93.1%	39 149	65.3%	(172)	(.4%)	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	130	4.2%	68	2.2%	61	2.0%	2 854	91.7%	3 112	5.2%	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	345	2.0%	326	1.9%	318	1.8%	16 638	94.4%	17 627	29.4%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	18	36.2%	-	-	-	-	31	63.8%	49	.1%	(17)	(34.4%)	-	-
Total By Income Source	**1 142**	**1.9%**	**1 446**	**2.4%**	**1 359**	**2.3%**	**55 989**	**93.4%**	**59 937**	**100.0%**	**(189)**	**(.3%)**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	73	.5%	386	2.6%	311	2.1%	14 034	94.8%	14 804	24.7%	(36)	(.2%)	-	-
Commercial	98	9.0%	87	8.0%	61	5.6%	843	77.4%	1 090	1.8%	(0)	-	-	-
Households	971	2.2%	974	2.2%	987	2.2%	41 112	93.3%	44 044	73.5%	(153)	(.3%)	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	**1 142**	**1.9%**	**1 446**	**2.4%**	**1 359**	**2.3%**	**55 989**	**93.4%**	**59 937**	**100.0%**	**(189)**	**(.3%)**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	10	100.0%	-	-	-	-	-	-	10	7.1%
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	128	100.0%	-	-	-	-	-	-	128	92.9%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**138**	**100.0%**	**-**	**-**	**-**	**-**	**-**	**-**	**138**	**100.0%**

Contact Details

Municipal Manager	Mr B E Mswane	033 212 2155
Chief Financial Officer	Mr M Ngcobo	033 212 2155

Source Local Government Database

1. All figures in this report are unaudited.

KWAZULU-NATAL: UMGUNGUNDLOVU (DC22)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26 Budget: Main appropriation	Budget: Adjusted Budget	First Quarter: Actual Expenditure	First Quarter: 1st Q as % of Main appropriation	Second Quarter: Actual Expenditure	Second Quarter: 2nd Q as % of Main appropriation	Third Quarter: Actual Expenditure	Third Quarter: 3rd Q as % of adjusted budget	Fourth Quarter: Actual Expenditure	Fourth Quarter: 4th Q as % of adjusted budget	Year to Date: Actual Expenditure	Year to Date: Total Expenditure as % of adjusted budget	2024/25 Fourth Quarter: Actual Expenditure	2024/25 Fourth Quarter: Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Operating Revenue and Expenditure															
Operating Revenue	**1 570 495**	**1 694 334**	**523 729**	**33.3%**	**451 067**	**28.7%**	**361 028**	**21.3%**	**192 556**	**11.4%**	**1 528 380**	**90.2%**	**116 618**	**94.6%**	**65.1%**
Exchange Revenue															
Service charges - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Water	544 182	652 549	127 119	23.4%	125 863	23.1%	123 055	18.9%	130 802	20.0%	506 839	77.7%	72 472	85.5%	80.5%
Service charges - Waste Water Management	68 992	74 992	18 271	26.5%	15 193	22.0%	11 944	15.9%	15 606	20.8%	61 014	81.4%	8 798	89.4%	77.4%
Service charges - Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Goods and Rendering of Services	-	562	454	-	5	-	11	1.9%	13	2.3%	482	85.8%	-	100.0%	(100.0%)
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	94 616	109 916	22 832	24.1%	23 794	25.1%	22 980	20.9%	27 914	25.4%	97 520	88.7%	8 886	94.9%	214.1%
Interest earned from Current and Non Current Assets	22 234	24 645	8 494	38.2%	7 031	31.6%	6 525	26.5%	5 763	23.4%	27 812	112.9%	6 803	94.0%	(15.3%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Licences or permits	-	108	32	-	19	-	25	23.5%	20	18.8%	96	89.1%	35	92.6%	(41.3%)
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	2 274	522	0	-	3 495	153.7%	(2 831)	(542.4%)	219	41.9%	882	169.0%	-	-	(100.0%)
Non-Exchange Revenue															
Property rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	463 528	456 372	346 527	74.8%	275 669	59.5%	199 320	43.7%	(362 451)	(79.4%)	459 065	100.6%	(340 828)	100.8%	6.3%
Interest Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fuel Levy	374 669	374 669	-	-	-	-	-	-	374 669	100.0%	374 669	100.0%	360 452	100.0%	3.9%
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**1 548 982**	**1 465 104**	**304 397**	**19.7%**	**617 499**	**39.9%**	**289 114**	**19.7%**	**358 274**	**24.5%**	**1 569 284**	**107.1%**	**561 673**	**123.2%**	**(36.2%)**
Employee related costs	379 999	372 785	89 140	23.5%	90 115	23.7%	92 629	24.8%	101 283	27.2%	373 166	100.1%	82 712	97.5%	22.5%
Remuneration of councillors	16 556	17 206	3 948	23.8%	3 942	23.8%	4 353	25.3%	4 220	24.5%	16 463	95.7%	4 002	100.2%	5.4%
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventory consumed	322 030	281 870	62 945	19.5%	75 664	23.5%	55 556	19.7%	70 232	24.9%	264 397	93.8%	123 529	97.5%	(43.1%)
Debt impairment	248 667	186 670	-	-	294 277	118.3%	-	-	-	-	294 277	157.6%	-	84.7%	-
Depreciation, Amortisation and Impairment	69 861	69 599	18 036	25.8%	18 308	26.2%	18 140	26.1%	18 320	26.3%	72 804	104.6%	15 076	100.0%	21.5%
Interest,Dividends and Rent on Land	14 140	14 141	3 543	25.1%	3 461	24.5%	3 231	22.8%	3 188	22.5%	13 423	94.9%	3 648	95.5%	(12.6%)
Contracted services	281 510	280 434	49 853	17.7%	72 033	25.6%	70 003	25.0%	86 031	30.7%	277 919	99.1%	70 278	97.6%	22.4%
Transfers and subsidies	-	13 200	12 700	-	-	-	-	-	-	-	12 700	96.2%	-	4 630.7%	-
Irrecoverable debts written off	-	-	-	-	-	-	-	-	-	-	-	-	243 761	-	(100.0%)
Operational Cost and Other Cost	94 749	107 729	21 362	22.5%	30 543	32.2%	21 538	20.0%	33 842	31.4%	107 284	99.6%	24 434	87.6%	38.5%
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	121 470	121 470	42 869	35.3%	29 156	24.0%	23 664	19.5%	41 159	33.9%	136 849	112.7%	(5 766)	206.3%	(813.8%)
Surplus/(Deficit)	**21 512**	**229 230**	**219 332**		**(166 432)**		**71 914**		**(165 718)**		**(40 904)**		**(445 055)**		
Transfers and subsidies - capital (monetary allocations)	200 693	216 880	35 669	17.8%	86 760	43.2%	36 176	16.7%	63 595	29.3%	222 199	102.5%	46 387	97.9%	37.1%
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**222 206**	**446 110**	**255 001**		**(79 672)**		**108 090**		**(102 123)**		**181 295**		**(398 669)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**222 206**	**446 110**	**255 001**		**(79 672)**		**108 090**		**(102 123)**		**181 295**		**(398 669)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**222 206**	**446 110**	**255 001**		**(79 672)**		**108 090**		**(102 123)**		**181 295**		**(398 669)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**222 206**	**446 110**	**255 001**		**(79 672)**		**108 090**		**(102 123)**		**181 295**		**(398 669)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26 Budget: Main appropriation	Budget: Adjusted Budget	First Quarter: Actual Expenditure	First Quarter: 1st Q as % of Main appropriation	Second Quarter: Actual Expenditure	Second Quarter: 2nd Q as % of Main appropriation	Third Quarter: Actual Expenditure	Third Quarter: 3rd Q as % of adjusted budget	Fourth Quarter: Actual Expenditure	Fourth Quarter: 4th Q as % of adjusted budget	Year to Date: Actual Expenditure	Year to Date: Total Expenditure as % of adjusted budget	2024/25 Fourth Quarter: Actual Expenditure	2024/25 Fourth Quarter: Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Capital Revenue and Expenditure															
Source of Finance	**180 629**	**193 637**	**31 017**	**17.2%**	**77 252**	**42.8%**	**31 480**	**16.3%**	**58 036**	**30.0%**	**197 784**	**102.1%**	**233 588**	**237.3%**	**(75.2%)**
National Government	174 516	188 720	31 017	17.8%	75 540	43.3%	31 385	16.6%	55 970	29.7%	193 912	102.8%	212 497	229.0%	(73.7%)
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	(2 680)	-	(100.0%)
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**174 516**	**188 720**	**31 017**	**17.8%**	**75 540**	**43.3%**	**31 385**	**16.6%**	**55 970**	**29.7%**	**193 912**	**102.8%**	**209 817**	**229.0%**	**(73.3%)**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	6 113	4 917	-	-	1 713	28.0%	95	1.9%	2 065	42.0%	3 873	78.8%	23 771	373.2%	(91.3%)
Capital Expenditure Functional	**180 629**	**193 637**	**31 017**	**17.2%**	**77 353**	**42.8%**	**31 480**	**16.3%**	**58 036**	**30.0%**	**197 885**	**102.2%**	**233 588**	**237.3%**	**(75.2%)**
Municipal governance and administration	**1 723**	**945**	**-**	**-**	**1 814**	**105.3%**	**95**	**10.0%**	**239**	**25.3%**	**2 147**	**227.1%**	**1 218**	**150.8%**	**(80.4%)**
Executive and Council	-	-	-	-	-	-	-	-	-	-	-	-	10	-	(100.0%)
Finance and administration	1 723	945	-	-	1 814	105.3%	95	10.0%	239	25.3%	2 147	227.1%	1 208	150.6%	(80.2%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**-**	**4 563**	**-**	**-**	**-**	**-**	**795**	**17.4%**	**2 144**	**47.0%**	**2 940**	**64.4%**	**702**	**75.3%**	**205.5%**
Community and Social Services	-	-	-	-	-	-	-	-	-	-	-	-	702	71.9%	(100.0%)
Sport And Recreation	-	4 563	-	-	-	-	795	17.4%	2 144	47.0%	2 940	64.4%	-	-	(100.0%)
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**-**	**13 851**	**-**	**-**	**-**	**-**	**2 622**	**18.9%**	**13 254**	**95.7%**	**15 876**	**114.6%**	**-**	**-**	**(100.0%)**
Planning and Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Road Transport	-	13 851	-	-	-	-	2 622	18.9%	13 254	95.7%	15 876	114.6%	-	-	(100.0%)
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**178 906**	**174 278**	**31 017**	**17.3%**	**75 540**	**42.2%**	**27 968**	**16.0%**	**42 399**	**24.3%**	**176 923**	**101.5%**	**231 667**	**241.3%**	**(81.7%)**
Energy sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Water Management	178 406	174 278	31 017	17.4%	75 540	42.3%	27 968	16.0%	42 399	24.3%	176 923	101.5%	231 667	241.3%	(81.7%)
Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management	500	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

R thousands	2025/26 Budget: Main appropriation	Budget: Adjusted Budget	First Quarter: Actual Expenditure	First Quarter: 1st Q as % of Main appropriation	Second Quarter: Actual Expenditure	Second Quarter: 2nd Q as % of Main appropriation	Third Quarter: Actual Expenditure	Third Quarter: 3rd Q as % of adjusted budget	Fourth Quarter: Actual Expenditure	Fourth Quarter: 4th Q as % of adjusted budget	Year to Date: Actual Expenditure	Year to Date: Total Expenditure as % of adjusted budget	2024/25 Fourth Quarter: Actual Expenditure	2024/25 Fourth Quarter: Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Cash Flow from Operating Activities															
Receipts	**1 451 067**	**1 489 254**	**580 024**	**40.0%**	**746 650**	**51.5%**	**452 589**	**30.4%**	**170 174**	**11.4%**	**1 949 437**	**130.9%**	**485 626**	**359.9%**	**(65.0%)**
Property rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges	344 509	415 375	7 774	2.3%	5 290	1.5%	5 562	1.3%	5 465	1.3%	24 091	5.8%	6 503	8.9%	(16.0%)
Other revenue	389 984	375 752	(930)	(.2%)	(861)	(.2%)	(5 588)	(1.5%)	(4 903)	(1.3%)	(12 282)	(3.3%)	13 397	192.0%	(136.6%)
Transfers and Subsidies - Operational	450 828	456 602	555 437	123.2%	388 891	86.3%	297 047	65.1%	77 588	17.0%	1 318 963	288.9%	246 140	511.3%	(68.5%)
Transfers and Subsidies - Capital	200 693	216 880	(100 173)	(49.9%)	261 844	130.5%	75 979	35.0%	32 524	15.0%	270 174	124.6%	98 753	553.5%	(67.1%)
Interest	65 053	24 645	117 917	181.3%	91 486	140.6%	79 589	322.9%	59 500	241.4%	348 492	1 414.1%	120 833	1 240.2%	(50.8%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(1 060 718)**	**(1 084 928)**	**(22 133)**	**2.1%**	**(155 281)**	**14.6%**	**(151 860)**	**14.0%**	**(758 598)**	**69.9%**	**(1 087 871)**	**100.3%**	**(719 423)**	**104.0%**	**5.4%**
Suppliers and employees	(1 046 577)	(1 070 787)	(14 332)	1.4%	(155 281)	14.8%	(144 425)	13.5%	(759 688)	70.9%	(1 073 725)	100.3%	(719 423)	104.1%	5.6%

Finance charges	(14 140)	(14 141)	(7 801)	55.2%	-	-	(7 435)	52.6%	1 090	(7.7%)	(14 146)	100.0%	-	100.0%	(100.0%)
Transfers and Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**390 349**	**404 326**	**557 891**	**142.9%**	**591 369**	**151.5%**	**300 730**	**74.4%**	**(588 424)**	**(145.5%)**	**861 565**	**213.1%**	**(233 796)**	**3 180.3%**	**151.7%**
Cash Flow from Investing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(99)**	**-**	**(99)**	**-**	**-**	**-**	**(100.0%)**
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	(99)	-	(99)	-	-	-	(100.0%)
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(207 723)**	**(222 683)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**.6%**	**-**
Capital assets	(207 723)	(222 683)	-	-	-	-	-	-	-	-	-	-	-	.6%	-
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(207 723)**	**(222 683)**	**-**	**-**	**-**	**-**	**-**	**-**	**(99)**	**-**	**(99)**	**-**	**-**	**.6%**	**(100.0%)**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**76**	**-**	**99**	**-**	**(17)**	**-**	**168**	**-**	**325**	**-**	**35**	**-**	**380.7%**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	76	-	99	-	(17)	-	168	-	325	-	35	-	380.7%
Payments	**(16 941)**	**(16 941)**	**(7 739)**	**45.7%**	**-**	**-**	**(8 112)**	**47.9%**	**(1 090)**	**6.4%**	**(16 941)**	**100.0%**	**-**	**100.0%**	**(100.0%)**
Repayment of borrowing	(16 941)	(16 941)	(7 739)	45.7%	-	-	(8 112)	47.9%	(1 090)	6.4%	(16 941)	100.0%	-	100.0%	(100.0%)
Net Cash from/(used) Financing Activities	**(16 941)**	**(16 941)**	**(7 664)**	**45.2%**	**99**	**(.6%)**	**(8 128)**	**48.0%**	**(923)**	**5.4%**	**(16 616)**	**98.1%**	**35**	**99.0%**	**(2 747.7%)**
Net Increase/(Decrease) in cash held	**165 685**	**164 702**	**550 227**	**332.1%**	**591 467**	**357.0%**	**292 601**	**177.7%**	**(589 445)**	**(357.9%)**	**844 851**	**513.0%**	**(233 762)**	**(5 647.8%)**	**152.2%**
Cash/cash equivalents at the year begin:	144 123	213 193	211 971	147.1%	1 461 458	1 014.0%	2 058 509	965.6%	2 351 096	1 102.8%	211 971	99.4%	3 857 406	(4.6%)	(39.0%)
Cash/cash equivalents at the year end:	**309 808**	**377 895**	**1 461 461**	**471.7%**	**2 058 559**	**664.5%**	**2 351 101**	**622.2%**	**1 761 660**	**466.2%**	**1 761 660**	**466.2%**	**3 623 630**	**2 208.6%**	**(51.4%)**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	83 274	7.1%	(701)	(.1%)	29 793	2.5%	1 065 201	90.5%	1 177 567	67.7%	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	12 814	8.1%	3	-	4 945	3.1%	141 313	88.8%	159 075	9.2%	-	-	-	-
Receivables from Exchange Transactions - Waste Management	-	-	-	-	-	-	(46)	100.0%	(46)	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	105	100.0%	105	-	-	-	-	-
Interest on Arrear Debtor Accounts	22 272	5.6%	3	-	10 271	2.6%	366 984	91.9%	399 530	23.0%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	(859)	(44.0%)	(1 039)	(53.2%)	(330)	(16.9%)	4 182	214.0%	1 954	.1%	-	-	-	-
Total By Income Source	**117 500**	**6.8%**	**(1 733)**	**(.1%)**	**44 679**	**2.6%**	**1 577 740**	**90.8%**	**1 738 186**	**100.0%**	**-**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	10 035	16.8%	26	-	1 674	2.8%	48 049	80.4%	59 784	3.4%	-	-	-	-
Commercial	9 136	37.5%	(1 018)	(4.2%)	1 458	6.0%	14 757	60.6%	24 333	1.4%	-	-	-	-
Households	77 766	5.6%	(819)	(.1%)	32 917	2.4%	1 287 749	92.1%	1 397 612	80.4%	-	-	-	-
Other	20 564	8.0%	78	-	8 630	3.4%	227 185	88.6%	256 457	14.8%	-	-	-	-
Total By Customer Group	**117 500**	**6.8%**	**(1 733)**	**(.1%)**	**44 679**	**2.6%**	**1 577 740**	**90.8%**	**1 738 186**	**100.0%**	**-**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	1 011	100.0%	-	-	-	-	-	-	1 011	12.2%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	7 301	100.0%	-	-	-	-	-	-	7 301	87.8%
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**8 312**	**100.0%**	**-**	**-**	**-**	**-**	**-**	**-**	**8 312**	**100.0%**

Contact Details

Municipal Manager	Dr Xolani Muthwa	033 897 6839
Chief Financial Officer	Mr Vusi Kunene	033 897 6715

Source Local Government Database

1. All figures in this report are unaudited.

KWAZULU-NATAL: OKHAHLAMBA (KZN235)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Operating Revenue and Expenditure															
Operating Revenue	**242 896**	**243 333**	**87 961**	**36.2%**	**76 563**	**31.5%**	**57 656**	**23.7%**	**13 267**	**5.5%**	**235 446**	**96.8%**	**12 961**	**100.8%**	**2.4%**
Exchange Revenue															
Service charges - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	2 050	2 050	530	25.9%	535	26.1%	529	25.8%	531	25.9%	2 126	103.7%	491	97.6%	8.2%
Sale of Goods and Rendering of Services	627	4 210	250	39.9%	3 514	560.4%	125	3.0%	(2 942)	(69.9%)	947	22.5%	96	101.6%	(3 157.6%)
Agency services	1 833	1 648	444	24.2%	332	18.1%	578	35.1%	500	30.4%	1 854	112.5%	621	150.9%	(19.5%)
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	1 115	1 115	312	27.9%	329	29.5%	352	31.6%	369	33.1%	1 363	122.1%	297	148.2%	24.1%
Interest earned from Current and Non Current Assets	5 295	3 446	985	18.6%	733	13.8%	785	22.8%	528	15.3%	3 032	88.0%	553	80.9%	(4.5%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	1 291	2 524	1 060	82.1%	412	31.9%	411	16.3%	(178)	(7.0%)	1 705	67.6%	(101)	85.9%	76.5%
Licences or permits	2 024	2 024	460	22.7%	416	20.5%	475	23.5%	453	22.4%	1 804	89.1%	422	105.1%	7.4%
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	8 100	8 100	2 869	35.4%	2 289	28.3%	430	5.3%	2 513	31.0%	8 100	100.0%	171	100.0%	1 365.4%
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	98	13	4	3.7%	2	2.5%	5	38.0%	4	29.0%	15	112.6%	5	96.5%	(20.5%)
Non-Exchange Revenue															
Property rates	31 500	31 500	8 009	25.4%	7 719	24.5%	7 955	25.3%	7 900	25.1%	31 583	100.3%	7 743	101.5%	2.0%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	195	197	16	8.1%	65	33.5%	51	26.2%	53	27.1%	186	94.6%	59	142.5%	(9.3%)
Licences or permits	428	428	91	21.2%	79	18.5%	141	32.9%	82	19.2%	393	91.8%	96	140.6%	(14.1%)
Transfer and subsidies - Operational	179 223	179 782	71 118	39.7%	58 276	32.5%	43 931	24.4%	1 498	.8%	174 823	97.2%	572	100.1%	162.0%
Interest Receivables	9 117	6 297	1 813	19.9%	1 860	20.4%	1 888	30.0%	1 955	31.0%	7 516	119.4%	1 935	115.4%	1.0%
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**247 909**	**276 804**	**62 012**	**25.0%**	**65 274**	**26.3%**	**70 983**	**25.6%**	**59 616**	**21.5%**	**257 885**	**93.2%**	**81 962**	**103.1%**	**(27.3%)**
Employee related costs	147 579	148 772	35 990	24.4%	35 960	24.4%	37 597	25.3%	34 889	23.5%	144 436	97.1%	33 984	97.3%	2.7%
Remuneration of councillors	12 432	12 978	3 050	24.5%	3 079	24.8%	3 508	27.0%	3 115	24.0%	12 751	98.2%	2 992	98.8%	4.1%
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventory consumed	470	396	8	1.8%	293	62.4%	180	45.3%	117	29.5%	598	151.0%	60	69.9%	95.2%
Debt impairment	8 988	8 988	-	-	-	-	-	-	-	-	-	-	-	39.4%	-
Depreciation, Amortisation and Impairment	40 958	40 958	9 564	23.4%	6 368	15.5%	12 502	30.5%	6 208	15.2%	34 643	84.6%	6 094	78.4%	1.9%
Interest,Dividends and Rent on Land	2 123	2 123	(100)	(4.7%)	207	9.7%	703	33.1%	168	7.9%	978	46.1%	718	59.0%	(76.6%)
Contracted services	19 613	34 174	6 650	33.9%	10 784	55.0%	6 556	19.2%	9 458	27.7%	33 449	97.9%	6 142	100.1%	54.0%
Transfers and subsidies	246	246	61	24.9%	61	24.9%	61	24.9%	65	26.4%	249	101.2%	61	101.0%	5.7%
Irrecoverable debts written off	291	395	111	38.0%	254	87.2%	263	66.4%	95	24.1%	722	182.7%	23 400	11 385.0%	(99.6%)
Operational Cost and Other Cost	15 209	27 773	6 678	43.9%	8 268	54.4%	9 614	34.6%	8 036	28.9%	32 596	117.4%	8 512	113.4%	(5.6%)
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	(2 536)	-	(2 536)	-	-	-	(100.0%)
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**(5 013)**	**(33 471)**	**25 949**		**11 289**		**(13 326)**		**(46 350)**		**(22 439)**		**(69 001)**		
Transfers and subsidies - capital (monetary allocations)	43 178	43 178	11 051	25.6%	16 402	38.0%	7 859	18.2%	7 866	18.2%	43 178	100.0%	381	100.0%	1 963.5%
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**38 165**	**9 707**	**37 000**		**27 690**		**(5 467)**		**(38 484)**		**20 739**		**(68 620)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**38 165**	**9 707**	**37 000**		**27 690**		**(5 467)**		**(38 484)**		**20 739**		**(68 620)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**38 165**	**9 707**	**37 000**		**27 690**		**(5 467)**		**(38 484)**		**20 739**		**(68 620)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**38 165**	**9 707**	**37 000**		**27 690**		**(5 467)**		**(38 484)**		**20 739**		**(68 620)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Capital Revenue and Expenditure															
Source of Finance	**37 981**	**37 981**	**(17 545)**	**(46.2%)**	**15 683**	**41.3%**	**5 606**	**14.8%**	**(3 328)**	**(8.8%)**	**416**	**1.1%**	**20 525**	**19.6%**	**(116.2%)**
National Government	37 546	37 546	125	.3%	13 805	36.8%	6 065	16.2%	5 540	14.8%	25 535	68.0%	(15 956)	88.9%	(134.7%)
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**37 546**	**37 546**	**125**	**.3%**	**13 805**	**36.8%**	**6 065**	**16.2%**	**5 540**	**14.8%**	**25 535**	**68.0%**	**(15 956)**	**81.0%**	**(134.7%)**
Borrowing	-	-	(17 348)	-	1 278	-	-	-	-	-	(16 070)	-	17 348	79.8%	(100.0%)
Internally generated funds	435	435	(322)	(74.1%)	600	138.1%	(459)	(105.6%)	(8 868)	(2 039.6%)	(9 049)	(2 081.3%)	19 133	(195.9%)	(146.3%)
Capital Expenditure Functional	**37 981**	**37 981**	**(17 545)**	**(46.2%)**	**15 683**	**41.3%**	**5 606**	**14.8%**	**(3 328)**	**(8.8%)**	**416**	**1.1%**	**20 525**	**19.6%**	**(116.2%)**
Municipal governance and administration	**-**	**-**	**(18 026)**	**-**	**1 370**	**-**	**(13)**	**-**	**(8 868)**	**-**	**(25 537)**	**-**	**17 348**	**(13.5%)**	**(151.1%)**
Executive and Council	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and administration	-	-	(18 026)	-	1 370	-	(13)	-	(8 868)	-	(25 537)	-	17 348	(13.5%)	(151.1%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**-**	**-**	**204**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**204**	**-**	**-**	**-**	**-**
Community and Social Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sport And Recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	204	-	-	-	-	-	-	-	204	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**37 981**	**37 981**	**125**	**.3%**	**14 253**	**37.5%**	**5 617**	**14.8%**	**5 540**	**14.6%**	**25 535**	**67.2%**	**3 149**	**49.6%**	**76.0%**
Planning and Development	37 981	37 981	125	.3%	14 253	37.5%	5 617	14.8%	5 540	14.6%	25 535	67.2%	3 149	50.5%	76.0%
Road Transport	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**-**	**-**	**152**	**-**	**60**	**-**	**2**	**-**	**-**	**-**	**213**	**-**	**29**	**-**	**(100.0%)**
Energy sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management	-	-	152	-	60	-	2	-	-	-	213	-	29	-	(100.0%)
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Cash Flow from Operating Activities															
Receipts	**268 461**	**271 415**	**17 491**	**6.5%**	**17 671**	**6.6%**	**14 524**	**5.4%**	**10 286**	**3.8%**	**59 972**	**22.1%**	**11 249**	**51.4%**	**(8.6%)**
Property rates	23 625	23 625	7 755	32.8%	6 476	27.4%	8 279	35.0%	6 153	26.0%	28 664	121.3%	5 909	119.2%	4.1%
Service charges	259	259	255	98.3%	261	100.7%	316	122.0%	316	122.0%	1 149	443.1%	201	273.1%	57.2%
Other revenue	16 086	20 608	5 418	33.7%	7 647	47.5%	2 464	12.0%	841	4.1%	16 371	79.4%	1 535	101.9%	(45.2%)
Transfers and Subsidies - Operational	179 223	179 782	-	-	-	-	-	-	-	-	-	-	-	35.1%	-
Transfers and Subsidies - Capital	43 178	43 178	-	-	-	-	-	-	-	-	-	-	-	37.7%	-
Interest	6 090	3 963	4 062	66.7%	3 287	54.0%	3 464	87.4%	2 975	75.1%	13 788	347.9%	3 604	316.9%	(17.4%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(201 454)**	**(234 175)**	**158 853**	**(78.9%)**	**(58 407)**	**29.0%**	**(52 628)**	**22.5%**	**(43 969)**	**18.8%**	**3 849**	**(1.6%)**	**(44 957)**	**52.1%**	**(2.2%)**
Suppliers and employees	(199 084)	(231 806)	158 853	(79.8%)	(58 407)	29.3%	(52 628)	22.7%	(43 969)	19.0%	3 849	(1.7%)	(44 957)	52.4%	(2.2%)

Finance charges	(2 123)	(2 123)	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	(246)	(246)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**67 007**	**37 240**	**176 344**	**263.2%**	**(40 735)**	**(60.8%)**	**(38 104)**	**(102.3%)**	**(33 683)**	**(90.4%)**	**63 821**	**171.4%**	**(33 708)**	**46.4%**	**(.1%)**
Cash Flow from Investing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(43 678)**	**(43 678)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Capital assets	(43 678)	(43 678)	-	-	-	-	-	-	-	-	-	-	-	-	-
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(43 678)**	**(43 678)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(4 452)**	**(4 452)**	**(3 582)**	**80.5%**	**100**	**(2.2%)**	**-**	**-**	**(2 302)**	**51.7%**	**(5 785)**	**129.9%**	**17 067**	**534.8%**	**(113.5%)**
Repayment of borrowing	(4 452)	(4 452)	(3 582)	80.5%	100	(2.2%)	-	-	(2 302)	51.7%	(5 785)	129.9%	17 067	534.8%	(113.5%)
Net Cash from/(used) Financing Activities	**(4 452)**	**(4 452)**	**(3 582)**	**80.5%**	**100**	**(2.2%)**	**-**	**-**	**(2 302)**	**51.7%**	**(5 785)**	**129.9%**	**17 067**	**534.8%**	**(113.5%)**
Net Increase/(Decrease) in cash held	**18 877**	**(10 890)**	**172 762**	**915.2%**	**(40 636)**	**(215.3%)**	**(38 104)**	**349.9%**	**(35 985)**	**330.4%**	**58 037**	**(532.9%)**	**(16 641)**	**(83.6%)**	**116.2%**
Cash/cash equivalents at the year begin:	15 162	59 061	(3 466)	(22.9%)	173 423	1 143.8%	132 787	224.8%	94 682	160.3%	(3 466)	(5.9%)	(7 622)	(185.2%)	(1 342.2%)
Cash/cash equivalents at the year end:	**34 039**	**48 171**	**173 423**	**509.5%**	**132 787**	**390.1%**	**94 683**	**196.6%**	**58 698**	**121.9%**	**58 698**	**121.9%**	**(49 348)**	**601.5%**	**(218.9%)**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	4 857	5.6%	11	-	1 615	1.9%	79 657	92.5%	86 140	86.6%	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	321	4.3%	(13)	(.2%)	134	1.8%	6 955	94.0%	7 398	7.4%	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	280	20.3%	-	-	104	7.5%	996	72.2%	1 379	1.4%	-	-	-	-
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	4 172	100.0%	4 172	4.2%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	(1)	(.1%)	372	100.1%	371	.4%	-	-	-	-
Total By Income Source	**5 458**	**5.5%**	**(2)**	**-**	**1 852**	**1.9%**	**92 151**	**92.7%**	**99 459**	**100.0%**	**-**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	455	2.3%	76	.4%	226	1.2%	18 729	96.1%	19 486	19.6%	-	-	-	-
Commercial	1 283	9.0%	(7)	-	346	2.4%	12 653	88.6%	14 274	14.4%	-	-	-	-
Households	1 253	4.6%	(28)	(.1%)	470	1.7%	25 593	93.8%	27 288	27.4%	-	-	-	-
Other	2 466	6.4%	(43)	(.1%)	811	2.1%	35 177	91.6%	38 411	38.6%	-	-	-	-
Total By Customer Group	**5 458**	**5.5%**	**(2)**	**-**	**1 852**	**1.9%**	**92 151**	**92.7%**	**99 459**	**100.0%**	**-**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	6 273	100.0%	-	-	-	-	(0)	-	6 273	87.3%
Auditor-General	7	100.0%	-	-	-	-	-	-	7	.1%
Other	905	100.0%	-	-	-	-	-	-	905	12.6%
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**7 185**	**100.0%**	**-**	**-**	**-**	**-**	**(0)**	**-**	**7 185**	**100.0%**

Contact Details

Municipal Manager	Mr Nkosingiphile Service Malinga	036 448 1076
Chief Financial Officer	Mr Saziso Satisfaction Dlamini	036 448 8087

Source Local Government Database

1. All figures in this report are unaudited.

KWAZULU-NATAL: INKOSI LANGALIBALELE (KZN237)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Operating Revenue and Expenditure															
Operating Revenue	**825 905**	**803 188**	**228 098**	**27.6%**	**196 049**	**23.7%**	**185 903**	**23.1%**	**138 136**	**17.2%**	**748 186**	**93.2%**	**122 971**	**98.7%**	**12.3%**
Exchange Revenue															
Service charges - Electricity	342 672	348 361	77 770	22.7%	66 738	19.5%	73 604	21.1%	86 856	24.9%	304 969	87.5%	86 008	99.0%	1.0%
Service charges - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	10 950	11 974	2 474	22.6%	2 564	23.4%	2 638	22.0%	2 598	21.7%	10 274	85.8%	2 647	100.4%	(1.9%)
Sale of Goods and Rendering of Services	521	460	135	26.0%	122	23.5%	255	55.5%	137	29.7%	650	141.3%	270	171.9%	(49.2%)
Agency services	15	15	-	-	-	-	-	-	-	-	-	-	1	70.6%	(100.0%)
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	41 168	15 865	2 337	5.7%	2 007	4.9%	4 449	28.0%	4 753	30.0%	13 546	85.4%	11 233	111.7%	(57.7%)
Interest earned from Current and Non Current Assets	8 541	4 541	1 336	15.6%	490	5.7%	596	13.1%	478	10.5%	2 901	63.9%	1 246	84.2%	(61.6%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	687	671	162	23.5%	171	24.8%	192	28.6%	297	44.2%	821	122.3%	203	105.6%	46.4%
Licences or permits	382	320	89	23.3%	56	14.7%	82	25.5%	93	29.2%	321	100.0%	79	88.2%	18.2%
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	2 254	3 144	1 095	48.6%	514	22.8%	718	22.8%	698	22.2%	3 025	96.2%	449	109.8%	55.5%
Non-Exchange Revenue															
Property rates	131 355	125 855	30 821	23.5%	31 247	23.8%	32 332	25.7%	31 611	25.1%	126 010	100.1%	22 368	94.6%	41.3%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	3 072	2 044	232	7.6%	343	11.2%	122	6.0%	2 424	118.6%	3 120	152.7%	94	36.7%	2 466.1%
Licences or permits	1 836	1 406	489	26.6%	365	19.9%	408	29.0%	747	53.1%	2 009	142.9%	600	97.2%	24.5%
Transfer and subsidies - Operational	261 032	261 437	107 888	41.3%	86 168	33.0%	64 973	24.9%	1 799	.7%	260 827	99.8%	(5 869)	99.9%	(130.7%)
Interest Receivables	21 421	27 094	3 269	15.3%	5 265	24.6%	5 534	20.4%	5 643	20.8%	19 712	72.8%	3 630	93.7%	55.5%
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	12	-	(100.0%)
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**861 598**	**862 979**	**180 835**	**21.0%**	**224 447**	**26.1%**	**187 138**	**21.7%**	**226 313**	**26.2%**	**818 732**	**94.9%**	**219 453**	**86.8%**	**3.1%**
Employee related costs	220 487	213 846	56 140	25.5%	55 418	25.1%	54 371	25.4%	53 690	25.1%	219 619	102.7%	53 518	100.8%	.3%
Remuneration of councillors	20 378	20 378	4 763	23.4%	5 421	26.6%	4 891	24.0%	4 891	24.0%	19 968	98.0%	4 695	79.7%	4.2%
Bulk purchases - electricity	289 778	289 778	72 719	25.1%	72 574	25.0%	69 315	23.9%	74 804	25.8%	289 412	99.9%	95 793	106.8%	(21.9%)
Inventory consumed	33 652	36 516	6 251	18.6%	10 726	31.9%	6 655	18.2%	16 565	45.4%	40 197	110.1%	13 581	106.1%	22.0%
Debt impairment	23 526	23 526	-	-	-	-	-	-	(330)	(1.4%)	(330)	(1.4%)	-	-	(100.0%)
Depreciation, Amortisation and Impairment	116 398	116 398	-	-	35 555	30.5%	16 736	14.4%	17 934	15.4%	70 224	60.3%	-	-	(100.0%)
Interest,Dividends and Rent on Land	351	351	-	-	44	12.5%	573	163.2%	178	50.6%	795	226.4%	2 659	118.9%	(93.3%)
Contracted services	95 312	100 712	32 670	34.3%	30 283	31.8%	23 320	23.2%	40 690	40.4%	126 963	126.1%	35 301	123.0%	15.3%
Transfers and subsidies	1 000	620	-	-	-	-	598	96.4%	167	26.9%	765	123.3%	-	92.7%	(100.0%)
Irrecoverable debts written off	17 153	17 153	-	-	-	-	-	-	2 589	15.1%	2 589	15.1%	-	-	(100.0%)
Operational Cost and Other Cost	43 562	43 702	8 290	19.0%	14 426	33.1%	10 679	24.4%	15 136	34.6%	48 531	111.0%	13 895	104.2%	8.9%
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	12	-	(100.0%)
Surplus/(Deficit)	**(35 692)**	**(59 791)**	**47 263**		**(28 398)**		**(1 235)**		**(88 177)**		**(70 546)**		**(96 481)**		
Transfers and subsidies - capital (monetary allocations)	43 800	43 800	20 088	45.9%	6 400	14.6%	12 820	29.3%	5 809	13.3%	45 118	103.0%	18 841	123.0%	(69.2%)
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**8 108**	**(15 992)**	**67 352**		**(21 998)**		**11 585**		**(82 368)**		**(25 429)**		**(77 640)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**8 108**	**(15 992)**	**67 352**		**(21 998)**		**11 585**		**(82 368)**		**(25 429)**		**(77 640)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**8 108**	**(15 992)**	**67 352**		**(21 998)**		**11 585**		**(82 368)**		**(25 429)**		**(77 640)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**8 108**	**(15 992)**	**67 352**		**(21 998)**		**11 585**		**(82 368)**		**(25 429)**		**(77 640)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Capital Revenue and Expenditure															
Source of Finance	**38 987**	**39 167**	**17 863**	**45.8%**	**5 817**	**14.9%**	**10 255**	**26.2%**	**5 071**	**12.9%**	**39 005**	**99.6%**	**17 988**	**124.0%**	**(71.8%)**
National Government	38 087	38 267	17 691	46.4%	5 646	14.8%	10 233	26.7%	4 967	13.0%	38 538	100.7%	16 669	125.8%	(70.2%)
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	529	88.2%	(100.0%)
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**38 087**	**38 267**	**17 691**	**46.4%**	**5 646**	**14.8%**	**10 233**	**26.7%**	**4 967**	**13.0%**	**38 538**	**100.7%**	**17 198**	**125.3%**	**(71.1%)**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	900	900	172	19.1%	171	19.0%	22	2.4%	103	11.5%	468	52.0%	791	87.0%	(86.9%)
Capital Expenditure Functional	**38 987**	**39 167**	**17 863**	**45.8%**	**5 817**	**14.9%**	**10 255**	**26.2%**	**5 071**	**12.9%**	**39 005**	**99.6%**	**17 988**	**124.5%**	**(71.8%)**
Municipal governance and administration	**500**	**500**	**72**	**14.5%**	**61**	**12.2%**	**22**	**4.3%**	**103**	**20.7%**	**258**	**51.6%**	**510**	**86.0%**	**(79.7%)**
Executive and Council	200	200	14	7.2%	18	9.2%	-	-	18	8.8%	50	25.1%	19	91.5%	(8.8%)
Finance and administration	300	300	58	19.3%	42	14.1%	22	7.2%	86	28.7%	208	69.3%	491	85.5%	(82.5%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**100**	**100**	**100**	**99.6%**	**-**	**-**	**-**	**-**	**-**	**-**	**100**	**99.6%**	**120**	**100.0%**	**(100.0%)**
Community and Social Services	100	100	100	99.6%	-	-	-	-	-	-	100	99.6%	120	100.0%	(100.0%)
Sport And Recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**38 387**	**38 567**	**17 691**	**46.1%**	**5 756**	**15.0%**	**10 233**	**26.5%**	**4 967**	**12.9%**	**38 647**	**100.2%**	**13 552**	**132.2%**	**(63.3%)**
Planning and Development	200	200	-	-	80	40.0%	-	-	-	-	80	40.0%	2 575	6 769.7%	(100.0%)
Road Transport	38 187	38 367	17 691	46.3%	5 676	14.9%	10 233	26.7%	4 967	12.9%	38 567	100.5%	10 977	114.0%	(54.8%)
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**3 805**	**103.2%**	**(100.0%)**
Energy sources	-	-	-	-	-	-	-	-	-	-	-	-	3 276	104.1%	(100.0%)
Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	529	88.2%	(100.0%)
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Cash Flow from Operating Activities															
Receipts	**774 020**	**742 825**	**288 716**	**37.3%**	**187 871**	**24.3%**	**210 176**	**28.3%**	**111 526**	**15.0%**	**798 289**	**107.5%**	**115 961**	**106.5%**	**(3.8%)**
Property rates	88 534	90 017	19 810	22.4%	16 404	18.5%	41 028	45.6%	25 586	28.4%	102 827	114.2%	17 738	72.1%	44.2%
Service charges	276 587	293 019	111 887	40.5%	73 263	26.5%	84 186	28.7%	84 927	29.0%	354 263	120.9%	88 477	104.1%	(4.0%)
Other revenue	74 022	7 052	13 738	18.6%	1 487	2.0%	13 253	187.9%	(1 748)	(24.8%)	26 730	379.0%	6 800	227.4%	(125.7%)
Transfers and Subsidies - Operational	261 032	261 437	114 577	43.9%	83 655	32.0%	62 523	23.9%	2 430	.9%	263 185	100.7%	1 270	100.6%	91.3%
Transfers and Subsidies - Capital	43 800	43 800	27 664	63.2%	12 658	28.9%	8 783	20.1%	-	-	49 105	112.1%	600	103.6%	(100.0%)
Interest	30 045	47 499	1 041	3.5%	404	1.3%	403	.8%	331	.7%	2 178	4.6%	1 076	80.5%	(69.3%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(708 891)**	**(705 903)**	**(173 830)**	**24.5%**	**(145 797)**	**20.6%**	**(95 484)**	**13.5%**	**(91 257)**	**12.9%**	**(506 368)**	**71.7%**	**(147 487)**	**82.3%**	**(38.1%)**
Suppliers and employees	(707 540)	(704 932)	(173 830)	24.6%	(145 753)	20.6%	(95 484)	13.5%	(91 257)	12.9%	(506 324)	71.8%	(147 487)	82.9%	(38.1%)

Finance charges	(351)	(351)	-	-	(44)	12.5%	-	-	-	-	(44)	12.5%	-	-	-
Transfers and Subsidies	(1 000)	(620)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**65 129**	**36 922**	**114 886**	**176.4%**	**42 074**	**64.6%**	**114 692**	**310.6%**	**20 268**	**54.9%**	**291 920**	**790.6%**	**(31 526)**	**227.3%**	**(164.3%)**
Cash Flow from Investing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(38 987)**	**(39 167)**	**(19 527)**	**50.1%**	**(7 578)**	**19.4%**	**(12 906)**	**33.0%**	**(8 633)**	**22.0%**	**(48 644)**	**124.2%**	**(17 835)**	**135.5%**	**(51.6%)**
Capital assets	(38 987)	(39 167)	(19 527)	50.1%	(7 578)	19.4%	(12 906)	33.0%	(8 633)	22.0%	(48 644)	124.2%	(17 835)	135.5%	(51.6%)
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(38 987)**	**(39 167)**	**(19 527)**	**50.1%**	**(7 578)**	**19.4%**	**(12 906)**	**33.0%**	**(8 633)**	**22.0%**	**(48 644)**	**124.2%**	**(17 835)**	**135.5%**	**(51.6%)**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Net Increase/(Decrease) in cash held	**26 142**	**(2 245)**	**95 359**	**364.8%**	**34 496**	**132.0%**	**101 787**	**(4 534.8%)**	**11 635**	**(518.4%)**	**243 276**	**(10 838.5%)**	**(49 361)**	**277.3%**	**(123.6%)**
Cash/cash equivalents at the year begin:	(22 086)	4 324	2 165	(9.8%)	99 683	(451.3%)	131 567	3 042.4%	233 353	5 396.1%	2 165	50.1%	370 902	100.0%	(37.1%)
Cash/cash equivalents at the year end:	**4 056**	**2 080**	**99 683**	**2 457.8%**	**131 567**	**3 243.9%**	**233 353**	**11 219.5%**	**249 138**	**11 978.4%**	**249 138**	**11 978.4%**	**321 542**	**198.4%**	**(22.5%)**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	30 107	16.3%	4 250	2.3%	4 307	2.3%	146 523	79.1%	185 188	26.3%	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	8 461	3.6%	5 487	2.4%	5 108	2.2%	213 067	91.8%	232 123	33.0%	(1 935)	(.8%)	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	948	2.0%	691	1.4%	643	1.3%	46 221	95.3%	48 502	6.9%	(385)	(.8%)	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	0	100.0%	0	-	-	-	-	-
Interest on Arrear Debtor Accounts	3 549	1.5%	3 505	1.5%	3 399	1.4%	226 756	95.6%	237 209	33.7%	(220)	(.1%)	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	8	.9%	0	-	206	21.6%	739	77.5%	954	.1%	9	.9%	-	-
Total By Income Source	**43 072**	**6.1%**	**13 934**	**2.0%**	**13 664**	**1.9%**	**633 306**	**90.0%**	**703 976**	**100.0%**	**(2 531)**	**(.4%)**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	5 050	5.6%	2 823	3.1%	2 601	2.9%	79 264	88.3%	89 738	12.7%	-	-	-	-
Commercial	31 796	9.5%	6 307	1.9%	6 322	1.9%	290 321	86.7%	334 746	47.6%	(445)	(.1%)	-	-
Households	6 227	2.2%	4 803	1.7%	4 741	1.7%	263 720	94.4%	279 491	39.7%	(2 087)	(.7%)	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	**43 072**	**6.1%**	**13 934**	**2.0%**	**13 664**	**1.9%**	**633 306**	**90.0%**	**703 976**	**100.0%**	**(2 531)**	**(.4%)**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	29 011	36.7%	24 334	30.8%	25 642	32.5%	-	-	78 987	76.7%
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	19 669	81.8%	2 118	8.8%	2 207	9.2%	42	.2%	24 035	23.3%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**48 680**	**47.3%**	**26 451**	**25.7%**	**27 849**	**27.0%**	**42**	**-**	**103 022**	**100.0%**

Contact Details

Municipal Manager	Mr Hansraj Bepat Chotoo	036 342 7801
Chief Financial Officer	Mr Radebe Sibusiso	036 342 7805

Source Local Government Database

1. All figures in this report are unaudited.

KWAZULU-NATAL: ALFRED DUMA (KZN238)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Operating Revenue and Expenditure															
Operating Revenue	**1 575 166**	**1 540 047**	**469 855**	**29.8%**	**386 341**	**24.5%**	**354 930**	**23.0%**	**307 624**	**20.0%**	**1 518 749**	**98.6%**	**259 212**	**96.6%**	**18.7%**
Exchange Revenue															
Service charges - Electricity	663 623	613 722	162 530	24.5%	137 662	20.7%	143 638	23.4%	174 448	28.4%	618 278	100.7%	149 004	94.4%	17.1%
Service charges - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	40 901	35 023	11 803	28.9%	9 456	23.1%	7 493	21.4%	6 079	17.4%	34 830	99.4%	5 718	97.0%	6.3%
Sale of Goods and Rendering of Services	2 599	2 288	426	16.4%	450	17.3%	363	15.9%	338	14.8%	1 576	68.9%	399	66.2%	(15.4%)
Agency services	3 141	3 600	359	11.4%	652	20.8%	1 463	40.6%	982	27.3%	3 456	96.0%	787	114.3%	24.8%
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	21 100	13 604	3 194	15.1%	3 575	16.9%	3 929	28.9%	3 651	26.8%	14 349	105.5%	3 549	98.1%	2.9%
Interest earned from Current and Non Current Assets	47 439	50 735	10 037	21.2%	10 427	22.0%	11 976	23.6%	11 438	22.5%	43 878	86.5%	9 544	90.9%	19.8%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	3 342	5 194	1 317	39.4%	959	28.7%	1 215	23.4%	1 776	34.2%	5 267	101.4%	853	103.4%	108.1%
Licences or permits	4 477	3 963	934	20.9%	934	20.8%	1 259	31.8%	1 070	27.0%	4 196	105.9%	813	93.9%	31.6%
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	9 444	98.7%	(100.0%)
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	3 931	7 400	(98)	(2.5%)	2 406	61.2%	1 443	19.5%	2 915	39.4%	6 666	90.1%	1 867	154.1%	56.1%
Non-Exchange Revenue															
Property rates	337 903	339 511	116 615	34.5%	84 416	25.0%	74 815	22.0%	44 031	13.0%	319 877	94.2%	52 279	100.7%	(15.8%)
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	19 898	14 520	3 448	17.3%	2 836	14.3%	3 204	22.1%	6 541	45.1%	16 029	110.4%	4 674	108.4%	40.0%
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	360 937	375 536	144 313	40.0%	118 300	32.8%	87 765	23.4%	13 037	3.5%	363 414	96.8%	6 098	98.2%	113.8%
Interest Receivables	54 648	54 927	13 990	25.6%	13 474	24.7%	15 605	28.4%	10 379	18.9%	53 448	97.3%	13 679	99.9%	(24.1%)
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	3 511	3 382	988	28.1%	796	22.7%	763	22.6%	133	3.9%	2 679	79.2%	505	93.4%	(73.7%)
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	287	-	287	-	0	-	5 743 340.0%
Other Gains	7 714	16 644	-	-	-	-	-	-	30 519	183.4%	30 519	183.4%	-	-	(100.0%)
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**1 575 166**	**1 567 005**	**311 294**	**19.8%**	**316 628**	**20.1%**	**289 811**	**18.5%**	**323 392**	**20.6%**	**1 241 125**	**79.2%**	**361 784**	**87.1%**	**(10.6%)**
Employee related costs	490 736	484 854	107 388	21.9%	114 168	23.3%	116 539	24.0%	116 061	23.9%	454 155	93.7%	106 168	92.7%	9.3%
Remuneration of councillors	33 445	32 327	7 344	22.0%	8 355	25.0%	7 537	23.3%	8 577	26.5%	31 813	98.4%	7 339	94.7%	16.9%
Bulk purchases - electricity	537 142	507 080	119 192	22.2%	108 207	20.1%	99 170	19.6%	109 264	21.5%	435 832	85.9%	93 407	84.4%	17.0%
Inventory consumed	38 093	54 681	9 756	25.6%	8 681	22.8%	9 911	18.1%	7 561	13.8%	35 909	65.7%	9 491	89.4%	(20.3%)
Debt impairment	90 841	99 925	-	-	-	-	-	-	-	-	-	-	(33 594)	-	(100.0%)
Depreciation, Amortisation and Impairment	105 263	92 402	20 551	19.5%	20 532	19.5%	19 496	21.1%	20 118	21.8%	80 698	87.3%	23 024	85.3%	(12.6%)
Interest,Dividends and Rent on Land	20 798	20 041	23	.1%	18	.1%	13	.1%	10	.1%	65	.3%	(2)	.8%	(551.8%)
Contracted services	79 543	108 472	14 102	17.7%	21 578	27.1%	21 008	19.4%	31 457	29.0%	88 145	81.3%	30 261	81.2%	4.0%
Transfers and subsidies	3 839	4 339	21	.6%	1 574	41.0%	1 117	25.7%	510	11.8%	3 223	74.3%	834	92.3%	(38.8%)
Irrecoverable debts written off	21 005	21 005	-	-	-	-	-	-	-	-	-	-	96 236	83.3%	(100.0%)
Operational Cost and Other Cost	146 543	138 760	32 916	22.5%	33 515	22.9%	15 021	10.8%	23 821	17.2%	105 273	75.9%	28 619	77.0%	(16.8%)
Disposal of Fixed and Intangible Assets	6 322	1 522	-	-	-	-	-	-	2 975	195.5%	2 975	195.5%	1	2.8%	375 003.9%
Other Losses	1 597	1 597	-	-	-	-	-	-	3 039	190.3%	3 039	190.3%	-	-	(100.0%)
Surplus/(Deficit)	**0**	**(26 958)**	**158 560**		**69 713**		**65 118**		**(15 768)**		**277 624**		**(102 572)**		
Transfers and subsidies - capital (monetary allocations)	112 434	146 307	56 029	49.8%	45 276	40.3%	19 914	13.6%	23 948	16.4%	145 167	99.2%	28 118	66.8%	(14.8%)
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**112 434**	**119 348**	**214 589**		**114 990**		**85 032**		**8 179**		**422 790**		**(74 454)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**112 434**	**119 348**	**214 589**		**114 990**		**85 032**		**8 179**		**422 790**		**(74 454)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**112 434**	**119 348**	**214 589**		**114 990**		**85 032**		**8 179**		**422 790**		**(74 454)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**112 434**	**119 348**	**214 589**		**114 990**		**85 032**		**8 179**		**422 790**		**(74 454)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Capital Revenue and Expenditure															
Source of Finance	**151 578**	**183 357**	**62 562**	**41.3%**	**52 175**	**34.4%**	**24 542**	**13.4%**	**31 464**	**17.2%**	**170 742**	**93.1%**	**44 442**	**67.0%**	**(29.2%)**
National Government	79 304	109 386	48 796	61.5%	32 354	40.8%	13 468	12.3%	13 207	12.1%	107 824	98.6%	22 807	65.0%	(42.1%)
Provincial Government	18 465	18 754	15	.1%	7 129	38.6%	4 236	22.6%	7 069	37.7%	18 449	98.4%	2 897	93.4%	144.0%
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**97 769**	**128 140**	**48 810**	**49.9%**	**39 482**	**40.4%**	**17 704**	**13.8%**	**20 276**	**15.8%**	**126 273**	**98.5%**	**25 704**	**67.8%**	**(21.1%)**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	53 809	55 217	13 751	25.6%	12 692	23.6%	6 838	12.4%	11 188	20.3%	44 469	80.5%	18 739	65.4%	(40.3%)
Capital Expenditure Functional	**151 578**	**183 357**	**62 562**	**41.3%**	**52 175**	**34.4%**	**24 542**	**13.4%**	**31 464**	**17.2%**	**170 742**	**93.1%**	**44 450**	**67.0%**	**(29.2%)**
Municipal governance and administration	**23 787**	**22 992**	**5 208**	**21.9%**	**7 289**	**30.6%**	**4 526**	**19.7%**	**799**	**3.5%**	**17 822**	**77.5%**	**11 046**	**91.3%**	**(92.8%)**
Executive and Council	900	900	23	2.5%	670	74.5%	8	.9%	-	-	701	77.9%	763	98.5%	(100.0%)
Finance and administration	22 887	22 092	5 185	22.7%	6 619	28.9%	4 517	20.4%	799	3.6%	17 121	77.5%	10 284	91.1%	(92.2%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**35 333**	**32 703**	**6 719**	**19.0%**	**15 131**	**42.8%**	**1 993**	**6.1%**	**8 092**	**24.7%**	**31 934**	**97.6%**	**13 688**	**81.0%**	**(40.9%)**
Community and Social Services	3 287	794	-	-	2 733	83.2%	(2 234)	(281.3%)	50	6.3%	549	69.2%	139	82.8%	(63.9%)
Sport And Recreation	30 086	29 651	6 695	22.3%	11 473	38.1%	4 134	13.9%	7 082	23.9%	29 383	99.1%	11 850	81.3%	(40.2%)
Public Safety	1 700	1 780	9	.5%	739	43.4%	(39)	(2.2%)	959	53.9%	1 668	93.7%	41	104.9%	2 267.4%
Housing	261	478	15	5.7%	187	71.6%	132	27.6%	-	-	334	69.8%	1 659	72.9%	(100.0%)
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**51 240**	**71 484**	**24 866**	**48.5%**	**17 427**	**34.0%**	**12 043**	**16.8%**	**14 470**	**20.2%**	**68 805**	**96.3%**	**12 433**	**59.3%**	**16.4%**
Planning and Development	4 313	4 916	17	.4%	91	2.1%	2 943	59.9%	988	20.1%	4 040	82.2%	169	61.8%	484.7%
Road Transport	46 927	66 568	24 849	53.0%	17 336	36.9%	9 100	13.7%	13 481	20.3%	64 766	97.3%	12 264	59.3%	9.9%
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**41 161**	**56 142**	**25 769**	**62.6%**	**12 299**	**29.9%**	**5 981**	**10.7%**	**8 098**	**14.4%**	**52 147**	**92.9%**	**7 230**	**53.4%**	**12.0%**
Energy sources	40 161	46 947	24 510	61.0%	9 712	24.2%	2 405	5.1%	6 329	13.5%	42 956	91.5%	4 933	61.9%	28.3%
Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Water Management	-	9 195	1 259	-	2 587	-	3 576	38.9%	1 769	19.2%	9 191	100.0%	903	40.3%	96.0%
Waste Management	1 000	-	-	-	-	-	-	-	-	-	-	-	1 395	47.0%	(100.0%)
Other	**57**	**36**	**-**	**-**	**28**	**50.1%**	**-**	**-**	**5**	**15.1%**	**34**	**94.5%**	**52**	**85.2%**	**(89.6%)**

Part 3: Cash Receipts and Payments

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Cash Flow from Operating Activities															
Receipts	**1 710 474**	**1 693 720**	**582 224**	**34.0%**	**460 421**	**26.9%**	**402 134**	**23.7%**	**333 791**	**19.7%**	**1 778 569**	**105.0%**	**274 209**	**97.8%**	**21.7%**
Property rates	216 258	217 303	69 119	32.0%	36 690	17.0%	42 870	19.7%	55 224	25.4%	203 903	93.8%	35 736	65.2%	54.5%
Service charges	763 095	676 531	242 307	31.8%	215 928	28.3%	211 102	31.2%	238 499	35.3%	907 836	134.2%	204 873	119.4%	16.4%
Other revenue	69 292	81 012	29 619	42.7%	17 880	25.8%	6 883	8.5%	4 417	5.5%	58 798	72.6%	2 927	58.8%	50.9%
Transfers and Subsidies - Operational	457 283	478 176	177 492	38.8%	177 182	38.7%	72 732	15.2%	23 016	4.8%	450 421	94.2%	20 445	94.3%	12.6%
Transfers and Subsidies - Capital	112 434	146 307	53 223	47.3%	1 935	1.7%	57 348	39.2%	-	-	112 505	76.9%	200	99.4%	(100.0%)
Interest	92 112	94 392	10 464	11.4%	10 806	11.7%	11 199	11.9%	12 636	13.4%	45 105	47.8%	10 027	67.2%	26.0%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(1 528 099)**	**(1 538 970)**	**(254 498)**	**16.7%**	**(157 781)**	**10.3%**	**(123 115)**	**8.0%**	**(147 614)**	**9.6%**	**(683 008)**	**44.4%**	**(166 189)**	**53.2%**	**(11.2%)**
Suppliers and employees	(1 524 115)	(1 534 563)	(254 469)	16.7%	(157 781)	10.4%	(123 090)	8.0%	(147 667)	9.6%	(683 008)	44.5%	(166 189)	53.3%	(11.1%)

Finance charges	(146)	(69)	(29)	19.6%	-	-	(25)	35.9%	53	(77.4%)	-	-	-	-	(100.0%)
Transfers and Subsidies	(3 839)	(4 339)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**182 375**	**154 750**	**327 726**	**179.7%**	**302 640**	**165.9%**	**279 019**	**180.3%**	**186 176**	**120.3%**	**1 095 562**	**708.0%**	**108 021**	**381.6%**	**72.4%**
Cash Flow from Investing Activities															
Receipts	**-**	**-**	**1 443**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**1 443**	**-**	**-**	**-**	**-**
Proceeds on disposal of PPE	-	-	1 443	-	-	-	-	-	-	-	1 443	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(166 199)**	**(202 491)**	**(89 359)**	**53.8%**	**(58 944)**	**35.5%**	**(24 483)**	**12.1%**	**(24 271)**	**12.0%**	**(197 058)**	**97.3%**	**(37 210)**	**64.7%**	**(34.8%)**
Capital assets	(166 199)	(202 491)	(89 359)	53.8%	(58 944)	35.5%	(24 483)	12.1%	(24 271)	12.0%	(197 058)	97.3%	(37 210)	64.7%	(34.8%)
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(166 199)**	**(202 491)**	**(87 916)**	**52.9%**	**(58 944)**	**35.5%**	**(24 483)**	**12.1%**	**(24 271)**	**12.0%**	**(195 615)**	**96.6%**	**(37 210)**	**64.7%**	**(34.8%)**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**16 779**	**-**	**(417)**	**-**	**(63)**	**-**	**117**	**-**	**16 417**	**-**	**17 728**	**-**	**(99.3%)**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	16 779	-	(417)	-	(63)	-	117	-	16 417	-	17 728	-	(99.3%)
Payments	**(767)**	**(213)**	**(151)**	**19.7%**	**-**	**-**	**(657)**	**309.1%**	**4**	**(1.7%)**	**(804)**	**378.3%**	**-**	**27.7%**	**(100.0%)**
Repayment of borrowing	(767)	(213)	(151)	19.7%	-	-	(657)	309.1%	4	(1.7%)	(804)	378.3%	-	27.7%	(100.0%)
Net Cash from/(used) Financing Activities	**(767)**	**(213)**	**16 629**	**(2 168.6%)**	**(417)**	**54.3%**	**(720)**	**338.6%**	**121**	**(56.8%)**	**15 613**	**(7 340.7%)**	**17 728**	**(1 651.9%)**	**(99.3%)**
Net Increase/(Decrease) in cash held	**15 410**	**(47 953)**	**256 439**	**1 664.1%**	**243 279**	**1 578.7%**	**253 816**	**(529.3%)**	**162 026**	**(337.9%)**	**915 560**	**(1 909.3%)**	**88 538**	**4 687.6%**	**83.0%**
Cash/cash equivalents at the year begin:	680 348	661 719	617 604	90.8%	874 042	128.5%	1 117 322	168.9%	1 371 137	207.2%	617 604	93.3%	1 228 014	89.1%	11.7%
Cash/cash equivalents at the year end:	**695 758**	**613 766**	**874 042**	**125.6%**	**1 117 322**	**160.6%**	**1 371 137**	**223.4%**	**1 533 163**	**249.8%**	**1 533 163**	**249.8%**	**1 316 931**	**204.0%**	**16.4%**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	59 104	36.4%	13 258	8.2%	4 929	3.0%	85 124	52.4%	162 416	15.1%	(10 725)	(6.6%)	-	-
Receivables from Non-exchange Transactions - Property Rates	4 738	.9%	16 396	3.0%	13 577	2.5%	514 490	93.7%	549 201	51.2%	(154 628)	(28.2%)	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	2 572	4.5%	2 549	4.5%	2 159	3.8%	49 350	87.1%	56 630	5.3%	(47 439)	(83.8%)	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	5 598	2.3%	6 538	2.6%	5 858	2.4%	230 038	92.7%	248 033	23.1%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	6 549	11.5%	2 068	3.6%	794	1.4%	47 713	83.5%	57 124	5.3%	(2 797)	(4.9%)	-	-
Total By Income Source	**78 562**	**7.3%**	**40 808**	**3.8%**	**27 317**	**2.5%**	**926 716**	**86.3%**	**1 073 402**	**100.0%**	**(215 589)**	**(20.1%)**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	22 421	6.6%	12 977	3.8%	10 579	3.1%	294 458	86.5%	340 435	31.7%	(1 479)	(.4%)	-	-
Commercial	41 013	12.2%	10 575	3.1%	8 096	2.4%	276 789	82.3%	336 473	31.3%	(37 232)	(11.1%)	-	-
Households	15 128	3.8%	17 255	4.4%	8 643	2.2%	355 468	89.7%	396 494	36.9%	(176 879)	(44.6%)	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	**78 562**	**7.3%**	**40 808**	**3.8%**	**27 317**	**2.5%**	**926 716**	**86.3%**	**1 073 402**	**100.0%**	**(215 589)**	**(20.1%)**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	21 497	100.0%	-	-	-	-	-	-	21 497	100.0%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**21 497**	**100.0%**	**-**	**-**	**-**	**-**	**-**	**-**	**21 497**	**100.0%**

Contact Details

Municipal Manager	Ms Sibusisiwe Sixolile Ngiba	036 637 2231
Chief Financial Officer	Mr Riaz Ahmed Jhetam	036 637 2231

Source Local Government Database

1. All figures in this report are unaudited.

KWAZULU-NATAL: UTHUKELA (DC23)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Operating Revenue and Expenditure															
Operating Revenue	**1 077 393**	**1 043 574**	**371 140**	**34.4%**	**298 013**	**27.7%**	**255 615**	**24.5%**	**107 752**	**10.3%**	**1 032 521**	**98.9%**	**116 761**	**96.2%**	**(7.7%)**
Exchange Revenue															
Service charges - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Water	308 162	296 601	68 575	22.3%	70 707	22.9%	68 483	23.1%	83 305	28.1%	291 070	98.1%	91 927	87.1%	(9.4%)
Service charges - Waste Water Management	21 643	21 757	5 469	25.3%	5 151	23.8%	4 969	22.8%	4 968	22.8%	20 557	94.5%	4 768	100.0%	4.2%
Service charges - Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Goods and Rendering of Services	554	2 335	1 691	305.3%	114	20.5%	151	6.5%	(1 423)	(60.9%)	533	22.8%	198	121.2%	(819.1%)
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	74 157	74 157	18 634	25.1%	18 070	24.4%	18 422	24.8%	16 012	21.6%	71 139	95.9%	15 012	98.5%	6.7%
Interest earned from Current and Non Current Assets	6 163	5 643	1 751	28.4%	1 540	25.0%	442	7.8%	2 189	38.8%	5 923	105.0%	2 508	99.2%	(12.7%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	1 069	1 333	320	29.9%	528	49.4%	405	30.4%	58	4.3%	1 311	98.3%	110	107.7%	(47.5%)
Non-Exchange Revenue															
Property rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	511	465	6	1.2%	265	51.8%	53	11.5%	94	20.1%	417	89.8%	11	60.6%	730.0%
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	665 135	641 283	274 693	41.3%	201 639	30.3%	162 689	25.4%	2 549	.4%	641 571	100.0%	2 226	99.7%	14.5%
Interest Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**1 054 493**	**1 024 706**	**152 183**	**14.4%**	**190 214**	**18.0%**	**171 322**	**16.7%**	**855 775**	**83.5%**	**1 369 493**	**133.6%**	**303 446**	**77.1%**	**182.0%**
Employee related costs	406 233	406 224	97 779	24.1%	115 617	28.5%	90 743	22.3%	91 565	22.5%	395 705	97.4%	96 041	100.9%	(4.7%)
Remuneration of councillors	6 219	9 746	1 573	25.3%	1 641	26.4%	4 547	46.7%	1 977	20.3%	9 737	99.9%	1 573	101.1%	25.7%
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventory consumed	68 790	60 990	3 410	5.0%	6 936	10.1%	6 588	10.8%	17 806	29.2%	34 740	57.0%	20 257	62.1%	(12.1%)
Debt impairment	83 782	114 310	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	83 303	91 917	22 976	27.6%	22 905	27.5%	22 411	24.4%	22 720	24.7%	91 011	99.0%	21 361	99.6%	6.4%
Interest,Dividends and Rent on Land	6 721	6 721	73	1.1%	5	.1%	32	.5%	1 629	24.2%	1 739	25.9%	397	12.5%	310.1%
Contracted services	124 962	180 859	12 938	10.4%	27 006	21.6%	30 115	16.7%	55 440	30.7%	125 500	69.4%	96 376	114.2%	(42.5%)
Transfers and subsidies	3 600	2 000	-	-	-	-	1 350	67.5%	196	9.8%	1 546	77.3%	-	-	(100.0%)
Irrecoverable debts written off	83 782	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Cost and Other Cost	187 100	151 939	13 434	7.2%	16 090	8.6%	15 535	10.2%	664 349	437.2%	709 408	466.9%	67 441	60.6%	885.1%
Disposal of Fixed and Intangible Assets	-	-	-	-	15	-	-	-	-	-	15	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	93	-	93	-	-	-	(100.0%)
Surplus/(Deficit)	**22 900**	**18 868**	**218 957**		**107 799**		**84 293**		**(748 022)**		**(336 973)**		**(186 685)**		
Transfers and subsidies - capital (monetary allocations)	311 791	241 752	1 548	.5%	45 774	14.7%	-	-	89 083	36.8%	136 404	56.4%	51 513	65.2%	72.9%
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**334 691**	**260 620**	**220 505**		**153 573**		**84 293**		**(658 940)**		**(200 568)**		**(135 172)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**334 691**	**260 620**	**220 505**		**153 573**		**84 293**		**(658 940)**		**(200 568)**		**(135 172)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**334 691**	**260 620**	**220 505**		**153 573**		**84 293**		**(658 940)**		**(200 568)**		**(135 172)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**334 691**	**260 620**	**220 505**		**153 573**		**84 293**		**(658 940)**		**(200 568)**		**(135 172)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Capital Revenue and Expenditure															
Source of Finance	**273 623**	**213 119**	**4 801**	**1.8%**	**39 199**	**14.3%**	**54 732**	**25.7%**	**34 436**	**16.2%**	**133 169**	**62.5%**	**60 323**	**81.6%**	**(42.9%)**
National Government	271 123	210 219	4 801	1.8%	39 199	14.5%	53 799	25.6%	34 250	16.3%	132 050	62.8%	61 299	82.4%	(44.1%)
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**271 123**	**210 219**	**4 801**	**1.8%**	**39 199**	**14.5%**	**53 799**	**25.6%**	**34 250**	**16.3%**	**132 050**	**62.8%**	**61 299**	**82.4%**	**(44.1%)**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	2 500	2 900	-	-	-	-	933	32.2%	186	6.4%	1 119	38.6%	(976)	4.2%	(119.1%)
Capital Expenditure Functional	**273 623**	**213 119**	**4 801**	**1.8%**	**39 199**	**14.3%**	**54 732**	**25.7%**	**34 436**	**16.2%**	**133 169**	**62.5%**	**60 756**	**82.0%**	**(43.3%)**
Municipal governance and administration	**2 500**	**1 900**	**-**	**-**	**-**	**-**	**516**	**27.2%**	**-**	**-**	**516**	**27.2%**	**(395)**	**5.6%**	**(100.0%)**
Executive and Council	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and administration	2 500	1 900	-	-	-	-	516	27.2%	-	-	516	27.2%	(395)	5.6%	(100.0%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**-**	**26 087**	**-**	**-**	**-**	**-**	**-**	**-**	**348**	**1.3%**	**348**	**1.3%**	**-**	**-**	**(100.0%)**
Community and Social Services	-	26 087	-	-	-	-	-	-	348	1.3%	348	1.3%	-	-	(100.0%)
Sport And Recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**1 582**	**-**	**1 582**	**-**	**-**	**-**	**(100.0%)**
Planning and Development	-	-	-	-	-	-	-	-	1 582	-	1 582	-	-	-	(100.0%)
Road Transport	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**271 123**	**185 132**	**4 801**	**1.8%**	**39 199**	**14.5%**	**54 216**	**29.3%**	**32 507**	**17.6%**	**130 723**	**70.6%**	**61 151**	**84.6%**	**(46.8%)**
Energy sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Water Management	271 123	185 132	4 801	1.8%	39 199	14.5%	54 216	29.3%	32 507	17.6%	130 723	70.6%	61 151	84.6%	(46.8%)
Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Cash Flow from Operating Activities															
Receipts	**1 185 633**	**1 098 061**	**366 279**	**30.9%**	**324 350**	**27.4%**	**292 976**	**26.7%**	**66 295**	**6.0%**	**1 049 899**	**95.6%**	**86 407**	**94.2%**	**(23.3%)**
Property rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges	131 922	127 343	34 995	26.5%	41 710	31.6%	32 218	25.3%	55 890	43.9%	164 812	129.4%	31 403	105.4%	78.0%
Other revenue	70 622	82 040	7 035	10.0%	9 230	13.1%	4 248	5.2%	7 948	9.7%	28 460	34.7%	5 054	23.0%	57.3%
Transfers and Subsidies - Operational	665 135	641 283	273 991	41.2%	199 030	29.9%	205 069	32.0%	1 089	.2%	679 179	105.9%	887	100.1%	22.8%
Transfers and Subsidies - Capital	311 791	241 752	48 507	15.6%	72 840	23.4%	51 000	21.1%	518	.2%	172 865	71.5%	47 602	106.2%	(98.9%)
Interest	6 163	5 643	1 751	28.4%	1 540	25.0%	442	7.8%	850	15.1%	4 584	81.2%	1 462	17.3%	(41.8%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(901 797)**	**(1 003 600)**	**(52 971)**	**5.9%**	**(29 721)**	**3.3%**	**(49 888)**	**5.0%**	**(77 812)**	**7.8%**	**(210 392)**	**21.0%**	**(91 779)**	**20.9%**	**(15.2%)**
Suppliers and employees	(898 197)	(1 001 600)	(52 971)	5.9%	(29 721)	3.3%	(49 888)	5.0%	(77 812)	7.8%	(210 392)	21.0%	(91 779)	20.9%	(15.2%)

Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	(3 600)	(2 000)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**283 836**	**94 461**	**313 308**	**110.4%**	**294 629**	**103.8%**	**243 088**	**257.3%**	**(11 518)**	**(12.2%)**	**839 507**	**888.7%**	**(5 372)**	**491.0%**	**114.4%**
Cash Flow from Investing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(273 623)**	**(213 119)**	**(835)**	**.3%**	**(45 106)**	**16.5%**	**(55 947)**	**26.3%**	**(41 296)**	**19.4%**	**(143 184)**	**67.2%**	**(77 581)**	**88.1%**	**(46.8%)**
Capital assets	(273 623)	(213 119)	(835)	.3%	(45 106)	16.5%	(55 947)	26.3%	(41 296)	19.4%	(143 184)	67.2%	(77 581)	88.1%	(46.8%)
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(273 623)**	**(213 119)**	**(835)**	**.3%**	**(45 106)**	**16.5%**	**(55 947)**	**26.3%**	**(41 296)**	**19.4%**	**(143 184)**	**67.2%**	**(77 581)**	**88.1%**	**(46.8%)**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**-**	**-**	**-**	**-**	**-**	**-**	**(10 213)**	**-**	**10 213**	**-**	**-**	**-**	**-**	**-**	**(100.0%)**
Repayment of borrowing	-	-	-	-	-	-	(10 213)	-	10 213	-	-	-	-	-	(100.0%)
Net Cash from/(used) Financing Activities	**-**	**-**	**-**	**-**	**-**	**-**	**(10 213)**	**-**	**10 213**	**-**	**-**	**-**	**-**	**-**	**(100.0%)**
Net Increase/(Decrease) in cash held	**10 213**	**(118 658)**	**312 473**	**3 059.6%**	**249 523**	**2 443.2%**	**176 928**	**(149.1%)**	**(42 600)**	**35.9%**	**696 323**	**(586.8%)**	**(82 953)**	**(896.2%)**	**(48.6%)**
Cash/cash equivalents at the year begin:	(142 052)	10 897	21 595	(15.2%)	323 348	(227.6%)	572 871	5 257.1%	749 799	6 880.7%	21 595	198.2%	743 215	-	.9%
Cash/cash equivalents at the year end:	**(131 839)**	**(107 761)**	**323 348**	**(245.3%)**	**572 871**	**(434.5%)**	**749 799**	**(695.8%)**	**707 199**	**(656.3%)**	**707 199**	**(656.3%)**	**660 262**	**(980.9%)**	**7.1%**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	(267 004)	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Income Source	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(267 004)**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Commercial	-	-	-	-	-	-	-	-	-	-	(5 144)	-	-	-
Households	-	-	-	-	-	-	-	-	-	-	(261 860)	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(267 004)**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	13 943	14.4%	10 224	10.5%	9 584	9.9%	63 214	65.2%	96 964	100.0%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**13 943**	**14.4%**	**10 224**	**10.5%**	**9 584**	**9.9%**	**63 214**	**65.2%**	**96 964**	**100.0%**

Contact Details

Municipal Manager	Mr Langelihle Jili	036 638 5100
Chief Financial Officer	Mr Busani Ndlovu	036 638 5100

Source Local Government Database

1. All figures in this report are unaudited.

KWAZULU-NATAL: ENDUMENI (KZN241)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Operating Revenue and Expenditure															
Operating Revenue	**515 565**	**506 894**	**123 969**	**24.0%**	**112 859**	**21.9%**	**109 156**	**21.5%**	**105 684**	**20.8%**	**451 667**	**89.1%**	**91 497**	**89.1%**	**15.5%**
Exchange Revenue															
Service charges - Electricity	248 003	233 003	44 304	17.9%	35 579	14.3%	46 259	19.9%	35 540	15.3%	161 682	69.4%	40 923	73.7%	(13.2%)
Service charges - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	29 736	29 736	7 591	25.5%	7 319	24.6%	7 124	24.0%	7 015	23.6%	29 049	97.7%	6 824	98.0%	2.8%
Sale of Goods and Rendering of Services	619	715	194	31.4%	145	23.5%	147	20.5%	133	18.6%	620	86.6%	153	103.1%	(12.9%)
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	5 703	6 053	1 330	23.3%	1 370	24.0%	1 445	23.9%	1 523	25.2%	5 669	93.6%	1 222	84.7%	24.7%
Interest earned from Current and Non Current Assets	4 738	5 153	706	14.9%	781	16.5%	1 152	22.3%	532	10.3%	3 171	61.5%	2 933	421.9%	(81.8%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	949	1 440	334	35.2%	329	34.6%	318	22.1%	339	23.5%	1 320	91.7%	510	147.9%	(33.6%)
Licences or permits	3 488	3 801	949	27.2%	890	25.5%	1 181	31.1%	439	11.6%	3 460	91.0%	899	1 539.0%	(51.1%)
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	359	490	88	24.5%	76	21.1%	64	13.2%	73	14.9%	301	61.5%	98	110.6%	(25.7%)
Non-Exchange Revenue															
Property rates	114 299	114 299	32 413	28.4%	26 547	23.2%	26 496	23.2%	26 477	23.2%	111 933	97.9%	21 688	97.7%	22.1%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	19 915	24 715	5 057	25.4%	7 222	36.3%	6 146	24.9%	6 287	25.4%	24 713	100.0%	9 270	150.8%	(32.2%)
Licences or permits	-	-	-	-	5	-	4	-	-	-	8	-	(30)	:1%	(100.0%)
Transfer and subsidies - Operational	87 754	87 488	31 025	35.4%	32 595	37.1%	18 820	21.5%	2 084	2.4%	84 524	96.6%	7 005	89.7%	(70.3%)
Interest Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	(23)	-	-	-	-	-	25 242	-	25 218	-	-	-	(100.0%)
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**486 206**	**487 279**	**157 451**	**32.4%**	**135 590**	**27.9%**	**122 789**	**25.2%**	**148 016**	**30.4%**	**563 847**	**115.7%**	**162 719**	**97.6%**	**(9.0%)**
Employee related costs	166 337	157 553	42 309	25.4%	42 603	25.6%	41 742	26.5%	41 322	26.2%	167 975	106.6%	38 259	104.9%	8.0%
Remuneration of councillors	7 461	6 912	1 430	19.2%	1 430	19.2%	1 430	20.7%	1 430	20.7%	5 721	82.8%	1 430	71.3%	-
Bulk purchases - electricity	188 838	188 838	84 386	44.7%	47 408	25.1%	42 239	22.4%	48 195	25.5%	222 229	117.7%	59 600	95.0%	(19.1%)
Inventory consumed	4 358	4 805	1 341	30.8%	384	8.8%	1 564	32.5%	261	5.4%	3 550	73.9%	688	80.1%	(62.0%)
Debt impairment	17 995	16 978	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	16 790	16 090	4 155	24.7%	4 500	26.8%	4 206	26.1%	2 953	18.4%	15 813	98.3%	15 306	91.4%	(80.7%)
Interest,Dividends and Rent on Land	-	-	7 982	-	10 213	-	11 077	-	11 918	-	41 191	-	14 734	-	(19.1%)
Contracted services	45 569	54 608	7 563	16.6%	17 156	37.6%	13 391	24.5%	20 175	36.9%	58 285	106.7%	22 162	96.1%	(9.0%)
Transfers and subsidies	1 363	1 892	440	32.3%	250	18.4%	167	8.8%	388	20.5%	1 245	65.8%	128	96.8%	204.1%
Irrecoverable debts written off	-	-	-	-	-	-	-	-	9 916	-	9 916	-	-	-	(100.0%)
Operational Cost and Other Cost	37 495	39 602	7 856	21.0%	11 645	31.1%	6 973	17.6%	11 438	28.9%	37 912	95.7%	10 412	94.3%	9.9%
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	18	-	18	-	-	-	(100.0%)
Other Losses	-	-	(10)	-	-	-	-	-	-	-	(10)	-	-	-	-
Surplus/(Deficit)	**29 359**	**19 615**	**(33 482)**		**(22 731)**		**(13 633)**		**(42 332)**		**(112 179)**		**(71 223)**		
Transfers and subsidies - capital (monetary allocations)	21 873	22 793	581	2.7%	13 387	61.2%	-	-	8 179	35.9%	22 147	97.2%	13 902	69.0%	(41.2%)
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	43	-	43	-	-	-	(100.0%)
Surplus/(Deficit) after capital transfers and contributions	**51 232**	**42 408**	**(32 901)**		**(9 344)**		**(13 633)**		**(34 110)**		**(89 988)**		**(57 320)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**51 232**	**42 408**	**(32 901)**		**(9 344)**		**(13 633)**		**(34 110)**		**(89 988)**		**(57 320)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**51 232**	**42 408**	**(32 901)**		**(9 344)**		**(13 633)**		**(34 110)**		**(89 988)**		**(57 320)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**51 232**	**42 408**	**(32 901)**		**(9 344)**		**(13 633)**		**(34 110)**		**(89 988)**		**(57 320)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Capital Revenue and Expenditure															
Source of Finance	**43 779**	**40 065**	**3 978**	**9.1%**	**13 368**	**30.5%**	**7 277**	**18.2%**	**3 875**	**9.7%**	**28 497**	**71.1%**	**15 618**	**88.1%**	**(75.2%)**
National Government	17 229	20 503	1 252	7.3%	10 867	63.1%	2 417	11.8%	1 600	7.8%	16 136	78.7%	11 896	88.9%	(86.5%)
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	2 644	87.0%	(100.0%)
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**17 229**	**20 503**	**1 252**	**7.3%**	**10 867**	**63.1%**	**2 417**	**11.8%**	**1 600**	**7.8%**	**16 136**	**78.7%**	**14 539**	**88.7%**	**(89.0%)**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	26 550	19 562	2 727	10.3%	2 501	9.4%	4 860	24.8%	2 274	11.6%	12 362	63.2%	1 079	78.3%	110.8%
Capital Expenditure Functional	**43 779**	**40 065**	**3 978**	**9.1%**	**13 368**	**30.5%**	**7 277**	**18.2%**	**3 875**	**9.7%**	**28 497**	**71.1%**	**15 466**	**88.0%**	**(74.9%)**
Municipal governance and administration	**2 385**	**2 074**	**25**	**1.0%**	**537**	**22.5%**	**673**	**32.4%**	**13**	**.6%**	**1 247**	**60.1%**	**689**	**94.0%**	**(98.2%)**
Executive and Council	1 050	1 371	-	-	85	8.1%	673	49.1%	-	-	758	55.3%	39	99.8%	(100.0%)
Finance and administration	1 335	703	25	1.8%	452	33.9%	-	-	13	1.8%	489	69.6%	650	89.8%	(98.1%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**12 146**	**4 429**	**-**	**-**	**2 231**	**18.4%**	**397**	**9.0%**	**301**	**6.8%**	**2 929**	**66.1%**	**1 561**	**88.9%**	**(80.7%)**
Community and Social Services	1 940	1 401	-	-	60	3.1%	-	-	115	8.2%	175	12.5%	1 238	87.1%	(90.7%)
Sport And Recreation	7 156	3 028	-	-	2 171	30.3%	397	13.1%	186	6.1%	2 754	90.9%	278	103.4%	(33.1%)
Public Safety	3 050	-	-	-	-	-	-	-	-	-	-	-	45	53.0%	(100.0%)
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**22 628**	**23 948**	**3 954**	**17.5%**	**8 293**	**36.6%**	**6 206**	**25.9%**	**729**	**3.0%**	**19 182**	**80.1%**	**10 856**	**84.3%**	**(93.3%)**
Planning and Development	115	741	-	-	56	48.7%	-	-	-	-	56	7.6%	39	32.8%	(100.0%)
Road Transport	22 513	23 207	3 954	17.6%	8 237	36.6%	6 206	26.7%	729	3.1%	19 126	82.4%	10 817	85.6%	(93.3%)
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**6 620**	**9 614**	**-**	**-**	**2 307**	**34.9%**	**-**	**-**	**2 832**	**29.5%**	**5 140**	**53.5%**	**2 360**	**110.4%**	**20.0%**
Energy sources	270	4 262	-	-	2 307	854.6%	-	-	(2 182)	(51.2%)	126	2.9%	2 360	110.4%	(192.5%)
Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management	6 350	5 352	-	-	-	-	-	-	5 014	93.7%	5 014	93.7%	-	-	(100.0%)
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Cash Flow from Operating Activities															
Receipts	**584 065**	**453 588**	**132 509**	**22.7%**	**130 279**	**22.3%**	**102 570**	**22.6%**	**73 573**	**16.2%**	**438 930**	**96.8%**	**81 075**	**88.9%**	**(9.3%)**
Property rates	167 492	94 868	21 060	12.6%	20 651	12.3%	19 284	20.3%	19 154	20.2%	80 150	84.5%	23 759	112.7%	(19.4%)
Service charges	286 946	218 074	51 541	18.0%	50 634	17.6%	49 648	22.8%	49 724	22.8%	201 547	92.4%	53 562	83.1%	(7.2%)
Other revenue	16 361	21 701	14 105	86.2%	5 921	36.2%	1 687	7.8%	3 839	17.7%	25 553	117.7%	(2 043)	51.2%	(287.9%)
Transfers and Subsidies - Operational	87 398	87 132	34 803	39.8%	37 550	43.0%	24 987	28.7%	367	.4%	97 706	112.1%	3 571	89.3%	(89.7%)
Transfers and Subsidies - Capital	21 129	22 050	10 315	48.8%	14 787	70.0%	6 008	27.2%	-	-	31 110	141.1%	152	105.3%	(100.0%)
Interest	4 738	9 763	685	14.5%	737	15.5%	954	9.8%	489	5.0%	2 865	29.3%	2 074	45.2%	(76.4%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(451 995)**	**(454 786)**	**(46 219)**	**10.2%**	**(56 285)**	**12.5%**	**(45 002)**	**9.9%**	**(71 207)**	**15.7%**	**(218 713)**	**48.1%**	**(38 289)**	**38.8%**	**86.0%**
Suppliers and employees	(451 995)	(454 786)	(46 219)	10.2%	(56 285)	12.5%	(45 002)	9.9%	(71 207)	15.7%	(218 713)	48.1%	(38 289)	38.9%	86.0%

Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**132 070**	**(1 198)**	**86 290**	**65.3%**	**73 994**	**56.0%**	**57 568**	**(4 806.6%)**	**2 366**	**(197.5%)**	**220 218**	**(18 387.0%)**	**42 786**	**785.2%**	**(94.5%)**
Cash Flow from Investing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**0**	**-**	**0**	**-**	**12 700**	**-**	**(100.0%)**
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	0	-	0	-	-	-	(100.0%)
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	12 700	-	(100.0%)
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(43 779)**	**(40 065)**	**(5 297)**	**12.1%**	**(14 188)**	**32.4%**	**(9 312)**	**23.2%**	**(12 247)**	**30.6%**	**(41 045)**	**102.4%**	**(16 164)**	**96.6%**	**(24.2%)**
Capital assets	(43 779)	(40 065)	(5 297)	12.1%	(14 188)	32.4%	(9 312)	23.2%	(12 247)	30.6%	(41 045)	102.4%	(16 164)	96.6%	(24.2%)
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(43 779)**	**(40 065)**	**(5 297)**	**12.1%**	**(14 188)**	**32.4%**	**(9 312)**	**23.2%**	**(12 247)**	**30.6%**	**(41 045)**	**102.4%**	**(3 463)**	**62.9%**	**253.6%**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Net Increase/(Decrease) in cash held	**88 291**	**(41 263)**	**80 993**	**91.7%**	**59 806**	**67.7%**	**48 256**	**(116.9%)**	**(9 881)**	**23.9%**	**179 173**	**(434.2%)**	**39 323**	**(4 015.3%)**	**(125.1%)**
Cash/cash equivalents at the year begin:	699	699	35 389	5 060.8%	108 173	15 469.6%	167 979	24 022.3%	213 267	30 498.7%	35 389	5 060.8%	221 114	117.8%	(3.5%)
Cash/cash equivalents at the year end:	**88 990**	**(40 563)**	**108 173**	**121.6%**	**167 979**	**188.8%**	**213 723**	**(526.9%)**	**203 733**	**(502.3%)**	**203 733**	**(502.3%)**	**260 984**	**1 657.8%**	**(21.9%)**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	-	-	-	-	-	-	-	-	-	-	(10 822)	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	-	-	-	-	-	-	-	-	-	-	(4 624)	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	-	-	-	-	0	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Income Source	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(15 446)**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	-	-	-	-	-	-	-	-	-	-	(3 368)	-	-	-
Commercial	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Households	-	-	-	-	-	-	-	-	-	-	(12 078)	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(15 446)**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	23 531	5.5%	35 394	8.3%	4 817	1.1%	363 462	85.1%	427 204	90.5%
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	1 467	3.3%	1 378	3.1%	1 130	2.5%	40 863	91.1%	44 839	9.5%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**24 998**	**5.3%**	**36 773**	**7.8%**	**5 947**	**1.3%**	**404 325**	**85.7%**	**472 042**	**100.0%**

Contact Details

Municipal Manager	Mr Musawenkosi F Hadebe	034 212 2121
Chief Financial Officer	Mr Blessing Ndlovu	034 212 2121

Source Local Government Database

1. All figures in this report are unaudited.

KWAZULU-NATAL: NQUTHU (KZN242)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Operating Revenue and Expenditure															
Operating Revenue	**358 533**	**355 107**	**103 129**	**28.8%**	**94 226**	**26.3%**	**78 751**	**22.2%**	**23 387**	**6.6%**	**299 494**	**84.3%**	**26 287**	**102.1%**	**(11.0%)**
Exchange Revenue															
Service charges - Electricity	37 183	38 837	6 742	18.1%	8 526	22.9%	8 838	22.8%	9 559	24.6%	33 665	86.7%	8 097	102.3%	18.1%
Service charges - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	2 377	2 470	396	16.7%	650	27.4%	651	26.4%	626	25.3%	2 323	94.1%	504	103.4%	24.3%
Sale of Goods and Rendering of Services	236	241	39	16.5%	91	38.5%	108	45.0%	218	90.3%	456	189.0%	168	313.4%	29.7%
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	0	0	-	-	-	-	-	-	-	-	-	-	-	159 475.0%	-
Interest earned from Receivables	1 171	469	134	11.4%	197	16.8%	186	39.6%	199	42.5%	716	152.7%	206	114.3%	(3.1%)
Interest earned from Current and Non Current Assets	8 150	6 720	920	11.3%	758	9.3%	1 585	23.6%	1 868	27.8%	5 131	76.4%	714	52.1%	161.8%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	1 043	995	147	14.0%	606	58.1%	221	22.2%	434	43.6%	1 408	141.5%	198	91.7%	119.3%
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	25 125	25 689	723	2.9%	240	1.0%	124	.5%	39	.1%	1 125	4.4%	149	27.3%	(74.1%)
Non-Exchange Revenue															
Property rates	62 160	57 645	12 776	20.6%	18 173	29.2%	18 483	32.1%	2 253	3.9%	51 684	89.7%	4 802	109.2%	(53.1%)
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	4 463	1 734	94	2.1%	218	4.9%	210	12.1%	212	12.2%	735	42.4%	187	142.3%	13.4%
Licences or permits	1 088	775	148	13.6%	239	22.0%	279	36.0%	288	37.1%	953	123.1%	212	85.9%	35.7%
Transfer and subsidies - Operational	215 536	215 423	80 343	37.3%	63 464	29.4%	46 876	21.8%	5 128	2.4%	195 812	90.9%	10 014	100.9%	(48.8%)
Interest Receivables	0	4 110	667	5 560 775.0%	1 064	8 866 716.7%	1 191	29.0%	1 048	25.5%	3 971	96.6%	1 037	284.0%	1.1%
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	0	0	-	-	-	-	-	-	-	-	-	-	-	967 948.7%	-
Other Gains	0	0	-	-	-	-	-	-	1 515	3 157 012.5%	1 515	3 157 012.5%	-	-	(100.0%)
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**333 063**	**337 749**	**41 908**	**12.6%**	**66 840**	**20.1%**	**58 622**	**17.4%**	**77 189**	**22.9%**	**244 559**	**72.4%**	**50 562**	**80.0%**	**52.7%**
Employee related costs	124 644	121 754	9 743	7.8%	18 532	14.9%	20 116	16.5%	31 271	25.7%	79 662	65.4%	9 572	70.0%	226.7%
Remuneration of councillors	15 974	15 402	1 208	7.6%	2 755	17.2%	2 469	16.0%	4 259	27.7%	10 691	69.4%	1 207	78.1%	252.7%
Bulk purchases - electricity	40 870	40 870	12 406	30.4%	7 474	18.3%	13 261	32.4%	12 137	29.7%	45 278	110.8%	12 834	100.6%	(5.4%)
Inventory consumed	2 046	2 201	1 947	95.2%	1 868	91.3%	(3 602)	(163.6%)	653	29.7%	866	39.4%	430	120.8%	52.0%
Debt impairment	-	17 415	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	37 000	37 000	-	-	-	-	-	-	-	-	-	-	-	60.1%	-
Interest,Dividends and Rent on Land	0	300	-	-	-	-	-	-	-	-	-	-	-	-	-
Contracted services	51 147	51 219	8 267	16.2%	17 973	35.1%	12 923	25.2%	18 026	35.2%	57 190	111.7%	18 983	100.2%	(5.0%)
Transfers and subsidies	5 454	5 454	290	5.3%	998	18.3%	867	15.9%	752	13.8%	2 907	53.3%	799	181.5%	(5.9%)
Irrecoverable debts written off	15 000	5 241	7	-	4	-	0	-	12	.2%	23	.4%	24	5.1%	(48.8%)
Operational Cost and Other Cost	40 928	40 893	8 039	19.6%	17 237	42.1%	12 587	30.8%	10 079	24.6%	47 942	117.2%	6 713	96.4%	50.1%
Disposal of Fixed and Intangible Assets	0	0	-	-	-	-	-	-	-	-	-	-	-	250 000.0%	-
Other Losses	0	0	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**25 470**	**17 358**	**61 221**		**27 386**		**20 129**		**(53 802)**		**54 935**		**(24 275)**		
Transfers and subsidies - capital (monetary allocations)	37 961	60 961	5 809	15.3%	4 174	11.0%	-	-	4 588	7.5%	14 571	23.9%	23 257	95.5%	(80.3%)
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**63 431**	**78 319**	**67 031**		**31 560**		**20 129**		**(49 213)**		**69 506**		**(1 018)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**63 431**	**78 319**	**67 031**		**31 560**		**20 129**		**(49 213)**		**69 506**		**(1 018)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**63 431**	**78 319**	**67 031**		**31 560**		**20 129**		**(49 213)**		**69 506**		**(1 018)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**63 431**	**78 319**	**67 031**		**31 560**		**20 129**		**(49 213)**		**69 506**		**(1 018)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Capital Revenue and Expenditure															
Source of Finance	**55 592**	**92 549**	**12 479**	**22.4%**	**24 160**	**43.5%**	**(5 533)**	**(6.0%)**	**9 782**	**10.6%**	**40 888**	**44.2%**	**17 077**	**33.5%**	**(42.7%)**
National Government	32 250	53 010	8 668	26.9%	7 365	22.8%	(25 923)	(48.9%)	(2 742)	(5.2%)	(12 632)	(23.8%)	13 065	80.7%	(121.0%)
Provincial Government	0	0	-	-	-	-	-	-	-	-	-	-	-	42.3%	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**32 250**	**53 010**	**8 668**	**26.9%**	**7 365**	**22.8%**	**(25 923)**	**(48.9%)**	**(2 742)**	**(5.2%)**	**(12 632)**	**(23.8%)**	**13 065**	**76.3%**	**(121.0%)**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	23 342	39 540	3 811	16.3%	16 795	72.0%	20 389	51.6%	12 524	31.7%	53 520	135.4%	4 012	(17.7%)	212.2%
Capital Expenditure Functional	**55 592**	**92 549**	**12 479**	**22.4%**	**24 160**	**43.5%**	**(5 533)**	**(6.0%)**	**9 782**	**10.6%**	**40 888**	**44.2%**	**17 077**	**33.5%**	**(42.7%)**
Municipal governance and administration	**0**	**0**	**-**	**-**	**-**	**-**	**630**	**276 325.9%**	**98**	**43 155.7%**	**728**	**319 481.6%**	**627**	**79.1%**	**(84.3%)**
Executive and Council	0	0	-	-	-	-	-	-	-	-	-	-	-	101.2%	-
Finance and administration	0	0	-	-	-	-	630	328 137.0%	98	51 247.4%	728	379 384.4%	627	69.2%	(84.3%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**26 372**	**22 135**	**625**	**2.4%**	**2 334**	**8.9%**	**3 350**	**15.1%**	**3 874**	**17.5%**	**10 183**	**46.0%**	**3 724**	**9.6%**	**4.0%**
Community and Social Services	23 407	19 170	625	2.7%	2 200	9.4%	1 413	7.4%	11 654	60.8%	15 892	82.9%	3 724	(.9%)	213.0%
Sport And Recreation	2 965	2 965	-	-	134	4.5%	1 937	65.3%	(7 793)	(262.8%)	(5 721)	(193.0%)	-	63.9%	(100.0%)
Public Safety	0	0	-	-	-	-	-	-	13	3 156.6%	13	3 156.6%	-	1.4%	(100.0%)
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**28 805**	**70 000**	**11 854**	**41.2%**	**21 826**	**75.8%**	**(9 526)**	**(13.6%)**	**5 809**	**8.3%**	**29 964**	**42.8%**	**10 557**	**54.9%**	**(45.0%)**
Planning and Development	348	348	-	-	-	-	6 332	1 820.3%	171	49.2%	6 503	1 869.5%	-	(184.3%)	(100.0%)
Road Transport	28 457	69 652	11 854	41.7%	21 826	76.7%	(15 857)	(22.8%)	5 638	8.1%	23 461	33.7%	10 557	117.9%	(46.6%)
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**414**	**414**	**-**	**-**	**-**	**-**	**13**	**3.0%**	**-**	**-**	**13**	**3.0%**	**2 169**	**128.8%**	**(100.0%)**
Energy sources	0	0	-	-	-	-	13	13 020.8%	-	-	13	13 020.8%	614	57.8%	(100.0%)
Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management	414	414	-	-	-	-	-	-	-	-	-	-	1 554	1 235.6%	(100.0%)
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Cash Flow from Operating Activities															
Receipts	**404 891**	**433 148**	**144 134**	**35.6%**	**111 176**	**27.5%**	**112 646**	**26.0%**	**95 646**	**22.1%**	**463 601**	**107.0%**	**46 224**	**115.6%**	**106.9%**
Property rates	35 404	49 987	-	-	-	-	-	-	-	-	-	-	81 907	513.0%	(100.0%)
Service charges	33 949	42 292	-	-	-	-	-	-	-	-	-	-	4 182	94.3%	(100.0%)
Other revenue	31 683	61 343	-	-	-	-	-	-	-	-	-	-	4 536	1 820.8%	(100.0%)
Transfers and Subsidies - Operational	221 926	215 423	143 808	64.8%	110 844	49.9%	111 335	51.7%	93 941	43.6%	459 929	213.5%	(45 293)	(169.8%)	(307.4%)
Transfers and Subsidies - Capital	75 066	60 961	-	-	-	-	-	-	-	-	-	-	-	877.6%	-
Interest	6 862	3 142	326	4.7%	331	4.8%	1 310	41.7%	1 705	54.3%	3 673	116.9%	891	58.8%	91.4%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(297 701)**	**(358 203)**	**(75 317)**	**25.3%**	**(104 833)**	**35.2%**	**(101 379)**	**28.3%**	**(127 341)**	**35.5%**	**(408 869)**	**114.1%**	**(76 617)**	**130.0%**	**66.2%**
Suppliers and employees	(297 701)	(358 203)	(75 317)	25.3%	(104 833)	35.2%	(101 379)	28.3%	(127 341)	35.5%	(408 869)	114.1%	(76 617)	130.0%	66.2%

Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**107 190**	**74 946**	**68 818**	**64.2%**	**6 342**	**5.9%**	**11 267**	**15.0%**	**(31 695)**	**(42.3%)**	**54 732**	**73.0%**	**(30 393)**	**25.0%**	**4.3%**
Cash Flow from Investing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(101 890)**	**(106 812)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(1 398)**	**4.3%**	**(100.0%)**
Capital assets	(101 890)	(106 812)	-	-	-	-	-	-	-	-	-	-	(1 398)	4.3%	(100.0%)
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(101 890)**	**(106 812)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(1 398)**	**(9.0%)**	**(100.0%)**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Net Increase/(Decrease) in cash held	**5 300**	**(31 866)**	**68 818**	**1 298.4%**	**6 342**	**119.7%**	**11 267**	**(35.4%)**	**(31 695)**	**99.5%**	**54 732**	**(171.8%)**	**(31 791)**	**(45.7%)**	**(.3%)**
Cash/cash equivalents at the year begin:	71 395	74 230	-	-	68 818	96.4%	75 160	101.3%	86 427	116.4%	-	-	144 292	-	(40.1%)
Cash/cash equivalents at the year end:	**76 695**	**42 364**	**68 818**	**89.7%**	**75 160**	**98.0%**	**86 427**	**204.0%**	**54 732**	**129.2%**	**54 732**	**129.2%**	**112 501**	**161.8%**	**(51.3%)**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	3 512	58.1%	666	11.0%	417	6.9%	1 446	23.9%	6 042	26.4%	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	406	5.6%	132	1.8%	123	1.7%	6 649	91.0%	7 311	32.0%	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	171	6.8%	73	2.9%	68	2.7%	2 200	87.6%	2 512	11.0%	-	-	-	-
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	139	2.0%	53	.8%	60	.9%	6 762	96.4%	7 015	30.7%	-	-	-	-
Total By Income Source	**4 228**	**18.5%**	**924**	**4.0%**	**669**	**2.9%**	**17 058**	**74.6%**	**22 879**	**100.0%**	**-**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	1 652	22.3%	606	8.2%	427	5.7%	4 739	63.8%	7 423	32.4%	-	-	-	-
Commercial	1 887	49.7%	143	3.8%	82	2.2%	1 682	44.3%	3 794	16.6%	-	-	-	-
Households	501	13.1%	100	2.6%	78	2.0%	3 150	82.2%	3 830	16.7%	-	-	-	-
Other	188	2.4%	76	1.0%	82	1.1%	7 487	95.6%	7 833	34.2%	-	-	-	-
Total By Customer Group	**4 228**	**18.5%**	**924**	**4.0%**	**669**	**2.9%**	**17 058**	**74.6%**	**22 879**	**100.0%**	**-**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	248	100.0%	-	-	-	-	-	-	248	3.0%
Pensions / Retirement deductions	106	100.0%	-	-	-	-	-	-	106	1.3%
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	6 841	94.1%	177	2.4%	249	3.4%	-	-	7 267	87.7%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	580	87.1%	86	12.9%	-	-	-	-	666	8.0%
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**7 775**	**93.8%**	**263**	**3.2%**	**249**	**3.0%**	**-**	**-**	**8 287**	**100.0%**

Contact Details

Municipal Manager	Mr Mpumelelo Jiyane	034 271 6112
Chief Financial Officer	Mr Bafana Hendry Bhengu	034 271 6121

Source Local Government Database

1. All figures in this report are unaudited.

KWAZULU-NATAL: MSINGA (KZN244)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Operating Revenue and Expenditure															
Operating Revenue	**296 818**	**318 783**	**96 507**	**32.5%**	**85 645**	**28.9%**	**65 754**	**20.6%**	**51 260**	**16.1%**	**299 165**	**93.8%**	**16 448**	**83.4%**	**211.7%**
Exchange Revenue															
Service charges - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	600	600	284	47.3%	412	68.7%	413	68.8%	471	78.5%	1 580	263.3%	270	163.9%	74.5%
Sale of Goods and Rendering of Services	416	416	77	18.4%	49	11.8%	33	8.0%	13	3.2%	172	41.4%	78	45.5%	(83.0%)
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Current and Non Current Assets	12 000	12 000	2 184	18.2%	3 546	29.5%	2 983	24.9%	4 299	35.8%	13 011	108.4%	3 869	168.5%	11.1%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	880	880	121	13.8%	105	11.9%	240	27.3%	217	24.7%	684	77.7%	176	82.9%	23.6%
Licences or permits	200	200	-	-	-	-	-	-	-	-	-	-	-	-	-
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	200	21 200	0	.1%	-	-	-	-	-	-	0	-	-	.2%	-
Non-Exchange Revenue															
Property rates	33 000	33 000	8 648	26.2%	8 652	26.2%	8 657	26.2%	8 660	26.2%	34 617	104.9%	4 087	43.3%	111.9%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	300	300	231	77.0%	102	33.8%	203	67.8%	105	34.8%	640	213.5%	212	136.9%	(50.7%)
Licences or permits	250	250	1	.3%	1	.5%	4	1.7%	3	1.1%	9	3.6%	2	.4%	24.4%
Transfer and subsidies - Operational	248 972	249 937	84 961	34.1%	72 778	29.2%	53 221	21.3%	37 492	15.0%	248 451	99.4%	7 753	92.6%	383.6%
Interest Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**335 857**	**408 281**	**59 260**	**17.6%**	**70 592**	**21.0%**	**63 842**	**15.6%**	**73 575**	**18.0%**	**267 269**	**65.5%**	**83 721**	**74.6%**	**(12.1%)**
Employee related costs	119 350	108 787	25 495	21.4%	30 369	25.4%	27 583	25.4%	27 023	24.8%	110 471	101.5%	30 099	115.1%	(10.2%)
Remuneration of councillors	19 729	19 121	4 295	21.8%	4 817	24.4%	4 390	23.0%	4 973	26.0%	18 475	96.6%	-	15.0%	(100.0%)
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventory consumed	1 799	1 929	40	2.2%	180	10.0%	517	26.8%	464	24.0%	1 200	62.2%	665	22.2%	(30.2%)
Debt impairment	-	17 226	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	50 000	52 473	3	-	3	-	3	-	3	-	10	-	431	.9%	(99.4%)
Interest,Dividends and Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contracted services	86 225	74 906	12 981	15.1%	24 780	28.7%	23 039	30.8%	25 736	34.4%	86 536	115.5%	35 998	88.2%	(28.5%)
Transfers and subsidies	-	12	-	-	-	-	-	-	12	100.0%	12	100.0%	80	99.8%	(84.8%)
Irrecoverable debts written off	-	21 036	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Cost and Other Cost	58 754	50 791	16 446	28.0%	10 444	17.8%	8 310	16.4%	15 365	30.3%	50 564	99.6%	16 448	77.8%	(6.6%)
Disposal of Fixed and Intangible Assets	-	62 000	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**(39 039)**	**(89 498)**	**37 247**		**15 052**		**1 912**		**(22 316)**		**31 896**		**(67 274)**		
Transfers and subsidies - capital (monetary allocations)	62 579	70 557	15 236	24.3%	17 408	27.8%	10 758	15.2%	20 299	28.8%	63 701	90.3%	10 091	105.8%	101.1%
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**23 540**	**(18 941)**	**52 483**		**32 461**		**12 670**		**(2 017)**		**95 597**		**(57 182)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**23 540**	**(18 941)**	**52 483**		**32 461**		**12 670**		**(2 017)**		**95 597**		**(57 182)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**23 540**	**(18 941)**	**52 483**		**32 461**		**12 670**		**(2 017)**		**95 597**		**(57 182)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**23 540**	**(18 941)**	**52 483**		**32 461**		**12 670**		**(2 017)**		**95 597**		**(57 182)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Capital Revenue and Expenditure															
Source of Finance	**79 184**	**89 749**	**14 150**	**17.9%**	**19 367**	**24.5%**	**18 017**	**20.1%**	**19 464**	**21.7%**	**70 998**	**79.1%**	**14 446**	**77.5%**	**34.7%**
National Government	64 732	70 791	13 249	20.5%	15 192	23.5%	9 580	13.5%	18 099	25.6%	56 121	79.3%	10 400	79.8%	74.0%
Provincial Government	-	476	-	-	-	-	-	-	185	38.8%	185	38.8%	(1 862)	.6%	(109.9%)
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**64 732**	**71 267**	**13 249**	**20.5%**	**15 192**	**23.5%**	**9 580**	**13.4%**	**18 284**	**25.7%**	**56 305**	**79.0%**	**8 538**	**77.1%**	**114.1%**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	14 452	18 482	901	6.2%	4 175	28.9%	8 436	45.6%	1 180	6.4%	14 692	79.5%	5 908	79.6%	(80.0%)
Capital Expenditure Functional	**82 352**	**90 089**	**15 104**	**18.3%**	**19 388**	**23.5%**	**17 093**	**19.0%**	**19 643**	**21.8%**	**71 227**	**79.1%**	**14 598**	**76.9%**	**34.6%**
Municipal governance and administration	**790**	**4 659**	**700**	**88.6%**	**282**	**35.7%**	**340**	**7.3%**	**6 348**	**136.3%**	**7 670**	**164.6%**	**972**	**55.8%**	**553.1%**
Executive and Council	120	830	700	583.3%	40	32.9%	-	-	6 082	732.8%	6 822	821.9%	68	159.1%	8 788.8%
Finance and administration	665	3 824	-	-	243	36.5%	340	8.9%	266	7.0%	848	22.2%	904	55.1%	(70.6%)
Internal audit	5	5	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**9 461**	**13 606**	**3 248**	**34.3%**	**3 820**	**40.4%**	**2 329**	**17.1%**	**1 947**	**14.3%**	**11 344**	**83.4%**	**21 853**	**644.1%**	**(91.1%)**
Community and Social Services	338	981	-	-	31	9.3%	180	18.4%	203	20.7%	415	42.3%	683	49.1%	(70.3%)
Sport And Recreation	8 053	11 955	3 218	40.0%	3 710	46.1%	2 149	18.0%	1 028	8.6%	10 105	84.5%	19 039	-	(94.6%)
Public Safety	1 070	670	30	2.8%	78	7.3%	-	-	716	106.9%	824	123.0%	2 132	164.6%	(66.4%)
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**69 358**	**67 874**	**11 156**	**16.1%**	**11 938**	**17.2%**	**14 424**	**21.3%**	**14 695**	**21.7%**	**52 213**	**76.9%**	**(8 227)**	**46.7%**	**(278.6%)**
Planning and Development	23 038	15 601	1 984	8.6%	866	3.8%	9 246	59.3%	6	-	12 102	77.6%	2 001	77.1%	(99.7%)
Road Transport	46 320	52 272	9 171	19.8%	11 072	23.9%	5 178	9.9%	14 690	28.1%	40 111	76.7%	(10 228)	45.0%	(243.6%)
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**2 743**	**3 950**	**-**	**-**	**3 348**	**122.1%**	**-**	**-**	**(3 348)**	**(84.8%)**	**-**	**-**	**-**	**-**	**(100.0%)**
Energy sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management	2 743	3 950	-	-	3 348	122.1%	-	-	(3 348)	(84.8%)	-	-	-	-	(100.0%)
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Cash Flow from Operating Activities															
Receipts	**391 381**	**421 292**	**156 496**	**40.0%**	**102 920**	**26.3%**	**93 370**	**22.2%**	**14 289**	**3.4%**	**367 076**	**87.1%**	**42 109**	**94.7%**	**(66.1%)**
Property rates	49 200	23 000	4 838	9.8%	2 533	5.1%	5 337	23.2%	1 872	8.1%	14 580	63.4%	2 056	17.2%	(8.9%)
Service charges	1 128	1 128	63	5.6%	306	27.1%	346	30.7%	321	28.5%	1 036	91.9%	160	93.4%	101.2%
Other revenue	18 226	64 416	7 332	40.2%	2 723	14.9%	6 994	10.9%	8 415	13.1%	25 464	39.5%	14 738	95.8%	(42.9%)
Transfers and Subsidies - Operational	248 248	249 213	105 283	42.4%	79 854	32.2%	64 516	25.9%	861	.3%	250 515	100.5%	7 221	98.1%	(88.1%)
Transfers and Subsidies - Capital	62 579	71 534	37 008	59.1%	14 000	22.4%	13 791	19.3%	-	-	64 799	90.6%	14 258	103.8%	(100.0%)
Interest	12 000	12 000	1 972	16.4%	3 504	29.2%	2 386	19.9%	2 819	23.5%	10 681	89.0%	3 677	90.2%	(23.3%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(584 571)**	**(256 503)**	**(20 912)**	**3.6%**	**(25 327)**	**4.3%**	**(27 766)**	**10.8%**	**(35 244)**	**13.7%**	**(109 250)**	**42.6%**	**(50 139)**	**29.0%**	**(29.7%)**
Suppliers and employees	(583 836)	(255 768)	(20 912)	3.6%	(25 327)	4.3%	(27 766)	10.9%	(35 244)	13.8%	(109 250)	42.7%	(50 139)	29.1%	(29.7%)

Finance charges	(735)	(735)	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**(193 190)**	**164 789**	**135 583**	**(70.2%)**	**77 593**	**(40.2%)**	**65 604**	**39.8%**	**(20 955)**	**(12.7%)**	**257 825**	**156.5%**	**(8 030)**	**368.1%**	**161.0%**
Cash Flow from Investing Activities															
Receipts	**-**	**-**	**7**	**-**	**(386)**	**-**	**(10 300)**	**-**	**9 800**	**-**	**(879)**	**-**	**(572)**	**-**	**(1 812.9%)**
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	7	-	(386)	-	(10 300)	-	9 800	-	(879)	-	(572)	-	(1 812.9%)
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(91 017)**	**(76 619)**	**(16 167)**	**17.8%**	**(20 813)**	**22.9%**	**(20 091)**	**26.2%**	**(19 122)**	**25.0%**	**(76 193)**	**99.4%**	**(17 598)**	**113.6%**	**8.7%**
Capital assets	(91 017)	(76 619)	(16 167)	17.8%	(20 813)	22.9%	(20 091)	26.2%	(19 122)	25.0%	(76 193)	99.4%	(17 598)	113.6%	8.7%
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(91 017)**	**(76 619)**	**(16 160)**	**17.8%**	**(21 199)**	**23.3%**	**(30 391)**	**39.7%**	**(9 322)**	**12.2%**	**(77 073)**	**100.6%**	**(18 170)**	**149.9%**	**(48.7%)**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Net Increase/(Decrease) in cash held	**(284 207)**	**88 170**	**119 423**	**(42.0%)**	**56 394**	**(19.8%)**	**35 213**	**39.9%**	**(30 277)**	**(34.3%)**	**180 753**	**205.0%**	**(26 200)**	**1 166.4%**	**15.6%**
Cash/cash equivalents at the year begin:	159 683	85 177	83 837	52.5%	185 717	116.3%	242 111	284.2%	277 324	325.6%	83 837	98.4%	209 216	-	32.6%
Cash/cash equivalents at the year end:	**(124 524)**	**173 347**	**185 717**	**(149.1%)**	**242 111**	**(194.4%)**	**277 324**	**160.0%**	**247 046**	**142.5%**	**247 046**	**142.5%**	**183 016**	**206.9%**	**35.0%**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	2 672	5.4%	2 384	4.8%	2 323	4.7%	42 359	85.2%	49 738	96.1%	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	159	8.0%	95	4.8%	95	4.8%	1 644	82.5%	1 994	3.9%	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Income Source	**2 831**	**5.5%**	**2 480**	**4.8%**	**2 418**	**4.7%**	**44 003**	**85.1%**	**51 732**	**100.0%**	**-**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	2 049	5.5%	2 007	5.4%	1 966	5.3%	31 219	83.8%	37 240	72.0%	-	-	-	-
Commercial	766	5.5%	456	3.3%	436	3.1%	12 274	88.1%	13 933	26.9%	-	-	-	-
Households	16	2.9%	16	2.9%	16	2.9%	511	91.3%	559	1.1%	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	**2 831**	**5.5%**	**2 480**	**4.8%**	**2 418**	**4.7%**	**44 003**	**85.1%**	**51 732**	**100.0%**	**-**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	748	100.0%	-	-	-	-	-	-	748	100.0%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**748**	**100.0%**	**-**	**-**	**-**	**-**	**-**	**-**	**748**	**100.0%**

Contact Details

Municipal Manager	Mr Senzo Lieughtenent Sokhela	033 493 8018
Chief Financial Officer	Mr Nhlakanipho Goodman Mvelase	033 493 0762

Source Local Government Database

1. All figures in this report are unaudited.

KWAZULU-NATAL: UMVOTI (KZN245)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26 Budget Main appropriation	Budget Adjusted Budget	First Quarter Actual Expenditure	First Quarter 1st Q as % of Main appropriation	Second Quarter Actual Expenditure	Second Quarter 2nd Q as % of Main appropriation	Third Quarter Actual Expenditure	Third Quarter 3rd Q as % of adjusted budget	Fourth Quarter Actual Expenditure	Fourth Quarter 4th Q as % of adjusted budget	Year to Date Actual Expenditure	Year to Date Total Expenditure as % of adjusted budget	2024/25 Fourth Quarter Actual Expenditure	2024/25 Fourth Quarter Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Operating Revenue and Expenditure															
Operating Revenue	**441 892**	**433 140**	**128 248**	**29.0%**	**121 612**	**27.5%**	**92 975**	**21.5%**	**55 149**	**12.7%**	**397 984**	**91.9%**	**53 250**	**87.5%**	**3.6%**
Exchange Revenue															
Service charges - Electricity	123 684	123 684	30 202	24.4%	38 256	30.9%	24 620	19.9%	31 384	25.4%	124 462	100.6%	31 592	92.9%	(.7%)
Service charges - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	14 472	13 240	3 948	27.3%	3 945	27.3%	1 664	12.6%	3 612	27.3%	13 168	99.5%	3 747	108.0%	(3.6%)
Sale of Goods and Rendering of Services	32 001	31 886	404	1.3%	174	.5%	123	.4%	160	.5%	861	2.7%	2 094	13.1%	(92.4%)
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	-	1 109	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Current and Non Current Assets	5 330	2 519	813	15.3%	338	6.3%	441	17.5%	1 236	49.1%	2 829	112.3%	798	86.4%	54.9%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	527	507	93	17.7%	92	17.4%	98	19.4%	92	18.1%	375	73.9%	93	84.7%	(1.5%)
Licences or permits	3 495	3 435	732	21.0%	725	20.8%	1 139	33.2%	660	19.2%	3 257	94.8%	639	85.3%	3.4%
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	947	265	66	6.9%	67	7.0%	120	45.5%	87	32.8%	340	128.3%	41	33.5%	110.1%
Non-Exchange Revenue															
Property rates	61 771	58 169	13 426	21.7%	13 458	21.8%	15 709	27.0%	13 864	23.8%	56 458	97.1%	12 327	89.9%	12.5%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	121	148	65	54.1%	9	7.2%	46	31.3%	45	30.2%	165	111.5%	0	2.0%	17 892.8%
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	194 833	196 413	78 220	40.1%	64 533	33.1%	49 001	24.9%	4 031	2.1%	195 784	99.7%	1 405	99.4%	187.0%
Interest Receivables	4 711	1 763	(4)	(.1%)	(2)	-	-	-	(22)	(1.2%)	(27)	(1.5%)	-	-	(100.0%)
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	283	-	17	-	12	-	-	-	312	-	514	9.2%	(100.0%)
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**451 362**	**477 643**	**124 371**	**27.6%**	**107 721**	**23.9%**	**71 427**	**15.0%**	**113 800**	**23.8%**	**417 319**	**87.4%**	**126 756**	**93.1%**	**(10.2%)**
Employee related costs	158 361	173 801	39 396	24.9%	48 129	30.4%	40 616	23.4%	42 792	24.6%	170 932	98.3%	37 577	98.7%	13.9%
Remuneration of councillors	12 889	12 889	2 910	22.6%	2 849	22.1%	2 911	22.6%	3 284	25.5%	11 954	92.7%	2 368	96.7%	38.7%
Bulk purchases - electricity	93 940	111 050	27 126	28.9%	24 196	25.8%	21 902	19.7%	35 401	31.9%	108 625	97.8%	33 258	111.7%	6.4%
Inventory consumed	8 422	5 312	1 773	21.1%	411	4.9%	1 871	35.2%	471	8.9%	4 526	85.2%	4 967	98.4%	(90.5%)
Debt impairment	17 968	13 403	21 234	118.2%	-	-	(14 973)	(111.7%)	-	-	6 261	46.7%	9 773	43.4%	(100.0%)
Depreciation, Amortisation and Impairment	30 543	36 349	9 493	31.1%	9 298	30.4%	8 959	24.6%	9 075	25.0%	36 824	101.3%	9 486	81.6%	(4.3%)
Interest,Dividends and Rent on Land	2 789	6 030	81	2.9%	477	17.1%	174	2.9%	134	2.2%	866	14.4%	59	1.7%	125.9%
Contracted services	80 813	77 826	10 263	12.7%	7 751	9.6%	6 703	8.6%	15 089	19.4%	39 805	51.1%	7 781	70.7%	93.9%
Transfers and subsidies	2 100	2 456	1 131	53.9%	1	.1%	325	13.2%	54	2.2%	1 512	61.6%	365	92.3%	(85.1%)
Irrecoverable debts written off	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Cost and Other Cost	43 537	38 527	10 965	25.2%	14 610	33.6%	2 921	7.6%	7 498	19.5%	35 994	93.4%	21 123	120.5%	(64.5%)
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	18	-	1	-	19	-	-	-	(100.0%)
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**(9 470)**	**(44 504)**	**3 877**		**13 891**		**21 548**		**(58 652)**		**(19 335)**		**(73 506)**		
Transfers and subsidies - capital (monetary allocations)	36 217	56 217	15 233	42.1%	10 237	28.3%	4 941	8.8%	4 634	8.2%	35 045	62.3%	23 344	117.5%	(80.1%)
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**26 747**	**11 713**	**19 110**		**24 128**		**26 489**		**(54 018)**		**15 709**		**(50 162)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**26 747**	**11 713**	**19 110**		**24 128**		**26 489**		**(54 018)**		**15 709**		**(50 162)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**26 747**	**11 713**	**19 110**		**24 128**		**26 489**		**(54 018)**		**15 709**		**(50 162)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**26 747**	**11 713**	**19 110**		**24 128**		**26 489**		**(54 018)**		**15 709**		**(50 162)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26 Budget Main appropriation	Budget Adjusted Budget	First Quarter Actual Expenditure	First Quarter 1st Q as % of Main appropriation	Second Quarter Actual Expenditure	Second Quarter 2nd Q as % of Main appropriation	Third Quarter Actual Expenditure	Third Quarter 3rd Q as % of adjusted budget	Fourth Quarter Actual Expenditure	Fourth Quarter 4th Q as % of adjusted budget	Year to Date Actual Expenditure	Year to Date Total Expenditure as % of adjusted budget	2024/25 Fourth Quarter Actual Expenditure	2024/25 Fourth Quarter Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Capital Revenue and Expenditure															
Source of Finance	**64 618**	**54 108**	**14 810**	**22.9%**	**16 875**	**26.1%**	**4 461**	**8.2%**	**13 022**	**24.1%**	**49 169**	**90.9%**	**35 700**	**134.3%**	**(63.5%)**
National Government	29 927	29 918	14 740	49.3%	16 754	56.0%	3 073	10.3%	3 557	11.9%	38 124	127.4%	13 995	106.1%	(74.6%)
Provincial Government	-	17 391	-	-	121	-	1 361	7.8%	7 803	44.9%	9 286	53.4%	6 142	-	27.0%
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**29 927**	**47 310**	**14 740**	**49.3%**	**16 875**	**56.4%**	**4 434**	**9.4%**	**11 361**	**24.0%**	**47 410**	**100.2%**	**20 137**	**122.0%**	**(43.6%)**
Borrowing	25 000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	9 691	6 799	70	.7%	-	-	27	.4%	1 662	24.4%	1 759	25.9%	15 563	179.6%	(89.3%)
Capital Expenditure Functional	**64 618**	**54 108**	**14 810**	**22.9%**	**16 875**	**26.1%**	**4 461**	**8.2%**	**13 022**	**24.1%**	**49 169**	**90.9%**	**35 700**	**134.3%**	**(63.5%)**
Municipal governance and administration	**32 121**	**938**	**70**	**.2%**	**-**	**-**	**-**	**-**	**164**	**17.5%**	**234**	**25.0%**	**6 098**	**86.8%**	**(97.3%)**
Executive and Council	-	-	-	-	-	-	-	-	-	-	-	-	278	31.0%	(100.0%)
Finance and administration	32 121	938	70	.2%	-	-	-	-	164	17.5%	234	25.0%	5 820	95.1%	(97.2%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**10 050**	**29 146**	**6 050**	**60.2%**	**4 907**	**48.8%**	**3 781**	**13.0%**	**10 827**	**37.1%**	**25 565**	**87.7%**	**9 669**	**107.3%**	**12.0%**
Community and Social Services	-	300	3 662	-	2 314	-	(5 976)	(1 992.0%)	271	90.3%	271	90.3%	3 139	67.0%	(91.4%)
Sport And Recreation	9 300	11 413	2 387	25.7%	2 472	26.6%	8 396	73.6%	2 725	23.9%	15 981	140.0%	388	-	602.2%
Public Safety	750	17 433	-	-	121	16.2%	1 361	7.8%	7 831	44.9%	9 313	53.4%	6 142	-	27.5%
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**22 447**	**22 525**	**8 690**	**38.7%**	**11 968**	**53.3%**	**680**	**3.0%**	**723**	**3.2%**	**22 061**	**97.9%**	**19 830**	**193.1%**	**(96.4%)**
Planning and Development	1 820	220	-	-	-	-	27	12.3%	-	-	27	12.3%	96	187.1%	(100.0%)
Road Transport	20 627	22 305	8 690	42.1%	11 968	58.0%	653	2.9%	723	3.2%	22 034	98.8%	19 734	193.3%	(96.3%)
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**-**	**1 500**	**-**	**-**	**-**	**-**	**-**	**-**	**1 309**	**87.3%**	**1 309**	**87.3%**	**102**	**69.6%**	**1 180.7%**
Energy sources	-	1 500	-	-	-	-	-	-	1 309	87.3%	1 309	87.3%	(23)	91.1%	(5 894.7%)
Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	125	63.1%	(100.0%)
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

R thousands	2025/26 Budget Main appropriation	Budget Adjusted Budget	First Quarter Actual Expenditure	First Quarter 1st Q as % of Main appropriation	Second Quarter Actual Expenditure	Second Quarter 2nd Q as % of Main appropriation	Third Quarter Actual Expenditure	Third Quarter 3rd Q as % of adjusted budget	Fourth Quarter Actual Expenditure	Fourth Quarter 4th Q as % of adjusted budget	Year to Date Actual Expenditure	Year to Date Total Expenditure as % of adjusted budget	2024/25 Fourth Quarter Actual Expenditure	2024/25 Fourth Quarter Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Cash Flow from Operating Activities															
Receipts	**486 472**	**505 125**	**300 425**	**61.8%**	**341 417**	**70.2%**	**301 332**	**59.7%**	**116 233**	**23.0%**	**1 059 406**	**209.7%**	**119 536**	**150.9%**	**(2.8%)**
Property rates	59 300	55 842	2 767	4.7%	2 394	4.0%	5 519	9.9%	2 386	4.3%	13 066	23.4%	2 752	26.6%	(13.3%)
Service charges	148 623	153 463	8 889	6.0%	8 593	5.8%	10 183	6.6%	11 552	7.5%	39 217	25.6%	11 505	30.9%	.4%
Other revenue	42 169	41 138	15 962	37.9%	56 395	133.7%	16 735	40.7%	16 047	39.0%	105 139	255.6%	3 508	46.9%	357.5%
Transfers and Subsidies - Operational	194 833	195 946	311 936	160.1%	262 450	134.7%	235 237	120.1%	85 034	43.4%	894 657	456.6%	84 940	390.7%	.1%
Transfers and Subsidies - Capital	36 217	56 217	(39 939)	(110.3%)	11 248	31.1%	33 217	59.1%	-	-	4 526	8.1%	16 034	(146.2%)	(100.0%)
Interest	5 330	2 519	810	15.2%	337	6.3%	441	17.5%	1 214	48.2%	2 801	111.2%	798	170.9%	52.2%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(427 603)**	**(461 243)**	**(115 799)**	**27.1%**	**(73 779)**	**17.3%**	**(50 363)**	**10.9%**	**(52 122)**	**11.3%**	**(292 062)**	**63.3%**	**(90 651)**	**80.0%**	**(42.5%)**
Suppliers and employees	(424 814)	(455 213)	(115 799)	27.3%	(73 779)	17.4%	(50 363)	11.1%	(52 122)	11.4%	(292 062)	64.2%	(90 651)	80.0%	(42.5%)

Finance charges	(2 789)	(6 030)	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**58 870**	**43 882**	**184 626**	**313.6%**	**267 638**	**454.6%**	**250 969**	**571.9%**	**64 111**	**146.1%**	**767 344**	**1 748.7%**	**28 885**	**565.7%**	**122.0%**
Cash Flow from Investing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(72 574)**	**(64 627)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Capital assets	(72 574)	(64 627)	-	-	-	-	-	-	-	-	-	-	-	-	-
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(72 574)**	**(64 627)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Cash Flow from Financing Activities															
Receipts	**25 000**	**25 000**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	25 000	25 000	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**25 000**	**25 000**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Net Increase/(Decrease) in cash held	**11 295**	**4 255**	**184 626**	**1 634.6%**	**267 638**	**2 369.5%**	**250 969**	**5 898.5%**	**64 111**	**1 506.8%**	**767 344**	**18 034.8%**	**28 885**	**2 494.4%**	**122.0%**
Cash/cash equivalents at the year begin:	36 664	36 664	16 986	46.3%	201 612	549.9%	469 250	1 279.9%	720 150	1 964.2%	16 986	46.3%	456 102	109.7%	57.9%
Cash/cash equivalents at the year end:	**47 959**	**40 918**	**201 612**	**420.4%**	**469 250**	**978.4%**	**720 219**	**1 760.1%**	**784 262**	**1 916.6%**	**784 262**	**1 916.6%**	**484 987**	**910.1%**	**61.7%**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	9 318	46.3%	-	-	808	4.0%	10 010	49.7%	20 137	26.1%	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	5 795	13.6%	-	-	1 293	3.0%	35 438	83.3%	42 526	55.2%	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	1 469	13.3%	-	-	329	3.0%	9 220	83.7%	11 018	14.3%	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	21	32.2%	-	-	2	3.9%	41	63.9%	64	.1%	-	-	-	-
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	(2 703)	(82.1%)	(195)	(5.9%)	(85)	(2.6%)	6 275	190.6%	3 292	4.3%	-	-	-	-
Total By Income Source	**13 899**	**18.0%**	**(195)**	**(.3%)**	**2 349**	**3.0%**	**60 984**	**79.2%**	**77 037**	**100.0%**	**-**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	2 212	20.3%	(49)	(.4%)	522	4.8%	8 231	75.4%	10 917	14.2%	-	-	-	-
Commercial	7 495	55.6%	(0)	-	437	3.2%	5 556	41.2%	13 488	17.5%	-	-	-	-
Households	3 107	9.4%	(82)	(.2%)	848	2.6%	29 032	88.2%	32 905	42.7%	-	-	-	-
Other	1 085	5.5%	(64)	(.3%)	541	2.7%	18 165	92.1%	19 727	25.6%	-	-	-	-
Total By Customer Group	**13 899**	**18.0%**	**(195)**	**(.3%)**	**2 349**	**3.0%**	**60 984**	**79.2%**	**77 037**	**100.0%**	**-**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	23 410	100.0%	-	-	-	-	-	-	23 410	75.6%
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	5 297	107.9%	-	-	-	-	(386)	(7.9%)	4 911	15.9%
Auditor-General	15	100.0%	-	-	-	-	-	-	15	-
Other	2 104	80.2%	-	-	-	-	518	19.8%	2 622	8.5%
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**30 826**	**99.6%**	**-**	**-**	**-**	**-**	**132**	**.4%**	**30 958**	**100.0%**

Contact Details

Municipal Manager	Ms Noxolo Ndaba	033 413 9101
Chief Financial Officer	Mr Mtandeni Nene	033 413 9158

Source Local Government Database

1. All figures in this report are unaudited.

KWAZULU-NATAL: UMZINYATHI (DC24)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Operating Revenue and Expenditure															
Operating Revenue	**712 053**	**724 607**	**270 824**	**38.0%**	**228 317**	**32.1%**	**193 407**	**26.7%**	**66 063**	**9.1%**	**758 611**	**104.7%**	**40 172**	**99.0%**	**64.5%**
Exchange Revenue															
Service charges - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Water	85 959	85 988	20 030	23.3%	27 081	31.5%	28 476	33.1%	32 621	37.9%	108 207	125.8%	13 862	77.4%	135.3%
Service charges - Waste Water Management	15 320	17 321	4 101	26.8%	6 033	39.4%	6 528	37.7%	6 918	39.9%	23 579	136.1%	3 463	89.2%	99.8%
Service charges - Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Goods and Rendering of Services	43	224	140	322.0%	143	328.0%	(11)	(5.0%)	172	76.8%	444	198.0%	55	315.6%	210.7%
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	36 350	48 016	13 973	38.4%	14 546	40.0%	7 817	16.3%	19 371	40.3%	55 707	116.0%	15 681	169.9%	23.5%
Interest earned from Current and Non Current Assets	11 377	11 377	2 199	19.3%	1 106	9.7%	1 297	11.4%	2 247	19.8%	6 850	60.2%	1 846	57.1%	21.7%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	596	596	108	18.1%	84	14.0%	99	16.6%	99	16.6%	389	65.3%	109	98.3%	(9.7%)
Licences or permits	-	4	-	-	4	-	-	-	-	-	4	100.0%	-	-	-
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	137	4	-	-	-	-	-	-	5	111.5%	5	111.5%	-	3.1%	(100.0%)
Non-Exchange Revenue															
Property rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	562 271	561 076	230 275	41.0%	179 319	31.9%	149 202	26.6%	4 630	.8%	563 426	100.4%	5 155	98.7%	(10.2%)
Interest Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**656 222**	**692 820**	**147 136**	**22.4%**	**193 270**	**29.5%**	**167 772**	**24.2%**	**158 720**	**22.9%**	**666 899**	**96.3%**	**161 152**	**93.2%**	**(1.5%)**
Employee related costs	295 253	297 049	71 667	24.3%	85 175	28.8%	71 292	24.0%	82 756	27.9%	310 890	104.7%	67 101	104.6%	23.3%
Remuneration of councillors	8 281	7 263	1 828	22.1%	1 813	21.9%	1 813	25.0%	1 816	25.0%	7 270	100.1%	2 413	97.9%	(24.7%)
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventory consumed	52 796	53 391	6 065	11.5%	10 083	19.1%	18 540	34.7%	17 158	32.1%	51 846	97.1%	10 750	37.1%	59.6%
Debt impairment	52 414	52 414	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	86 276	64 286	15 699	18.2%	15 667	18.2%	18 081	28.1%	16 217	25.2%	65 665	102.1%	15 768	77.2%	2.8%
Interest,Dividends and Rent on Land	-	-	51	-	160	-	126	-	54	-	392	-	184	216.7%	(70.4%)
Contracted services	93 347	140 948	34 293	36.7%	49 284	52.8%	31 007	22.0%	19 439	13.8%	134 023	95.1%	45 332	141.2%	(57.1%)
Transfers and subsidies	10 000	10 000	2 000	20.0%	2 500	25.0%	5 500	55.0%	-	-	10 000	100.0%	1 900	74.4%	(100.0%)
Irrecoverable debts written off	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Cost and Other Cost	57 854	67 468	15 533	26.8%	28 587	49.4%	21 413	31.7%	20 023	29.7%	85 557	126.8%	17 703	119.0%	13.1%
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	1 256	-	1 256	-	-	-	(100.0%)
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**55 831**	**31 787**	**123 688**		**35 046**		**25 635**		**(92 657)**		**91 712**		**(120 981)**		
Transfers and subsidies - capital (monetary allocations)	315 123	315 123	38 114	12.1%	143 128	45.4%	69 115	21.9%	76 535	24.3%	326 893	103.7%	132 194	98.3%	(42.1%)
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**370 954**	**346 910**	**161 802**		**178 175**		**94 750**		**(16 122)**		**418 605**		**11 214**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**370 954**	**346 910**	**161 802**		**178 175**		**94 750**		**(16 122)**		**418 605**		**11 214**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**370 954**	**346 910**	**161 802**		**178 175**		**94 750**		**(16 122)**		**418 605**		**11 214**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**370 954**	**346 910**	**161 802**		**178 175**		**94 750**		**(16 122)**		**418 605**		**11 214**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Capital Revenue and Expenditure															
Source of Finance	**244 964**	**255 977**	**34 749**	**14.2%**	**111 372**	**45.5%**	**53 809**	**21.0%**	**57 397**	**22.4%**	**257 327**	**100.5%**	**98 404**	**93.7%**	**(41.7%)**
National Government	238 787	251 148	34 733	14.5%	110 511	46.3%	51 100	20.3%	57 367	22.8%	253 711	101.0%	98 236	94.2%	(41.6%)
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**238 787**	**251 148**	**34 733**	**14.5%**	**110 511**	**46.3%**	**51 100**	**20.3%**	**57 367**	**22.8%**	**253 711**	**101.0%**	**98 236**	**94.2%**	**(41.6%)**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	6 178	4 830	16	.3%	861	13.9%	2 710	56.1%	30	.6%	3 617	74.9%	168	58.9%	(82.2%)
Capital Expenditure Functional	**244 964**	**255 977**	**34 749**	**14.2%**	**111 372**	**45.5%**	**53 809**	**21.0%**	**57 397**	**22.4%**	**257 327**	**100.5%**	**98 404**	**93.7%**	**(41.7%)**
Municipal governance and administration	**1 065**	**1 195**	**16**	**1.5%**	**843**	**79.2%**	**83**	**7.0%**	**63**	**5.3%**	**1 005**	**84.1%**	**13**	**101.7%**	**388.2%**
Executive and Council	810	744	-	-	744	91.9%	-	-	-	-	744	100.0%	-	88.9%	-
Finance and administration	255	451	16	6.3%	99	38.7%	83	18.4%	63	13.9%	261	57.8%	13	103.8%	388.2%
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**200**	**17**	**-**	**-**	**17**	**8.7%**	**-**	**-**	**-**	**-**	**17**	**100.0%**	**-**	**-**	**-**
Community and Social Services	200	17	-	-	17	8.7%	-	-	-	-	17	100.0%	-	-	-
Sport And Recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**87**	**117**	**-**	**-**	**-**	**-**	**-**	**-**	**30**	**25.6%**	**30**	**25.6%**	**-**	**-**	**(100.0%)**
Planning and Development	87	117	-	-	-	-	-	-	30	25.6%	30	25.6%	-	-	(100.0%)
Road Transport	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**243 612**	**254 648**	**34 733**	**14.3%**	**110 511**	**45.4%**	**53 726**	**21.1%**	**57 304**	**22.5%**	**256 275**	**100.6%**	**98 391**	**93.6%**	**(41.8%)**
Energy sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Water Management	231 643	204 469	34 733	15.0%	74 049	32.0%	50 255	24.6%	50 312	24.6%	209 349	102.4%	99 960	96.2%	(49.7%)
Waste Water Management	11 970	50 179	-	-	36 463	304.6%	3 471	6.9%	6 992	13.9%	46 925	93.5%	(1 569)	-	(545.6%)
Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Cash Flow from Operating Activities															
Receipts	**959 457**	**921 313**	**750 532**	**78.2%**	**502 768**	**52.4%**	**644 170**	**69.9%**	**210 019**	**22.8%**	**2 107 489**	**228.7%**	**288 227**	**237.5%**	**(27.1%)**
Property rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges	69 883	32 909	5 418	7.8%	1 327	1.9%	3 659	11.1%	6 392	19.4%	16 796	51.0%	492	(.2%)	1 198.4%
Other revenue	803	828	248	30.8%	231	28.7%	-	-	-	-	478	57.7%	165	90.3%	(100.0%)
Transfers and Subsidies - Operational	562 271	561 076	679 465	120.8%	472 799	84.1%	640 511	114.2%	203 627	36.3%	1 996 402	355.8%	269 956	343.7%	(24.6%)
Transfers and Subsidies - Capital	315 123	315 123	49 000	15.5%	12 738	4.0%	-	-	-	-	61 738	19.6%	-	49.4%	-
Interest	11 377	11 377	16 401	144.2%	15 672	137.8%	-	-	-	-	32 074	281.9%	17 614	601.2%	(100.0%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(499 114)**	**(571 711)**	**105 271**	**(21.1%)**	**(8 215)**	**1.6%**	**(78 030)**	**13.6%**	**(126 574)**	**22.1%**	**(107 549)**	**18.8%**	**58 250**	**(24.1%)**	**(317.3%)**
Suppliers and employees	(489 114)	(561 711)	105 271	(21.5%)	(8 215)	1.7%	(78 030)	13.9%	(126 574)	22.5%	(107 549)	19.1%	58 250	(24.6%)	(317.3%)

Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	(10 000)	(10 000)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**460 342**	**349 602**	**855 803**	**185.9%**	**494 553**	**107.4%**	**566 140**	**161.9%**	**83 444**	**23.9%**	**1 999 940**	**572.1%**	**346 477**	**800.9%**	**(75.9%)**
Cash Flow from Investing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(281 619)**	**(294 374)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Capital assets	(281 619)	(294 374)	-	-	-	-	-	-	-	-	-	-	-	-	-
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(281 619)**	**(294 374)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Net Increase/(Decrease) in cash held	**178 723**	**55 228**	**855 803**	**478.8%**	**494 553**	**276.7%**	**566 140**	**1 025.1%**	**83 444**	**151.1%**	**1 999 940**	**3 621.2%**	**346 477**	**35 742.0%**	**(75.9%)**
Cash/cash equivalents at the year begin:	23 701	10 176	-	-	855 803	3 610.8%	1 350 355	13 270.3%	1 916 496	18 833.9%	-	-	1 853 318	1 486.0%	3.4%
Cash/cash equivalents at the year end:	**202 424**	**65 404**	**855 803**	**422.8%**	**1 350 355**	**667.1%**	**1 916 496**	**2 930.3%**	**1 999 940**	**3 057.8%**	**1 999 940**	**3 057.8%**	**2 199 795**	**21 326.0%**	**(9.1%)**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	113 167	21.7%	(242)	-	12 068	2.3%	395 531	76.0%	520 524	57.1%	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	5 358	5.5%	4	-	2 411	2.5%	88 996	92.0%	96 768	10.6%	-	-	-	-
Receivables from Exchange Transactions - Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	69	4.1%	-	-	34	2.1%	1 562	93.8%	1 665	.2%	-	-	-	-
Interest on Arrear Debtor Accounts	12 395	4.8%	6	-	6 563	2.5%	240 407	92.7%	259 371	28.4%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	(2 033)	(6.0%)	(1 204)	(3.6%)	(919)	(2.7%)	38 021	112.3%	33 864	3.7%	-	-	-	-
Total By Income Source	**128 956**	**14.1%**	**(1 436)**	**(.2%)**	**20 157**	**2.2%**	**764 516**	**83.8%**	**912 192**	**100.0%**	**-**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	6 079	8.4%	(297)	(.4%)	2 972	4.1%	64 026	88.0%	72 779	8.0%	-	-	-	-
Commercial	4 480	5.6%	(63)	(.1%)	2 349	2.9%	73 006	91.5%	79 773	8.7%	-	-	-	-
Households	116 645	15.9%	(865)	(.1%)	13 905	1.9%	603 027	82.3%	732 713	80.3%	-	-	-	-
Other	1 752	6.5%	(211)	(.8%)	930	3.5%	24 456	90.8%	26 927	3.0%	-	-	-	-
Total By Customer Group	**128 956**	**14.1%**	**(1 436)**	**(.2%)**	**20 157**	**2.2%**	**764 516**	**83.8%**	**912 192**	**100.0%**	**-**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	3 413	34.7%	72	.7%	-	-	6 351	64.6%	9 836	3.1%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	16 968	5.6%	4 283	1.4%	6 987	2.3%	277 019	90.7%	305 256	96.9%
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**20 381**	**6.5%**	**4 355**	**1.4%**	**6 987**	**2.2%**	**283 370**	**89.9%**	**315 092**	**100.0%**

Contact Details

Municipal Manager	Mr Mlungisi Vusumuzi Ntanzi	034 219 1512
Chief Financial Officer	Mr Skhumbuzo Mbuyazi	034 219 1510

Source Local Government Database

1. All figures in this report are unaudited.

KWAZULU-NATAL: NEWCASTLE (KZN252)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Operating Revenue and Expenditure															
Operating Revenue	**2 705 642**	**2 727 211**	**791 762**	**29.3%**	**731 880**	**27.1%**	**655 467**	**24.0%**	**531 655**	**19.5%**	**2 710 764**	**99.4%**	**498 356**	**100.5%**	**6.7%**
Exchange Revenue															
Service charges - Electricity	1 015 627	1 015 627	283 021	27.9%	241 247	23.8%	232 285	22.9%	234 216	23.1%	990 768	97.6%	215 423	101.8%	8.7%
Service charges - Water	252 278	247 028	60 987	24.2%	62 626	24.8%	62 168	25.2%	57 249	23.2%	243 029	98.4%	58 980	99.6%	(2.9%)
Service charges - Waste Water Management	164 016	162 966	37 708	23.0%	37 888	23.1%	37 941	23.3%	36 854	22.6%	150 392	92.3%	35 349	90.7%	4.3%
Service charges - Waste Management	119 286	120 089	30 367	25.5%	30 381	25.5%	30 181	25.1%	29 470	24.5%	120 399	100.3%	28 279	98.5%	4.2%
Sale of Goods and Rendering of Services	5 237	6 383	1 931	36.9%	1 947	37.2%	2 142	33.6%	1 814	28.4%	7 834	122.7%	1 862	166.7%	(2.6%)
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	3 695	3 695	907	24.6%	853	23.1%	881	23.8%	749	20.3%	3 391	91.8%	897	93.2%	(16.5%)
Interest earned from Current and Non Current Assets	5 927	7 927	2 019	34.1%	2 055	34.7%	4 447	56.1%	3 033	38.3%	11 554	145.8%	2 909	121.1%	4.3%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	12 342	13 052	3 151	25.5%	3 375	27.3%	3 128	24.0%	3 028	23.2%	12 682	97.2%	5 550	115.8%	(45.4%)
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	1 436	1 941	689	48.0%	107	7.4%	286	14.8%	129	6.6%	1 212	62.4%	1 004	114.9%	(87.2%)
Non-Exchange Revenue															
Property rates	455 840	455 840	115 945	25.4%	116 512	25.6%	116 898	25.6%	116 029	25.5%	465 384	102.1%	106 867	101.7%	8.6%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	8 057	7 057	994	12.3%	1 919	23.8%	5 120	72.5%	2 478	35.1%	10 510	148.9%	24 649	363.5%	(89.9%)
Licences or permits	38	38	15	40.1%	6	15.4%	11	28.0%	5	12.4%	36	95.9%	21	183.9%	(77.8%)
Transfer and subsidies - Operational	652 424	663 723	250 421	38.4%	228 818	35.1%	156 114	23.5%	41 922	6.3%	677 275	102.0%	10 570	97.1%	296.6%
Interest Receivables	3 336	3 336	1 294	38.8%	1 500	45.0%	1 486	44.6%	1 586	47.6%	5 867	175.9%	1 430	169.6%	11.0%
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	11 909	2 057	-	2 038	-	2 826	23.7%	2 843	23.9%	9 763	82.0%	-	-	(100.0%)
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	6 102	6 599	256	4.2%	609	10.0%	(446)	(6.8%)	250	3.8%	668	10.1%	4 568	79.5%	(94.5%)
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**2 849 756**	**2 904 908**	**658 817**	**23.1%**	**782 135**	**27.4%**	**752 366**	**25.9%**	**874 030**	**30.1%**	**3 067 347**	**105.6%**	**917 964**	**108.1%**	**(4.8%)**
Employee related costs	773 264	749 846	190 744	24.7%	196 022	25.3%	198 583	26.5%	199 324	26.6%	784 674	104.6%	166 763	104.4%	19.5%
Remuneration of councillors	31 207	32 707	7 472	23.9%	15 277	49.0%	3 614	11.1%	8 843	27.0%	35 206	107.6%	7 517	107.4%	17.6%
Bulk purchases - electricity	784 460	767 660	176 442	22.5%	184 121	23.5%	177 970	23.2%	273 870	35.7%	812 403	105.8%	204 122	101.4%	34.2%
Inventory consumed	183 946	186 092	60 876	33.1%	62 165	33.8%	63 628	34.2%	68 799	37.0%	255 469	137.3%	51 935	158.2%	32.5%
Debt impairment	212 471	219 871	-	-	-	-	-	-	-	-	-	-	(16 614)	5.0%	(100.0%)
Depreciation, Amortisation and Impairment	396 826	434 079	101 051	25.5%	111 230	28.0%	104 859	24.2%	106 137	24.5%	423 277	97.5%	98 458	112.0%	7.8%
Interest,Dividends and Rent on Land	25 915	25 915	5 406	20.9%	5 406	20.9%	6 236	24.1%	6 276	24.2%	23 323	90.0%	78 600	326.9%	(92.0%)
Contracted services	186 523	214 880	59 614	32.0%	134 017	71.9%	97 126	45.2%	122 039	56.8%	412 797	192.1%	194 392	151.4%	(37.2%)
Transfers and subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Irrecoverable debts written off	93 659	105 460	25 316	27.0%	27 415	29.3%	50 969	48.3%	43 195	41.0%	146 894	139.3%	64 130	106.5%	(32.6%)
Operational Cost and Other Cost	161 485	168 317	31 897	19.8%	46 437	28.8%	49 372	29.3%	44 741	26.6%	172 446	102.5%	68 575	119.1%	(34.8%)
Disposal of Fixed and Intangible Assets	0	2	-	-	-	-	1	49.3%	1	46.8%	2	96.0%	-	-	(100.0%)
Other Losses	-	80	-	-	45	-	6	8.1%	804	1 005.5%	856	1 069.8%	85	-	847.4%
Surplus/(Deficit)	**(144 114)**	**(177 697)**	**132 945**		**(50 255)**		**(96 898)**		**(342 375)**		**(356 583)**		**(419 608)**		
Transfers and subsidies - capital (monetary allocations)	232 168	242 595	24 983	10.8%	52 070	22.4%	23 305	9.6%	52 014	21.4%	152 372	62.8%	35 245	83.5%	47.6%
Transfers and subsidies - capital (in-kind)	-	104	-	-	52	-	-	-	-	-	52	50.0%	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**88 054**	**65 002**	**157 929**		**1 867**		**(73 593)**		**(290 361)**		**(204 159)**		**(384 363)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**88 054**	**65 002**	**157 929**		**1 867**		**(73 593)**		**(290 361)**		**(204 159)**		**(384 363)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**88 054**	**65 002**	**157 929**		**1 867**		**(73 593)**		**(290 361)**		**(204 159)**		**(384 363)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**88 054**	**65 002**	**157 929**		**1 867**		**(73 593)**		**(290 361)**		**(204 159)**		**(384 363)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Capital Revenue and Expenditure															
Source of Finance	**235 558**	**239 909**	**24 896**	**10.6%**	**48 054**	**20.4%**	**24 990**	**10.4%**	**125 187**	**52.2%**	**223 127**	**93.0%**	**53 360**	**86.6%**	**134.6%**
National Government	231 380	229 385	24 575	10.6%	46 372	20.0%	24 696	10.8%	112 370	49.0%	208 012	90.7%	45 231	86.0%	148.4%
Provincial Government	788	1 668	186	23.6%	72	9.1%	78	4.7%	688	41.2%	1 024	61.4%	105	108.9%	558.1%
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**232 168**	**231 054**	**24 761**	**10.7%**	**46 444**	**20.0%**	**24 775**	**10.7%**	**113 057**	**48.9%**	**209 036**	**90.5%**	**45 335**	**86.3%**	**149.4%**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	3 390	8 855	135	4.0%	1 610	47.5%	216	2.4%	12 129	137.0%	14 091	159.1%	8 025	89.6%	51.2%
Capital Expenditure Functional	**235 558**	**239 909**	**24 896**	**10.6%**	**48 054**	**20.4%**	**24 990**	**10.4%**	**125 187**	**52.2%**	**223 127**	**93.0%**	**53 360**	**86.6%**	**134.6%**
Municipal governance and administration	**3 500**	**5 938**	**321**	**9.2%**	**922**	**26.3%**	**235**	**4.0%**	**1 953**	**32.9%**	**3 431**	**57.8%**	**5 921**	**170.1%**	**(67.0%)**
Executive and Council	-	-	-	-	-	-	-	-	-	-	-	-	4 800	-	(100.0%)
Finance and administration	3 500	5 938	321	9.2%	922	26.3%	235	4.0%	1 953	32.9%	3 431	57.8%	1 121	82.1%	74.3%
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**18 802**	**20 060**	**1 820**	**9.7%**	**3 237**	**17.2%**	**978**	**4.9%**	**962**	**4.8%**	**6 998**	**34.9%**	**10 146**	**144.2%**	**(90.5%)**
Community and Social Services	378	1 236	-	-	142	37.6%	59	4.8%	470	38.1%	672	54.3%	490	144.8%	(4.0%)
Sport And Recreation	18 424	18 674	1 820	9.9%	3 095	16.8%	918	4.9%	375	2.0%	6 210	33.3%	9 584	147.5%	(96.1%)
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	61.6%	-
Housing	-	150	-	-	-	-	-	-	117	77.8%	117	77.8%	72	84.0%	61.3%
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**73 444**	**96 854**	**10 895**	**14.8%**	**24 734**	**33.7%**	**4 692**	**4.8%**	**26 915**	**27.8%**	**67 237**	**69.4%**	**16 641**	**78.6%**	**61.7%**
Planning and Development	250	102	74	29.8%	28	11.2%	-	-	-	-	102	100.0%	32	(48.9%)	(100.0%)
Road Transport	73 194	96 752	10 821	14.8%	24 706	33.8%	4 692	4.9%	26 915	27.8%	67 134	69.4%	16 608	78.8%	62.1%
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**139 812**	**117 058**	**11 859**	**8.5%**	**19 161**	**13.7%**	**19 085**	**16.3%**	**95 356**	**81.5%**	**145 461**	**124.3%**	**17 931**	**77.0%**	**431.8%**
Energy sources	41 300	43 897	-	-	8 745	21.2%	9 644	22.0%	11 340	25.8%	29 730	67.7%	7 225	71.6%	57.0%
Water Management	65 790	72 927	11 859	18.0%	10 203	15.5%	9 441	12.9%	83 824	114.9%	115 327	158.1%	11 473	82.8%	630.6%
Waste Water Management	32 722	180	-	-	180	.5%	-	-	-	-	180	100.0%	(803)	-	(100.0%)
Waste Management	-	53	-	-	33	-	-	-	192	362.4%	225	423.7%	37	88.7%	426.2%
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**2 721**	**71.6%**	**(100.0%)**

Part 3: Cash Receipts and Payments

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Cash Flow from Operating Activities															
Receipts	**2 805 732**	**2 853 570**	**1 489 490**	**53.1%**	**1 171 426**	**41.8%**	**1 113 773**	**39.0%**	**900 899**	**31.6%**	**4 675 588**	**163.9%**	**1 027 856**	**193.9%**	**(12.4%)**
Property rates	391 927	395 122	91 100	23.2%	93 161	23.8%	94 603	23.9%	98 542	24.9%	377 405	95.5%	69 378	216.9%	42.0%
Service charges	1 304 866	1 352 175	343 820	26.3%	345 994	26.5%	330 450	24.4%	338 909	25.1%	1 359 174	100.5%	288 817	143.8%	17.3%
Other revenue	229 420	223 355	611 132	266.4%	399 603	174.2%	393 621	176.2%	454 128	203.3%	1 858 484	832.1%	608 583	3 979.6%	(25.4%)
Transfers and Subsidies - Operational	641 924	642 530	374 350	58.3%	255 559	39.8%	219 555	34.2%	6 893	1.1%	856 357	133.3%	24 461	113.9%	(71.8%)
Transfers and Subsidies - Capital	231 668	232 460	65 876	28.4%	76 288	32.9%	74 453	32.0%	463	.2%	217 080	93.4%	35 163	139.0%	(98.7%)
Interest	5 927	7 926	3 211	54.2%	822	13.9%	1 091	13.8%	1 964	24.8%	7 088	89.4%	1 455	83.9%	35.0%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(2 396 418)**	**(2 401 776)**	**(854 383)**	**35.7%**	**(779 384)**	**32.5%**	**(690 204)**	**28.7%**	**(678 740)**	**28.3%**	**(3 002 711)**	**125.0%**	**(562 038)**	**132.3%**	**20.8%**
Suppliers and employees	(2 370 504)	(2 375 862)	(843 173)	35.6%	(768 573)	32.4%	(690 204)	29.1%	(675 887)	28.4%	(2 977 837)	125.3%	(558 598)	132.4%	21.0%

Finance charges	(25 915)	(25 915)	(11 211)	43.3%	(10 811)	41.7%	-	-	(2 853)	11.0%	(24 875)	96.0%	(3 440)	122.0%	(17.1%)
Transfers and Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**409 313**	**451 793**	**635 106**	**155.2%**	**392 042**	**95.8%**	**423 570**	**93.8%**	**222 159**	**49.2%**	**1 672 877**	**370.3%**	**465 818**	**547.3%**	**(52.3%)**
Cash Flow from Investing Activities															
Receipts	**20 000**	**20 000**	**5 702**	**28.5%**	**712**	**3.6%**	**271**	**1.4%**	**240**	**1.2%**	**6 926**	**34.6%**	**5 404**	**27.1%**	**(95.6%)**
Proceeds on disposal of PPE	20 000	20 000	5 702	28.5%	712	3.6%	271	1.4%	240	1.2%	6 926	34.6%	5 404	27.1%	(95.6%)
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(235 558)**	**(239 909)**	**(40 026)**	**17.0%**	**(51 054)**	**21.7%**	**(14 874)**	**6.2%**	**(89 595)**	**37.3%**	**(195 550)**	**81.5%**	**(33 141)**	**89.5%**	**170.3%**
Capital assets	(235 558)	(239 909)	(40 026)	17.0%	(51 054)	21.7%	(14 874)	6.2%	(89 595)	37.3%	(195 550)	81.5%	(33 141)	89.5%	170.3%
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(215 558)**	**(219 909)**	**(34 324)**	**15.9%**	**(50 342)**	**23.4%**	**(14 603)**	**6.6%**	**(89 355)**	**40.6%**	**(188 624)**	**85.8%**	**(27 737)**	**98.6%**	**222.2%**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(36 903)**	**(36 903)**	**(10 383)**	**28.1%**	**(20 078)**	**54.4%**	**-**	**-**	**(6 443)**	**17.5%**	**(36 903)**	**100.0%**	**(5 856)**	**104.4%**	**10.0%**
Repayment of borrowing	(36 903)	(36 903)	(10 383)	28.1%	(20 078)	54.4%	-	-	(6 443)	17.5%	(36 903)	100.0%	(5 856)	104.4%	10.0%
Net Cash from/(used) Financing Activities	**(36 903)**	**(36 903)**	**(10 383)**	**28.1%**	**(20 078)**	**54.4%**	**-**	**-**	**(6 443)**	**17.5%**	**(36 903)**	**100.0%**	**(5 856)**	**104.4%**	**10.0%**
Net Increase/(Decrease) in cash held	**156 852**	**194 981**	**590 399**	**376.4%**	**321 623**	**205.0%**	**408 967**	**209.7%**	**126 361**	**64.8%**	**1 447 349**	**742.3%**	**432 226**	**932.5%**	**(70.8%)**
Cash/cash equivalents at the year begin:	224 440	85 472	84 522	37.7%	675 871	301.1%	997 494	1 167.0%	1 406 460	1 645.5%	84 522	98.9%	1 440 677	112.6%	(2.4%)
Cash/cash equivalents at the year end:	**381 292**	**280 452**	**675 871**	**177.3%**	**997 494**	**261.6%**	**1 406 460**	**501.5%**	**1 532 821**	**546.6%**	**1 532 821**	**546.6%**	**1 872 903**	**834.5%**	**(18.2%)**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	21 632	2.7%	15 212	1.9%	12 038	1.5%	750 178	93.9%	799 060	32.7%	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	45 907	54.6%	3 985	4.7%	2 355	2.8%	31 845	37.9%	84 092	3.4%	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	30 618	7.8%	10 259	2.6%	8 992	2.3%	343 716	87.3%	393 586	16.1%	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	13 554	1.9%	10 198	1.4%	8 767	1.2%	696 931	95.5%	729 451	29.9%	-	-	-	-
Receivables from Exchange Transactions - Waste Management	10 836	2.7%	7 461	1.9%	6 593	1.7%	373 121	93.7%	398 010	16.3%	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	559	5.6%	285	2.9%	235	2.4%	8 843	89.1%	9 922	.4%	-	-	-	-
Interest on Arrear Debtor Accounts	935	2.9%	859	2.6%	823	2.5%	30 049	92.0%	32 666	1.3%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	(18 413)	516.1%	1 486	(41.6%)	230	(6.5%)	13 129	(368.0%)	(3 567)	(.1%)	-	-	-	-
Total By Income Source	**105 628**	**4.3%**	**49 745**	**2.0%**	**40 033**	**1.6%**	**2 247 813**	**92.0%**	**2 443 220**	**100.0%**	**-**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	(784)	(5.4%)	2 309	15.9%	857	5.9%	12 170	83.6%	14 551	.6%	-	-	-	-
Commercial	37 728	21.8%	5 885	3.4%	4 934	2.8%	124 652	72.0%	173 199	7.1%	-	-	-	-
Households	68 682	3.0%	41 546	1.8%	34 237	1.5%	2 110 860	93.6%	2 255 325	92.3%	-	-	-	-
Other	2	1.5%	5	3.4%	6	4.2%	132	90.9%	145	-	-	-	-	-
Total By Customer Group	**105 628**	**4.3%**	**49 745**	**2.0%**	**40 033**	**1.6%**	**2 247 813**	**92.0%**	**2 443 220**	**100.0%**	**-**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	186 925	21.9%	-	-	-	-	664 947	78.1%	851 872	66.8%
Bulk Water	45 448	12.7%	21 135	5.9%	-	-	292 510	81.5%	359 093	28.2%
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	44 821	100.0%	-	-	-	-	-	-	44 821	3.5%
Auditor-General	5 350	100.0%	-	-	-	-	-	-	5 350	.4%
Other	13 976	100.0%	-	-	-	-	-	-	13 976	1.1%
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**296 521**	**23.3%**	**21 135**	**1.7%**	**-**	**-**	**957 457**	**75.1%**	**1 275 113**	**100.0%**

Contact Details

Municipal Manager	Mr Zamokwakhe Wesley Mcineka	034 328 7750
Chief Financial Officer	Mrs Pearl Hlengiwe Zanele Kubheka	034 328 7655

Source Local Government Database

1. All figures in this report are unaudited.

KWAZULU-NATAL: EMADLANGENI (KZN253)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Operating Revenue and Expenditure															
Operating Revenue	**137 903**	**134 180**	**39 625**	**28.7%**	**36 276**	**26.3%**	**30 560**	**22.8%**	**19 383**	**14.4%**	**125 844**	**93.8%**	**26 949**	**95.4%**	**(28.1%)**
Exchange Revenue															
Service charges - Electricity	20 941	21 285	5 731	27.4%	5 082	24.3%	4 529	21.3%	4 901	23.0%	20 243	95.1%	6 010	110.4%	(18.5%)
Service charges - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	2 656	2 763	702	26.4%	673	25.3%	733	26.5%	693	25.1%	2 802	101.4%	707	106.0%	(1.9%)
Sale of Goods and Rendering of Services	441	745	187	42.4%	125	28.4%	162	21.7%	354	47.5%	828	111.1%	166	178.4%	113.6%
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	2 165	2 165	261	12.0%	308	14.2%	348	16.1%	331	15.3%	1 247	57.6%	470	83.6%	(29.7%)
Interest earned from Current and Non Current Assets	1 703	513	110	6.5%	133	7.8%	165	32.2%	207	40.3%	615	119.8%	146	80.1%	41.5%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	1 515	1 517	379	25.0%	419	27.7%	378	24.9%	414	27.3%	1 590	104.8%	356	133.4%	16.5%
Licences or permits	2 377	2 012	503	21.2%	467	19.7%	447	22.2%	647	32.1%	2 064	102.6%	538	86.2%	20.2%
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	147	15	-	-	2	1.0%	98	653.0%	216	1 438.0%	315	2 101.1%	618	1 026.6%	(65.1%)
Non-Exchange Revenue															
Property rates	51 816	48 388	11 596	22.4%	11 431	22.1%	9 334	19.3%	8 760	18.1%	41 121	85.0%	11 131	89.3%	(21.3%)
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	834	897	309	37.0%	103	12.4%	275	30.7%	268	29.8%	955	106.4%	153	107.0%	75.0%
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	46 502	47 073	17 614	37.9%	15 611	33.6%	11 804	25.1%	1 330	2.8%	46 359	98.5%	4 438	91.4%	(70.0%)
Interest Receivables	6 806	6 806	2 234	32.8%	1 923	28.2%	2 286	33.6%	1 264	18.6%	7 706	113.2%	2 216	119.4%	(43.0%)
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**136 172**	**133 799**	**26 256**	**19.3%**	**36 700**	**27.0%**	**29 843**	**22.3%**	**30 810**	**23.0%**	**123 609**	**92.4%**	**35 124**	**91.0%**	**(12.3%)**
Employee related costs	58 249	57 969	14 001	24.0%	16 260	27.9%	13 346	23.0%	13 158	22.7%	56 766	97.9%	12 384	94.8%	6.3%
Remuneration of councillors	4 817	4 817	1 180	24.5%	1 182	24.5%	1 206	25.0%	1 182	24.5%	4 750	98.6%	1 182	99.4%	-
Bulk purchases - electricity	25 907	25 907	5 965	23.0%	7 539	29.1%	3 460	13.4%	6 523	25.2%	23 487	90.7%	8 400	95.0%	(22.3%)
Inventory consumed	4 802	4 386	-	-	11	.2%	5	.1%	-	-	15	.4%	8	2.5%	(100.0%)
Debt impairment	4 574	4 574	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	9 233	6 459	-	-	3 229	35.0%	4 202	65.1%	2 476	38.3%	9 907	153.4%	2 202	83.9%	12.5%
Interest,Dividends and Rent on Land	-	1 000	77	-	682	-	458	45.8%	631	63.1%	1 848	184.8%	271	-	132.9%
Contracted services	16 246	15 518	2 911	17.9%	4 082	25.1%	3 508	22.6%	5 699	36.7%	16 201	104.4%	7 557	111.2%	(24.6%)
Transfers and subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Irrecoverable debts written off	182	182	-	-	-	-	29	16.1%	745	409.2%	774	425.2%	1 529	-	(51.3%)
Operational Cost and Other Cost	12 162	12 986	2 121	17.4%	3 714	30.5%	3 630	28.0%	395	3.0%	9 860	75.9%	1 592	78.7%	(75.2%)
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	0	-	-	-	-	-	-	-	0	-	-	-	-
Surplus/(Deficit)	**1 731**	**381**	**13 369**		**(423)**		**717**		**(11 427)**		**2 236**		**(8 175)**		
Transfers and subsidies - capital (monetary allocations)	28 929	33 929	12 046	41.6%	1 079	3.7%	4 030	11.9%	11 542	34.0%	28 697	84.6%	8 511	93.0%	35.6%
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**30 660**	**34 310**	**25 415**		**656**		**4 747**		**115**		**30 932**		**336**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**30 660**	**34 310**	**25 415**		**656**		**4 747**		**115**		**30 932**		**336**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**30 660**	**34 310**	**25 415**		**656**		**4 747**		**115**		**30 932**		**336**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**30 660**	**34 310**	**25 415**		**656**		**4 747**		**115**		**30 932**		**336**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Capital Revenue and Expenditure															
Source of Finance	**26 347**	**29 702**	**6 185**	**23.5%**	**8 074**	**30.6%**	**5 224**	**17.6%**	**7 612**	**25.6%**	**27 096**	**91.2%**	**4 878**	**102.3%**	**56.0%**
National Government	25 156	25 156	6 161	24.5%	7 234	28.8%	5 158	20.5%	6 764	26.9%	25 316	100.6%	4 872	105.1%	38.8%
Provincial Government	-	3 635	-	-	-	-	-	-	778	21.4%	778	21.4%	-	-	(100.0%)
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**25 156**	**28 790**	**6 161**	**24.5%**	**7 234**	**28.8%**	**5 158**	**17.9%**	**7 542**	**26.2%**	**26 094**	**90.6%**	**4 872**	**100.1%**	**54.8%**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	1 191	912	24	2.1%	840	70.5%	67	7.3%	71	7.7%	1 001	109.8%	6	187.1%	1 093.5%
Capital Expenditure Functional	**26 347**	**29 702**	**6 205**	**23.6%**	**8 130**	**30.9%**	**5 224**	**17.6%**	**7 612**	**25.6%**	**27 171**	**91.5%**	**5 757**	**104.7%**	**32.2%**
Municipal governance and administration	**209**	**172**	**44**	**21.0%**	**156**	**74.9%**	**67**	**38.8%**	**-**	**-**	**267**	**155.2%**	**-**	**88.3%**	**-**
Executive and Council	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and administration	209	172	44	21.0%	156	74.9%	67	38.8%	-	-	267	155.2%	-	81.8%	-
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**417**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**6**	**25.7%**	**(100.0%)**
Community and Social Services	-	-	-	-	-	-	-	-	-	-	-	-	(1)	12.4%	(100.0%)
Sport And Recreation	417	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	7	99.0%	(100.0%)
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**15 039**	**14 474**	**4 549**	**30.2%**	**5 867**	**39.0%**	**2 045**	**14.1%**	**3 346**	**23.1%**	**15 807**	**109.2%**	**16**	**113.1%**	**20 314.7%**
Planning and Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Road Transport	15 039	14 474	4 549	30.2%	5 867	39.0%	2 045	14.1%	3 346	23.1%	15 807	109.2%	16	113.1%	20 314.7%
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**10 682**	**11 422**	**1 612**	**15.1%**	**2 107**	**19.7%**	**3 113**	**27.3%**	**3 488**	**30.5%**	**10 320**	**90.4%**	**4 856**	**96.1%**	**(28.2%)**
Energy sources	10 682	11 422	1 612	15.1%	2 107	19.7%	3 113	27.3%	3 488	30.5%	10 320	90.4%	4 856	96.1%	(28.2%)
Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	**-**	**3 635**	**-**	**-**	**-**	**-**	**-**	**-**	**778**	**21.4%**	**778**	**21.4%**	**879**	**86.4%**	**(11.5%)**

Part 3: Cash Receipts and Payments

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Cash Flow from Operating Activities															
Receipts	**157 725**	**162 336**	**82 535**	**52.3%**	**50 104**	**31.8%**	**63 813**	**39.3%**	**26 754**	**16.5%**	**223 206**	**137.5%**	**46 281**	**108.2%**	**(42.2%)**
Property rates	41 453	41 453	(4 039)	(9.7%)	(1 455)	(3.5%)	3 747	9.0%	424	1.0%	(1 323)	(3.2%)	286	(2.1%)	48.4%
Service charges	20 571	20 964	67 835	329.8%	47 412	230.5%	47 950	228.7%	26 270	125.3%	189 467	903.8%	39 259	1 083.2%	(33.1%)
Other revenue	18 568	18 403	23	.1%	17	.1%	26	.1%	61	.3%	127	.7%	36	(29.5%)	68.5%
Transfers and Subsidies - Operational	46 502	47 075	18 717	40.2%	4 130	8.9%	12 090	25.7%	(2)	-	34 935	74.2%	6 700	15.0%	(100.0%)
Transfers and Subsidies - Capital	28 929	33 929	-	-	-	-	-	-	-	-	-	-	-	(6.5%)	-
Interest	1 703	513	-	-	-	-	-	-	-	-	-	-	-	(29.6%)	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(129 725)**	**(130 546)**	**(34 153)**	**26.3%**	**(31 116)**	**24.0%**	**(26 921)**	**20.6%**	**(24 580)**	**18.8%**	**(116 770)**	**89.4%**	**(27 147)**	**86.3%**	**(9.5%)**
Suppliers and employees	(129 725)	(129 546)	(34 153)	26.3%	(31 116)	24.0%	(26 921)	20.8%	(24 580)	19.0%	(116 770)	90.1%	(27 147)	86.3%	(9.5%)

Finance charges	-	(1 000)	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**28 000**	**31 790**	**48 382**	**172.8%**	**18 989**	**67.8%**	**36 892**	**116.0%**	**2 173**	**6.8%**	**106 436**	**334.8%**	**19 135**	**169.7%**	**(88.6%)**
Cash Flow from Investing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(30 299)**	**(34 158)**	**(12 653)**	**41.8%**	**(4 967)**	**16.4%**	**(3 017)**	**8.8%**	**-**	**-**	**(20 637)**	**60.4%**	**(4 301)**	**40.7%**	**(100.0%)**
Capital assets	(30 299)	(34 158)	(12 653)	41.8%	(4 967)	16.4%	(3 017)	8.8%	-	-	(20 637)	60.4%	(4 301)	40.7%	(100.0%)
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(30 299)**	**(34 158)**	**(12 653)**	**41.8%**	**(4 967)**	**16.4%**	**(3 017)**	**8.8%**	**-**	**-**	**(20 637)**	**60.4%**	**(4 301)**	**40.7%**	**(100.0%)**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**1**	**-**	**2**	**-**	**(1)**	**-**	**2**	**-**	**4**	**-**	**-**	**-**	**(100.0%)**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	1	-	2	-	(1)	-	2	-	4	-	-	-	(100.0%)
Payments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**-**	**-**	**1**	**-**	**2**	**-**	**(1)**	**-**	**2**	**-**	**4**	**-**	**-**	**-**	**(100.0%)**
Net Increase/(Decrease) in cash held	**(2 299)**	**(2 368)**	**35 730**	**(1 554.1%)**	**14 024**	**(610.0%)**	**33 873**	**(1 430.7%)**	**2 175**	**(91.9%)**	**85 803**	**(3 624.0%)**	**14 833**	**(408.7%)**	**(85.3%)**
Cash/cash equivalents at the year begin:	3 682	4 001	4 426	120.2%	40 254	1 093.4%	54 275	1 356.4%	88 148	2 203.0%	4 426	110.6%	47 424	127.2%	85.9%
Cash/cash equivalents at the year end:	**1 383**	**1 634**	**40 254**	**2 911.4%**	**54 275**	**3 925.5%**	**88 148**	**5 395.6%**	**90 324**	**5 528.7%**	**90 324**	**5 528.7%**	**61 750**	**1 737.1%**	**46.3%**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	(0)	100.0%	(0)	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	1 847	19.9%	(12)	(.1%)	221	2.4%	7 204	77.8%	9 261	8.0%	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	5 228	8.5%	(873)	(1.4%)	2 239	3.7%	54 728	89.2%	61 322	53.1%	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	336	6.8%	(0)	-	122	2.5%	4 499	90.8%	4 956	4.3%	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	163	9.8%	-	-	59	3.6%	1 435	86.6%	1 658	1.4%	-	-	-	-
Interest on Arrear Debtor Accounts	2 103	5.5%	-	-	1 095	2.8%	35 291	91.7%	38 489	33.3%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	99	(77.8%)	(21)	16.3%	(384)	301.0%	178	(139.5%)	(128)	(.1%)	-	-	-	-
Total By Income Source	**9 775**	**8.5%**	**(905)**	**(.8%)**	**3 353**	**2.9%**	**103 335**	**89.4%**	**115 559**	**100.0%**	**-**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	3 785	11.5%	(841)	(2.6%)	1 155	3.5%	28 789	87.5%	32 888	28.5%	-	-	-	-
Commercial	915	20.9%	(2)	-	174	4.0%	3 297	75.2%	4 385	3.8%	-	-	-	-
Households	1 600	6.8%	(55)	(.2%)	676	2.9%	21 423	90.6%	23 643	20.5%	-	-	-	-
Other	3 476	6.4%	(8)	-	1 349	2.5%	49 826	91.2%	54 642	47.3%	-	-	-	-
Total By Customer Group	**9 775**	**8.5%**	**(905)**	**(.8%)**	**3 353**	**2.9%**	**103 335**	**89.4%**	**115 559**	**100.0%**	**-**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	3 351	10.1%	2 323	7.0%	2 311	7.0%	25 229	76.0%	33 214	75.2%
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	1 887	66.6%	254	9.0%	56	2.0%	636	22.5%	2 832	6.4%
Auditor-General	(1 006)	(30.5%)	-	-	-	-	4 302	130.5%	3 296	7.5%
Other	3 097	64.2%	946	19.6%	352	7.3%	428	8.9%	4 822	10.9%
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**7 329**	**16.6%**	**3 523**	**8.0%**	**2 719**	**6.2%**	**30 595**	**69.3%**	**44 165**	**100.0%**

Contact Details

Municipal Manager	Mrs Grace Mavundla	034 331 3041
Chief Financial Officer	Mr Sphephelo Mkhize	034 331 3041

Source Local Government Database

1. All figures in this report are unaudited.

KWAZULU-NATAL: DANNHAUSER (KZN254)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26 Budget Main appropriation	Budget Adjusted Budget	First Quarter Actual Expenditure	First Quarter 1st Q as % of Main appropriation	Second Quarter Actual Expenditure	Second Quarter 2nd Q as % of Main appropriation	Third Quarter Actual Expenditure	Third Quarter 3rd Q as % of adjusted budget	Fourth Quarter Actual Expenditure	Fourth Quarter 4th Q as % of adjusted budget	Year to Date Actual Expenditure	Year to Date Total Expenditure as % of adjusted budget	2024/25 Fourth Quarter Actual Expenditure	2024/25 Fourth Quarter Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Operating Revenue and Expenditure															
Operating Revenue	**182 301**	**182 545**	**65 968**	**36.2%**	**55 840**	**30.6%**	**46 192**	**25.3%**	**21 744**	**11.9%**	**189 744**	**103.9%**	**16 229**	**98.8%**	**34.0%**
Exchange Revenue															
Service charges - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	2 154	2 154	388	18.0%	387	18.0%	935	43.4%	386	17.9%	2 096	97.3%	381	74.3%	1.3%
Sale of Goods and Rendering of Services	374	374	264	70.6%	264	70.6%	(296)	(79.0%)	1 226	327.4%	1 458	389.6%	274	202.8%	347.3%
Agency services	200	918	250	124.9%	155	77.7%	367	40.0%	204	22.2%	976	106.4%	179	243.5%	13.9%
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Current and Non Current Assets	1 500	1 500	520	34.7%	458	30.5%	339	22.6%	618	41.2%	1 935	129.0%	767	81.0%	(19.4%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	23	67	29	127.6%	10	42.2%	6	9.5%	3	4.8%	48	72.6%	2	93.9%	102.9%
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	100	200	-	-	-	-	49	24.3%	-	-	49	24.3%	-	2 451.9%	-
Non-Exchange Revenue															
Property rates	46 713	48 738	12 373	26.5%	12 382	26.5%	13 491	27.7%	12 382	25.4%	50 628	103.9%	11 264	101.8%	9.9%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	301	1 054	290	96.6%	214	71.3%	175	16.6%	5 414	513.7%	6 094	578.2%	1 233	76.9%	339.1%
Licences or permits	2 677	653	165	6.2%	166	6.2%	58	8.8%	226	34.6%	615	94.1%	121	77.0%	85.9%
Transfer and subsidies - Operational	128 259	126 388	51 144	39.9%	41 254	32.2%	31 584	25.0%	668	.5%	124 651	98.6%	1 499	97.4%	(55.5%)
Interest Receivables	-	-	544	-	549	-	(516)	-	617	-	1 195	-	509	173.7%	21.2%
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	500	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**155 685**	**179 554**	**28 069**	**18.0%**	**40 023**	**25.7%**	**89 452**	**49.8%**	**14 707**	**8.2%**	**172 251**	**95.9%**	**28 766**	**78.6%**	**(48.9%)**
Employee related costs	33 625	53 353	7 629	22.7%	15 584	46.3%	31 223	58.5%	18 368	34.4%	72 803	136.5%	12 107	162.2%	51.7%
Remuneration of councillors	12 707	15 756	2 079	16.4%	2 031	16.0%	8 473	53.8%	3 741	23.7%	16 324	103.6%	3 599	119.4%	4.0%
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventory consumed	250	250	27	10.6%	87	35.0%	(53)	(21.4%)	72	28.8%	132	53.0%	86	107.1%	(16.4%)
Debt impairment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	35 000	35 000	3 891	11.1%	6 498	18.6%	39 905	114.0%	(24 145)	(69.0%)	26 150	74.7%	4 105	70.3%	(688.2%)
Interest,Dividends and Rent on Land	5 300	3 300	354	6.7%	357	6.7%	325	9.8%	342	10.4%	1 378	41.8%	(1 451)	29.4%	(123.5%)
Contracted services	39 072	35 886	7 810	20.0%	6 473	16.6%	589	1.6%	7 442	20.7%	22 315	62.2%	4 670	75.0%	59.4%
Transfers and subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Irrecoverable debts written off	-	164	130	-	30	-	681	415.0%	1 112	677.8%	1 952	1 190.5%	28	-	3 840.6%
Operational Cost and Other Cost	29 731	35 844	6 149	20.7%	8 963	30.1%	8 309	23.2%	7 775	21.7%	31 196	87.0%	5 622	69.9%	38.3%
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**26 616**	**2 991**	**37 899**		**15 816**		**(43 260)**		**7 037**		**17 493**		**(12 537)**		
Transfers and subsidies - capital (monetary allocations)	37 345	36 618	6 711	18.0%	10 827	29.0%	10 470	28.6%	8 587	23.5%	36 595	99.9%	13 392	77.1%	(35.9%)
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**63 961**	**39 609**	**44 609**		**26 644**		**(32 790)**		**15 625**		**54 088**		**855**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**63 961**	**39 609**	**44 609**		**26 644**		**(32 790)**		**15 625**		**54 088**		**855**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**63 961**	**39 609**	**44 609**		**26 644**		**(32 790)**		**15 625**		**54 088**		**855**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**63 961**	**39 609**	**44 609**		**26 644**		**(32 790)**		**15 625**		**54 088**		**855**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26 Budget Main appropriation	Budget Adjusted Budget	First Quarter Actual Expenditure	First Quarter 1st Q as % of Main appropriation	Second Quarter Actual Expenditure	Second Quarter 2nd Q as % of Main appropriation	Third Quarter Actual Expenditure	Third Quarter 3rd Q as % of adjusted budget	Fourth Quarter Actual Expenditure	Fourth Quarter 4th Q as % of adjusted budget	Year to Date Actual Expenditure	Year to Date Total Expenditure as % of adjusted budget	2024/25 Fourth Quarter Actual Expenditure	2024/25 Fourth Quarter Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Capital Revenue and Expenditure															
Source of Finance	**77 395**	**61 515**	**3 937**	**5.1%**	**8 806**	**11.4%**	**14**	**-**	**3 078**	**5.0%**	**15 836**	**25.7%**	**(11 893)**	**18.0%**	**(125.9%)**
National Government	13 500	26 095	802	5.9%	3 500	25.9%	5 880	22.5%	697	2.7%	10 878	41.7%	(3 913)	31.3%	(117.8%)
Provincial Government	11 250	10 523	1 158	10.3%	4 388	39.0%	(4 596)	(43.7%)	(601)	(5.7%)	348	3.3%	-	-	(100.0%)
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**24 750**	**36 618**	**1 960**	**7.9%**	**7 888**	**31.9%**	**1 284**	**3.5%**	**96**	**.3%**	**11 227**	**30.7%**	**(3 913)**	**22.1%**	**(102.5%)**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	52 645	24 897	1 978	3.8%	919	1.7%	(1 269)	(5.1%)	2 982	12.0%	4 609	18.5%	(7 979)	5.2%	(137.4%)
Capital Expenditure Functional	**86 901**	**61 515**	**7 058**	**8.1%**	**10 164**	**11.7%**	**10 745**	**17.5%**	**12 261**	**19.9%**	**40 229**	**65.4%**	**11 529**	**59.1%**	**6.4%**
Municipal governance and administration	**4 435**	**4 375**	**588**	**13.3%**	**(6)**	**(.1%)**	**448**	**10.2%**	**(221)**	**(5.1%)**	**809**	**18.5%**	**21 410**	**1 214.6%**	**(101.0%)**
Executive and Council	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and administration	4 435	4 375	588	13.3%	(6)	(.1%)	448	10.2%	(221)	(5.1%)	809	18.5%	21 410	1 214.6%	(101.0%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Community and Social Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sport And Recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**78 650**	**55 418**	**6 216**	**7.9%**	**9 727**	**12.4%**	**10 340**	**18.7%**	**11 528**	**20.8%**	**37 810**	**68.2%**	**(11 486)**	**23.3%**	**(200.4%)**
Planning and Development	78 650	55 418	6 216	7.9%	9 727	12.4%	10 340	18.7%	11 528	20.8%	37 810	68.2%	(11 486)	23.3%	(200.4%)
Road Transport	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**3 815**	**1 722**	**255**	**6.7%**	**443**	**11.6%**	**(43)**	**(2.5%)**	**955**	**55.4%**	**1 609**	**93.4%**	**1 604**	**10.9%**	**(40.5%)**
Energy sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management	3 815	1 722	255	6.7%	443	11.6%	(43)	(2.5%)	955	55.4%	1 609	93.4%	1 604	10.9%	(40.5%)
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

R thousands	2025/26 Budget Main appropriation	Budget Adjusted Budget	First Quarter Actual Expenditure	First Quarter 1st Q as % of Main appropriation	Second Quarter Actual Expenditure	Second Quarter 2nd Q as % of Main appropriation	Third Quarter Actual Expenditure	Third Quarter 3rd Q as % of adjusted budget	Fourth Quarter Actual Expenditure	Fourth Quarter 4th Q as % of adjusted budget	Year to Date Actual Expenditure	Year to Date Total Expenditure as % of adjusted budget	2024/25 Fourth Quarter Actual Expenditure	2024/25 Fourth Quarter Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Cash Flow from Operating Activities															
Receipts	**284 836**	**232 558**	**10 418**	**3.7%**	**6 781**	**2.4%**	**4 034**	**1.7%**	**18 072**	**7.8%**	**39 304**	**16.9%**	**6 946**	**10.9%**	**160.2%**
Property rates	46 713	48 738	7 063	15.1%	9 413	20.2%	3 509	7.2%	8 004	16.4%	27 989	57.4%	8 832	52.7%	(9.4%)
Service charges	2 154	2 154	100	4.6%	130	6.0%	121	5.6%	91	4.2%	441	20.5%	97	16.1%	(6.9%)
Other revenue	71 765	17 060	2 829	3.9%	(3 159)	(4.4%)	136	.8%	9 443	55.4%	9 249	54.2%	(2 813)	4.0%	(435.6%)
Transfers and Subsidies - Operational	126 859	126 488	-	-	-	-	-	-	-	-	-	-	63	-	(100.0%)
Transfers and Subsidies - Capital	37 345	36 618	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	1 500	425	-	398	-	268	17.9%	534	35.6%	1 625	108.3%	767	74.4%	(30.4%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(59 273)**	**(154 054)**	**(7 429)**	**12.5%**	**(7 743)**	**13.1%**	**(4 049)**	**2.6%**	**(20 277)**	**13.2%**	**(39 497)**	**25.6%**	**(7 085)**	**24.6%**	**186.2%**
Suppliers and employees	(59 273)	(154 054)	(7 075)	11.9%	(7 014)	11.8%	(3 724)	2.4%	(20 277)	13.2%	(38 089)	24.7%	(6 324)	22.7%	220.7%

Finance charges	-	-	(354)	-	(729)	-	(325)	-	-	-	(1 409)	-	(761)	-	(100.0%)
Transfers and Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**225 563**	**78 504**	**2 988**	**1.3%**	**(962)**	**(.4%)**	**(15)**	**-**	**(2 205)**	**(2.8%)**	**(193)**	**(.2%)**	**(138)**	**(20.3%)**	**1 492.6%**
Cash Flow from Investing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**-**	**-**	**(3 980)**	**-**	**(10 328)**	**-**	**(6 914)**	**-**	**(2 462)**	**-**	**(23 683)**	**-**	**(8 158)**	**-**	**(69.8%)**
Capital assets	-	-	(3 980)	-	(10 328)	-	(6 914)	-	(2 462)	-	(23 683)	-	(8 158)	-	(69.8%)
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**-**	**-**	**(3 980)**	**-**	**(10 328)**	**-**	**(6 914)**	**-**	**(2 462)**	**-**	**(23 683)**	**-**	**(8 158)**	**-**	**(69.8%)**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**-**	**-**	**-**	**-**	**(1 299)**	**-**	**-**	**-**	**-**	**-**	**(1 299)**	**-**	**(1 299)**	**-**	**(100.0%)**
Repayment of borrowing	-	-	-	-	(1 299)	-	-	-	-	-	(1 299)	-	(1 299)	-	(100.0%)
Net Cash from/(used) Financing Activities	**-**	**-**	**-**	**-**	**(1 299)**	**-**	**-**	**-**	**-**	**-**	**(1 299)**	**-**	**(1 299)**	**-**	**(100.0%)**
Net Increase/(Decrease) in cash held	**225 563**	**78 504**	**(991)**	**(.4%)**	**(12 588)**	**(5.6%)**	**(6 929)**	**(8.8%)**	**(4 666)**	**(5.9%)**	**(25 175)**	**(32.1%)**	**(9 595)**	**(56.6%)**	**(51.4%)**
Cash/cash equivalents at the year begin:	19 594	20 639	21 013	107.2%	19 648	100.3%	7 060	34.2%	131	.6%	21 013	101.8%	(17 441)	98.8%	(100.7%)
Cash/cash equivalents at the year end:	**245 157**	**99 143**	**19 648**	**8.0%**	**7 060**	**2.9%**	**131**	**.1%**	**(4 536)**	**(4.6%)**	**(4 536)**	**(4.6%)**	**(27 036)**	**(26.5%)**	**(83.2%)**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	0	100.0%	0	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	3 815	3.7%	3 449	3.4%	3 322	3.2%	91 740	89.7%	102 326	86.0%	(1 952)	(1.9%)	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	0	100.0%	0	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	147	1.5%	134	1.4%	131	1.4%	9 132	95.7%	9 544	8.0%	(7)	(.1%)	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	209	3.1%	202	3.0%	196	2.9%	6 223	91.1%	6 829	5.7%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	285	100.0%	285	.2%	(1)	(.4%)	-	-
Total By Income Source	**4 171**	**3.5%**	**3 785**	**3.2%**	**3 648**	**3.1%**	**107 380**	**90.2%**	**118 984**	**100.0%**	**(1 961)**	**(1.6%)**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	2 079	4.9%	1 948	4.6%	1 930	4.5%	36 575	86.0%	42 532	35.7%	(178)	(.4%)	-	-
Commercial	1 046	4.1%	884	3.5%	817	3.2%	22 590	89.2%	25 338	21.3%	(1 221)	(4.8%)	-	-
Households	1 046	2.0%	952	1.9%	901	1.8%	48 215	94.3%	51 114	43.0%	(562)	(1.1%)	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	**4 171**	**3.5%**	**3 785**	**3.2%**	**3 648**	**3.1%**	**107 380**	**90.2%**	**118 984**	**100.0%**	**(1 961)**	**(1.6%)**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	4 349	24.3%	3 063	17.1%	2 619	14.6%	7 844	43.9%	17 874	100.0%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**4 349**	**24.3%**	**3 063**	**17.1%**	**2 619**	**14.6%**	**7 844**	**43.9%**	**17 874**	**100.0%**

Contact Details

Municipal Manager	Mr Mandlenkosi S Sithole	034 621 2666
Chief Financial Officer	Mr Khehla Mdlalose	034 621 2666

Source Local Government Database

1. All figures in this report are unaudited.

KWAZULU-NATAL: AMAJUBA (DC25)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Operating Revenue and Expenditure															
Operating Revenue	**326 855**	**329 802**	**109 196**	**33.4%**	**89 946**	**27.5%**	**73 243**	**22.2%**	**11 978**	**3.6%**	**284 363**	**86.2%**	**15 946**	**77.0%**	**(24.9%)**
Exchange Revenue															
Service charges - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Water	28 505	28 700	5 193	18.2%	8 368	29.4%	7 459	26.0%	5 755	20.1%	26 775	93.3%	7 807	66.7%	(26.3%)
Service charges - Waste Water Management	8 900	8 123	2 185	24.5%	3 060	34.4%	2 725	33.5%	2 109	26.0%	10 078	124.1%	2 541	76.3%	(17.0%)
Service charges - Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Goods and Rendering of Services	422	422	2	.5%	16	3.7%	53	12.5%	20	4.6%	90	21.3%	3	6.2%	550.0%
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	24 377	24 299	1 687	6.9%	2 064	8.5%	596	2.5%	2 465	10.1%	6 812	28.0%	1 650	28.2%	49.4%
Interest earned from Current and Non Current Assets	8 100	8 100	1 341	16.6%	1 876	23.2%	1 577	19.5%	1 610	19.9%	6 403	79.1%	2 328	103.0%	(30.9%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	3 000	3 000	6	.2%	6	.2%	6	.2%	6	.2%	25	.8%	6	42.9%	-
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	1 142	1 648	595	52.1%	229	20.1%	387	23.5%	103	6.2%	1 314	79.7%	41	5.2%	152.7%
Non-Exchange Revenue															
Property rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	-	-	-	-	-	-	3	-	-	-	3	-	-	-	-
Licences or permits	-	-	13	-	13	-	26	-	-	-	52	-	-	-	-
Transfer and subsidies - Operational	252 410	255 510	98 174	38.9%	74 054	29.3%	60 411	23.6%	170	.1%	232 810	91.1%	1 569	85.0%	(89.1%)
Interest Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	259	-	-	-	(259)	-	-	-	-	-	(100.0%)
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**304 149**	**309 172**	**70 328**	**23.1%**	**103 704**	**34.1%**	**91 351**	**29.5%**	**97 584**	**31.6%**	**362 967**	**117.4%**	**86 706**	**115.3%**	**12.5%**
Employee related costs	135 832	138 364	39 337	29.0%	38 726	28.5%	39 061	28.2%	37 702	27.2%	154 826	111.9%	37 744	114.6%	(.1%)
Remuneration of councillors	9 657	10 868	2 098	21.7%	2 630	27.2%	2 906	26.7%	2 303	21.2%	9 937	91.4%	2 190	118.4%	5.2%
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventory consumed	20 000	20 000	2 117	10.6%	9 245	46.2%	4 885	24.4%	11 263	56.3%	27 509	137.5%	5 913	176.8%	90.5%
Debt impairment	8 678	8 678	-	-	3 616	41.7%	-	-	-	-	3 616	41.7%	-	-	-
Depreciation, Amortisation and Impairment	18 726	18 726	5 479	29.3%	5 479	29.3%	5 479	29.3%	5 479	29.3%	21 915	117.0%	5 210	110.3%	5.2%
Interest,Dividends and Rent on Land	-	-	1 205	-	958	-	998	-	1 388	-	4 549	-	2 163	4 036.2%	(35.8%)
Contracted services	63 679	74 236	12 575	19.7%	27 612	43.4%	28 768	38.8%	29 979	40.4%	98 935	133.3%	20 326	117.5%	47.5%
Transfers and subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Irrecoverable debts written off	-	-	546	-	-	-	-	-	-	-	546	-	(19)	-	(100.0%)
Operational Cost and Other Cost	47 578	38 301	6 972	14.7%	15 438	32.4%	9 253	24.2%	9 470	24.7%	41 134	107.4%	13 179	108.7%	(28.1%)
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**22 706**	**20 630**	**38 868**		**(13 758)**		**(18 108)**		**(85 607)**		**(78 604)**		**(70 760)**		
Transfers and subsidies - capital (monetary allocations)	145 873	145 873	24 696	16.9%	89 244	61.2%	19 441	13.3%	5 675	3.9%	139 056	95.3%	53 268	65.2%	(89.3%)
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**168 579**	**166 502**	**63 564**		**75 485**		**1 334**		**(79 931)**		**60 451**		**(17 492)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**168 579**	**166 502**	**63 564**		**75 485**		**1 334**		**(79 931)**		**60 451**		**(17 492)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**168 579**	**166 502**	**63 564**		**75 485**		**1 334**		**(79 931)**		**60 451**		**(17 492)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**168 579**	**166 502**	**63 564**		**75 485**		**1 334**		**(79 931)**		**60 451**		**(17 492)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Capital Revenue and Expenditure															
Source of Finance	**126 846**	**126 846**	**39 213**	**30.9%**	**36 248**	**28.6%**	**18 550**	**14.6%**	**19 473**	**15.4%**	**113 485**	**89.5%**	**38 514**	**107.8%**	**(49.4%)**
National Government	126 846	126 846	39 213	30.9%	36 094	28.5%	18 550	14.6%	19 473	15.4%	113 331	89.3%	38 514	107.9%	(49.4%)
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**126 846**	**126 846**	**39 213**	**30.9%**	**36 094**	**28.5%**	**18 550**	**14.6%**	**19 473**	**15.4%**	**113 331**	**89.3%**	**38 514**	**107.9%**	**(49.4%)**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	-	-	-	-	154	-	-	-	-	-	154	-	-	82.0%	-
Capital Expenditure Functional	**126 846**	**126 846**	**39 213**	**30.9%**	**36 248**	**28.6%**	**18 550**	**14.6%**	**19 473**	**15.4%**	**113 485**	**89.5%**	**38 514**	**107.8%**	**(49.4%)**
Municipal governance and administration	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Executive and Council	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and administration	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**143.4%**	**-**
Community and Social Services	-	-	-	-	-	-	-	-	-	-	-	-	-	143.4%	-
Sport And Recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**3 070**	**3 043**	**1 950**	**63.5%**	**154**	**5.0%**	**806**	**26.5%**	**-**	**-**	**2 910**	**95.6%**	**433**	**305.1%**	**(100.0%)**
Planning and Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Road Transport	3 070	3 043	1 950	63.5%	154	5.0%	806	26.5%	-	-	2 910	95.6%	433	305.1%	(100.0%)
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**123 776**	**123 802**	**37 263**	**30.1%**	**36 094**	**29.2%**	**17 744**	**14.3%**	**19 473**	**15.7%**	**110 575**	**89.3%**	**38 081**	**87.0%**	**(48.9%)**
Energy sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Water Management	93 196	99 782	33 153	35.6%	31 705	34.0%	7 472	7.5%	10 782	10.8%	83 112	83.3%	31 332	104.2%	(65.6%)
Waste Water Management	30 580	24 020	4 110	13.4%	4 389	14.4%	10 273	42.8%	8 691	36.2%	27 463	114.3%	6 749	44.1%	28.8%
Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Cash Flow from Operating Activities															
Receipts	**467 257**	**470 148**	**82 999**	**17.8%**	**53 710**	**11.5%**	**249 502**	**53.1%**	**8 882**	**1.9%**	**395 092**	**84.0%**	**-**	**33.1%**	**(100.0%)**
Property rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges	31 120	30 406	17	.1%	22	.1%	14 365	47.2%	-	-	14 404	47.4%	-	.5%	-
Other revenue	29 612	29 996	419	1.4%	264	.9%	5 969	19.9%	-	-	6 653	22.2%	-	1.1%	-
Transfers and Subsidies - Operational	252 552	255 774	60 411	23.9%	49 475	19.6%	140 560	55.0%	8 882	3.5%	259 328	101.4%	-	42.4%	(100.0%)
Transfers and Subsidies - Capital	145 873	145 873	20 000	13.7%	-	-	86 458	59.3%	-	-	106 458	73.0%	-	27.9%	-
Interest	8 100	8 100	2 151	26.6%	3 949	48.7%	2 150	26.5%	-	-	8 249	101.8%	-	104.1%	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(290 598)**	**(299 541)**	**(40 266)**	**13.9%**	**(40 535)**	**13.9%**	**(167 809)**	**56.0%**	**(40 833)**	**13.6%**	**(289 442)**	**96.6%**	**(38 997)**	**26.9%**	**4.7%**
Suppliers and employees	(290 598)	(299 541)	(40 266)	13.9%	(40 535)	13.9%	(167 809)	56.0%	(40 833)	13.6%	(289 442)	96.6%	(38 997)	26.9%	4.7%

Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**176 659**	**170 607**	**42 733**	**24.2%**	**13 175**	**7.5%**	**81 693**	**47.9%**	**(31 951)**	**(18.7%)**	**105 650**	**61.9%**	**(38 997)**	**42.0%**	**(18.1%)**
Cash Flow from Investing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(145 873)**	**(145 873)**	**-**	**-**	**-**	**-**	**(102 703)**	**70.4%**	**-**	**-**	**(102 703)**	**70.4%**	**-**	**-**	**-**
Capital assets	(145 873)	(145 873)	-	-	-	-	(102 703)	70.4%	-	-	(102 703)	70.4%	-	-	-
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(145 873)**	**(145 873)**	**-**	**-**	**-**	**-**	**(102 703)**	**70.4%**	**-**	**-**	**(102 703)**	**70.4%**	**-**	**-**	**-**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Net Increase/(Decrease) in cash held	**30 786**	**24 734**	**42 733**	**138.8%**	**13 175**	**42.8%**	**(21 010)**	**(84.9%)**	**(31 951)**	**(129.2%)**	**2 947**	**11.9%**	**(38 997)**	**126.9%**	**(18.1%)**
Cash/cash equivalents at the year begin:	62 412	39 811	16 759	26.9%	122 450	196.2%	135 626	340.7%	114 615	287.9%	16 759	42.1%	183 122	-	(37.4%)
Cash/cash equivalents at the year end:	**93 198**	**64 545**	**122 450**	**131.4%**	**135 626**	**145.5%**	**114 615**	**177.6%**	**82 664**	**128.1%**	**82 664**	**128.1%**	**144 124**	**113.5%**	**(42.6%)**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	4 136	6.8%	2	-	1 846	3.0%	54 765	90.1%	60 749	51.5%	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	1 906	6.1%	48	.2%	949	3.0%	28 386	90.7%	31 289	26.5%	-	-	-	-
Receivables from Exchange Transactions - Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	1 633	6.2%	-	-	806	3.1%	23 723	90.7%	26 163	22.2%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	(22)	7.2%	(2)	.8%	(11)	3.6%	(267)	88.5%	(301)	(.3%)	-	-	-	-
Total By Income Source	**7 653**	**6.5%**	**48**	**-**	**3 591**	**3.0%**	**106 608**	**90.4%**	**117 900**	**100.0%**	**-**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	786	5.5%	0	-	472	3.3%	12 937	91.1%	14 195	12.0%	-	-	-	-
Commercial	498	6.3%	8	.1%	236	3.0%	7 130	90.6%	7 873	6.7%	-	-	-	-
Households	5 269	6.0%	15	-	2 707	3.1%	80 180	90.9%	88 171	74.8%	-	-	-	-
Other	1 100	14.4%	25	.3%	176	2.3%	6 360	83.0%	7 662	6.5%	-	-	-	-
Total By Customer Group	**7 653**	**6.5%**	**48**	**-**	**3 591**	**3.0%**	**106 608**	**90.4%**	**117 900**	**100.0%**	**-**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	10 916	11.7%	-	-	3 319	3.5%	79 347	84.8%	93 582	49.5%
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	5 315	42.3%	7	.1%	413	3.3%	6 830	54.4%	12 564	6.7%
Auditor-General	-	-	-	-	-	-	967	100.0%	967	.5%
Other	19 828	24.2%	604	.7%	6 190	7.6%	55 186	67.5%	81 808	43.3%
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**36 058**	**19.1%**	**611**	**.3%**	**9 921**	**5.3%**	**142 330**	**75.3%**	**188 921**	**100.0%**

Contact Details

Municipal Manager	Mrs Charity B Mkhize	034 329 7273
Chief Financial Officer	Mr Zakhele Ndlovu	034 329 7200

Source Local Government Database

1. All figures in this report are unaudited.

KWAZULU-NATAL: EDUMBE (KZN261)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Operating Revenue and Expenditure															
Operating Revenue	**248 838**	**258 884**	**78 242**	**31.4%**	**46 201**	**18.6%**	**61 934**	**23.9%**	**34 939**	**13.5%**	**221 316**	**85.5%**	**20 346**	**87.6%**	**71.7%**
Exchange Revenue															
Service charges - Electricity	64 621	57 823	12 233	18.9%	6 976	10.8%	12 473	21.6%	11 328	19.6%	43 010	74.4%	9 089	74.4%	24.6%
Service charges - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	4 067	2 975	960	23.6%	640	15.7%	958	32.2%	959	32.2%	3 517	118.2%	537	80.1%	78.4%
Sale of Goods and Rendering of Services	284	294	29	10.1%	13	4.5%	25	8.4%	108	36.9%	175	59.4%	82	58.8%	32.3%
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	6 828	6 928	1 427	20.9%	955	14.0%	1 465	21.1%	1 454	21.0%	5 301	76.5%	955	72.1%	52.3%
Interest earned from Current and Non Current Assets	3 240	3 239	283	8.7%	108	3.3%	207	6.4%	326	10.1%	924	28.5%	287	33.7%	13.4%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	1 667	2 543	447	26.8%	305	18.3%	449	17.7%	439	17.3%	1 640	64.5%	438	109.0%	.2%
Licences or permits	804	804	55	6.9%	41	5.1%	105	13.1%	68	8.5%	270	33.6%	70	43.4%	(2.0%)
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	10 306	12 306	2 029	19.7%	19	.2%	1 255	10.2%	33	.3%	3 336	27.1%	59	3.6%	(44.0%)
Non-Exchange Revenue															
Property rates	35 964	35 964	8 358	23.2%	4 123	11.5%	11 243	31.3%	8 356	23.2%	32 081	89.2%	2 976	94.5%	180.8%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	3 553	4 053	607	17.1%	164	4.6%	182	4.5%	1 347	33.2%	2 300	56.8%	835	71.9%	61.2%
Licences or permits	1 367	1 367	243	17.8%	135	9.9%	261	19.1%	219	16.0%	858	62.8%	154	63.9%	42.3%
Transfer and subsidies - Operational	112 000	125 450	50 333	44.9%	31 865	28.5%	31 914	25.4%	8 937	7.1%	123 049	98.1%	4 118	102.7%	117.0%
Interest Receivables	4 138	5 138	1 238	29.9%	864	20.9%	1 325	25.8%	1 358	26.4%	4 785	93.1%	831	100.6%	63.5%
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	(7)	-	72	-	5	-	70	-	(85)	-	(106.2%)
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**226 057**	**212 878**	**52 757**	**23.3%**	**44 025**	**19.5%**	**48 502**	**22.8%**	**72 571**	**34.1%**	**217 855**	**102.3%**	**55 085**	**83.6%**	**31.7%**
Employee related costs	89 224	86 960	22 163	24.8%	14 793	16.6%	21 865	25.1%	27 808	32.0%	86 629	99.6%	24 112	100.4%	15.3%
Remuneration of councillors	9 283	8 800	2 141	23.1%	1 801	19.4%	2 289	26.0%	2 334	26.5%	8 564	97.3%	2 197	95.0%	6.2%
Bulk purchases - electricity	50 716	44 101	16 253	32.0%	7 955	15.7%	7 415	16.8%	17 683	40.1%	49 307	111.8%	13 104	96.0%	34.9%
Inventory consumed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt impairment	4 411	4 411	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	20 506	20 506	-	-	7 134	34.8%	3 567	17.4%	3 567	17.4%	14 268	69.6%	-	-	(100.0%)
Interest,Dividends and Rent on Land	1 562	1 962	121	7.7%	415	26.6%	311	15.8%	618	31.5%	1 464	74.6%	1	7.7%	56 563.6%
Contracted services	29 091	27 123	9 075	31.2%	6 054	20.8%	6 018	22.2%	14 194	52.3%	35 341	130.3%	10 798	89.3%	31.5%
Transfers and subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Irrecoverable debts written off	4 282	2 391	926	21.6%	324	7.6%	1 101	46.0%	334	14.0%	2 685	112.3%	163	49.1%	105.5%
Operational Cost and Other Cost	16 981	16 623	2 079	12.2%	5 549	32.7%	5 936	35.7%	6 033	36.3%	19 596	117.9%	4 711	83.8%	28.1%
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**22 781**	**46 006**	**25 485**		**2 176**		**13 432**		**(37 632)**		**3 461**		**(34 739)**		
Transfers and subsidies - capital (monetary allocations)	21 420	21 420	5 279	24.6%	3 884	18.1%	8 028	37.5%	(479)	(2.2%)	16 711	78.0%	3 148	100.0%	(115.2%)
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**44 201**	**67 426**	**30 764**		**6 060**		**21 460**		**(38 111)**		**20 173**		**(31 591)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**44 201**	**67 426**	**30 764**		**6 060**		**21 460**		**(38 111)**		**20 173**		**(31 591)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**44 201**	**67 426**	**30 764**		**6 060**		**21 460**		**(38 111)**		**20 173**		**(31 591)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**44 201**	**67 426**	**30 764**		**6 060**		**21 460**		**(38 111)**		**20 173**		**(31 591)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Capital Revenue and Expenditure															
Source of Finance	**18 143**	**18 143**	**4 324**	**23.8%**	**2 535**	**14.0%**	**4 256**	**23.5%**	**3 464**	**19.1%**	**14 579**	**80.4%**	**2 491**	**101.0%**	**39.1%**
National Government	17 297	17 297	4 324	25.0%	3 287	19.0%	4 632	26.8%	2 035	11.8%	14 278	82.5%	2 752	107.1%	(26.0%)
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**17 297**	**17 297**	**4 324**	**25.0%**	**3 287**	**19.0%**	**4 632**	**26.8%**	**2 035**	**11.8%**	**14 278**	**82.5%**	**2 752**	**107.1%**	**(26.0%)**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	846	846	-	-	(752)	(88.8%)	(376)	(44.4%)	1 429	168.8%	301	35.5%	(261)	22.7%	(647.8%)
Capital Expenditure Functional	**18 143**	**18 143**	**4 324**	**23.8%**	**2 535**	**14.0%**	**4 256**	**23.5%**	**3 464**	**19.1%**	**14 579**	**80.4%**	**2 491**	**101.0%**	**39.1%**
Municipal governance and administration	**846**	**846**	**-**	**-**	**(752)**	**(88.8%)**	**(376)**	**(44.4%)**	**1 429**	**168.8%**	**301**	**35.5%**	**(261)**	**22.7%**	**(647.8%)**
Executive and Council	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and administration	846	846	-	-	(752)	(88.8%)	(376)	(44.4%)	1 429	168.8%	301	35.5%	(261)	22.7%	(647.8%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Community and Social Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sport And Recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**17 297**	**17 297**	**4 324**	**25.0%**	**3 287**	**19.0%**	**4 632**	**26.8%**	**2 035**	**11.8%**	**14 278**	**82.5%**	**1 090**	**116.8%**	**86.6%**
Planning and Development	17 297	17 297	4 324	25.0%	3 287	19.0%	4 632	26.8%	2 035	11.8%	14 278	82.5%	1 090	116.8%	86.6%
Road Transport	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**1 661**	**83.8%**	**(100.0%)**
Energy sources	-	-	-	-	-	-	-	-	-	-	-	-	1 661	83.8%	(100.0%)
Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Cash Flow from Operating Activities															
Receipts	**249 112**	**291 843**	**23 745**	**9.5%**	**203 805**	**81.8%**	**103 731**	**35.5%**	**91 658**	**31.4%**	**422 940**	**144.9%**	**19 630**	**51.1%**	**366.9%**
Property rates	26 404	34 813	8 975	34.0%	17 241	65.3%	27 056	77.7%	29 891	85.9%	83 163	238.9%	3 002	59.1%	895.7%
Service charges	58 185	75 452	8 241	14.2%	17 148	29.5%	16 783	22.2%	18 429	24.4%	60 600	80.3%	12 750	89.6%	44.5%
Other revenue	30 080	33 386	3 863	12.8%	57 534	191.3%	24 558	73.6%	38 914	116.6%	124 869	374.0%	2 093	26.7%	1 759.5%
Transfers and Subsidies - Operational	112 395	125 945	2	-	81 056	72.1%	30 124	23.9%	1 612	1.3%	112 794	89.6%	-	34.1%	(100.0%)
Transfers and Subsidies - Capital	21 420	21 420	-	-	19 000	88.7%	2 420	11.3%	-	-	21 420	100.0%	-	44.6%	-
Interest	627	827	2 665	425.0%	11 826	1 886.1%	2 790	337.3%	2 812	340.1%	20 093	2 429.6%	1 785	254.4%	57.5%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(209 990)**	**(194 888)**	**(58 646)**	**27.9%**	**(63 275)**	**30.1%**	**(51 204)**	**26.3%**	**(52 628)**	**27.0%**	**(225 752)**	**115.8%**	**(32 599)**	**82.9%**	**61.4%**
Suppliers and employees	(209 990)	(194 888)	(58 646)	27.9%	(63 275)	30.1%	(51 204)	26.3%	(52 628)	27.0%	(225 752)	115.8%	(32 599)	82.9%	61.4%

Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**39 122**	**96 955**	**(34 901)**	**(89.2%)**	**140 530**	**359.2%**	**52 527**	**54.2%**	**39 030**	**40.3%**	**197 188**	**203.4%**	**(12 969)**	**(170.6%)**	**(401.0%)**
Cash Flow from Investing Activities															
Receipts	**9 123**	**9 123**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Proceeds on disposal of PPE	9 123	9 123	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(20 864)**	**(20 864)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Capital assets	(20 864)	(20 864)	-	-	-	-	-	-	-	-	-	-	-	-	-
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(11 742)**	**(11 742)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Net Increase/(Decrease) in cash held	**27 380**	**85 213**	**(34 901)**	**(127.5%)**	**140 530**	**513.3%**	**52 527**	**61.6%**	**39 030**	**45.8%**	**197 188**	**231.4%**	**(12 969)**	**(581.1%)**	**(401.0%)**
Cash/cash equivalents at the year begin:	11 144	5 867	5 867	52.7%	(29 339)	(263.3%)	111 191	1 895.1%	163 718	2 790.3%	5 867	100.0%	(42 110)	-	(488.8%)
Cash/cash equivalents at the year end:	**38 524**	**91 080**	**(29 339)**	**(76.2%)**	**111 191**	**288.6%**	**163 718**	**179.8%**	**202 748**	**222.6%**	**202 748**	**222.6%**	**(55 079)**	**(162.7%)**	**(468.1%)**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	5 336	34.6%	-	-	1 578	10.2%	8 486	55.1%	15 401	5.8%	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	3 343	3.6%	(138)	(.1%)	1 650	1.8%	87 673	94.8%	92 528	35.1%	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	1 781	2.0%	-	-	852	.9%	87 986	97.1%	90 619	34.3%	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	20	7.1%	-	-	9	3.3%	253	89.6%	282	.1%	-	-	-	-
Interest on Arrear Debtor Accounts	1 863	2.9%	-	-	918	1.4%	62 428	95.7%	65 208	24.7%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	(1)	2.4%	(13)	24.2%	(40)	75.3%	1	(1.9%)	(53)	-	-	-	-	-
Total By Income Source	**12 341**	**4.7%**	**(151)**	**(.1%)**	**4 968**	**1.9%**	**246 827**	**93.5%**	**263 985**	**100.0%**	**-**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	1 944	3.9%	-	-	1 125	2.3%	46 872	93.9%	49 942	18.9%	-	-	-	-
Commercial	3 179	7.1%	(123)	(.3%)	1 889	4.2%	39 920	89.0%	44 864	17.0%	-	-	-	-
Households	3 497	2.3%	(21)	-	1 579	1.1%	143 791	96.6%	148 846	56.4%	-	-	-	-
Other	3 721	18.3%	(7)	-	375	1.8%	16 244	79.9%	20 332	7.7%	-	-	-	-
Total By Customer Group	**12 341**	**4.7%**	**(151)**	**(.1%)**	**4 968**	**1.9%**	**246 827**	**93.5%**	**263 985**	**100.0%**	**-**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	54	100.0%	54	.2%
Bulk Water	-	-	-	-	-	-	449	100.0%	449	1.3%
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	3 393	65.0%	88	1.7%	109	2.1%	1 627	31.2%	5 217	15.3%
Auditor-General	41	100.0%	-	-	-	-	-	-	41	.1%
Other	14 454	51.1%	17	.1%	369	1.3%	13 472	47.6%	28 311	83.1%
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**17 888**	**52.5%**	**105**	**.3%**	**478**	**1.4%**	**15 601**	**45.8%**	**34 072**	**100.0%**

Contact Details

Municipal Manager	Mr D H Zulu	034 995 1650
Chief Financial Officer	Mr Mboniseni Khanyisani Dlomo	034 995 1650

Source Local Government Database

1. All figures in this report are unaudited.

KWAZULU-NATAL: UPHONGOLO (KZN262)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26 Budget Main appropriation	2025/26 Budget Adjusted Budget	First Quarter Actual Expenditure	First Quarter 1st Q as % of Main appropriation	Second Quarter Actual Expenditure	Second Quarter 2nd Q as % of Main appropriation	Third Quarter Actual Expenditure	Third Quarter 3rd Q as % of adjusted budget	Fourth Quarter Actual Expenditure	Fourth Quarter 4th Q as % of adjusted budget	Year to Date Actual Expenditure	Year to Date Total Expenditure as % of adjusted budget	2024/25 Fourth Quarter Actual Expenditure	2024/25 Fourth Quarter Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Operating Revenue and Expenditure															
Operating Revenue	**384 652**	**442 798**	**115 223**	**30.0%**	**112 947**	**29.4%**	**94 169**	**21.3%**	**44 564**	**10.1%**	**366 902**	**82.9%**	**43 056**	**99.8%**	**3.5%**
Exchange Revenue															
Service charges - Electricity	85 191	88 334	17 795	20.9%	19 511	22.9%	20 758	23.5%	18 273	20.7%	76 336	86.4%	16 454	102.1%	11.1%
Service charges - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	13 061	13 061	3 130	24.0%	3 130	24.0%	3 130	24.0%	3 130	24.0%	12 521	95.9%	3 001	96.0%	4.3%
Sale of Goods and Rendering of Services	545	579	202	37.1%	154	28.2%	93	16.1%	161	27.7%	609	105.2%	152	114.7%	5.7%
Agency services	1 340	1 340	398	29.7%	250	18.7%	469	35.0%	173	12.9%	1 291	96.3%	259	105.3%	(33.0%)
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	1 271	1 271	83	6.5%	51	4.0%	77	6.1%	78	6.1%	289	22.7%	0	.2%	22 241.4%
Interest earned from Current and Non Current Assets	5 157	5 157	1 089	21.1%	482	9.3%	652	12.6%	702	13.6%	2 924	56.7%	986	90.1%	(28.8%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	773	837	83	10.7%	224	29.0%	165	19.7%	157	18.7%	628	75.1%	144	78.4%	8.6%
Licences or permits	1 858	1 858	424	22.8%	427	23.0%	496	26.7%	389	20.9%	1 735	93.4%	386	97.7%	.6%
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	54 502	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	9 053	9 204	551	6.1%	2 868	31.7%	1 447	15.7%	1 145	12.4%	6 011	65.3%	5 370	185.6%	(78.7%)
Non-Exchange Revenue															
Property rates	50 378	50 378	5 045	10.0%	15 119	30.0%	15 112	30.0%	15 292	30.4%	50 569	100.4%	15 348	99.9%	(.4%)
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	1 798	1 798	80	4.5%	41	2.3%	535	29.8%	492	27.3%	1 147	63.8%	180	61.5%	172.5%
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	213 157	213 409	86 175	40.4%	70 486	33.1%	51 049	23.9%	4 381	2.1%	212 091	99.4%	533	98.8%	721.5%
Interest Receivables	1 070	1 070	169	15.8%	203	19.0%	186	17.4%	193	18.0%	750	70.1%	242	105.4%	(20.3%)
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**380 390**	**435 704**	**93 469**	**24.6%**	**93 935**	**24.7%**	**82 823**	**19.0%**	**90 005**	**20.7%**	**360 232**	**82.7%**	**92 938**	**99.9%**	**(3.2%)**
Employee related costs	155 346	157 157	37 946	24.4%	37 957	24.4%	37 590	23.9%	38 256	24.3%	151 750	96.6%	35 679	97.8%	7.2%
Remuneration of councillors	11 902	12 461	2 933	24.6%	3 320	27.9%	3 000	24.1%	3 393	27.2%	12 645	101.5%	2 918	91.5%	16.3%
Bulk purchases - electricity	53 440	51 440	11 215	21.0%	9 264	17.3%	14 255	27.7%	13 814	26.9%	48 547	94.4%	10 838	93.2%	27.5%
Inventory consumed	25 142	31 112	13 231	52.6%	11 183	44.5%	4 546	14.6%	2 324	7.5%	31 283	100.6%	5 749	106.8%	(59.6%)
Debt impairment	6 117	6 117	1 529	25.0%	1 529	25.0%	1 529	25.0%	1 529	25.0%	6 117	100.0%	1 465	100.0%	4.4%
Depreciation, Amortisation and Impairment	27 005	27 005	6 500	24.1%	6 614	24.5%	2 763	10.2%	2 962	11.0%	18 839	69.8%	1 910	76.4%	55.1%
Interest,Dividends and Rent on Land	1 703	1 703	-	-	-	-	0	-	0	-	0	-	0	(.7%)	(67.6%)
Contracted services	46 140	102 123	7 748	16.8%	15 997	34.7%	11 074	10.8%	21 248	20.8%	56 066	54.9%	18 663	112.6%	13.8%
Transfers and subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Irrecoverable debts written off	-	1 000	-	-	-	-	184	18.4%	-	-	184	18.4%	5 118	-	(100.0%)
Operational Cost and Other Cost	53 595	45 587	12 367	23.1%	8 072	15.1%	8 746	19.2%	6 478	14.2%	35 663	78.2%	10 598	108.4%	(38.9%)
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	(863)	-	-	-	(863)	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**4 262**	**7 094**	**21 754**		**19 012**		**11 345**		**(45 441)**		**6 670**		**(49 882)**		
Transfers and subsidies - capital (monetary allocations)	52 612	62 117	13 172	25.0%	16 427	31.2%	10 245	16.5%	16 549	26.6%	56 393	90.8%	19 906	104.8%	(16.9%)
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**56 873**	**69 211**	**34 926**		**35 439**		**21 590**		**(28 892)**		**63 063**		**(29 976)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**56 873**	**69 211**	**34 926**		**35 439**		**21 590**		**(28 892)**		**63 063**		**(29 976)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**56 873**	**69 211**	**34 926**		**35 439**		**21 590**		**(28 892)**		**63 063**		**(29 976)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**56 873**	**69 211**	**34 926**		**35 439**		**21 590**		**(28 892)**		**63 063**		**(29 976)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26 Budget Main appropriation	2025/26 Budget Adjusted Budget	First Quarter Actual Expenditure	First Quarter 1st Q as % of Main appropriation	Second Quarter Actual Expenditure	Second Quarter 2nd Q as % of Main appropriation	Third Quarter Actual Expenditure	Third Quarter 3rd Q as % of adjusted budget	Fourth Quarter Actual Expenditure	Fourth Quarter 4th Q as % of adjusted budget	Year to Date Actual Expenditure	Year to Date Total Expenditure as % of adjusted budget	2024/25 Fourth Quarter Actual Expenditure	2024/25 Fourth Quarter Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Capital Revenue and Expenditure															
Source of Finance	**55 754**	**67 441**	**13 083**	**23.5%**	**18 878**	**33.9%**	**12 733**	**18.9%**	**11 730**	**17.4%**	**56 424**	**83.7%**	**15 642**	**87.0%**	**(25.0%)**
National Government	28 358	28 358	8 440	29.8%	5 826	20.5%	6 016	21.2%	6 526	23.0%	26 808	94.5%	9 586	88.6%	(31.9%)
Provincial Government	17 391	25 694	4 388	25.2%	9 725	55.9%	3 803	14.8%	3 461	13.5%	21 376	83.2%	4 450	80.9%	(22.2%)
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**45 749**	**54 052**	**12 827**	**28.0%**	**15 551**	**34.0%**	**9 819**	**18.2%**	**9 986**	**18.5%**	**48 184**	**89.1%**	**14 036**	**85.8%**	**(28.9%)**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	10 004	13 388	255	2.6%	3 327	33.3%	2 914	21.8%	1 744	13.0%	8 240	61.5%	1 606	91.6%	8.6%
Capital Expenditure Functional	**55 754**	**67 441**	**13 083**	**23.5%**	**18 878**	**33.9%**	**12 733**	**18.9%**	**11 730**	**17.4%**	**56 424**	**83.7%**	**15 642**	**87.0%**	**(25.0%)**
Municipal governance and administration	**4 776**	**5 814**	**255**	**5.3%**	**3 346**	**70.1%**	**1 108**	**19.1%**	**944**	**16.2%**	**5 653**	**97.2%**	**395**	**54.6%**	**139.3%**
Executive and Council	150	-	-	-	-	-	61	-	-	-	61	-	-	-	-
Finance and administration	4 626	5 814	255	5.5%	3 346	72.3%	1 047	18.0%	944	16.2%	5 593	96.2%	395	54.6%	139.3%
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**34 541**	**40 336**	**6 987**	**20.2%**	**13 143**	**38.1%**	**5 520**	**13.7%**	**7 867**	**19.5%**	**33 517**	**83.1%**	**9 757**	**86.5%**	**(19.4%)**
Community and Social Services	7 628	8 645	504	6.6%	344	4.5%	19	.2%	1 397	16.2%	2 264	26.2%	3 495	165.8%	(60.0%)
Sport And Recreation	26 913	30 830	6 483	24.1%	12 800	47.6%	4 807	15.6%	6 469	21.0%	30 560	99.1%	6 262	78.4%	3.3%
Public Safety	-	861	-	-	-	-	693	80.5%	-	-	693	80.5%	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**14 524**	**19 205**	**5 840**	**40.2%**	**2 388**	**16.4%**	**5 012**	**26.1%**	**2 920**	**15.2%**	**16 160**	**84.1%**	**4 279**	**85.1%**	**(31.8%)**
Planning and Development	1 304	1 600	-	-	233	17.9%	-	-	-	-	233	14.6%	-	88.2%	-
Road Transport	13 219	17 605	5 840	44.2%	2 155	16.3%	5 012	28.5%	2 920	16.6%	15 927	90.5%	4 279	83.0%	(31.8%)
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**1 913**	**2 085**	**-**	**-**	**0**	**-**	**1 093**	**52.4%**	**-**	**-**	**1 093**	**52.4%**	**1 211**	**100.0%**	**(100.0%)**
Energy sources	1 043	2 085	-	-	-	-	1 093	52.4%	-	-	1 093	52.4%	1 211	100.0%	(100.0%)
Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management	870	-	-	-	0	-	-	-	-	-	0	-	-	100.0%	-
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

R thousands	2025/26 Budget Main appropriation	2025/26 Budget Adjusted Budget	First Quarter Actual Expenditure	First Quarter 1st Q as % of Main appropriation	Second Quarter Actual Expenditure	Second Quarter 2nd Q as % of Main appropriation	Third Quarter Actual Expenditure	Third Quarter 3rd Q as % of adjusted budget	Fourth Quarter Actual Expenditure	Fourth Quarter 4th Q as % of adjusted budget	Year to Date Actual Expenditure	Year to Date Total Expenditure as % of adjusted budget	2024/25 Fourth Quarter Actual Expenditure	2024/25 Fourth Quarter Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Cash Flow from Operating Activities															
Receipts	**438 483**	**455 081**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**69.8%**	**-**
Property rates	37 842	48 635	-	-	-	-	-	-	-	-	-	-	-	47.3%	-
Service charges	99 936	95 720	-	-	-	-	-	-	-	-	-	-	-	72.9%	-
Other revenue	29 778	30 042	-	-	-	-	-	-	-	-	-	-	-	173.2%	-
Transfers and Subsidies - Operational	213 157	213 410	-	-	-	-	-	-	-	-	-	-	-	67.9%	-
Transfers and Subsidies - Capital	52 612	62 117	-	-	-	-	-	-	-	-	-	-	-	73.8%	-
Interest	5 157	5 157	-	-	-	-	-	-	-	-	-	-	-	34.8%	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(346 874)**	**(362 470)**	**(111 248)**	**32.1%**	**(125 137)**	**36.1%**	**(92 434)**	**25.5%**	**(98 077)**	**27.1%**	**(426 896)**	**117.8%**	**(99 707)**	**123.4%**	**(1.6%)**
Suppliers and employees	(345 171)	(360 768)	(111 248)	32.2%	(125 137)	36.3%	(92 434)	25.6%	(98 077)	27.2%	(426 896)	118.3%	(99 707)	123.5%	(1.6%)

Finance charges	(1 703)	(1 703)	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**91 609**	**92 610**	**(111 248)**	**(121.4%)**	**(125 137)**	**(136.6%)**	**(92 434)**	**(99.8%)**	**(98 077)**	**(105.9%)**	**(426 896)**	**(461.0%)**	**(99 707)**	**(125.0%)**	**(1.6%)**
Cash Flow from Investing Activities															
Receipts	**750**	**750**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**250**	**33.3%**	**(100.0%)**
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	750	750	-	-	-	-	-	-	-	-	-	-	250	33.3%	(100.0%)
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(62 979)**	**(76 468)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**39.8%**	**-**
Capital assets	(62 979)	(76 468)	-	-	-	-	-	-	-	-	-	-	-	39.8%	-
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(62 229)**	**(75 718)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**250**	**39.9%**	**(100.0%)**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(986)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	(986)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**(986)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Net Increase/(Decrease) in cash held	**28 393**	**16 893**	**(111 248)**	**(391.8%)**	**(125 137)**	**(440.7%)**	**(92 434)**	**(547.2%)**	**(98 077)**	**(580.6%)**	**(426 896)**	**(2 527.1%)**	**(99 457)**	**(1 626.2%)**	**(1.4%)**
Cash/cash equivalents at the year begin:	9 409	19 942	-	-	(91 306)	(970.4%)	(216 443)	(1 085.4%)	(308 877)	(1 548.9%)	-	-	(22 867)	-	1 250.7%
Cash/cash equivalents at the year end:	**37 802**	**36 835**	**(91 306)**	**(241.5%)**	**(216 443)**	**(572.6%)**	**(308 877)**	**(838.5%)**	**(406 954)**	**(1 104.8%)**	**(406 954)**	**(1 104.8%)**	**(122 325)**	**(1 007.6%)**	**232.7%**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	6 299	60.4%	-	-	275	2.6%	3 851	36.9%	10 425	3.0%	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	7 480	5.4%	149	.1%	2 250	1.6%	127 926	92.8%	137 804	39.5%	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	2 078	2.0%	-	-	846	.8%	100 150	97.2%	103 074	29.5%	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	92	6.1%	-	-	26	1.7%	1 384	92.1%	1 502	.4%	-	-	-	-
Interest on Arrear Debtor Accounts	176	.2%	-	-	82	.1%	86 580	99.7%	86 838	24.9%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	1 865	19.5%	193	2.0%	63	.7%	7 439	77.8%	9 560	2.7%	-	-	-	-
Total By Income Source	**17 990**	**5.2%**	**342**	**.1%**	**3 542**	**1.0%**	**327 330**	**93.7%**	**349 204**	**100.0%**	**-**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	104	2.9%	-	-	45	1.3%	3 442	95.8%	3 591	1.0%	-	-	-	-
Commercial	8 616	9.5%	4	-	1 578	1.7%	80 248	88.7%	90 447	25.9%	-	-	-	-
Households	7 942	3.2%	(20)	-	1 766	.7%	241 147	96.1%	250 834	71.8%	-	-	-	-
Other	1 328	30.7%	358	8.3%	153	3.5%	2 493	57.6%	4 332	1.2%	-	-	-	-
Total By Customer Group	**17 990**	**5.2%**	**342**	**.1%**	**3 542**	**1.0%**	**327 330**	**93.7%**	**349 204**	**100.0%**	**-**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	871	45.2%	66	3.4%	-	-	987	51.3%	1 924	29.6%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	2 396	52.3%	700	15.3%	12	.3%	1 477	32.2%	4 585	70.4%
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**3 267**	**50.2%**	**767**	**11.8%**	**12**	**.2%**	**2 464**	**37.9%**	**6 510**	**100.0%**

Contact Details

Municipal Manager	Mr Mtonjani Bethuel Khali	034 413 1223
Chief Financial Officer	Mr Khulekani Wesley Grant Ngcobo (Acting	034 413 1223

Source Local Government Database

1. All figures in this report are unaudited.

KWAZULU-NATAL: ABAQULUSI (KZN263)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Operating Revenue and Expenditure															
Operating Revenue	**1 140 642**	**1 146 607**	**311 666**	**27.3%**	**262 016**	**23.0%**	**232 325**	**20.3%**	**166 129**	**14.5%**	**972 135**	**84.8%**	**182 231**	**87.5%**	**(8.8%)**
Exchange Revenue															
Service charges - Electricity	441 298	441 298	91 589	20.8%	76 956	17.4%	37 174	8.4%	69 329	15.7%	275 047	62.3%	83 002	82.2%	(16.5%)
Service charges - Water	59 112	59 112	12 735	21.5%	14 042	23.8%	22 777	38.5%	1 068	1.8%	50 621	85.6%	16 280	119.7%	(93.4%)
Service charges - Waste Water Management	28 744	28 744	15 288	53.2%	16 315	56.8%	(2 054)	(7.1%)	8 945	31.1%	38 493	133.9%	7 934	117.9%	12.7%
Service charges - Waste Management	38 869	38 869	6 218	16.0%	15 111	38.9%	10 183	26.2%	9 960	25.6%	41 472	106.7%	10 094	101.1%	(1.3%)
Sale of Goods and Rendering of Services	2 925	2 925	1 072	36.7%	119	4.1%	401	13.7%	569	19.4%	2 161	73.9%	634	93.9%	(10.3%)
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	32 913	32 913	7 339	22.3%	7 879	23.9%	7 784	23.7%	7 545	22.9%	30 547	92.8%	6 805	78.3%	10.9%
Interest earned from Current and Non Current Assets	3 795	3 795	616	16.2%	765	20.2%	646	17.0%	1 091	28.7%	3 119	82.2%	529	80.3%	106.1%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	919	919	205	22.3%	283	30.8%	283	30.8%	94	10.2%	864	94.1%	1 054	194.6%	(91.1%)
Licences or permits	7 204	7 204	1 562	21.7%	1 319	18.3%	1 981	27.5%	1 476	20.5%	6 337	88.0%	2 356	83.8%	(37.4%)
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	35 273	40 477	-	-	-	-	30 687	75.8%	-	-	30 687	75.8%	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	107	-	502	-	1 155	-	362	-	2 126	-	312	405.1%	16.2%
Non-Exchange Revenue															
Property rates	167 999	167 999	39 761	23.7%	37 557	22.4%	39 491	23.5%	38 906	23.2%	155 716	92.7%	43 393	98.5%	(10.3%)
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	30 426	30 426	1 435	4.7%	495	1.6%	2 841	9.3%	3 463	11.4%	8 233	27.1%	3 679	37.5%	(5.9%)
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	231 418	232 179	114 730	49.6%	81 820	35.4%	65 191	28.1%	11 558	5.0%	273 298	117.7%	4 455	101.7%	159.4%
Interest Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	59 747	59 747	19 009	31.8%	8 855	14.8%	11 573	19.4%	11 132	18.6%	50 568	84.6%	-	-	(100.0%)
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	2 210	-	634	-	2 844	-	1 704	-	(62.8%)
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**1 166 198**	**1 153 434**	**268 971**	**23.1%**	**300 564**	**25.8%**	**214 638**	**18.6%**	**276 529**	**24.0%**	**1 060 703**	**92.0%**	**263 462**	**99.8%**	**5.0%**
Employee related costs	246 861	238 759	55 082	22.3%	67 557	27.4%	62 322	26.1%	62 076	26.0%	247 037	103.5%	55 494	95.4%	11.9%
Remuneration of councillors	20 652	21 106	4 755	23.0%	5 431	26.3%	4 907	23.3%	5 079	24.1%	20 172	95.6%	4 671	95.4%	8.7%
Bulk purchases - electricity	305 562	300 562	74 884	24.5%	73 631	24.1%	98 154	32.7%	53 318	17.7%	299 987	99.8%	66 744	96.3%	(20.1%)
Inventory consumed	77 523	76 840	26 546	34.2%	30 828	39.8%	9 872	12.8%	19 422	25.3%	86 667	112.8%	32 095	128.6%	(39.5%)
Debt impairment	105 016	105 016	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	146 948	147 228	37 567	25.6%	37 049	25.2%	10 110	6.9%	28 167	19.1%	112 893	76.7%	37 175	109.5%	(24.2%)
Interest,Dividends and Rent on Land	-	-	5 791	-	9 853	-	(15 644)	-	35 803	-	35 803	-	6 432	-	456.7%
Contracted services	170 977	188 183	47 420	27.7%	61 662	36.1%	28 665	15.2%	51 990	27.6%	189 737	100.8%	32 403	104.6%	60.4%
Transfers and subsidies	-	-	-	-	-	-	-	-	-	-	-	-	120	-	(100.0%)
Irrecoverable debts written off	-	-	-	-	-	-	1 707	-	85	-	1 792	-	-	-	(100.0%)
Operational Cost and Other Cost	92 658	75 740	16 927	18.3%	14 553	15.7%	14 029	18.5%	20 395	26.9%	65 904	87.0%	27 676	92.3%	(26.3%)
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	517	-	194	-	711	-	652	-	(70.3%)
Surplus/(Deficit)	**(25 556)**	**(6 827)**	**42 694**		**(38 549)**		**17 687**		**(110 400)**		**(88 568)**		**(81 231)**		
Transfers and subsidies - capital (monetary allocations)	70 392	93 187	10 120	14.4%	16 433	23.3%	20 284	21.8%	32 562	34.9%	79 399	85.2%	19 102	97.6%	70.5%
Transfers and subsidies - capital (in-kind)	-	-	0	-	0	-	0	-	0	-	1	-	-	.4%	(100.0%)
Surplus/(Deficit) after capital transfers and contributions	**44 836**	**86 360**	**52 814**		**(22 115)**		**37 971**		**(77 837)**		**(9 168)**		**(62 129)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**44 836**	**86 360**	**52 814**		**(22 115)**		**37 971**		**(77 837)**		**(9 168)**		**(62 129)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**44 836**	**86 360**	**52 814**		**(22 115)**		**37 971**		**(77 837)**		**(9 168)**		**(62 129)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**44 836**	**86 360**	**52 814**		**(22 115)**		**37 971**		**(77 837)**		**(9 168)**		**(62 129)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Capital Revenue and Expenditure															
Source of Finance	**78 002**	**111 448**	**9 636**	**12.4%**	**27 477**	**35.2%**	**27 152**	**24.4%**	**31 794**	**28.5%**	**96 059**	**86.2%**	**11 583**	**82.4%**	**174.5%**
National Government	61 210	56 685	8 730	14.3%	20 341	33.2%	11 339	20.0%	22 259	39.3%	62 669	110.6%	10 307	88.0%	116.0%
Provincial Government	-	25 348	-	-	627	-	(627)	(2.5%)	7 555	29.8%	7 555	29.8%	(659)	79.6%	(1 245.7%)
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**61 210**	**82 033**	**8 730**	**14.3%**	**20 969**	**34.3%**	**10 711**	**13.1%**	**29 814**	**36.3%**	**70 224**	**85.6%**	**9 647**	**87.3%**	**209.0%**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	16 792	29 415	906	5.4%	6 509	38.8%	16 441	55.9%	1 980	6.7%	25 836	87.8%	1 935	56.9%	2.3%
Capital Expenditure Functional	**78 002**	**111 448**	**9 636**	**12.4%**	**27 477**	**35.2%**	**27 152**	**24.4%**	**31 794**	**28.5%**	**96 059**	**86.2%**	**11 583**	**84.0%**	**174.5%**
Municipal governance and administration	**4 713**	**9 492**	**77**	**1.6%**	**4 707**	**99.9%**	**(69)**	**(.7%)**	**1 479**	**15.6%**	**6 194**	**65.3%**	**785**	**186.9%**	**88.5%**
Executive and Council	1 330	1 330	-	-	88	6.6%	149	11.2%	422	31.7%	658	49.5%	-	-	(100.0%)
Finance and administration	3 383	8 162	77	2.3%	4 620	136.6%	(276)	(3.4%)	942	11.5%	5 362	65.7%	785	189.9%	20.0%
Internal audit	-	-	-	-	-	-	58	-	116	-	173	-	-	100.0%	(100.0%)
Community and Public Safety	**12 132**	**16 790**	**5 977**	**49.3%**	**7 533**	**62.1%**	**1 325**	**7.9%**	**1 961**	**11.7%**	**16 797**	**100.0%**	**1 866**	**85.5%**	**5.1%**
Community and Social Services	12 132	13 140	5 148	42.4%	4 724	38.9%	1 325	10.1%	1 961	14.9%	13 157	100.1%	1 471	92.7%	33.3%
Sport And Recreation	-	3 650	829	-	2 810	-	-	-	-	-	3 639	99.7%	394	65.0%	(100.0%)
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**26 617**	**62 663**	**2 989**	**11.2%**	**13 318**	**50.0%**	**18 348**	**29.3%**	**16 211**	**25.9%**	**50 867**	**81.2%**	**5 791**	**88.4%**	**180.0%**
Planning and Development	-	-	-	-	-	-	-	-	-	-	-	-	-	80.9%	-
Road Transport	26 617	62 663	2 989	11.2%	13 318	50.0%	18 348	29.3%	16 211	25.9%	50 867	81.2%	5 791	89.1%	180.0%
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**34 540**	**22 503**	**593**	**1.7%**	**1 918**	**5.6%**	**7 548**	**33.5%**	**12 143**	**54.0%**	**22 202**	**98.7%**	**3 142**	**59.5%**	**286.5%**
Energy sources	28 478	18 953	593	2.1%	1 918	6.7%	4 799	25.3%	12 143	64.1%	19 454	102.6%	2 885	87.0%	320.9%
Water Management	2 512	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Water Management	3 550	3 550	-	-	-	-	2 749	77.4%	-	-	2 749	77.4%	-	50.7%	-
Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	256	106.7%	(100.0%)
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Cash Flow from Operating Activities															
Receipts	**1 115 087**	**1 143 848**	**298 371**	**26.8%**	**264 481**	**23.7%**	**266 318**	**23.3%**	**162 271**	**14.2%**	**991 441**	**86.7%**	**158 749**	**105.5%**	**2.2%**
Property rates	143 920	143 920	25 878	18.0%	26 026	18.1%	33 376	23.2%	41 999	29.2%	127 279	88.4%	29 199	69.9%	43.8%
Service charges	572 599	572 599	117 160	20.5%	129 237	22.6%	102 773	17.9%	99 217	17.3%	448 388	78.3%	123 040	126.6%	(19.4%)
Other revenue	57 691	58 504	6 688	11.6%	6 109	10.6%	8 895	15.2%	9 193	15.7%	30 885	52.8%	2 893	101.1%	217.7%
Transfers and Subsidies - Operational	266 691	266 639	94 441	35.4%	79 415	29.8%	55 779	20.9%	9 068	3.4%	238 703	89.5%	291	99.2%	3 018.3%
Transfers and Subsidies - Capital	70 392	98 392	54 023	76.7%	23 455	33.3%	65 259	66.3%	2 000	2.0%	144 737	147.1%	3 158	111.2%	(36.7%)
Interest	3 795	3 795	180	4.8%	238	6.3%	236	6.2%	795	20.9%	1 449	38.2%	168	38.8%	372.4%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(944 444)**	**(928 455)**	**(259 260)**	**27.5%**	**(232 784)**	**24.6%**	**(226 744)**	**24.4%**	**(182 680)**	**19.7%**	**(901 468)**	**97.1%**	**(152 555)**	**109.5%**	**19.7%**
Suppliers and employees	(944 444)	(928 455)	(259 260)	27.5%	(232 784)	24.6%	(226 744)	24.4%	(182 680)	19.7%	(901 468)	97.1%	(152 555)	109.5%	19.7%

Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**170 642**	**215 392**	**39 111**	**22.9%**	**31 697**	**18.6%**	**39 574**	**18.4%**	**(20 409)**	**(9.5%)**	**89 973**	**41.8%**	**6 194**	**71.7%**	**(429.5%)**
Cash Flow from Investing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(78 002)**	**(98 874)**	**(16 056)**	**20.6%**	**(22 210)**	**28.5%**	**(15 317)**	**15.5%**	**(36 559)**	**37.0%**	**(90 143)**	**91.2%**	**(16 016)**	**102.2%**	**128.3%**
Capital assets	(78 002)	(98 874)	(16 056)	20.6%	(22 210)	28.5%	(15 317)	15.5%	(36 559)	37.0%	(90 143)	91.2%	(16 016)	102.2%	128.3%
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(78 002)**	**(98 874)**	**(16 056)**	**20.6%**	**(22 210)**	**28.5%**	**(15 317)**	**15.5%**	**(36 559)**	**37.0%**	**(90 143)**	**91.2%**	**(16 016)**	**102.2%**	**128.3%**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**-**	**(7 327)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	-	(7 327)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**-**	**(7 327)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Net Increase/(Decrease) in cash held	**92 640**	**109 190**	**23 055**	**24.9%**	**9 487**	**10.2%**	**24 257**	**22.2%**	**(56 968)**	**(52.2%)**	**(170)**	**(.2%)**	**(9 822)**	**7.5%**	**480.0%**
Cash/cash equivalents at the year begin:	18 177	26 806	26 791	147.4%	49 856	274.3%	59 343	221.4%	83 164	310.2%	26 791	99.9%	29 963	100.0%	177.6%
Cash/cash equivalents at the year end:	**110 817**	**135 996**	**49 856**	**45.0%**	**59 343**	**53.6%**	**83 165**	**61.2%**	**26 251**	**19.3%**	**26 251**	**19.3%**	**20 099**	**45.1%**	**30.6%**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	8 292	7.5%	3 992	3.6%	3 149	2.9%	94 767	86.0%	110 198	17.2%	(108)	(.1%)	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	19 078	21.1%	4 898	5.4%	3 331	3.7%	63 007	69.8%	90 313	14.1%	(487)	(.5%)	-	-
Receivables from Non-exchange Transactions - Property Rates	11 213	7.2%	5 030	3.2%	3 700	2.4%	136 284	87.2%	156 228	24.5%	(843)	(.5%)	-	-
Receivables from Exchange Transactions - Waste Water Management	3 481	4.3%	1 914	2.4%	1 710	2.1%	73 528	91.2%	80 633	12.6%	(109)	(.1%)	-	-
Receivables from Exchange Transactions - Waste Management	3 470	4.7%	2 102	2.8%	1 818	2.4%	67 099	90.1%	74 489	11.7%	(113)	(.2%)	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	2 744	2.4%	2 777	2.5%	2 713	2.4%	103 991	92.7%	112 225	17.6%	(41)	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	206	1.4%	17	.1%	165	1.1%	14 401	97.4%	14 788	2.3%	487	3.3%	-	-
Total By Income Source	**48 482**	**7.6%**	**20 730**	**3.2%**	**16 586**	**2.6%**	**553 076**	**86.6%**	**638 874**	**100.0%**	**(1 213)**	**(.2%)**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	8 341	6.0%	6 014	4.3%	4 414	3.2%	121 353	86.6%	140 123	21.9%	(229)	(.2%)	-	-
Commercial	22 981	25.5%	4 221	4.7%	2 663	3.0%	60 352	66.9%	90 217	14.1%	(600)	(.7%)	-	-
Households	17 160	4.2%	10 494	2.6%	9 509	2.3%	371 371	90.9%	408 534	63.9%	(383)	(.1%)	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	**48 482**	**7.6%**	**20 730**	**3.2%**	**16 586**	**2.6%**	**553 076**	**86.6%**	**638 874**	**100.0%**	**(1 213)**	**(.2%)**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	35 061	10.0%	-	-	-	-	313 969	90.0%	349 030	85.6%
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	4 518	100.0%	-	-	-	-	-	-	4 518	1.1%
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	3 851	100.0%	-	-	-	-	-	-	3 851	.9%
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	29 969	59.5%	7 819	15.5%	7 317	14.5%	5 244	10.4%	50 349	12.3%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**73 399**	**18.0%**	**7 819**	**1.9%**	**7 317**	**1.8%**	**319 213**	**78.3%**	**407 748**	**100.0%**

Contact Details

Municipal Manager	Mrs SP Dlamini	034 982 2133
Chief Financial Officer	Mr MPE Mthembu	034 982 2133

Source Local Government Database

1. All figures in this report are unaudited.

KWAZULU-NATAL: NONGOMA (KZN265)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Operating Revenue and Expenditure															
Operating Revenue	**268 618**	**267 831**	**102 580**	**38.2%**	**84 147**	**31.3%**	**9 499**	**3.5%**	**21 138**	**7.9%**	**217 364**	**81.2%**	**8 851**	**96.5%**	**138.8%**
Exchange Revenue															
Service charges - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	2 100	3 471	850	40.5%	869	41.4%	583	16.8%	858	24.7%	3 159	91.0%	556	109.5%	54.3%
Sale of Goods and Rendering of Services	149	729	182	122.2%	267	179.5%	161	22.1%	348	47.8%	958	131.4%	108	165.9%	221.4%
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Current and Non Current Assets	1 361	2 361	578	42.5%	513	37.7%	524	22.2%	749	31.7%	2 364	100.1%	332	122.8%	125.3%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	265	323	94	35.6%	64	24.3%	62	19.2%	71	21.9%	291	90.1%	65	115.2%	8.9%
Licences or permits	1 114	1 114	252	22.6%	265	23.7%	171	15.4%	1 080	97.0%	1 769	158.8%	210	89.9%	415.6%
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	3	3	-	-	-	-	-	3	100.0%	6	200.0%	6	-	(50.0%)
Operational Revenue	2	2	(0)	(21.7%)	1	35.2%	-	-	(0)	(10.4%)	0	3.1%	-	30 387.2%	(100.0%)
Non-Exchange Revenue															
Property rates	45 718	40 358	10 246	22.4%	9 917	21.7%	6 612	16.4%	9 917	24.6%	36 692	90.9%	6 370	101.3%	55.7%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	68	528	220	324.2%	166	244.2%	52	9.9%	127	24.0%	565	107.0%	131	184.2%	(3.2%)
Licences or permits	559	659	224	40.1%	151	27.1%	213	32.4%	(666)	(101.1%)	(78)	(11.8%)	168	82.1%	(497.3%)
Transfer and subsidies - Operational	215 762	216 762	89 520	41.5%	71 520	33.1%	843	.4%	1 357	.6%	163 241	75.3%	501	94.9%	171.2%
Interest Receivables	1 522	1 522	411	27.0%	415	27.3%	278	18.3%	440	28.9%	1 544	101.4%	405	102.3%	8.7%
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	6 853	-	6 853	-	-	-	(100.0%)
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**219 058**	**216 642**	**56 388**	**25.7%**	**56 377**	**25.7%**	**41 723**	**19.3%**	**68 156**	**31.5%**	**222 644**	**102.8%**	**62 741**	**112.9%**	**8.6%**
Employee related costs	124 821	124 821	29 818	23.9%	28 915	23.2%	19 891	15.9%	32 658	26.2%	111 282	89.2%	33 427	96.6%	(2.3%)
Remuneration of councillors	18 596	18 596	4 440	23.9%	4 894	26.3%	2 971	16.0%	5 095	27.4%	17 400	93.6%	4 354	99.0%	17.0%
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventory consumed	1 635	-	-	-	-	-	-	-	-	-	-	-	5	5.7%	(100.0%)
Debt impairment	3 138	3 138	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	20 000	20 000	6 515	32.6%	6 497	32.5%	4 300	21.5%	6 855	34.3%	24 168	120.8%	6 096	132.3%	12.4%
Interest,Dividends and Rent on Land	1 426	163	59	4.2%	60	4.2%	26	15.9%	361	221.2%	506	310.0%	183	103.4%	97.5%
Contracted services	25 306	25 742	8 638	34.1%	9 474	37.4%	8 269	32.1%	13 950	54.2%	40 331	156.7%	9 916	190.2%	40.7%
Transfers and subsidies	418	340	12	2.9%	(87)	(20.7%)	(2)	(.7%)	488	143.6%	412	121.1%	(27)	56.1%	(1 942.3%)
Irrecoverable debts written off	-	-	287	-	1 711	-	246	-	178	-	2 422	-	89	-	100.0%
Operational Cost and Other Cost	23 718	23 843	6 618	27.9%	4 913	20.7%	6 023	25.3%	8 571	35.9%	26 125	109.6%	8 699	142.4%	(1.5%)
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**49 561**	**51 189**	**46 191**		**27 770**		**(32 224)**		**(47 018)**		**(5 281)**		**(53 891)**		
Transfers and subsidies - capital (monetary allocations)	45 805	56 805	10 898	23.8%	4 618	10.1%	4 195	7.4%	17 589	31.0%	37 300	65.7%	4 774	97.7%	268.4%
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**95 366**	**107 994**	**57 090**		**32 388**		**(28 029)**		**(29 430)**		**32 019**		**(49 116)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**95 366**	**107 994**	**57 090**		**32 388**		**(28 029)**		**(29 430)**		**32 019**		**(49 116)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**95 366**	**107 994**	**57 090**		**32 388**		**(28 029)**		**(29 430)**		**32 019**		**(49 116)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**95 366**	**107 994**	**57 090**		**32 388**		**(28 029)**		**(29 430)**		**32 019**		**(49 116)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Capital Revenue and Expenditure															
Source of Finance	**43 191**	**57 475**	**(105 195)**	**(243.6%)**	**128 125**	**296.6%**	**5 813**	**10.1%**	**23 244**	**40.4%**	**51 988**	**90.5%**	**5 656**	**92.2%**	**310.9%**
National Government	33 743	37 241	(102 581)	(304.0%)	115 909	343.5%	3 448	9.3%	11 709	31.4%	28 485	76.5%	5 394	97.7%	117.1%
Provincial Government	6 087	9 065	384	6.3%	-	-	1 645	18.1%	6 445	71.1%	8 474	93.5%	-	-	(100.0%)
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**39 830**	**46 306**	**(102 197)**	**(256.6%)**	**115 909**	**291.0%**	**5 093**	**11.0%**	**18 154**	**39.2%**	**36 960**	**79.8%**	**5 394**	**97.7%**	**236.6%**
Borrowing	-	-	-	-	-	-	-	-	4 598	-	4 598	-	-	-	(100.0%)
Internally generated funds	3 361	11 169	(2 998)	(89.2%)	12 216	363.5%	720	6.4%	492	4.4%	10 430	93.4%	262	37.3%	87.4%
Capital Expenditure Functional	**43 191**	**57 475**	**(105 195)**	**(243.6%)**	**128 125**	**296.6%**	**5 813**	**10.1%**	**23 244**	**40.4%**	**51 988**	**90.5%**	**5 656**	**92.2%**	**310.9%**
Municipal governance and administration	**1 139**	**2 553**	**(293)**	**(25.7%)**	**881**	**77.3%**	**425**	**16.7%**	**5 381**	**210.8%**	**6 395**	**250.5%**	**184**	**55.9%**	**2 828.5%**
Executive and Council	61	61	-	-	-	-	-	-	-	-	-	-	14	-	(100.0%)
Finance and administration	1 078	2 492	(293)	(27.2%)	881	81.7%	425	17.1%	5 381	215.9%	6 395	256.6%	170	61.3%	3 070.1%
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**2 222**	**10 520**	**1 605**	**72.3%**	**3 233**	**145.5%**	**-**	**-**	**4**	**-**	**4 842**	**46.0%**	**(56)**	**(13.7%)**	**(107.1%)**
Community and Social Services	1 996	3 343	(74)	(3.7%)	2 788	139.7%	-	-	4	.1%	2 718	81.3%	(56)	12.4%	(107.1%)
Sport And Recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	226	7 178	1 679	742.6%	445	196.9%	-	-	-	-	2 124	29.6%	-	(85.0%)	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**39 830**	**44 402**	**(103 256)**	**(259.2%)**	**120 760**	**303.2%**	**5 388**	**12.1%**	**17 859**	**40.2%**	**40 751**	**91.8%**	**5 541**	**97.4%**	**222.3%**
Planning and Development	-	2 978	(216)	-	216	-	1 457	48.9%	2 139	71.8%	3 596	120.7%	-	-	(100.0%)
Road Transport	39 830	41 424	(103 040)	(258.7%)	120 544	302.6%	3 931	9.5%	15 720	37.9%	37 155	89.7%	5 541	97.5%	183.7%
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**-**	**-**	**(3 251)**	**-**	**3 251**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(12)**	**-**	**(100.0%)**
Energy sources	-	-	1 544	-	(1 544)	-	-	-	-	-	-	-	-	-	-
Water Management	-	-	-	-	-	-	-	-	-	-	-	-	(12)	-	(100.0%)
Waste Water Management	-	-	(3 986)	-	3 986	-	-	-	-	-	-	-	-	-	-
Waste Management	-	-	(810)	-	810	-	-	-	-	-	-	-	-	-	-
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Cash Flow from Operating Activities															
Receipts	**300 654**	**321 466**	**(20 521)**	**(6.8%)**	**213 879**	**71.1%**	**51 838**	**16.1%**	**68 990**	**21.5%**	**314 186**	**97.7%**	**9 029**	**14.4%**	**664.1%**
Property rates	34 288	27 674	-	-	(116)	(.3%)	(26)	(.1%)	208	.8%	66	.2%	-	-	(100.0%)
Service charges	1 280	3 273	-	-	-	-	-	-	-	-	-	-	-	-	-
Other revenue	2 158	14 590	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies - Operational	215 762	216 762	(4 645)	(2.2%)	121 822	56.5%	32 838	15.1%	65 275	30.1%	215 291	99.3%	-	3.2%	(100.0%)
Transfers and Subsidies - Capital	45 805	56 805	(15 876)	(34.7%)	91 876	200.6%	19 000	33.4%	3 500	6.2%	98 500	173.4%	9 029	100.0%	(61.2%)
Interest	1 361	2 361	-	-	296	21.7%	26	1.1%	7	.3%	329	13.9%	-	-	(100.0%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(200 875)**	**(239 088)**	**188 944**	**(94.1%)**	**(338 371)**	**168.4%**	**(46 456)**	**19.4%**	**(74 737)**	**31.3%**	**(270 621)**	**113.2%**	**(61 918)**	**134.2%**	**20.7%**
Suppliers and employees	(199 470)	(238 589)	188 944	(94.7%)	(338 371)	169.6%	(46 456)	19.5%	(74 737)	31.3%	(270 621)	113.4%	(61 918)	135.3%	20.7%

Finance charges	(988)	(159)	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	(418)	(340)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**99 779**	**82 378**	**168 423**	**168.8%**	**(124 492)**	**(124.8%)**	**5 382**	**6.5%**	**(5 747)**	**(7.0%)**	**43 565**	**52.9%**	**(52 889)**	**(214.6%)**	**(89.1%)**
Cash Flow from Investing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(49 670)**	**(66 096)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Capital assets	(49 670)	(66 096)	-	-	-	-	-	-	-	-	-	-	-	-	-
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(49 670)**	**(66 096)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(2 542)**	**(2 489)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	(2 542)	(2 489)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**(2 542)**	**(2 489)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Net Increase/(Decrease) in cash held	**47 567**	**13 794**	**168 423**	**354.1%**	**(124 492)**	**(261.7%)**	**5 382**	**39.0%**	**(5 747)**	**(41.7%)**	**43 565**	**315.8%**	**(52 889)**	**(347.4%)**	**(89.1%)**
Cash/cash equivalents at the year begin:	385	1 739	3 877	1 006.9%	169 207	43 944.5%	44 715	2 571.4%	50 355	2 895.7%	3 877	223.0%	(164 619)	131.0%	(130.6%)
Cash/cash equivalents at the year end:	**47 952**	**15 533**	**172 299**	**359.3%**	**44 715**	**93.3%**	**50 097**	**322.5%**	**44 608**	**287.2%**	**44 608**	**287.2%**	**(217 506)**	**(366.2%)**	**(120.5%)**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	4 086	7.0%	(7)	-	1 667	2.9%	52 260	90.1%	58 006	61.2%	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	445	2.4%	(1)	-	144	.8%	17 923	96.8%	18 511	19.5%	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	19	11.2%	-	-	4	2.1%	147	86.6%	169	.2%	-	-	-	-
Interest on Arrear Debtor Accounts	289	1.6%	-	-	139	.8%	17 609	97.6%	18 037	19.0%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Income Source	**4 839**	**5.1%**	**(8)**	**-**	**1 954**	**2.1%**	**87 939**	**92.8%**	**94 724**	**100.0%**	**-**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	2 914	6.5%	-	-	1 324	2.9%	40 912	90.6%	45 149	47.7%	-	-	-	-
Commercial	1 472	5.6%	(7)	-	444	1.7%	24 542	92.8%	26 451	27.9%	-	-	-	-
Households	440	1.9%	(1)	-	181	.8%	22 420	97.3%	23 039	24.3%	-	-	-	-
Other	14	16.2%	-	-	5	6.1%	65	77.7%	83	.1%	-	-	-	-
Total By Customer Group	**4 839**	**5.1%**	**(8)**	**-**	**1 954**	**2.1%**	**87 939**	**92.8%**	**94 724**	**100.0%**	**-**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	(3)	(.1%)	(150)	(6.1%)	350	14.3%	2 244	91.9%	2 442	26.2%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	(7 849)	(114.2%)	1 719	25.0%	204	3.0%	12 798	186.3%	6 871	73.8%
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**(7 852)**	**(84.3%)**	**1 569**	**16.8%**	**554**	**6.0%**	**15 042**	**161.5%**	**9 313**	**100.0%**

Contact Details

Municipal Manager	Mr M.M MNGUNI	035 831 7519
Chief Financial Officer	Ms Nonhlanhla Q Mzimela - Madwe	035 831 7500

Source Local Government Database

1. All figures in this report are unaudited.

KWAZULU-NATAL: ULUNDI (KZN266)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Operating Revenue and Expenditure															
Operating Revenue	**508 183**	**640 389**	**161 704**	**31.8%**	**143 509**	**28.2%**	**159 174**	**24.9%**	**123 563**	**19.3%**	**587 950**	**91.8%**	**58 241**	**91.7%**	**112.2%**
Exchange Revenue															
Service charges - Electricity	110 480	110 480	25 395	23.0%	24 842	22.5%	27 057	24.5%	27 475	24.9%	104 769	94.8%	24 298	95.8%	13.1%
Service charges - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	12 114	12 114	2 806	23.2%	2 802	23.1%	2 803	23.1%	2 832	23.4%	11 243	92.8%	2 789	109.3%	1.5%
Sale of Goods and Rendering of Services	702	411	160	22.9%	133	19.0%	145	35.1%	109	26.5%	547	133.0%	162	127.5%	(32.6%)
Agency services	2 500	2 500	461	18.5%	437	17.5%	491	19.6%	434	17.3%	1 823	72.9%	318	59.9%	36.4%
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	1 025	1 025	19	1.9%	82	8.0%	113	11.0%	25	2.4%	239	23.3%	8	87.2%	199.3%
Interest earned from Current and Non Current Assets	2 192	2 192	634	28.9%	396	18.1%	707	32.2%	1 028	46.9%	2 764	126.1%	400	80.3%	156.9%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	2 205	2 205	18	.8%	350	15.9%	314	14.2%	382	17.3%	1 064	48.2%	320	123.2%	19.4%
Licences or permits	355	355	45	12.7%	16	4.6%	121	34.1%	32	9.1%	215	60.5%	45	71.6%	(28.2%)
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	189	189	18	9.3%	39	20.7%	18	9.4%	463	244.6%	537	284.0%	1 234	25.4%	(62.5%)
Non-Exchange Revenue															
Property rates	149 885	154 885	38 476	25.7%	39 004	26.0%	40 680	26.3%	40 578	26.2%	158 738	102.5%	19 349	104.1%	109.7%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	600	600	649	108.1%	335	55.8%	785	130.8%	417	69.6%	2 186	364.3%	292	158.2%	43.1%
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	222 682	298 427	92 007	41.3%	73 988	33.2%	84 765	28.4%	48 400	16.2%	299 160	100.2%	7 931	84.3%	510.3%
Interest Receivables	3 254	7 254	1 015	31.2%	1 084	33.3%	1 176	16.2%	1 390	19.2%	4 664	64.3%	1 094	111.9%	27.0%
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	1	-	(100.0%)
Other Gains	-	47 751	-	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**580 064**	**728 487**	**158 710**	**27.4%**	**108 828**	**18.8%**	**156 172**	**21.4%**	**191 451**	**26.3%**	**615 160**	**84.4%**	**142 755**	**86.0%**	**34.1%**
Employee related costs	190 207	190 206	45 730	24.0%	45 952	24.2%	47 433	24.9%	50 048	26.3%	189 162	99.5%	44 771	89.2%	11.8%
Remuneration of councillors	18 358	19 108	4 464	24.3%	6 336	34.5%	4 747	24.8%	5 462	28.6%	21 009	109.9%	4 480	92.0%	21.9%
Bulk purchases - electricity	170 966	170 966	54 283	31.8%	3 491	2.0%	36 556	21.4%	39 537	23.1%	133 866	78.3%	36 570	100.1%	8.1%
Inventory consumed	6 348	8 164	965	15.2%	1 178	18.5%	3 402	41.7%	1 980	24.3%	7 525	92.2%	2 091	129.4%	(5.3%)
Debt impairment	26 584	53 063	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	74 391	59 391	1 626	2.2%	10 522	14.1%	5 527	9.3%	4 319	7.3%	21 994	37.0%	17 777	79.6%	(75.7%)
Interest,Dividends and Rent on Land	-	5 500	5 609	-	(1 382)	-	8 044	146.3%	9 972	181.3%	22 243	404.4%	5 186	132.2%	92.3%
Contracted services	45 979	174 311	26 516	57.7%	27 487	59.8%	20 806	11.9%	63 723	36.6%	138 532	79.5%	20 009	72.5%	218.5%
Transfers and subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Irrecoverable debts written off	3 562	5 158	504	14.2%	417	11.7%	13 723	266.1%	7 483	145.1%	22 127	429.0%	880	86.3%	749.9%
Operational Cost and Other Cost	43 669	42 620	19 013	43.5%	14 828	34.0%	15 936	37.4%	9 076	21.3%	58 852	138.1%	10 990	105.5%	(17.4%)
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	(149)	-	(149)	-	-	-	(100.0%)
Surplus/(Deficit)	**(71 882)**	**(88 098)**	**2 994**		**34 681**		**3 002**		**(67 887)**		**(27 211)**		**(84 514)**		
Transfers and subsidies - capital (monetary allocations)	44 593	70 593	16 516	37.0%	20 289	45.5%	2 910	4.1%	30 871	43.7%	70 586	100.0%	6 322	100.0%	388.3%
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**(27 289)**	**(17 505)**	**19 510**		**54 970**		**5 912**		**(37 016)**		**43 376**		**(78 192)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**(27 289)**	**(17 505)**	**19 510**		**54 970**		**5 912**		**(37 016)**		**43 376**		**(78 192)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**(27 289)**	**(17 505)**	**19 510**		**54 970**		**5 912**		**(37 016)**		**43 376**		**(78 192)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**(27 289)**	**(17 505)**	**19 510**		**54 970**		**5 912**		**(37 016)**		**43 376**		**(78 192)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Capital Revenue and Expenditure															
Source of Finance	**52 329**	**75 180**	**19 597**	**37.5%**	**20 174**	**38.6%**	**2 927**	**3.9%**	**37 202**	**49.5%**	**79 899**	**106.3%**	**7 747**	**104.3%**	**380.2%**
National Government	27 109	49 717	14 240	52.5%	13 422	49.5%	642	1.3%	25 910	52.1%	54 214	109.0%	6 050	114.9%	328.3%
Provincial Government	6 087	6 087	-	-	3 231	53.1%	1 535	25.2%	1 367	22.5%	6 133	100.8%	-	-	(100.0%)
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**33 196**	**55 804**	**14 240**	**42.9%**	**16 653**	**50.2%**	**2 177**	**3.9%**	**27 278**	**48.9%**	**60 348**	**108.1%**	**6 050**	**114.9%**	**350.9%**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	19 133	19 375	5 357	28.0%	3 521	18.4%	749	3.9%	9 924	51.2%	19 552	100.9%	1 697	86.2%	484.8%
Capital Expenditure Functional	**52 329**	**75 180**	**19 597**	**37.5%**	**20 174**	**38.6%**	**2 927**	**3.9%**	**37 202**	**49.5%**	**79 899**	**106.3%**	**7 747**	**104.3%**	**380.2%**
Municipal governance and administration	**14 952**	**15 244**	**3 458**	**23.1%**	**2 158**	**14.4%**	**56**	**.4%**	**6 771**	**44.4%**	**12 443**	**81.6%**	**552**	**81.1%**	**1 125.7%**
Executive and Council	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and administration	14 952	15 244	3 458	23.1%	2 158	14.4%	56	.4%	6 771	44.4%	12 443	81.6%	552	81.1%	1 125.7%
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**22 952**	**43 814**	**9 414**	**41.0%**	**15 812**	**68.9%**	**2 351**	**5.4%**	**22 865**	**52.2%**	**50 442**	**115.1%**	**5 914**	**118.9%**	**286.7%**
Community and Social Services	22 552	37 192	9 279	41.1%	12 581	55.8%	815	2.2%	21 487	57.8%	44 163	118.7%	5 688	91.9%	277.8%
Sport And Recreation	-	6 087	-	-	3 231	-	1 535	25.2%	1 367	22.5%	6 133	100.8%	-	-	(100.0%)
Public Safety	400	535	135	33.8%	-	-	-	-	11	2.0%	146	27.2%	226	-	(95.3%)
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**10 725**	**12 816**	**5 095**	**47.5%**	**994**	**9.3%**	**-**	**-**	**4 452**	**34.7%**	**10 541**	**82.3%**	**-**	**54.4%**	**(100.0%)**
Planning and Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Road Transport	10 725	12 816	5 095	47.5%	994	9.3%	-	-	4 452	34.7%	10 541	82.3%	-	54.4%	(100.0%)
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**3 700**	**3 305**	**1 630**	**44.1%**	**1 210**	**32.7%**	**520**	**15.7%**	**1 040**	**31.5%**	**4 400**	**133.1%**	**1 281**	**92.0%**	**(18.8%)**
Energy sources	3 700	3 305	1 630	44.1%	1 210	32.7%	520	15.7%	1 040	31.5%	4 400	133.1%	1 281	92.0%	(18.8%)
Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**2 073**	**-**	**2 073**	**-**	**-**	**-**	**(100.0%)**

Part 3: Cash Receipts and Payments

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Cash Flow from Operating Activities															
Receipts	**575 164**	**716 177**	**(36 979)**	**(6.4%)**	**127 809**	**22.2%**	**299 073**	**41.8%**	**42 769**	**6.0%**	**432 673**	**60.4%**	**(28 267)**	**53.1%**	**(251.3%)**
Property rates	132 511	148 703	(23 025)	(17.4%)	4 612	3.5%	45 386	30.5%	18 504	12.4%	45 477	30.6%	(15 787)	(18.0%)	(217.2%)
Service charges	126 242	126 242	(17 400)	(13.8%)	5 440	4.3%	30 531	24.2%	19 618	15.5%	38 189	30.3%	(17 572)	(30.4%)	(211.6%)
Other revenue	46 943	70 019	(1 488)	(3.2%)	375	.8%	2 400	3.4%	2 067	3.0%	3 354	4.8%	(2 535)	(7.2%)	(181.5%)
Transfers and Subsidies - Operational	222 682	298 427	13 990	6.3%	99 705	44.8%	158 548	53.1%	3	-	272 246	91.2%	6 312	119.6%	(100.0%)
Transfers and Subsidies - Capital	44 593	70 593	(7 000)	(15.7%)	17 186	38.5%	60 000	85.0%	-	-	70 186	99.4%	3 000	182.5%	(100.0%)
Interest	2 192	2 192	(2 056)	(93.8%)	491	22.4%	2 208	100.7%	2 578	117.6%	3 221	146.9%	(1 685)	(59.9%)	(252.9%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(503 148)**	**(626 886)**	**7 447**	**(1.5%)**	**(60 840)**	**12.1%**	**(20 975)**	**3.3%**	**(14 530)**	**2.3%**	**(88 898)**	**14.2%**	**(4 788)**	**13.5%**	**203.5%**
Suppliers and employees	(503 148)	(621 386)	7 447	(1.5%)	(60 840)	12.1%	(20 975)	3.4%	(14 530)	2.3%	(88 898)	14.3%	(4 788)	13.6%	203.5%

Finance charges	-	(5 500)	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**72 016**	**89 290**	**(29 532)**	**(41.0%)**	**66 969**	**93.0%**	**278 098**	**311.5%**	**28 239**	**31.6%**	**343 775**	**385.0%**	**(33 055)**	**381.6%**	**(185.4%)**
Cash Flow from Investing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(60 178)**	**(89 089)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Capital assets	(60 178)	(89 089)	-	-	-	-	-	-	-	-	-	-	-	-	-
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(60 178)**	**(89 089)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Net Increase/(Decrease) in cash held	**11 837**	**202**	**(29 532)**	**(249.5%)**	**66 969**	**565.7%**	**278 098**	**137 883.3%**	**28 239**	**14 001.3%**	**343 775**	**170 446.3%**	**(33 055)**	**1 098.3%**	**(185.4%)**
Cash/cash equivalents at the year begin:	4 872	4 195	4 195	86.1%	(25 349)	(520.3%)	41 620	992.1%	319 718	7 621.4%	4 195	100.0%	296 961	-	7.7%
Cash/cash equivalents at the year end:	**16 709**	**4 397**	**(25 349)**	**(151.7%)**	**41 620**	**249.1%**	**319 718**	**7 271.8%**	**347 958**	**7 914.1%**	**347 958**	**7 914.1%**	**263 906**	**927.4%**	**31.8%**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	6 826	32.5%	(23)	(.1%)	943	4.5%	13 230	63.1%	20 976	7.3%	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	17 801	7.9%	(662)	(.3%)	7 762	3.4%	201 013	89.0%	225 914	78.1%	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	1 776	12.7%	(36)	(.3%)	606	4.3%	11 631	83.2%	13 977	4.8%	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	155	27.5%	(1)	(.2%)	30	5.3%	381	67.4%	565	.2%	-	-	-	-
Interest on Arrear Debtor Accounts	901	3.2%	4	-	498	1.8%	26 410	95.0%	27 813	9.6%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	4	100.0%	4	-	-	-	-	-
Total By Income Source	**27 460**	**9.5%**	**(718)**	**(.2%)**	**9 839**	**3.4%**	**252 669**	**87.4%**	**289 249**	**100.0%**	**-**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	8 204	7.5%	(472)	(.4%)	3 394	3.1%	98 628	89.9%	109 754	37.9%	-	-	-	-
Commercial	9 807	23.3%	(63)	(.1%)	1 866	4.4%	30 510	72.4%	42 120	14.6%	-	-	-	-
Households	4 832	9.6%	(154)	(.3%)	2 040	4.0%	43 711	86.7%	50 428	17.4%	-	-	-	-
Other	4 616	5.3%	(29)	-	2 540	2.9%	79 820	91.8%	86 947	30.1%	-	-	-	-
Total By Customer Group	**27 460**	**9.5%**	**(718)**	**(.2%)**	**9 839**	**3.4%**	**252 669**	**87.4%**	**289 249**	**100.0%**	**-**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	21 495	5.1%	16 579	4.0%	17 258	4.1%	362 713	86.8%	418 044	100.0%
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	-	-	-	-	-	-	-	-	-	-
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**21 495**	**5.1%**	**16 579**	**4.0%**	**17 258**	**4.1%**	**362 713**	**86.8%**	**418 044**	**100.0%**

Contact Details

Municipal Manager	Mr Sandile Martin. Khomo	035 874 5807
Chief Financial Officer	Mr Jabulani Henry	035 874 5102

Source Local Government Database

1. All figures in this report are unaudited.

KWAZULU-NATAL: ZULULAND (DC26)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Operating Revenue and Expenditure															
Operating Revenue	**815 238**	**850 188**	**322 756**	**39.6%**	**272 026**	**33.4%**	**187 961**	**22.1%**	**30 485**	**3.6%**	**813 227**	**95.7%**	**34 386**	**98.2%**	**(11.3%)**
Exchange Revenue															
Service charges - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Water	63 954	51 217	12 613	19.7%	12 369	19.3%	13 143	25.7%	18 336	35.8%	56 461	110.2%	11 372	90.4%	61.2%
Service charges - Waste Water Management	18 494	16 979	4 034	21.8%	4 375	23.7%	4 312	25.4%	5 224	30.8%	17 946	105.7%	3 984	102.2%	31.1%
Service charges - Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Goods and Rendering of Services	800	1 502	340	42.4%	200	25.0%	355	23.6%	116	7.8%	1 011	67.3%	89	268.9%	30.6%
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	858	648	159	18.6%	161	18.8%	157	24.3%	153	23.7%	631	97.4%	168	90.6%	(8.8%)
Interest earned from Current and Non Current Assets	8 000	5 804	1 134	14.2%	1 246	15.6%	1 454	25.0%	2 739	47.2%	6 572	113.2%	3 280	107.8%	(16.5%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	504	482	115	22.8%	127	25.3%	116	24.0%	111	22.9%	469	97.1%	113	92.9%	(1.9%)
Licences or permits	295	184	59	20.1%	35	12.0%	47	25.5%	56	30.2%	197	106.9%	74	97.7%	(24.7%)
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	1 344	519	23	1.7%	188	14.0%	15	2.8%	727	140.0%	952	183.5%	486	118.3%	49.6%
Non-Exchange Revenue															
Property rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	605	258	125	20.7%	23	3.7%	45	17.5%	35	13.4%	227	88.2%	101	77.4%	(65.9%)
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	720 384	772 595	304 152	42.2%	253 302	35.2%	168 317	21.8%	2 989	.4%	728 760	94.3%	14 722	98.6%	(79.7%)
Interest Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	(3)	-	(100.0%)
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**553 766**	**811 879**	**206 582**	**37.3%**	**236 113**	**42.6%**	**288 861**	**35.6%**	**444 524**	**54.8%**	**1 176 079**	**144.9%**	**268 796**	**94.9%**	**65.4%**
Employee related costs	302 013	302 098	91 202	30.2%	87 715	29.0%	94 498	31.3%	92 482	30.6%	365 898	121.1%	86 984	102.8%	6.3%
Remuneration of councillors	11 640	11 640	2 564	22.0%	2 795	24.0%	2 482	21.3%	2 554	21.9%	10 395	89.3%	2 529	98.0%	1.0%
Bulk purchases - electricity	-	-	-	-	-	-	-	-	1	-	1	-	-	-	(100.0%)
Inventory consumed	10 250	10 045	(3 157)	(30.8%)	(2 139)	(20.9%)	5 021	50.0%	62 354	620.7%	62 079	618.0%	13 037	97.8%	378.3%
Debt impairment	4 000	4 000	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	95 000	95 108	23 750	25.0%	35 825	37.7%	29 757	31.3%	27 770	29.2%	117 102	123.1%	18 737	116.3%	48.2%
Interest,Dividends and Rent on Land	7 575	7 354	2 720	35.9%	2 791	36.8%	2 588	35.2%	2 837	38.6%	10 936	148.7%	1 998	90.5%	42.0%
Contracted services	87 677	184 377	46 557	53.1%	51 551	58.8%	73 537	39.9%	77 719	42.2%	249 364	135.2%	60 978	67.7%	27.5%
Transfers and subsidies	-	2 251	-	-	2	-	2 355	104.6%	20 476	909.6%	22 833	1 014.3%	7 225	373.8%	183.4%
Irrecoverable debts written off	-	-	-	-	-	-	-	-	50 200	-	50 200	-	1 355	-	3 605.3%
Operational Cost and Other Cost	35 611	195 006	42 944	120.6%	57 572	161.7%	78 624	40.3%	108 130	55.4%	287 270	147.3%	75 949	114.1%	42.4%
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	6	-	(100.0%)
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**261 472**	**38 310**	**116 174**		**35 913**		**(100 900)**		**(414 039)**		**(362 852)**		**(234 410)**		
Transfers and subsidies - capital (monetary allocations)	916 219	917 665	142 849	15.6%	253 036	27.6%	298 605	32.5%	33 549	3.7%	728 039	79.3%	402 708	100.0%	(91.7%)
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	39	-	-	-	39	-	8	-	(100.0%)
Surplus/(Deficit) after capital transfers and contributions	**1 177 691**	**955 974**	**259 023**		**288 950**		**197 744**		**(380 490)**		**365 226**		**168 307**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**1 177 691**	**955 974**	**259 023**		**288 950**		**197 744**		**(380 490)**		**365 226**		**168 307**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**1 177 691**	**955 974**	**259 023**		**288 950**		**197 744**		**(380 490)**		**365 226**		**168 307**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**1 177 691**	**955 974**	**259 023**		**288 950**		**197 744**		**(380 490)**		**365 226**		**168 307**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Capital Revenue and Expenditure															
Source of Finance	**742 790**	**750 909**	**121 102**	**16.3%**	**209 505**	**28.2%**	**215 435**	**28.7%**	**33 234**	**4.4%**	**579 276**	**77.1%**	**289 881**	**97.0%**	**(88.5%)**
National Government	742 790	742 790	121 102	16.3%	209 505	28.2%	211 778	28.5%	27 016	3.6%	569 401	76.7%	265 043	96.6%	(89.8%)
Provincial Government	-	1 446	-	-	-	-	1 257	87.0%	-	-	1 257	87.0%	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**742 790**	**744 236**	**121 102**	**16.3%**	**209 505**	**28.2%**	**213 035**	**28.6%**	**27 016**	**3.6%**	**570 659**	**76.7%**	**265 043**	**96.6%**	**(89.8%)**
Borrowing	-	6 673	-	-	-	-	-	-	4 342	65.1%	4 342	65.1%	24 666	118.5%	(82.4%)
Internally generated funds	-	-	-	-	-	-	2 400	-	1 875	-	4 275	-	173	6.0%	986.1%
Capital Expenditure Functional	**742 877**	**751 083**	**121 102**	**16.3%**	**209 505**	**28.2%**	**215 474**	**28.7%**	**33 234**	**4.4%**	**579 315**	**77.1%**	**289 881**	**96.9%**	**(88.5%)**
Municipal governance and administration	**-**	**-**	**-**	**-**	**-**	**-**	**2 400**	**-**	**1 875**	**-**	**4 275**	**-**	**173**	**4.6%**	**986.1%**
Executive and Council	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and administration	-	-	-	-	-	-	2 400	-	1 875	-	4 275	-	173	4.6%	986.1%
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**87**	**174**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Community and Social Services	87	174	-	-	-	-	-	-	-	-	-	-	-	-	-
Sport And Recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**2 410**	**2 410**	**-**	**-**	**789**	**32.7%**	**545**	**22.6%**	**-**	**-**	**1 334**	**55.3%**	**933**	**62.2%**	**(100.0%)**
Planning and Development	2 410	2 410	-	-	789	32.7%	545	22.6%	-	-	1 334	55.3%	933	62.2%	(100.0%)
Road Transport	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**740 380**	**748 499**	**121 102**	**16.4%**	**208 716**	**28.2%**	**212 530**	**28.4%**	**31 359**	**4.2%**	**573 706**	**76.6%**	**288 775**	**97.6%**	**(89.1%)**
Energy sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Water Management	740 380	748 499	121 102	16.4%	208 716	28.2%	212 530	28.4%	31 359	4.2%	573 706	76.6%	288 775	97.6%	(89.1%)
Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Cash Flow from Operating Activities															
Receipts	**1 953 374**	**2 025 997**	**1 009 198**	**51.7%**	**1 145 254**	**58.6%**	**1 077 841**	**53.2%**	**208 290**	**10.3%**	**3 440 583**	**169.8%**	**488 136**	**173.9%**	**(57.3%)**
Property rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges	58 477	50 914	10 097	17.3%	11 466	19.6%	13 149	25.8%	14 901	29.3%	49 613	97.4%	12 010	76.3%	24.1%
Other revenue	249 778	288 571	248 029	99.3%	627 975	251.4%	597 394	207.0%	189 963	65.8%	1 663 361	576.4%	380 570	1 074.6%	(50.1%)
Transfers and Subsidies - Operational	720 384	764 091	313 182	43.5%	241 582	33.5%	209 238	27.4%	670	.1%	764 671	100.1%	13 890	93.9%	(95.2%)
Transfers and Subsidies - Capital	916 219	916 219	436 700	47.7%	262 940	28.7%	256 579	28.0%	-	-	956 219	104.4%	81 233	99.9%	(100.0%)
Interest	8 516	6 203	1 189	14.0%	1 292	15.2%	1 482	23.9%	2 755	44.4%	6 718	108.3%	433	66.9%	536.0%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(578 653)**	**(876 388)**	**(502 360)**	**86.8%**	**(419 681)**	**72.5%**	**(347 845)**	**39.7%**	**(240 929)**	**27.5%**	**(1 510 814)**	**172.4%**	**(201 743)**	**108.6%**	**19.4%**
Suppliers and employees	(578 653)	(873 799)	(502 360)	86.8%	(419 681)	72.5%	(347 845)	39.8%	(240 929)	27.6%	(1 510 814)	172.9%	(201 743)	108.9%	19.4%

Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	-	(2 589)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**1 374 721**	**1 149 610**	**506 838**	**36.9%**	**725 573**	**52.8%**	**729 996**	**63.5%**	**(32 639)**	**(2.8%)**	**1 929 768**	**167.9%**	**286 393**	**265.9%**	**(111.4%)**
Cash Flow from Investing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(854 309)**	**(862 515)**	**(121 102)**	**14.2%**	**(209 505)**	**24.5%**	**(215 474)**	**25.0%**	**(31 523)**	**3.7%**	**(577 605)**	**67.0%**	**(289 881)**	**96.9%**	**(89.1%)**
Capital assets	(854 309)	(862 515)	(121 102)	14.2%	(209 505)	24.5%	(215 474)	25.0%	(31 523)	3.7%	(577 605)	67.0%	(289 881)	96.9%	(89.1%)
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(854 309)**	**(862 515)**	**(121 102)**	**14.2%**	**(209 505)**	**24.5%**	**(215 474)**	**25.0%**	**(31 523)**	**3.7%**	**(577 605)**	**67.0%**	**(289 881)**	**96.9%**	**(89.1%)**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**(4)**	**-**	**1**	**-**	**16**	**-**	**1 721**	**-**	**1 734**	**-**	**0**	**(268.9%)**	**1 147 336.7%**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	1 710	-	1 710	-	-	-	(100.0%)
Increase (decrease) in consumer deposits	-	-	(4)	-	1	-	16	-	11	-	23	-	0	(268.9%)	7 170.0%
Payments	**(17 712)**	**(17 712)**	**(253)**	**1.4%**	**(8 746)**	**49.4%**	**(246)**	**1.4%**	**181**	**(1.0%)**	**(9 063)**	**51.2%**	**(9 011)**	**105.8%**	**(102.0%)**
Repayment of borrowing	(17 712)	(17 712)	(253)	1.4%	(8 746)	49.4%	(246)	1.4%	181	(1.0%)	(9 063)	51.2%	(9 011)	105.8%	(102.0%)
Net Cash from/(used) Financing Activities	**(17 712)**	**(17 712)**	**(257)**	**1.5%**	**(8 745)**	**49.4%**	**(230)**	**1.3%**	**1 902**	**(10.7%)**	**(7 330)**	**41.4%**	**(9 011)**	**105.9%**	**(121.1%)**
Net Increase/(Decrease) in cash held	**502 700**	**269 383**	**385 478**	**76.7%**	**507 324**	**100.9%**	**514 292**	**190.9%**	**(62 260)**	**(23.1%)**	**1 344 834**	**499.2%**	**(12 499)**	**(4 204.9%)**	**398.1%**
Cash/cash equivalents at the year begin:	(11 176)	23 103	20 433	(182.8%)	408 581	(3 655.9%)	915 905	3 964.5%	1 430 197	6 190.5%	20 433	88.4%	1 329 254	100.0%	7.6%
Cash/cash equivalents at the year end:	**491 525**	**292 486**	**408 581**	**83.1%**	**915 905**	**186.3%**	**1 430 197**	**489.0%**	**1 367 937**	**467.7%**	**1 367 937**	**467.7%**	**1 316 755**	**4 856.4%**	**3.9%**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	5 843	3.0%	4 849	2.5%	2 946	1.5%	183 293	93.1%	196 931	79.2%	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	1 653	3.8%	1 405	3.2%	853	1.9%	40 060	91.1%	43 971	17.7%	-	-	-	-
Receivables from Exchange Transactions - Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	3	.5%	0	-	-	-	454	99.4%	457	.2%	-	-	-	-
Interest on Arrear Debtor Accounts	58	2.4%	59	2.5%	57	2.4%	2 178	92.6%	2 352	.9%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	166	3.5%	14	.3%	11	.2%	4 605	96.0%	4 796	1.9%	-	-	-	-
Total By Income Source	**7 722**	**3.1%**	**6 326**	**2.5%**	**3 867**	**1.6%**	**230 590**	**92.8%**	**248 506**	**100.0%**	**-**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	4 258	8.6%	3 623	7.3%	1 320	2.7%	40 216	81.4%	49 417	19.9%	-	-	-	-
Commercial	889	4.4%	417	2.1%	315	1.6%	18 618	92.0%	20 239	8.1%	-	-	-	-
Households	2 575	1.4%	2 286	1.3%	2 232	1.2%	171 756	96.0%	178 850	72.0%	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	**7 722**	**3.1%**	**6 326**	**2.5%**	**3 867**	**1.6%**	**230 590**	**92.8%**	**248 506**	**100.0%**	**-**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	15 804	50.5%	9 301	29.7%	5 105	16.3%	1 108	3.5%	31 318	11.7%
Bulk Water	113	.5%	-	-	1 963	8.3%	21 586	91.2%	23 662	8.8%
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	28 664	18.6%	41 467	26.9%	23 095	15.0%	61 182	39.6%	154 408	57.6%
Auditor-General	-	-	-	-	-	-	1	100.0%	1	-
Other	3 618	6.2%	23 202	39.6%	8 066	13.8%	23 775	40.5%	58 662	21.9%
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**48 199**	**18.0%**	**73 970**	**27.6%**	**38 230**	**14.3%**	**107 652**	**40.2%**	**268 051**	**100.0%**

Contact Details

Municipal Manager	Mr Sibongiseni Mosia	035 874 5506
Chief Financial Officer	Ms Sthembile Msibi	035 874 5641

Source Local Government Database

1. All figures in this report are unaudited.

KWAZULU-NATAL: UMHLABUYALINGANA (KZN271)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Operating Revenue and Expenditure															
Operating Revenue	**308 505**	**312 773**	**115 650**	**37.5%**	**98 341**	**31.9%**	**76 815**	**24.6%**	**13 600**	**4.3%**	**304 407**	**97.3%**	**18 927**	**96.3%**	**(28.1%)**
Exchange Revenue															
Service charges - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	491	470	117	23.9%	117	23.9%	127	26.9%	145	30.8%	507	107.8%	117	100.0%	23.4%
Sale of Goods and Rendering of Services	65	88	29	44.1%	15	22.4%	14	15.9%	20	22.4%	77	87.7%	25	124.9%	(21.3%)
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Current and Non Current Assets	12 957	14 595	3 213	24.8%	1 583	12.2%	2 508	17.2%	3 084	21.1%	10 388	71.2%	2 667	87.9%	15.6%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	486	417	106	21.9%	90	18.5%	94	22.6%	106	25.5%	397	95.2%	110	87.2%	(3.7%)
Licences or permits	2 161	2 861	694	32.1%	713	33.0%	756	26.4%	358	12.5%	2 522	88.2%	588	105.8%	(39.1%)
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	12 391	12 391	1 097	8.9%	4 302	34.7%	4 975	40.1%	2 018	16.3%	12 391	100.0%	3 311	24.5%	(39.0%)
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	606	929	177	29.2%	252	41.6%	177	19.1%	371	40.0%	977	105.3%	154	93.2%	140.4%
Non-Exchange Revenue															
Property rates	27 842	27 085	6 674	24.0%	6 676	24.0%	7 057	26.1%	6 990	25.8%	27 398	101.2%	6 591	92.2%	6.1%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	1 546	1 546	65	4.2%	286	18.5%	242	15.7%	323	20.9%	916	59.3%	391	82.8%	(17.3%)
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	249 958	249 851	103 478	41.4%	84 307	33.7%	61 264	24.5%	588	.2%	249 637	99.9%	2 508	100.0%	(76.6%)
Interest Receivables	-	2 540	-	-	-	-	-	-	-	-	-	-	-	-	-
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	2 463	-	(100.0%)
Other Gains	-	-	-	-	(0)	-	(400)	-	(404)	-	(804)	-	-	-	(100.0%)
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**304 385**	**312 756**	**54 041**	**17.8%**	**61 918**	**20.3%**	**60 850**	**19.5%**	**78 806**	**25.2%**	**255 616**	**81.7%**	**68 882**	**84.9%**	**14.4%**
Employee related costs	119 614	119 504	22 354	18.7%	26 027	21.8%	25 180	21.1%	25 892	21.7%	99 453	83.2%	22 567	86.4%	14.7%
Remuneration of councillors	17 363	16 706	3 833	22.1%	4 334	25.0%	3 917	23.4%	4 395	26.3%	16 479	98.6%	3 833	93.1%	14.7%
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventory consumed	2 262	2 110	259	11.5%	80	3.5%	726	34.4%	1 519	72.0%	2 584	122.4%	351	62.6%	332.8%
Debt impairment	9 460	9 460	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	27 268	29 268	4 811	17.6%	9 916	36.4%	7 320	25.0%	7 402	25.3%	29 449	100.6%	11 386	95.5%	(35.0%)
Interest,Dividends and Rent on Land	995	1 224	4	.4%	213	21.4%	1	-	6	.5%	223	18.2%	3	.5%	128.5%
Contracted services	65 422	65 109	9 245	14.1%	13 121	20.1%	16 506	25.4%	14 555	22.4%	53 426	82.1%	18 150	74.9%	(19.8%)
Transfers and subsidies	16 838	17 721	4 601	27.3%	2 211	13.1%	1 424	8.0%	2 536	14.3%	10 771	60.8%	1 760	72.1%	44.1%
Irrecoverable debts written off	-	2 340	-	-	145	-	696	29.8%	10 735	458.8%	11 577	494.8%	891	125.4%	1 105.1%
Operational Cost and Other Cost	45 162	49 314	8 936	19.8%	5 874	13.0%	5 081	10.3%	11 765	23.9%	31 655	64.2%	9 943	103.8%	18.3%
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**4 120**	**17**	**61 609**		**36 423**		**15 964**		**(65 206)**		**48 791**		**(49 955)**		
Transfers and subsidies - capital (monetary allocations)	44 096	68 046	8 481	19.2%	3 687	8.4%	15 559	22.9%	17 275	25.4%	45 002	66.1%	17 533	116.0%	(1.5%)
Transfers and subsidies - capital (in-kind)	-	77	-	-	-	-	-	-	76	99.7%	76	99.7%	-	-	(100.0%)
Surplus/(Deficit) after capital transfers and contributions	**48 216**	**68 140**	**70 090**		**40 110**		**31 523**		**(47 854)**		**93 869**		**(32 422)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**48 216**	**68 140**	**70 090**		**40 110**		**31 523**		**(47 854)**		**93 869**		**(32 422)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**48 216**	**68 140**	**70 090**		**40 110**		**31 523**		**(47 854)**		**93 869**		**(32 422)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**48 216**	**68 140**	**70 090**		**40 110**		**31 523**		**(47 854)**		**93 869**		**(32 422)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Capital Revenue and Expenditure															
Source of Finance	**39 593**	**76 019**	**5 898**	**14.9%**	**4 891**	**12.4%**	**12 478**	**16.4%**	**18 129**	**23.8%**	**41 397**	**54.5%**	**17 707**	**69.0%**	**2.4%**
National Government	38 380	57 530	5 898	15.4%	4 417	11.5%	11 335	19.7%	14 470	25.2%	36 120	62.8%	14 291	72.7%	1.3%
Provincial Government	-	1 640	-	-	-	-	655	40.0%	787	48.0%	1 442	87.9%	-	-	(100.0%)
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**38 380**	**59 171**	**5 898**	**15.4%**	**4 417**	**11.5%**	**11 991**	**20.3%**	**15 257**	**25.8%**	**37 563**	**63.5%**	**14 291**	**72.7%**	**6.8%**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	1 213	16 848	-	-	475	39.1%	488	2.9%	2 872	17.0%	3 835	22.8%	3 417	62.1%	(15.9%)
Capital Expenditure Functional	**39 593**	**76 019**	**5 898**	**14.9%**	**4 891**	**12.4%**	**12 478**	**16.4%**	**18 129**	**23.8%**	**41 397**	**54.5%**	**17 707**	**69.0%**	**2.4%**
Municipal governance and administration	**474**	**4 735**	**-**	**-**	**-**	**-**	**93**	**2.0%**	**535**	**11.3%**	**628**	**13.3%**	**543**	**80.2%**	**(1.5%)**
Executive and Council	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and administration	474	4 735	-	-	-	-	93	2.0%	535	11.3%	628	13.3%	543	80.2%	(1.5%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**4 043**	**7 461**	**202**	**5.0%**	**202**	**5.0%**	**1 343**	**18.0%**	**2 503**	**33.5%**	**4 249**	**57.0%**	**291**	**33.3%**	**760.3%**
Community and Social Services	-	2 783	-	-	-	-	-	-	-	-	-	-	-	-	-
Sport And Recreation	3 913	4 461	202	5.2%	202	5.2%	1 070	24.0%	2 503	56.1%	3 976	89.1%	291	43.2%	760.3%
Public Safety	130	217	-	-	-	-	273	125.5%	-	-	273	125.5%	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**34 901**	**58 704**	**5 697**	**16.3%**	**4 215**	**12.1%**	**10 265**	**17.5%**	**13 625**	**23.2%**	**33 801**	**57.6%**	**14 291**	**70.8%**	**(4.7%)**
Planning and Development	435	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Road Transport	34 467	58 704	5 697	16.5%	4 215	12.2%	10 265	17.5%	13 625	23.2%	33 801	57.6%	14 291	70.8%	(4.7%)
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**174**	**3 814**	**-**	**-**	**475**	**273.1%**	**777**	**20.4%**	**1 429**	**37.5%**	**2 681**	**70.3%**	**2 583**	**49.7%**	**(44.7%)**
Energy sources	-	1 640	-	-	76	-	777	47.4%	787	48.0%	1 640	100.0%	-	-	(100.0%)
Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Water Management	-	2 174	-	-	399	-	-	-	642	29.5%	1 041	47.9%	2 168	54.8%	(70.4%)
Waste Management	174	-	-	-	-	-	-	-	-	-	-	-	415	42.0%	(100.0%)
Other	**-**	**1 304**	**-**	**-**	**-**	**-**	**-**	**-**	**38**	**2.9%**	**38**	**2.9%**	**-**	**-**	**(100.0%)**

Part 3: Cash Receipts and Payments

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Cash Flow from Operating Activities															
Receipts	**343 179**	**369 660**	**165 484**	**48.2%**	**132 454**	**38.6%**	**165 701**	**44.8%**	**63 727**	**17.2%**	**527 366**	**142.7%**	**47 715**	**117.7%**	**33.6%**
Property rates	17 598	17 598	7 988	45.4%	2 778	15.8%	17 973	102.1%	1 474	8.4%	30 213	171.7%	2 354	52.6%	(37.4%)
Service charges	412	540	92	22.3%	166	40.4%	177	32.8%	164	30.3%	599	110.8%	116	240.8%	40.7%
Other revenue	18 158	20 916	122 641	675.4%	105 933	583.4%	115 389	551.7%	17 155	82.0%	361 118	1 726.5%	37 302	1 781.6%	(54.0%)
Transfers and Subsidies - Operational	249 958	249 851	2 484	1.0%	19 350	7.7%	701	.3%	43 203	17.3%	65 738	26.3%	-	2.9%	(100.0%)
Transfers and Subsidies - Capital	44 096	66 160	29 413	66.7%	2 850	6.5%	29 987	45.3%	-	-	62 250	94.1%	5 275	133.2%	(100.0%)
Interest	12 957	14 595	2 867	22.1%	1 377	10.6%	1 474	10.1%	1 730	11.9%	7 448	51.0%	2 667	87.8%	(35.1%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(272 810)**	**(304 951)**	**(69 572)**	**25.5%**	**(68 610)**	**25.1%**	**(72 039)**	**23.6%**	**(89 619)**	**29.4%**	**(299 841)**	**98.3%**	**(99 341)**	**128.3%**	**(9.8%)**
Suppliers and employees	(256 025)	(287 009)	(69 572)	27.2%	(68 610)	26.8%	(71 832)	25.0%	(89 619)	31.2%	(299 634)	104.4%	(99 341)	135.1%	(9.8%)

Finance charges	(5)	(235)	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	(16 779)	(17 706)	-	-	-	-	(207)	1.2%	-	-	(207)	1.2%	-	-	-
Net Cash from/(used) Operating Activities	**70 369**	**64 709**	**95 912**	**136.3%**	**63 844**	**90.7%**	**93 662**	**144.7%**	**(25 893)**	**(40.0%)**	**227 526**	**351.6%**	**(51 626)**	**76.1%**	**(49.8%)**
Cash Flow from Investing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(45 381)**	**(87 421)**	**(4 785)**	**10.5%**	**(3 687)**	**8.1%**	**(11 643)**	**13.3%**	**(17 055)**	**19.5%**	**(37 170)**	**42.5%**	**(15 922)**	**54.2%**	**7.1%**
Capital assets	(45 381)	(87 421)	(4 785)	10.5%	(3 687)	8.1%	(11 643)	13.3%	(17 055)	19.5%	(37 170)	42.5%	(15 922)	54.2%	7.1%
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(45 381)**	**(87 421)**	**(4 785)**	**10.5%**	**(3 687)**	**8.1%**	**(11 643)**	**13.3%**	**(17 055)**	**19.5%**	**(37 170)**	**42.5%**	**(15 922)**	**54.2%**	**7.1%**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Net Increase/(Decrease) in cash held	**24 987**	**(22 712)**	**91 127**	**364.7%**	**60 157**	**240.8%**	**82 019**	**(361.1%)**	**(42 947)**	**189.1%**	**190 356**	**(838.1%)**	**(67 548)**	**596.6%**	**(36.4%)**
Cash/cash equivalents at the year begin:	203 497	113 394	15 191	7.5%	86 581	42.5%	255 539	225.4%	337 558	297.7%	15 191	13.4%	183 253	(.1%)	84.2%
Cash/cash equivalents at the year end:	**228 485**	**90 682**	**86 965**	**38.1%**	**259 041**	**113.4%**	**337 558**	**372.2%**	**294 611**	**324.9%**	**294 611**	**324.9%**	**115 299**	**113.3%**	**155.5%**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	1 701	2.9%	-	-	846	1.4%	56 673	95.7%	59 219	82.9%	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	47	31.6%	-	-	6	3.9%	96	64.5%	149	.2%	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	53	5.6%	(0)	-	20	2.1%	877	92.3%	950	1.3%	-	-	-	-
Interest on Arrear Debtor Accounts	-	-	-	-	200	1.8%	10 928	98.2%	11 128	15.6%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	0	100.0%	0	-	-	-	-	-
Total By Income Source	**1 801**	**2.5%**	**(0)**	**-**	**1 072**	**1.5%**	**68 574**	**96.0%**	**71 446**	**100.0%**	**-**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	657	2.1%	-	-	342	1.1%	30 703	96.9%	31 701	44.4%	-	-	-	-
Commercial	918	2.5%	-	-	639	1.7%	35 898	95.8%	37 455	52.4%	-	-	-	-
Households	4	100.0%	-	-	-	-	-	-	4	-	-	-	-	-
Other	222	9.7%	(0)	-	92	4.0%	1 972	86.3%	2 286	3.2%	-	-	-	-
Total By Customer Group	**1 801**	**2.5%**	**(0)**	**-**	**1 072**	**1.5%**	**68 574**	**96.0%**	**71 446**	**100.0%**	**-**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	(0)	100.0%	(0)	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	(58)	(332.3%)	5	29.7%	75	429.0%	(5)	(26.4%)	18	3.8%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	120	26.7%	236	52.6%	(20)	(4.4%)	112	25.1%	449	96.2%
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**62**	**13.2%**	**241**	**51.7%**	**56**	**11.9%**	**108**	**23.1%**	**466**	**100.0%**

Contact Details

Municipal Manager	Mr Nkosinathi Phumlani Emmuel Myeni	035 592 0680
Chief Financial Officer	Mrs Nozipho Princess Mkhabela	035 592 0680

Source Local Government Database

1. All figures in this report are unaudited.

KWAZULU-NATAL: JOZINI (KZN272)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Operating Revenue and Expenditure															
Operating Revenue	**340 292**	**342 113**	**128 214**	**37.7%**	**100 862**	**29.6%**	**78 353**	**22.9%**	**37 454**	**10.9%**	**344 883**	**100.8%**	**15 751**	**98.6%**	**137.8%**
Exchange Revenue															
Service charges - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	4 447	4 327	1 061	23.9%	1 083	24.4%	1 083	25.0%	1 080	25.0%	4 307	99.5%	1 071	98.6%	.8%
Sale of Goods and Rendering of Services	438	438	33	7.4%	55	12.6%	99	22.6%	(45)	(10.2%)	142	32.3%	170	127.3%	(126.5%)
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	1 861	1 861	756	40.6%	605	32.5%	471	25.3%	616	33.1%	2 448	131.6%	540	99.4%	14.1%
Interest earned from Current and Non Current Assets	1 770	3 000	990	55.9%	760	42.9%	1 093	36.4%	971	32.4%	3 813	127.1%	168	111.2%	477.4%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	3 783	3 778	941	24.9%	946	25.0%	940	24.9%	953	25.2%	3 780	100.0%	893	98.6%	6.7%
Licences or permits	1 200	1 200	158	13.2%	197	16.5%	250	20.9%	1 337	111.5%	1 944	162.0%	115	34.1%	1 060.7%
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	4 275	4 275	1 151	26.9%	-	-	1 623	38.0%	1 501	35.1%	4 275	100.0%	(400)	46.1%	(475.5%)
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	574	574	208	36.2%	111	19.2%	419	72.9%	205	35.8%	943	164.1%	163	276.5%	26.1%
Non-Exchange Revenue															
Property rates	47 372	45 932	11 460	24.2%	11 500	24.3%	11 470	25.0%	11 457	24.9%	45 886	99.9%	10 606	97.3%	8.0%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	797	797	232	29.1%	225	28.2%	422	53.0%	380	47.8%	1 259	158.0%	353	167.3%	7.7%
Licences or permits	230	230	276	120.0%	308	134.0%	328	142.8%	(912)	(396.7%)	0	-	227	-	(501.8%)
Transfer and subsidies - Operational	271 405	273 561	110 061	40.6%	84 481	31.1%	59 343	21.7%	19 548	7.1%	273 433	100.0%	1 203	99.6%	1 525.2%
Interest Receivables	2 140	2 140	888	41.5%	590	27.6%	811	37.9%	363	17.0%	2 653	124.0%	642	98.9%	(43.5%)
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**326 146**	**343 663**	**83 619**	**25.6%**	**92 440**	**28.3%**	**87 593**	**25.5%**	**93 976**	**27.3%**	**357 628**	**104.1%**	**78 656**	**96.1%**	**19.5%**
Employee related costs	182 002	178 852	44 079	24.2%	44 309	24.3%	44 320	24.8%	46 922	26.2%	179 630	100.4%	41 259	98.7%	13.7%
Remuneration of councillors	22 686	19 385	4 846	21.4%	4 846	21.4%	4 846	25.0%	4 846	25.0%	19 385	100.0%	4 843	98.2%	.1%
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventory consumed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt impairment	12 721	15 186	6 096	47.9%	190	1.5%	6 407	42.2%	(31)	(.2%)	12 663	83.4%	1 146	39.8%	(102.7%)
Depreciation, Amortisation and Impairment	39 415	36 415	9 803	24.9%	9 972	25.3%	8 582	23.6%	9 465	26.0%	37 822	103.9%	9 810	99.6%	(3.5%)
Interest,Dividends and Rent on Land	-	1 534	221	-	-	-	1	-	1 315	85.8%	1 537	100.2%	501	33.4%	162.8%
Contracted services	24 706	36 728	4 415	17.9%	14 523	58.8%	13 558	36.9%	8 985	24.5%	41 480	112.9%	6 144	97.3%	46.2%
Transfers and subsidies	9 202	6 853	838	9.1%	1 538	16.7%	4 937	72.0%	7 438	108.5%	14 752	215.3%	0	108.2%	1 623 882.8%
Irrecoverable debts written off	4 337	2 478	8	.2%	3 733	86.1%	-	-	759	30.6%	4 499	181.6%	4 865	142.7%	(84.4%)
Operational Cost and Other Cost	31 076	46 232	13 313	42.8%	13 329	42.9%	4 942	10.7%	14 276	30.9%	45 860	99.2%	10 358	117.5%	37.8%
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	(270)	-	(100.0%)
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**14 145**	**(1 550)**	**44 595**		**8 422**		**(9 240)**		**(56 522)**		**(12 745)**		**(62 905)**		
Transfers and subsidies - capital (monetary allocations)	55 461	55 461	5 499	9.9%	21 097	38.0%	3 583	6.5%	25 282	45.6%	55 461	100.0%	1 345	54.4%	1 779.0%
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**69 606**	**53 911**	**50 094**		**29 518**		**(5 657)**		**(31 240)**		**42 716**		**(61 559)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**69 606**	**53 911**	**50 094**		**29 518**		**(5 657)**		**(31 240)**		**42 716**		**(61 559)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**69 606**	**53 911**	**50 094**		**29 518**		**(5 657)**		**(31 240)**		**42 716**		**(61 559)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**69 606**	**53 911**	**50 094**		**29 518**		**(5 657)**		**(31 240)**		**42 716**		**(61 559)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Capital Revenue and Expenditure															
Source of Finance	**46 337**	**52 032**	**6 912**	**14.9%**	**16 479**	**35.6%**	**11 652**	**22.4%**	**18 186**	**35.0%**	**53 229**	**102.3%**	**1 291**	**79.1%**	**1 308.8%**
National Government	44 248	47 400	5 274	11.9%	15 814	35.7%	6 941	14.6%	15 373	32.4%	43 403	91.6%	1 255	67.5%	1 125.1%
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**44 248**	**47 400**	**5 274**	**11.9%**	**15 814**	**35.7%**	**6 941**	**14.6%**	**15 373**	**32.4%**	**43 403**	**91.6%**	**1 255**	**66.8%**	**1 125.1%**
Borrowing	-	-	-	-	-	-	-	-	3 142	-	3 142	-	-	-	(100.0%)
Internally generated funds	2 089	4 632	1 638	78.4%	665	31.8%	4 711	101.7%	(329)	(7.1%)	6 684	144.3%	36	92.1%	(1 011.7%)
Capital Expenditure Functional	**46 337**	**52 032**	**6 912**	**14.9%**	**16 479**	**35.6%**	**10 641**	**20.5%**	**18 186**	**35.0%**	**52 217**	**100.4%**	**1 291**	**80.1%**	**1 308.8%**
Municipal governance and administration	**2 089**	**1 978**	**106**	**5.1%**	**272**	**13.0%**	**8**	**.4%**	**43**	**2.2%**	**429**	**21.7%**	**-**	**93.8%**	**(100.0%)**
Executive and Council	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and administration	2 089	1 978	106	5.1%	272	13.0%	8	.4%	43	2.2%	429	21.7%	-	93.8%	(100.0%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**19 726**	**25 415**	**5 206**	**26.4%**	**7 560**	**38.3%**	**8 825**	**34.7%**	**11 589**	**45.6%**	**33 180**	**130.6%**	**455**	**39.0%**	**2 449.3%**
Community and Social Services	16 439	12 893	1 559	9.5%	3 182	19.4%	3 898	30.2%	4 773	37.0%	13 413	104.0%	-	21.8%	(100.0%)
Sport And Recreation	3 287	12 522	3 647	110.9%	4 378	133.2%	4 926	39.3%	6 816	54.4%	19 767	157.9%	455	45.4%	1 399.3%
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**22 759**	**24 639**	**1 600**	**7.0%**	**8 647**	**38.0%**	**1 809**	**7.3%**	**6 553**	**26.6%**	**18 608**	**75.5%**	**836**	**93.8%**	**683.6%**
Planning and Development	1 174	3 458	-	-	501	42.7%	1 346	38.9%	2 752	79.6%	4 599	133.0%	-	68.9%	(100.0%)
Road Transport	21 585	21 181	1 600	7.4%	8 146	37.7%	463	2.2%	3 801	17.9%	14 009	66.1%	836	102.6%	354.5%
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**1 764**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**100.0%**	**-**
Energy sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Water Management	1 764	-	-	-	-	-	-	-	-	-	-	-	-	100.0%	-
Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Cash Flow from Operating Activities															
Receipts	**393 070**	**397 642**	**165 787**	**42.2%**	**227 352**	**57.8%**	**154 362**	**38.8%**	**47 268**	**11.9%**	**594 770**	**149.6%**	**29 672**	**205.4%**	**59.3%**
Property rates	37 235	37 273	-	-	-	-	296	.8%	-	-	296	.8%	-	69.0%	-
Service charges	2 500	2 500	-	-	-	-	-	-	-	-	-	-	-	-	-
Other revenue	24 499	25 846	36	.1%	51	.2%	36	.1%	45	.2%	168	.7%	45	15.8%	.8%
Transfers and Subsidies - Operational	271 605	273 561	165 751	61.0%	227 292	83.7%	154 027	56.3%	47 107	17.2%	594 178	217.2%	29 627	294.1%	59.0%
Transfers and Subsidies - Capital	55 461	55 461	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	1 770	3 000	1	-	9	.5%	2	.1%	116	3.9%	127	4.2%	1	.2%	17 699.1%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(274 312)**	**(313 668)**	**(34 067)**	**12.4%**	**(58 548)**	**21.3%**	**(32 549)**	**10.4%**	**(42 556)**	**13.6%**	**(167 720)**	**53.5%**	**1 380**	**60.7%**	**(3 182.7%)**
Suppliers and employees	(273 159)	(310 506)	(34 067)	12.5%	(58 548)	21.4%	(32 549)	10.5%	(41 719)	13.4%	(166 883)	53.7%	1 380	61.3%	(3 122.1%)

Finance charges	-	(1 534)	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	(1 152)	(1 628)	-	-	-	-	-	-	(837)	51.4%	(837)	51.4%	-	-	(100.0%)
Net Cash from/(used) Operating Activities	**118 758**	**83 973**	**131 720**	**110.9%**	**168 804**	**142.1%**	**121 813**	**145.1%**	**4 712**	**5.6%**	**427 050**	**508.6%**	**31 053**	**657.5%**	**(84.8%)**
Cash Flow from Investing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(53 288)**	**(59 712)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Capital assets	(53 288)	(59 712)	-	-	-	-	-	-	-	-	-	-	-	-	-
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(53 288)**	**(59 712)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Cash Flow from Financing Activities															
Receipts	**-**	**22 000**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	22 000	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(1 568)**	**-**	**(1 568)**	**-**	**-**	**-**	**(100.0%)**
Repayment of borrowing	-	-	-	-	-	-	-	-	(1 568)	-	(1 568)	-	-	-	(100.0%)
Net Cash from/(used) Financing Activities	**-**	**22 000**	**-**	**-**	**-**	**-**	**-**	**-**	**(1 568)**	**(7.1%)**	**(1 568)**	**(7.1%)**	**-**	**-**	**(100.0%)**
Net Increase/(Decrease) in cash held	**65 471**	**46 261**	**131 720**	**201.2%**	**168 804**	**257.8%**	**121 813**	**263.3%**	**3 144**	**6.8%**	**425 482**	**919.7%**	**31 053**	**802 273.0%**	**(89.9%)**
Cash/cash equivalents at the year begin:	1 768	325	1 098	62.1%	132 819	7 511.8%	301 623	92 784.0%	423 436	130 255.6%	1 098	337.8%	622 506	-	(32.0%)
Cash/cash equivalents at the year end:	**67 239**	**46 587**	**132 819**	**197.5%**	**301 623**	**448.6%**	**423 436**	**908.9%**	**426 580**	**915.7%**	**426 580**	**915.7%**	**653 559**	**35 339.3%**	**(34.7%)**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	5 264	6.4%	(466)	(.6%)	1 893	2.3%	75 596	91.9%	82 287	52.2%	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	654	3.1%	(5)	-	239	1.1%	20 006	95.7%	20 894	13.2%	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	420	17.2%	(41)	(1.7%)	99	4.1%	1 959	80.4%	2 437	1.5%	-	-	-	-
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	605	100.0%	605	.4%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	885	1.7%	-	-	417	.8%	50 211	97.5%	51 513	32.7%	-	-	-	-
Total By Income Source	**7 224**	**4.6%**	**(512)**	**(.3%)**	**2 649**	**1.7%**	**148 376**	**94.1%**	**157 736**	**100.0%**	**-**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	3 121	5.8%	(487)	(.9%)	1 378	2.6%	49 834	92.5%	53 846	34.1%	-	-	-	-
Commercial	1 988	8.1%	(14)	(.1%)	390	1.6%	22 180	90.4%	24 544	15.6%	-	-	-	-
Households	1 146	1.7%	(1)	-	552	.8%	64 676	97.4%	66 373	42.1%	-	-	-	-
Other	969	7.5%	(10)	(.1%)	328	2.5%	11 686	90.1%	12 973	8.2%	-	-	-	-
Total By Customer Group	**7 224**	**4.6%**	**(512)**	**(.3%)**	**2 649**	**1.7%**	**148 376**	**94.1%**	**157 736**	**100.0%**	**-**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	1 131	24.7%	941	20.6%	4	.1%	2 498	54.6%	4 574	33.7%
Auditor-General	1 599	99.2%	12	.8%	-	-	-	-	1 611	11.9%
Other	1 431	19.4%	679	9.2%	889	12.0%	4 386	59.4%	7 385	54.4%
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**4 162**	**30.7%**	**1 632**	**12.0%**	**892**	**6.6%**	**6 884**	**50.7%**	**13 571**	**100.0%**

Contact Details

Municipal Manager	Mrs Nomthandazo pamela Ngcobo	035 572 1292
Chief Financial Officer	Mr Vusi Innocent Gumede	035 572 1292

Source Local Government Database

1. All figures in this report are unaudited.

KWAZULU-NATAL: MTUBATUBA (KZN275)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Operating Revenue and Expenditure															
Operating Revenue	**363 474**	**389 087**	**147 229**	**40.5%**	**124 109**	**34.1%**	**94 848**	**24.4%**	**31 769**	**8.2%**	**397 954**	**102.3%**	**18 173**	**93.1%**	**74.8%**
Exchange Revenue															
Service charges - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	6 954	6 954	1 500	21.6%	1 441	20.7%	1 418	20.4%	1 491	21.4%	5 851	84.1%	1 500	82.9%	(.6%)
Sale of Goods and Rendering of Services	514	424	110	21.3%	167	32.6%	70	16.4%	89	21.0%	435	102.8%	63	21.8%	40.4%
Agency services	600	450	126	21.1%	37	6.2%	99	21.9%	92	20.4%	354	78.8%	89	84.9%	3.3%
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	2 521	2 521	-	-	-	-	67	2.7%	-	-	67	2.7%	10	.4%	(100.0%)
Interest earned from Current and Non Current Assets	2 000	1 800	644	32.2%	258	12.9%	152	8.5%	99	5.5%	1 154	64.1%	523	166.6%	(81.0%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	569	299	27	4.7%	25	4.4%	40	13.3%	37	12.5%	129	43.1%	85	94.1%	(56.1%)
Licences or permits	3 125	3 625	798	25.5%	853	27.3%	985	27.2%	546	15.1%	3 181	87.8%	654	98.7%	(16.5%)
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	75	-	75	-	-	-	(100.0%)
Non-Exchange Revenue															
Property rates	62 900	78 830	31 307	49.8%	14 923	23.7%	14 710	18.7%	14 861	18.9%	75 801	96.2%	11 321	99.0%	31.3%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	2 000	2 000	403	20.2%	669	33.4%	101	5.0%	233	11.7%	1 406	70.3%	627	126.1%	(62.8%)
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	258 354	258 246	105 339	40.8%	99 334	38.4%	67 686	26.2%	7 888	3.1%	280 247	108.5%	5 292	94.0%	49.1%
Interest Receivables	23 939	33 939	6 975	29.1%	6 402	26.7%	9 519	28.0%	6 357	18.7%	29 253	86.2%	(1 992)	75.1%	(419.1%)
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**330 565**	**348 794**	**84 586**	**25.6%**	**83 364**	**25.2%**	**70 709**	**20.3%**	**78 625**	**22.5%**	**317 284**	**91.0%**	**58 285**	**80.8%**	**34.9%**
Employee related costs	144 925	156 311	35 899	24.8%	44 651	30.8%	38 171	24.4%	37 285	23.9%	156 005	99.8%	34 618	106.9%	7.7%
Remuneration of councillors	19 232	19 232	4 437	23.1%	4 401	22.9%	4 408	22.9%	4 436	23.1%	17 681	91.9%	4 443	101.0%	(.2%)
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventory consumed	-	-	63	-	162	-	330	-	373	-	928	-	2	-	24 430.9%
Debt impairment	7 898	8 026	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	33 198	35 206	8 800	26.5%	8 803	26.5%	8 504	24.2%	6 757	19.2%	32 864	93.3%	7 651	103.1%	(11.7%)
Interest,Dividends and Rent on Land	1 200	1 200	29	2.5%	-	-	695	57.9%	-	-	724	60.4%	-	-	-
Contracted services	77 513	81 555	21 867	28.2%	14 332	18.5%	11 265	13.8%	17 100	21.0%	64 563	79.2%	6 895	39.6%	148.0%
Transfers and subsidies	725	725	-	-	-	-	-	-	-	-	-	-	-	-	-
Irrecoverable debts written off	4 720	5 972	420	8.9%	1 639	34.7%	371	6.2%	5 041	84.4%	7 471	125.1%	354	71.1%	1 325.0%
Operational Cost and Other Cost	41 155	40 568	13 070	31.8%	9 377	22.8%	6 966	17.2%	7 634	18.8%	37 047	91.3%	4 322	60.0%	76.6%
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**32 909**	**40 293**	**62 644**		**40 744**		**24 139**		**(46 856)**		**80 671**		**(40 112)**		
Transfers and subsidies - capital (monetary allocations)	37 478	37 478	7 234	19.3%	13 750	36.7%	10 196	27.2%	6 205	16.6%	37 385	99.8%	6 848	107.6%	(9.4%)
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**70 387**	**77 771**	**69 878**		**54 494**		**34 335**		**(40 651)**		**118 056**		**(33 264)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**70 387**	**77 771**	**69 878**		**54 494**		**34 335**		**(40 651)**		**118 056**		**(33 264)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**70 387**	**77 771**	**69 878**		**54 494**		**34 335**		**(40 651)**		**118 056**		**(33 264)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**70 387**	**77 771**	**69 878**		**54 494**		**34 335**		**(40 651)**		**118 056**		**(33 264)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Capital Revenue and Expenditure															
Source of Finance	**47 503**	**43 240**	**(156 900)**	**(330.3%)**	**11 346**	**23.9%**	**4 825**	**11.2%**	**3 652**	**8.4%**	**(137 077)**	**(317.0%)**	**9 320**	**53.3%**	**(60.8%)**
National Government	32 590	29 509	(74 820)	(229.6%)	11 640	35.7%	4 849	16.4%	2 036	6.9%	(56 294)	(190.8%)	5 414	30.7%	(62.4%)
Provincial Government	261	261	(2 212)	(848.0%)	-	-	-	-	-	-	(2 212)	(848.0%)	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**32 851**	**29 770**	**(77 032)**	**(234.5%)**	**11 640**	**35.4%**	**4 849**	**16.3%**	**2 036**	**6.8%**	**(58 507)**	**(196.5%)**	**5 414**	**37.7%**	**(62.4%)**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	14 652	13 470	(79 868)	(545.1%)	(295)	(2.0%)	(24)	(.2%)	1 616	12.0%	(78 571)	(583.3%)	3 906	86.9%	(58.6%)
Capital Expenditure Functional	**45 874**	**43 240**	**(156 900)**	**(342.0%)**	**11 346**	**24.7%**	**4 825**	**11.2%**	**3 652**	**8.4%**	**(137 077)**	**(317.0%)**	**9 320**	**54.3%**	**(60.8%)**
Municipal governance and administration	**5 957**	**6 304**	**(36 666)**	**(615.6%)**	**340**	**5.7%**	**(23)**	**(.4%)**	**619**	**9.8%**	**(35 730)**	**(566.8%)**	**1 353**	**73.2%**	**(54.3%)**
Executive and Council	391	391	(778)	(198.8%)	-	-	-	-	-	-	(778)	(198.8%)	-	-	-
Finance and administration	5 565	5 913	(35 888)	(644.9%)	340	6.1%	(23)	(.4%)	619	10.5%	(34 952)	(591.1%)	1 353	76.4%	(54.3%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**4 391**	**1 904**	**(12 085)**	**(275.2%)**	**(635)**	**(14.5%)**	**-**	**-**	**818**	**42.9%**	**(11 902)**	**(625.0%)**	**1 906**	**166.3%**	**(57.1%)**
Community and Social Services	1 435	1 261	(533)	(37.2%)	(635)	(44.2%)	-	-	566	44.9%	(602)	(47.8%)	-	11.3%	(100.0%)
Sport And Recreation	435	435	(11 486)	(2 641.8%)	-	-	-	-	252	57.9%	(11 234)	(2 583.8%)	1 906	590.6%	(86.8%)
Public Safety	2 522	209	(66)	(2.6%)	-	-	-	-	-	-	(66)	(31.8%)	-	8.5%	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**31 743**	**30 379**	**(33 136)**	**(104.4%)**	**11 640**	**36.7%**	**4 848**	**16.0%**	**2 036**	**6.7%**	**(14 612)**	**(48.1%)**	**4 168**	**30.7%**	**(51.2%)**
Planning and Development	783	870	(1 590)	(203.2%)	-	-	(2)	(.2%)	-	-	(1 592)	(183.0%)	-	70.6%	-
Road Transport	30 961	29 509	(31 546)	(101.9%)	11 640	37.6%	4 849	16.4%	2 036	6.9%	(13 020)	(44.1%)	4 168	25.2%	(51.2%)
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**3 783**	**4 652**	**(75 013)**	**(1 983.1%)**	**-**	**-**	**-**	**-**	**180**	**3.9%**	**(74 833)**	**(1 608.6%)**	**1 893**	**33.2%**	**(90.5%)**
Energy sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Water Management	-	-	(792)	-	-	-	-	-	-	-	(792)	-	-	-	-
Waste Water Management	-	-	(58 681)	-	-	-	-	-	-	-	(58 681)	-	-	-	-
Waste Management	3 783	4 652	(15 540)	(410.8%)	-	-	-	-	180	3.9%	(15 360)	(330.2%)	1 893	33.2%	(90.5%)
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Cash Flow from Operating Activities															
Receipts	**380 595**	**378 011**	**(331 011)**	**(87.0%)**	**25 630**	**6.7%**	**100 717**	**26.6%**	**44 170**	**11.7%**	**(160 493)**	**(42.5%)**	**0**	**-**	**18 715 956.4%**
Property rates	50 320	61 426	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges	5 563	5 563	-	-	-	-	-	-	-	-	-	-	-	-	-
Other revenue	27 141	13 759	42	.2%	(57)	(.2%)	(82)	(.6%)	1	-	(97)	(.7%)	0	2.1%	207.6%
Transfers and Subsidies - Operational	255 243	255 135	(331 052)	(129.7%)	25 688	10.1%	100 800	39.5%	44 169	17.3%	(160 396)	(62.9%)	-	-	(100.0%)
Transfers and Subsidies - Capital	40 328	40 328	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	2 000	1 800	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(299 269)**	**(306 845)**	**83 468**	**(27.9%)**	**(108 763)**	**36.3%**	**(77 295)**	**25.2%**	**(55 679)**	**18.1%**	**(158 270)**	**51.6%**	**28 877**	**(46.3%)**	**(292.8%)**
Suppliers and employees	(298 544)	(306 120)	83 468	(28.0%)	(108 763)	36.4%	(77 295)	25.2%	(55 679)	18.2%	(158 270)	51.7%	28 877	(46.3%)	(292.8%)

Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	(725)	(725)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**81 326**	**71 165**	**(247 543)**	**(304.4%)**	**(83 133)**	**(102.2%)**	**23 422**	**32.9%**	**(11 509)**	**(16.2%)**	**(318 763)**	**(447.9%)**	**28 877**	**112.9%**	**(139.9%)**
Cash Flow from Investing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(51 055)**	**(48 525)**	**-**	**-**	**3 482**	**(6.8%)**	**(1 365)**	**2.8%**	**1 155**	**(2.4%)**	**3 271**	**(6.7%)**	**-**	**-**	**(100.0%)**
Capital assets	(51 055)	(48 525)	-	-	3 482	(6.8%)	(1 365)	2.8%	1 155	(2.4%)	3 271	(6.7%)	-	-	(100.0%)
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(51 055)**	**(48 525)**	**-**	**-**	**3 482**	**(6.8%)**	**(1 365)**	**2.8%**	**1 155**	**(2.4%)**	**3 271**	**(6.7%)**	**-**	**-**	**(100.0%)**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**(299)**	**-**	**4**	**-**	**32**	**-**	**21**	**-**	**(242)**	**-**	**-**	**-**	**(100.0%)**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	(299)	-	4	-	32	-	21	-	(242)	-	-	-	(100.0%)
Payments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**-**	**-**	**(299)**	**-**	**4**	**-**	**32**	**-**	**21**	**-**	**(242)**	**-**	**-**	**-**	**(100.0%)**
Net Increase/(Decrease) in cash held	**30 271**	**22 640**	**(247 842)**	**(818.7%)**	**(79 648)**	**(263.1%)**	**22 089**	**97.6%**	**(10 334)**	**(45.6%)**	**(315 735)**	**(1 394.6%)**	**28 877**	**213.1%**	**(135.8%)**
Cash/cash equivalents at the year begin:	2 122	42 048	15 306	721.2%	(244 242)	(11 508.7%)	(325 021)	(773.0%)	(304 249)	(723.6%)	15 306	36.4%	92 563	44.0%	(428.7%)
Cash/cash equivalents at the year end:	**32 393**	**64 687**	**(243 790)**	**(752.6%)**	**(324 563)**	**(1 002.0%)**	**(303 857)**	**(469.7%)**	**(319 541)**	**(494.0%)**	**(319 541)**	**(494.0%)**	**120 891**	**201.8%**	**(364.3%)**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	6 144	4.0%	(1 296)	(.8%)	2 512	1.6%	147 343	95.2%	154 704	49.6%	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	949	3.4%	(48)	(.2%)	389	1.4%	26 635	95.4%	27 925	8.9%	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	0	(1.9%)	(9)	101.9%	(8)	-	-	-	-	-
Interest on Arrear Debtor Accounts	4 708	3.5%	(93)	(.1%)	2 777	2.1%	126 165	94.5%	133 557	42.8%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	(8)	.2%	(10)	.2%	(23)	.6%	(3 920)	99.0%	(3 961)	(1.3%)	-	-	-	-
Total By Income Source	**11 793**	**3.8%**	**(1 447)**	**(.5%)**	**5 656**	**1.8%**	**296 215**	**94.9%**	**312 217**	**100.0%**	**-**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	1 104	2.7%	(106)	(.3%)	581	1.4%	39 209	96.1%	40 788	13.1%	-	-	-	-
Commercial	2 825	8.0%	(584)	(1.6%)	773	2.2%	32 374	91.5%	35 387	11.3%	-	-	-	-
Households	6 202	3.4%	(380)	(.2%)	3 052	1.7%	174 637	95.2%	183 511	58.8%	-	-	-	-
Other	1 663	3.2%	(377)	(.7%)	1 249	2.4%	49 995	95.2%	52 530	16.8%	-	-	-	-
Total By Customer Group	**11 793**	**3.8%**	**(1 447)**	**(.5%)**	**5 656**	**1.8%**	**296 215**	**94.9%**	**312 217**	**100.0%**	**-**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	1 071	18.6%	(315)	(5.5%)	612	10.6%	4 394	76.3%	5 763	21.3%
Auditor-General	-	-	(453)	(470.8%)	-	-	550	570.8%	96	.4%
Other	2 491	11.8%	(2 006)	(9.5%)	2 058	9.7%	18 651	88.0%	21 195	78.3%
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**3 562**	**13.2%**	**(2 774)**	**(10.3%)**	**2 670**	**9.9%**	**23 595**	**87.2%**	**27 054**	**100.0%**

Contact Details

Municipal Manager	Mr Thamsanqa V. Xulu	035 940 1221
Chief Financial Officer	Mr Vukani Kheneth Gumede	035 940 1221

Source Local Government Database

1. All figures in this report are unaudited.

KWAZULU-NATAL: HLABISA BIG FIVE (KZN276)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Operating Revenue and Expenditure															
Operating Revenue	**220 357**	**222 658**	**212 749**	**96.5%**	**(57 812)**	**(26.2%)**	**51 948**	**23.3%**	**16 359**	**7.3%**	**223 245**	**100.3%**	**11 802**	**98.9%**	**38.6%**
Exchange Revenue															
Service charges - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	7	-	(100.0%)
Service charges - Waste Management	1 966	2 382	1 143	58.1%	(18)	(.9%)	559	23.5%	570	23.9%	2 254	94.6%	568	115.3%	.4%
Sale of Goods and Rendering of Services	230	269	64	28.0%	10	4.4%	63	23.5%	295	109.8%	433	161.1%	196	160.1%	50.8%
Agency services	-	-	39	-	(39)	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Current and Non Current Assets	8 000	9 000	2 675	33.4%	1 796	22.5%	1 946	21.6%	2 571	28.6%	8 988	99.9%	2 513	104.8%	2.3%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	766	448	82	10.8%	118	15.4%	104	23.1%	106	23.7%	410	91.6%	85	65.4%	25.5%
Licences or permits	2 500	2 500	708	28.3%	39	1.5%	443	17.7%	359	14.4%	1 548	61.9%	301	86.4%	19.1%
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	2 119	100.0%	(100.0%)
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	30	22	-	52	-	(8)	(26.5%)	25	82.2%	90	300.0%	21	-	17.1%
Non-Exchange Revenue															
Property rates	41 638	41 638	36 691	88.1%	(11 408)	(27.4%)	8 070	19.4%	11 332	27.2%	44 685	107.3%	4 813	94.7%	135.4%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	800	901	740	92.5%	(39)	(4.9%)	(271)	(30.0%)	-	-	431	47.8%	328	189.6%	(100.0%)
Licences or permits	-	-	0	-	-	-	-	-	0	-	0	-	0	-	166.7%
Transfer and subsidies - Operational	164 456	165 490	170 527	103.7%	(48 265)	(29.3%)	41 041	24.8%	1 100	.7%	164 404	99.3%	854	98.8%	28.9%
Interest Receivables	-	-	58	-	(58)	-	-	-	-	-	-	-	-	-	-
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	(3)	-	(100.0%)
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**231 434**	**252 672**	**75 283**	**32.5%**	**38 256**	**16.5%**	**43 616**	**17.3%**	**55 762**	**22.1%**	**212 917**	**84.3%**	**52 032**	**83.2%**	**7.2%**
Employee related costs	102 150	102 150	34 979	34.2%	16 114	15.8%	25 094	24.6%	23 529	23.0%	99 716	97.6%	20 520	91.5%	14.7%
Remuneration of councillors	11 500	12 000	4 191	36.4%	1 482	12.9%	2 797	23.3%	3 176	26.5%	11 647	97.1%	3 988	96.9%	(20.3%)
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventory consumed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt impairment	16 481	7 513	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	18 475	18 475	2 933	15.9%	5 596	30.3%	-	-	-	-	8 528	46.2%	-	38.4%	-
Interest,Dividends and Rent on Land	1 300	1 900	-	-	-	-	-	-	-	-	-	-	-	-	-
Contracted services	36 014	44 791	15 893	44.1%	7 406	20.6%	8 475	18.9%	17 729	39.6%	49 503	110.5%	14 805	95.4%	19.7%
Transfers and subsidies	4 057	4 761	1 928	47.5%	361	8.9%	1 173	24.6%	1 260	26.5%	4 722	99.2%	2 607	106.5%	(51.7%)
Irrecoverable debts written off	-	19 795	-	-	296	-	300	1.5%	48	.2%	645	3.3%	40	103.6%	19.7%
Operational Cost and Other Cost	41 458	41 287	15 358	37.0%	7 001	16.9%	5 804	14.1%	10 020	24.3%	38 183	92.5%	10 067	90.1%	(.5%)
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	(28)	-	-	-	(28)	-	5	-	(100.0%)
Surplus/(Deficit)	**(11 078)**	**(30 014)**	**137 467**		**(96 068)**		**8 332**		**(39 402)**		**10 328**		**(40 230)**		
Transfers and subsidies - capital (monetary allocations)	24 302	64 802	12 864	52.9%	18 220	75.0%	2 385	3.7%	6 003	9.3%	39 473	60.9%	7 394	100.0%	(18.8%)
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**13 224**	**34 788**	**150 331**		**(77 848)**		**10 717**		**(33 399)**		**49 801**		**(32 836)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**13 224**	**34 788**	**150 331**		**(77 848)**		**10 717**		**(33 399)**		**49 801**		**(32 836)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**13 224**	**34 788**	**150 331**		**(77 848)**		**10 717**		**(33 399)**		**49 801**		**(32 836)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**13 224**	**34 788**	**150 331**		**(77 848)**		**10 717**		**(33 399)**		**49 801**		**(32 836)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Capital Revenue and Expenditure															
Source of Finance	**35 363**	**70 580**	**16 771**	**47.4%**	**15 529**	**43.9%**	**8 379**	**11.9%**	**4 623**	**6.5%**	**45 302**	**64.2%**	**9 109**	**101.8%**	**(49.3%)**
National Government	21 132	56 349	15 921	75.3%	7 651	36.2%	(296)	(.5%)	2 926	5.2%	26 202	46.5%	9 243	143.9%	(68.3%)
Provincial Government	-	-	-	-	4 834	-	3 699	-	1 380	-	9 913	-	-	-	(100.0%)
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**21 132**	**56 349**	**15 921**	**75.3%**	**12 485**	**59.1%**	**3 403**	**6.0%**	**4 306**	**7.6%**	**36 114**	**64.1%**	**9 243**	**143.9%**	**(53.4%)**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	14 230	14 230	851	6.0%	3 045	21.4%	4 976	35.0%	316	2.2%	9 188	64.6%	(134)	13.5%	(336.2%)
Capital Expenditure Functional	**35 363**	**70 580**	**16 771**	**47.4%**	**15 529**	**43.9%**	**8 379**	**11.9%**	**4 623**	**6.5%**	**45 302**	**64.2%**	**9 109**	**101.8%**	**(49.3%)**
Municipal governance and administration	**8 313**	**8 313**	**851**	**10.2%**	**3 045**	**36.6%**	**4 852**	**58.4%**	**306**	**3.7%**	**9 054**	**108.9%**	**(134)**	**14.9%**	**(328.6%)**
Executive and Council	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and administration	8 313	8 313	851	10.2%	3 045	36.6%	4 852	58.4%	306	3.7%	9 054	108.9%	(134)	14.9%	(328.6%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**4 655**	**40 589**	**3 033**	**65.1%**	**8 316**	**178.6%**	**4 393**	**10.8%**	**3 948**	**9.7%**	**19 690**	**48.5%**	**4 135**	**157.3%**	**(4.5%)**
Community and Social Services	4 655	40 589	2 357	50.6%	8 316	178.6%	4 118	10.1%	3 928	9.7%	18 719	46.1%	225	49.4%	1 645.4%
Sport And Recreation	-	-	370	-	-	-	275	-	19	-	665	-	3 767	270.7%	(99.5%)
Public Safety	-	-	306	-	-	-	-	-	-	-	306	-	143	-	(100.0%)
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**22 394**	**21 677**	**12 888**	**57.5%**	**4 168**	**18.6%**	**(867)**	**(4.0%)**	**359**	**1.7%**	**16 548**	**76.3%**	**5 108**	**113.5%**	**(93.0%)**
Planning and Development	7 657	7 750	4 750	62.0%	129	1.7%	(781)	(10.1%)	-	-	4 097	52.9%	5 108	136.4%	(100.0%)
Road Transport	14 738	13 928	8 138	55.2%	4 039	27.4%	(85)	(.6%)	359	2.6%	12 451	89.4%	-	26.0%	(100.0%)
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**10**	**-**	**10**	**-**	**-**	**-**	**(100.0%)**
Energy sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management	-	-	-	-	-	-	-	-	10	-	10	-	-	-	(100.0%)
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Cash Flow from Operating Activities															
Receipts	**228 256**	**270 367**	**205 879**	**90.2%**	**(95 753)**	**(41.9%)**	**110 422**	**40.8%**	**51 581**	**19.1%**	**272 129**	**100.7%**	**24 430**	**79.5%**	**111.1%**
Property rates	27 065	27 065	-	-	-	-	12 789	47.3%	12 178	45.0%	24 967	92.2%	-	-	(100.0%)
Service charges	786	619	-	-	-	-	454	73.3%	439	71.0%	893	144.2%	-	-	(100.0%)
Other revenue	3 646	3 392	25	.7%	(14)	(.4%)	10 564	311.4%	16	.5%	10 591	312.2%	19	.8%	(14.3%)
Transfers and Subsidies - Operational	164 456	165 489	140 798	85.6%	(140 798)	(85.6%)	123 908	74.9%	32 302	19.5%	156 210	94.4%	153 917	91.9%	(79.0%)
Transfers and Subsidies - Capital	24 302	64 802	65 000	267.5%	45 000	185.2%	(42 500)	(65.6%)	6 581	10.2%	74 081	114.3%	(129 564)	100.0%	(105.1%)
Interest	8 000	9 000	56	.7%	59	.7%	5 208	57.9%	64	.7%	5 387	59.9%	59	2.7%	8.3%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(205 831)**	**(217 234)**	**(80 531)**	**39.1%**	**(47 224)**	**22.9%**	**(49 124)**	**22.6%**	**(57 765)**	**26.6%**	**(234 644)**	**108.0%**	**(55 409)**	**94.2%**	**4.3%**
Suppliers and employees	(201 162)	(214 484)	(80 531)	40.0%	(47 224)	23.5%	(49 124)	22.9%	(57 765)	26.9%	(234 644)	109.4%	(55 409)	96.0%	4.3%

Finance charges	(300)	(300)	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	(4 370)	(2 450)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**22 425**	**53 133**	**125 348**	**559.0%**	**(142 977)**	**(637.6%)**	**61 298**	**115.4%**	**(6 184)**	**(11.6%)**	**37 485**	**70.5%**	**(30 978)**	**(184.8%)**	**(80.0%)**
Cash Flow from Investing Activities															
Receipts	**2 000**	**2 000**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Proceeds on disposal of PPE	2 000	2 000	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(40 667)**	**(81 167)**	**-**	**-**	**-**	**-**	**(29 566)**	**36.4%**	**(10 000)**	**12.3%**	**(39 566)**	**48.7%**	**-**	**-**	**(100.0%)**
Capital assets	(40 667)	(81 167)	-	-	-	-	(29 566)	36.4%	(10 000)	12.3%	(39 566)	48.7%	-	-	(100.0%)
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(38 667)**	**(79 167)**	**-**	**-**	**-**	**-**	**(29 566)**	**37.3%**	**(10 000)**	**12.6%**	**(39 566)**	**50.0%**	**-**	**-**	**(100.0%)**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Net Increase/(Decrease) in cash held	**(16 242)**	**(26 034)**	**125 348**	**(771.7%)**	**(142 977)**	**880.3%**	**31 732**	**(121.9%)**	**(16 184)**	**62.2%**	**(2 082)**	**8.0%**	**(30 978)**	**116.6%**	**(47.8%)**
Cash/cash equivalents at the year begin:	69 093	94 863	(357)	(.5%)	220 211	318.7%	77 234	81.4%	108 966	114.9%	(357)	(.4%)	96 410	99.4%	13.0%
Cash/cash equivalents at the year end:	**52 851**	**68 829**	**219 828**	**415.9%**	**77 234**	**146.1%**	**108 966**	**158.3%**	**92 781**	**134.8%**	**92 781**	**134.8%**	**65 432**	**94.6%**	**41.8%**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	2 939	5.0%	(14)	-	1 166	2.0%	55 141	93.1%	59 232	75.8%	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	385	2.5%	(9)	(.1%)	169	1.1%	15 104	96.5%	15 648	20.0%	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	21	12.9%	2	1.3%	7	4.6%	131	81.2%	162	.2%	-	-	-	-
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	3 113	100.0%	3 113	4.0%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	0	100.0%	0	-	-	-	-	-
Total By Income Source	**3 344**	**4.3%**	**(21)**	**-**	**1 342**	**1.7%**	**73 490**	**94.0%**	**78 155**	**100.0%**	**-**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	2 230	9.3%	9	-	927	3.9%	20 744	86.8%	23 909	30.6%	-	-	-	-
Commercial	299	1.6%	(18)	(.1%)	129	.7%	17 816	97.8%	18 226	23.3%	-	-	-	-
Households	364	1.1%	(14)	-	175	.5%	31 852	98.4%	32 377	41.4%	-	-	-	-
Other	450	12.4%	2	.1%	112	3.1%	3 078	84.5%	3 642	4.7%	-	-	-	-
Total By Customer Group	**3 344**	**4.3%**	**(21)**	**-**	**1 342**	**1.7%**	**73 490**	**94.0%**	**78 155**	**100.0%**	**-**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	1 573	111.4%	(161)	(11.4%)	-	-	-	-	1 412	35.9%
Auditor-General	5	100.0%	-	-	-	-	-	-	5	.1%
Other	2 712	107.8%	1	-	-	-	(198)	(7.9%)	2 515	64.0%
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**4 290**	**109.1%**	**(161)**	**(4.1%)**	**-**	**-**	**(198)**	**(5.0%)**	**3 931**	**100.0%**

Contact Details

Municipal Manager	Mr Leon Mzobanzi Vusumuzi Cele	035 838 8500
Chief Financial Officer	Mr Jabulani Million Nkosi	035 838 8510

Source Local Government Database

1. All figures in this report are unaudited.

KWAZULU-NATAL: UMKHANYAKUDE (DC27)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26 Budget: Main appropriation	Budget: Adjusted Budget	First Quarter: Actual Expenditure	First Quarter: 1st Q as % of Main appropriation	Second Quarter: Actual Expenditure	Second Quarter: 2nd Q as % of Main appropriation	Third Quarter: Actual Expenditure	Third Quarter: 3rd Q as % of adjusted budget	Fourth Quarter: Actual Expenditure	Fourth Quarter: 4th Q as % of adjusted budget	Year to Date: Actual Expenditure	Year to Date: Total Expenditure as % of adjusted budget	2024/25 Fourth Quarter: Actual Expenditure	2024/25 Fourth Quarter: Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Operating Revenue and Expenditure															
Operating Revenue	**826 226**	**820 053**	**20 923**	**2.5%**	**538 494**	**65.2%**	**285 371**	**34.8%**	**(53 750)**	**(6.6%)**	**791 039**	**96.5%**	**16 647**	**97.7%**	**(422.9%)**
Exchange Revenue															
Service charges - Electricity	13 365	16 822	2 357	17.6%	3 939	29.5%	3 553	21.1%	4 164	24.8%	14 014	83.3%	1 968	101.4%	111.6%
Service charges - Water	68 957	68 957	7 048	10.2%	16 587	24.1%	13 950	20.2%	12 698	18.4%	50 283	72.9%	6 321	80.3%	100.9%
Service charges - Waste Water Management	503	503	39	7.8%	166	33.0%	174	34.7%	194	38.6%	574	114.1%	106	120.9%	83.6%
Service charges - Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Goods and Rendering of Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	18 271	18 271	3 531	19.3%	7 166	39.2%	5 738	31.4%	5 704	31.2%	22 140	121.2%	2 330	94.8%	144.8%
Interest earned from Current and Non Current Assets	19 659	19 659	3 480	17.7%	3 728	19.0%	2 701	13.7%	2 200	11.2%	12 109	61.6%	2 940	91.3%	(25.2%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	350	350	48	13.8%	127	36.3%	65	18.5%	2 536	724.1%	2 775	792.7%	50	126.8%	4 936.1%
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	24 616	14 714	795	3.2%	6 494	26.4%	781	5.3%	520	3.5%	8 590	58.4%	37	621.4%	1 295.5%
Non-Exchange Revenue															
Property rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	22	22	6	27.3%	17	77.9%	18	81.8%	4	18.2%	45	205.1%	8	-	(50.0%)
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	680 484	680 369	3 393	.5%	500 270	73.5%	170 975	25.1%	5 645	.8%	680 283	100.0%	2 886	99.2%	95.6%
Interest Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	387	226	-	-	-	-	-	-	-	226	58.3%	-	-	-
Other Gains	-	-	-	-	-	-	87 415	-	(87 415)	-	0	-	-	-	(100.0%)
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**810 131**	**817 718**	**217 054**	**26.8%**	**323 078**	**39.9%**	**232 630**	**28.4%**	**278 970**	**34.1%**	**1 051 732**	**128.6%**	**166 745**	**114.6%**	**67.3%**
Employee related costs	277 343	277 343	45 942	16.6%	92 034	33.2%	74 113	26.7%	80 167	28.9%	292 256	105.4%	42 002	95.0%	90.9%
Remuneration of councillors	14 502	14 502	2 802	19.3%	4 714	32.5%	3 171	21.9%	3 675	25.3%	14 362	99.0%	1 704	93.1%	115.7%
Bulk purchases - electricity	27 154	27 154	5 179	19.1%	7 580	27.9%	8 528	31.4%	7 771	28.6%	29 058	107.0%	1 739	80.5%	346.9%
Inventory consumed	113 875	138 182	35 103	30.8%	89 059	78.2%	36 873	26.7%	66 643	48.2%	227 678	164.8%	23 132	97.0%	188.1%
Debt impairment	12 565	12 565	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	61 892	61 952	34 334	55.5%	32 194	52.0%	29 917	48.3%	30 250	48.8%	126 695	204.5%	32 668	202.3%	(7.4%)
Interest,Dividends and Rent on Land	3	1 391	15	539.2%	1	45.6%	509	36.6%	0	-	525	37.7%	-	1.7%	(100.0%)
Contracted services	159 982	144 197	50 209	31.4%	45 401	28.4%	32 149	22.3%	30 026	20.8%	157 785	109.4%	25 802	116.6%	16.4%
Transfers and subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Irrecoverable debts written off	-	-	-	-	20	-	58	-	16 438	-	16 516	-	547	-	2 903.5%
Operational Cost and Other Cost	142 816	140 433	43 471	30.4%	52 076	36.5%	47 312	33.7%	43 999	31.3%	186 858	133.1%	39 151	138.6%	12.4%
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**16 095**	**2 335**	**(196 131)**		**215 416**		**52 741**		**(332 720)**		**(260 693)**		**(150 099)**		
Transfers and subsidies - capital (monetary allocations)	242 879	242 994	19 020	7.8%	80 291	33.1%	73 545	30.3%	68 986	28.4%	241 842	99.5%	53 268	116.3%	29.5%
Transfers and subsidies - capital (in-kind)	235 331	235 331	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**494 305**	**480 660**	**(177 111)**		**295 707**		**126 286**		**(263 734)**		**(18 852)**		**(96 831)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**494 305**	**480 660**	**(177 111)**		**295 707**		**126 286**		**(263 734)**		**(18 852)**		**(96 831)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**494 305**	**480 660**	**(177 111)**		**295 707**		**126 286**		**(263 734)**		**(18 852)**		**(96 831)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	21 620	21 620	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**515 925**	**502 280**	**(177 111)**		**295 707**		**126 286**		**(263 734)**		**(18 852)**		**(96 831)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26 Budget: Main appropriation	Budget: Adjusted Budget	First Quarter: Actual Expenditure	First Quarter: 1st Q as % of Main appropriation	Second Quarter: Actual Expenditure	Second Quarter: 2nd Q as % of Main appropriation	Third Quarter: Actual Expenditure	Third Quarter: 3rd Q as % of adjusted budget	Fourth Quarter: Actual Expenditure	Fourth Quarter: 4th Q as % of adjusted budget	Year to Date: Actual Expenditure	Year to Date: Total Expenditure as % of adjusted budget	2024/25 Fourth Quarter: Actual Expenditure	2024/25 Fourth Quarter: Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Capital Revenue and Expenditure															
Source of Finance	**235 745**	**235 846**	**(3 232 566)**	**(1 371.2%)**	**3 273 758**	**1 388.7%**	**129 597**	**55.0%**	**126 491**	**53.6%**	**297 281**	**126.0%**	**44 540**	**76.7%**	**184.0%**
National Government	211 199	211 299	(3 186 236)	(1 508.6%)	3 215 291	1 522.4%	129 597	61.3%	124 904	59.1%	283 557	134.2%	44 540	77.5%	180.4%
Provincial Government	1 140	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**212 339**	**211 299**	**(3 186 236)**	**(1 500.5%)**	**3 215 291**	**1 514.2%**	**129 597**	**61.3%**	**124 904**	**59.1%**	**283 557**	**134.2%**	**44 540**	**77.5%**	**180.4%**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	23 406	24 546	(46 330)	(197.9%)	58 467	249.8%	-	-	1 587	6.5%	13 724	55.9%	-	49.1%	(100.0%)
Capital Expenditure Functional	**235 745**	**235 846**	**(3 232 566)**	**(1 371.2%)**	**3 273 758**	**1 388.7%**	**129 597**	**55.0%**	**126 491**	**53.6%**	**297 281**	**126.0%**	**44 540**	**76.7%**	**184.0%**
Municipal governance and administration	**6 910**	**12 542**	**(123 022)**	**(1 780.3%)**	**124 721**	**1 804.9%**	**-**	**-**	**79 543**	**634.2%**	**81 242**	**647.7%**	**-**	**49.1%**	**(100.0%)**
Executive and Council	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and administration	6 910	12 542	(123 022)	(1 780.3%)	124 721	1 804.9%	-	-	79 543	634.2%	81 242	647.7%	-	49.1%	(100.0%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Community and Social Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sport And Recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**-**	**-**	**(25 885)**	**-**	**25 885**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Planning and Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Road Transport	-	-	(25 885)	-	25 885	-	-	-	-	-	-	-	-	-	-
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**228 835**	**223 303**	**(3 083 659)**	**(1 347.5%)**	**3 123 152**	**1 364.8%**	**129 597**	**58.0%**	**46 948**	**21.0%**	**216 039**	**96.7%**	**44 540**	**77.5%**	**5.4%**
Energy sources	-	-	(18 322)	-	18 322	-	-	-	-	-	-	-	-	-	-
Water Management	86 178	78 434	(2 855 807)	(3 313.8%)	2 869 669	3 329.9%	43 662	55.7%	16 669	21.3%	74 193	94.6%	22 612	88.1%	(26.3%)
Waste Water Management	142 657	144 869	(209 530)	(146.9%)	235 161	164.8%	85 936	59.3%	30 280	20.9%	141 846	97.9%	21 928	63.2%	38.1%
Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

R thousands	2025/26 Budget: Main appropriation	Budget: Adjusted Budget	First Quarter: Actual Expenditure	First Quarter: 1st Q as % of Main appropriation	Second Quarter: Actual Expenditure	Second Quarter: 2nd Q as % of Main appropriation	Third Quarter: Actual Expenditure	Third Quarter: 3rd Q as % of adjusted budget	Fourth Quarter: Actual Expenditure	Fourth Quarter: 4th Q as % of adjusted budget	Year to Date: Actual Expenditure	Year to Date: Total Expenditure as % of adjusted budget	2024/25 Fourth Quarter: Actual Expenditure	2024/25 Fourth Quarter: Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Cash Flow from Operating Activities															
Receipts	**976 871**	**1 017 425**	**(2 315 722)**	**(237.1%)**	**3 207 151**	**328.3%**	**278 343**	**27.4%**	**38 442**	**3.8%**	**1 208 214**	**118.8%**	**-**	**69.5%**	**(100.0%)**
Property rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges	33 437	73 991	(66 198)	(198.0%)	232 668	695.8%	62 862	85.0%	36 114	48.8%	265 446	358.8%	-	51.4%	(100.0%)
Other revenue	413	413	(172 076)	(41 698.8%)	172 656	41 839.4%	144	34.9%	35	8.5%	759	184.0%	-	1 422.6%	(100.0%)
Transfers and Subsidies - Operational	680 484	680 369	(1 731 374)	(254.4%)	2 249 042	330.5%	167 182	24.6%	520	.1%	685 370	100.7%	-	89.5%	(100.0%)
Transfers and Subsidies - Capital	242 879	242 994	(340 513)	(140.2%)	540 013	222.3%	45 662	18.8%	-	-	245 162	100.9%	-	14.3%	-
Interest	19 659	19 659	(5 561)	(28.3%)	12 772	65.0%	2 492	12.7%	1 773	9.0%	11 476	58.4%	-	29.5%	(100.0%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(834 129)**	**(811 262)**	**1 954 033**	**(234.3%)**	**(2 179 147)**	**261.2%**	**(129 829)**	**16.0%**	**(44 662)**	**5.5%**	**(399 604)**	**49.3%**	**(141 452)**	**88.7%**	**(68.4%)**
Suppliers and employees	(834 127)	(809 871)	1 954 033	(234.3%)	(2 179 147)	261.2%	(129 829)	16.0%	(44 662)	5.5%	(399 604)	49.3%	(141 452)	88.7%	(68.4%)

Finance charges	(3)	(1 391)	-	-	0	(9.3%)	-	-	-	-	0	-	-	-	-
Transfers and Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**142 741**	**206 163**	**(361 689)**	**(253.4%)**	**1 028 004**	**720.2%**	**148 514**	**72.0%**	**(6 219)**	**(3.0%)**	**808 610**	**392.2%**	**(141 452)**	**(82.5%)**	**(95.6%)**
Cash Flow from Investing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(269 957)**	**(269 422)**	**-**	**-**	**-**	**-**	**-**	**-**	**93 712**	**(34.8%)**	**93 712**	**(34.8%)**	**-**	**-**	**(100.0%)**
Capital assets	(269 957)	(269 422)	-	-	-	-	-	-	93 712	(34.8%)	93 712	(34.8%)	-	-	(100.0%)
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(269 957)**	**(269 422)**	**-**	**-**	**-**	**-**	**-**	**-**	**93 712**	**(34.8%)**	**93 712**	**(34.8%)**	**-**	**-**	**(100.0%)**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Net Increase/(Decrease) in cash held	**(127 216)**	**(63 258)**	**(361 689)**	**284.3%**	**1 028 004**	**(808.1%)**	**148 514**	**(234.8%)**	**87 493**	**(138.3%)**	**902 322**	**(1 426.4%)**	**(141 452)**	**65.4%**	**(161.9%)**
Cash/cash equivalents at the year begin:	286 332	71 635	-	-	(254 364)	(88.8%)	773 641	1 080.0%	922 154	1 287.3%	-	-	56 163	-	1 541.9%
Cash/cash equivalents at the year end:	**159 117**	**8 377**	**(304 761)**	**(191.5%)**	**773 641**	**486.2%**	**922 154**	**11 008.4%**	**1 009 647**	**12 052.8%**	**1 009 647**	**12 052.8%**	**(85 289)**	**(54.7%)**	**(1 283.8%)**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	3 917	1.9%	(3)	-	3 455	1.7%	199 282	96.4%	206 651	61.7%	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	(1 720)	(15.3%)	(23)	(.2%)	242	2.2%	12 711	113.4%	11 210	3.3%	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	(6 361)	(30.4%)	-	-	24	.1%	27 263	130.3%	20 926	6.3%	-	-	-	-
Receivables from Exchange Transactions - Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	46	22.4%	-	-	23	11.2%	136	66.4%	205	.1%	-	-	-	-
Interest on Arrear Debtor Accounts	3 953	4.1%	-	-	1 979	2.1%	89 939	93.8%	95 871	28.6%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	(197)	100.0%	(197)	(.1%)	-	-	-	-
Total By Income Source	**(166)**	**-**	**(26)**	**-**	**5 723**	**1.7%**	**329 135**	**98.3%**	**334 666**	**100.0%**	**-**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	2 201	4.3%	(4)	-	1 117	2.2%	47 674	93.5%	50 988	15.2%	-	-	-	-
Commercial	706	.8%	(14)	-	1 376	1.5%	88 648	97.7%	90 715	27.1%	-	-	-	-
Households	(2 129)	(1.1%)	(4)	-	2 943	1.6%	184 497	99.6%	185 308	55.4%	-	-	-	-
Other	(943)	(12.3%)	(4)	-	287	3.7%	8 316	108.6%	7 655	2.3%	-	-	-	-
Total By Customer Group	**(166)**	**-**	**(26)**	**-**	**5 723**	**1.7%**	**329 135**	**98.3%**	**334 666**	**100.0%**	**-**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	4	100.0%	-	-	-	-	-	-	4	-
Trade Creditors	24 793	10.6%	21 685	9.3%	125 827	53.8%	61 645	26.3%	233 950	76.0%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	55 812	75.6%	2 869	3.9%	(5 652)	(7.7%)	20 759	28.1%	73 788	24.0%
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**80 610**	**26.2%**	**24 554**	**8.0%**	**120 174**	**39.1%**	**82 405**	**26.8%**	**307 742**	**100.0%**

Contact Details

Municipal Manager	Mr N J Sibeko	035 573 8602
Chief Financial Officer	Mr S B Ndabandaba	035 576 8641

Source Local Government Database

1. All figures in this report are unaudited.

KWAZULU-NATAL: MFOLOZI (KZN281)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26 Budget Main appropriation	Budget Adjusted Budget	First Quarter Actual Expenditure	First Quarter 1st Q as % of Main appropriation	Second Quarter Actual Expenditure	Second Quarter 2nd Q as % of Main appropriation	Third Quarter Actual Expenditure	Third Quarter 3rd Q as % of adjusted budget	Fourth Quarter Actual Expenditure	Fourth Quarter 4th Q as % of adjusted budget	Year to Date Actual Expenditure	Year to Date Total Expenditure as % of adjusted budget	2024/25 Fourth Quarter Actual Expenditure	2024/25 Fourth Quarter Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Operating Revenue and Expenditure															
Operating Revenue	**244 062**	**247 327**	**93 604**	**38.4%**	**78 261**	**32.1%**	**60 448**	**24.4%**	**16 042**	**6.5%**	**248 355**	**100.4%**	**32 627**	**103.6%**	**(50.8%)**
Exchange Revenue															
Service charges - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	755	769	180	23.9%	177	23.4%	185	24.0%	181	23.5%	723	94.0%	199	109.0%	(9.1%)
Sale of Goods and Rendering of Services	102	114	28	27.6%	27	26.6%	13	11.3%	4	3.3%	72	63.2%	59	150.4%	(93.6%)
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Current and Non Current Assets	4 460	5 200	1 141	25.6%	1 480	33.2%	1 484	28.5%	1 545	29.7%	5 649	108.6%	1 532	136.8%	.9%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	1 168	1 173	284	24.4%	290	24.8%	290	24.8%	296	25.2%	1 160	98.9%	282	102.5%	5.0%
Licences or permits	56	11	2	3.3%	1	1.8%	11	102.2%	2	19.3%	16	147.5%	19	152.2%	(88.7%)
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	159	346	45	28.5%	183	114.7%	117	33.9%	1	.4%	347	100.2%	1 184	1 148.5%	(99.9%)
Non-Exchange Revenue															
Property rates	41 408	43 752	10 281	24.8%	10 280	24.8%	10 280	23.5%	11 769	26.9%	42 610	97.4%	27 433	102.0%	(57.1%)
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	520	524	56	10.8%	275	52.9%	101	19.2%	135	25.8%	568	108.3%	84	98.1%	60.8%
Licences or permits	358	450	147	41.2%	114	31.8%	176	39.1%	188	41.8%	625	138.9%	83	105.7%	125.5%
Transfer and subsidies - Operational	193 377	193 290	80 748	41.8%	64 689	33.5%	47 038	24.3%	685	.4%	193 161	99.9%	631	101.8%	8.7%
Interest Receivables	1 699	1 699	690	40.6%	746	43.9%	753	44.3%	666	39.2%	2 854	168.0%	542	143.9%	22.8%
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	579	-	(100.0%)
Other Gains	-	-	-	-	-	-	-	-	569	-	569	-	-	-	(100.0%)
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**261 865**	**275 589**	**57 658**	**22.0%**	**79 780**	**30.5%**	**66 155**	**24.0%**	**63 449**	**23.0%**	**267 042**	**96.9%**	**57 586**	**91.3%**	**10.2%**
Employee related costs	114 066	105 158	22 991	20.2%	27 618	24.2%	25 725	24.5%	25 988	24.7%	102 322	97.3%	23 071	95.6%	12.6%
Remuneration of councillors	15 021	15 074	3 566	23.7%	3 939	26.2%	3 638	24.1%	4 141	27.5%	15 283	101.4%	3 580	102.3%	15.7%
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventory consumed	971	1 369	186	19.2%	862	88.7%	172	12.6%	220	16.1%	1 440	105.2%	396	108.4%	(44.4%)
Debt impairment	10 500	10 167	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	34 000	34 000	7 878	23.2%	7 878	23.2%	8 742	25.7%	8 086	23.8%	32 584	95.8%	7 953	93.5%	1.7%
Interest,Dividends and Rent on Land	310	351	1	.2%	-	-	94	26.8%	-	-	95	27.0%	0	60.2%	(100.0%)
Contracted services	42 889	51 553	9 493	22.1%	18 132	42.3%	12 794	24.8%	12 756	24.7%	53 176	103.1%	12 666	99.8%	.7%
Transfers and subsidies	2 300	3 250	1 033	44.9%	933	40.6%	574	17.7%	767	23.6%	3 307	101.8%	339	109.6%	126.1%
Irrecoverable debts written off	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Cost and Other Cost	41 809	54 667	12 510	29.9%	20 418	48.8%	14 416	26.4%	11 492	21.0%	58 835	107.6%	9 582	97.2%	19.9%
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**(17 804)**	**(28 261)**	**35 946**		**(1 519)**		**(5 707)**		**(47 408)**		**(18 687)**		**(24 959)**		
Transfers and subsidies - capital (monetary allocations)	30 118	57 118	6 683	22.2%	9 373	31.1%	11 614	20.3%	16 713	29.3%	44 383	77.7%	10 560	97.5%	58.3%
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**12 314**	**28 856**	**42 628**		**7 854**		**5 908**		**(30 695)**		**25 695**		**(14 400)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**12 314**	**28 856**	**42 628**		**7 854**		**5 908**		**(30 695)**		**25 695**		**(14 400)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**12 314**	**28 856**	**42 628**		**7 854**		**5 908**		**(30 695)**		**25 695**		**(14 400)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**12 314**	**28 856**	**42 628**		**7 854**		**5 908**		**(30 695)**		**25 695**		**(14 400)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26 Budget Main appropriation	Budget Adjusted Budget	First Quarter Actual Expenditure	First Quarter 1st Q as % of Main appropriation	Second Quarter Actual Expenditure	Second Quarter 2nd Q as % of Main appropriation	Third Quarter Actual Expenditure	Third Quarter 3rd Q as % of adjusted budget	Fourth Quarter Actual Expenditure	Fourth Quarter 4th Q as % of adjusted budget	Year to Date Actual Expenditure	Year to Date Total Expenditure as % of adjusted budget	2024/25 Fourth Quarter Actual Expenditure	2024/25 Fourth Quarter Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Capital Revenue and Expenditure															
Source of Finance	**35 346**	**59 098**	**7 246**	**20.5%**	**17 413**	**49.3%**	**2 364**	**4.0%**	**18 967**	**32.1%**	**45 989**	**77.8%**	**22 455**	**112.9%**	**(15.5%)**
National Government	29 876	53 355	7 010	23.5%	16 295	54.5%	2 015	3.8%	16 267	30.5%	41 586	77.9%	21 898	131.3%	(25.7%)
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	15	-	(100.0%)
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**29 876**	**53 355**	**7 010**	**23.5%**	**16 295**	**54.5%**	**2 015**	**3.8%**	**16 267**	**30.5%**	**41 586**	**77.9%**	**21 914**	**138.1%**	**(25.8%)**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	5 470	5 744	237	4.3%	1 118	20.4%	349	6.1%	2 700	47.0%	4 403	76.7%	541	23.8%	398.7%
Capital Expenditure Functional	**35 346**	**59 098**	**7 246**	**20.5%**	**17 413**	**49.3%**	**2 364**	**4.0%**	**18 967**	**32.1%**	**45 989**	**77.8%**	**22 455**	**112.9%**	**(15.5%)**
Municipal governance and administration	**4 220**	**4 870**	**237**	**5.6%**	**961**	**22.8%**	**412**	**8.5%**	**609**	**12.5%**	**2 219**	**45.6%**	**135**	**61.1%**	**350.9%**
Executive and Council	-	-	-	-	33	-	-	-	-	-	33	-	-	-	-
Finance and administration	4 220	4 870	237	5.6%	928	22.0%	412	8.5%	609	12.5%	2 185	44.9%	135	61.1%	350.9%
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**3 032**	**5 483**	**328**	**10.8%**	**6 580**	**217.0%**	**361**	**6.6%**	**(2 383)**	**(43.5%)**	**4 885**	**89.1%**	**14 513**	**172.6%**	**(116.4%)**
Community and Social Services	1 616	298	254	15.7%	6 491	401.7%	450	151.1%	(6 061)	(2 036.6%)	1 134	381.1%	9 735	807.8%	(162.3%)
Sport And Recreation	1 166	5 036	74	6.3%	-	-	-	-	1 796	35.7%	1 870	37.1%	4 778	108.7%	(62.4%)
Public Safety	250	150	-	-	89	35.4%	(89)	(59.1%)	1 881	1 254.3%	1 881	1 254.3%	-	-	(100.0%)
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**20 760**	**36 204**	**6 155**	**29.6%**	**6 399**	**30.8%**	**1 058**	**2.9%**	**11 062**	**30.6%**	**24 674**	**68.2%**	**7 566**	**82.5%**	**46.2%**
Planning and Development	500	339	-	-	40	8.1%	(40)	(11.9%)	-	-	-	-	124	5.5%	(100.0%)
Road Transport	20 260	35 865	6 155	30.4%	6 359	31.4%	1 098	3.1%	11 062	30.8%	24 674	68.8%	7 442	100.7%	48.6%
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**7 334**	**12 541**	**527**	**7.2%**	**3 472**	**47.3%**	**533**	**4.3%**	**9 679**	**77.2%**	**14 212**	**113.3%**	**241**	**257.5%**	**3 916.3%**
Energy sources	7 234	12 541	527	7.3%	3 472	48.0%	533	4.3%	9 679	77.2%	14 212	113.3%	-	-	(100.0%)
Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management	100	-	-	-	-	-	-	-	-	-	-	-	241	257.5%	(100.0%)
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

R thousands	2025/26 Budget Main appropriation	Budget Adjusted Budget	First Quarter Actual Expenditure	First Quarter 1st Q as % of Main appropriation	Second Quarter Actual Expenditure	Second Quarter 2nd Q as % of Main appropriation	Third Quarter Actual Expenditure	Third Quarter 3rd Q as % of adjusted budget	Fourth Quarter Actual Expenditure	Fourth Quarter 4th Q as % of adjusted budget	Year to Date Actual Expenditure	Year to Date Total Expenditure as % of adjusted budget	2024/25 Fourth Quarter Actual Expenditure	2024/25 Fourth Quarter Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Cash Flow from Operating Activities															
Receipts	**277 399**	**308 163**	**118 062**	**42.6%**	**86 223**	**31.1%**	**90 075**	**29.2%**	**15 168**	**4.9%**	**309 528**	**100.4%**	**5 160**	**75.0%**	**193.9%**
Property rates	31 136	38 647	20 197	64.9%	6 672	21.4%	3 649	9.4%	10 472	27.1%	40 990	106.1%	-	-	(100.0%)
Service charges	693	769	65	9.3%	50	7.2%	22	2.9%	-	-	137	17.8%	-	-	-
Other revenue	17 615	18 339	1 894	10.8%	3 758	21.3%	3 491	19.0%	3 151	17.2%	12 294	67.0%	1 856	3 592.5%	69.7%
Transfers and Subsidies - Operational	193 377	193 290	79 566	41.1%	65 263	33.7%	46 926	24.3%	-	-	191 755	99.2%	3 304	20.9%	(100.0%)
Transfers and Subsidies - Capital	30 118	57 118	15 200	50.5%	9 000	29.9%	34 503	60.4%	-	-	58 703	102.8%	-	204.4%	-
Interest	4 460	-	1 141	25.6%	1 480	33.2%	1 484	-	1 545	-	5 649	-	-	.1%	(100.0%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(226 676)**	**(244 918)**	**65 052**	**(28.7%)**	**52 454**	**(23.1%)**	**(338 826)**	**138.3%**	**(70 247)**	**28.7%**	**(291 568)**	**119.0%**	**66 590**	**(81.0%)**	**(205.5%)**
Suppliers and employees	(224 066)	(241 568)	65 052	(29.0%)	52 454	(23.4%)	(338 826)	140.3%	(70 247)	29.1%	(291 568)	120.7%	66 590	(82.0%)	(205.5%)

Finance charges	(310)	(101)	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	(2 300)	(3 250)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**50 723**	**63 245**	**183 113**	**361.0%**	**138 677**	**273.4%**	**(248 751)**	**(393.3%)**	**(55 079)**	**(87.1%)**	**17 960**	**28.4%**	**71 750**	**798.7%**	**(176.8%)**
Cash Flow from Investing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(40 633)**	**(67 963)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Capital assets	(40 633)	(67 963)	-	-	-	-	-	-	-	-	-	-	-	-	-
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(40 633)**	**(67 963)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(1 082)**	**(1 130)**	**(612)**	**56.6%**	**-**	**-**	**(612)**	**54.1%**	**1 224**	**(108.3%)**	**(0)**	**-**	**-**	**-**	**(100.0%)**
Repayment of borrowing	(1 082)	(1 130)	(612)	56.6%	-	-	(612)	54.1%	1 224	(108.3%)	(0)	-	-	-	(100.0%)
Net Cash from/(used) Financing Activities	**(1 082)**	**(1 130)**	**(612)**	**56.6%**	**-**	**-**	**(612)**	**54.1%**	**1 224**	**(108.3%)**	**(0)**	**-**	**-**	**-**	**(100.0%)**
Net Increase/(Decrease) in cash held	**9 008**	**(5 848)**	**182 502**	**2 026.0%**	**138 677**	**1 539.5%**	**(249 363)**	**4 264.1%**	**(53 855)**	**920.9%**	**17 960**	**(307.1%)**	**71 750**	**(8 661.7%)**	**(175.1%)**
Cash/cash equivalents at the year begin:	54 375	45 688	45 688	84.0%	228 189	419.7%	366 866	803.0%	117 503	257.2%	45 688	100.0%	334 223	-	(64.8%)
Cash/cash equivalents at the year end:	**63 382**	**39 840**	**228 189**	**360.0%**	**366 866**	**578.8%**	**117 503**	**294.9%**	**63 648**	**159.8%**	**63 648**	**159.8%**	**405 973**	**2 588.6%**	**(84.3%)**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	5 852	10.4%	1 280	2.3%	2 314	4.1%	46 763	83.2%	56 208	85.4%	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	96	6.7%	(1)	(.1%)	37	2.6%	1 298	90.8%	1 430	2.2%	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	92	82.1%	(68)	(61.0%)	-	-	88	78.9%	112	.2%	-	-	-	-
Interest on Arrear Debtor Accounts	481	5.9%	-	-	234	2.9%	7 395	91.2%	8 110	12.3%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	(19)	25.1%	(5)	6.8%	1	(1.3%)	(52)	69.3%	(75)	(.1%)	-	-	-	-
Total By Income Source	**6 503**	**9.9%**	**1 206**	**1.8%**	**2 585**	**3.9%**	**55 492**	**84.4%**	**65 785**	**100.0%**	**-**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	4 301	10.9%	926	2.3%	2 027	5.1%	32 372	81.7%	39 626	60.2%	-	-	-	-
Commercial	824	6.9%	(9)	(.1%)	174	1.5%	11 011	91.8%	12 000	18.2%	-	-	-	-
Households	208	4.6%	(5)	(.1%)	79	1.8%	4 206	93.7%	4 488	6.8%	-	-	-	-
Other	1 170	12.1%	293	3.0%	304	3.1%	7 904	81.7%	9 671	14.7%	-	-	-	-
Total By Customer Group	**6 503**	**9.9%**	**1 206**	**1.8%**	**2 585**	**3.9%**	**55 492**	**84.4%**	**65 785**	**100.0%**	**-**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	2 458	98.1%	2	.1%	-	-	46	1.8%	2 506	92.7%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	191	97.0%	6	3.0%	-	-	-	-	197	7.3%
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**2 649**	**98.0%**	**8**	**.3%**	**-**	**-**	**46**	**1.7%**	**2 703**	**100.0%**

Contact Details

Municipal Manager	Mr Fred Siyabonga Mazibuko	035 580 1421
Chief Financial Officer	Mr Monde Thulasizwe Nkosi	035 580 1421

Source Local Government Database

1. All figures in this report are unaudited.

KWAZULU-NATAL: UMHLATHUZE (KZN282)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26 Budget: Main appropriation	2025/26 Budget: Adjusted Budget	2025/26 First Quarter: Actual Expenditure	2025/26 First Quarter: 1st Q as % of Main appropriation	2025/26 Second Quarter: Actual Expenditure	2025/26 Second Quarter: 2nd Q as % of Main appropriation	2025/26 Third Quarter: Actual Expenditure	2025/26 Third Quarter: 3rd Q as % of adjusted budget	2025/26 Fourth Quarter: Actual Expenditure	2025/26 Fourth Quarter: 4th Q as % of adjusted budget	2025/26 Year to Date: Actual Expenditure	2025/26 Year to Date: Total Expenditure as % of adjusted budget	2024/25 Fourth Quarter: Actual Expenditure	2024/25 Fourth Quarter: Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Operating Revenue and Expenditure															
Operating Revenue	**5 862 917**	**5 805 267**	**1 576 343**	**26.9%**	**1 415 898**	**24.2%**	**1 325 316**	**22.8%**	**1 199 997**	**20.7%**	**5 517 554**	**95.0%**	**1 138 088**	**97.9%**	**5.4%**
Exchange Revenue															
Service charges - Electricity	2 647 650	2 515 650	688 627	26.0%	564 717	21.3%	554 801	22.1%	606 157	24.1%	2 414 303	96.0%	532 119	96.9%	13.9%
Service charges - Water	638 791	623 791	138 323	21.7%	156 211	24.5%	156 264	25.1%	147 394	23.6%	598 191	95.9%	139 019	97.6%	6.0%
Service charges - Waste Water Management	141 541	151 541	37 392	26.4%	38 313	27.1%	38 187	25.2%	39 506	26.1%	153 398	101.2%	33 909	101.9%	16.5%
Service charges - Waste Management	127 626	131 673	33 585	26.3%	33 745	26.4%	35 906	27.3%	35 568	27.0%	138 803	105.4%	31 234	103.6%	13.9%
Sale of Goods and Rendering of Services	11 617	12 123	3 375	29.0%	4 014	34.6%	4 813	39.7%	4 333	35.7%	16 536	136.4%	4 338	130.1%	(.1%)
Agency services	8 365	8 365	847	10.1%	1 848	22.1%	3 831	45.8%	1 644	19.6%	8 169	97.7%	3 190	120.8%	(48.5%)
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	29	579	73	247.5%	339	1 152.8%	294	50.8%	202	34.9%	908	156.7%	2	15.5%	8 231.8%
Interest earned from Current and Non Current Assets	45 000	30 000	8 546	19.0%	9 234	20.5%	8 936	29.8%	11 313	37.7%	38 029	126.8%	10 384	84.3%	8.9%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	2 924	1 724	555	19.0%	574	19.6%	562	32.6%	571	33.1%	2 261	131.2%	608	74.2%	(6.2%)
Rental from Fixed Assets	19 839	19 289	3 070	15.5%	4 338	21.9%	3 563	18.5%	3 846	19.9%	14 817	76.8%	3 165	77.1%	21.5%
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	61 302	114 236	6 863	11.2%	16 085	26.2%	12 452	10.9%	3 552	3.1%	38 953	34.1%	-	19.0%	(100.0%)
Development Charges	210	210	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	15 614	22 697	5 725	36.7%	2 833	18.1%	5 215	23.0%	5 549	24.4%	19 322	85.1%	8 030	142.8%	(30.9%)
Non-Exchange Revenue															
Property rates	840 481	844 481	244 623	29.1%	214 151	25.5%	191 390	22.7%	189 912	22.5%	840 075	99.5%	174 330	96.9%	8.9%
Surcharges and Taxes	7 886	7 886	607	7.7%	3 827	48.5%	2 409	30.5%	2 525	32.0%	9 368	118.8%	3 336	120.4%	(24.3%)
Fines, penalties and forfeits	5 526	7 280	1 809	32.7%	833	15.1%	2 387	32.8%	4 024	55.3%	9 053	124.3%	9 147	300.3%	(56.0%)
Licences or permits	3 632	3 632	974	26.8%	1 051	28.9%	1 006	27.7%	969	26.7%	4 000	110.1%	872	100.7%	11.2%
Transfer and subsidies - Operational	621 195	623 001	246 949	39.8%	209 680	33.8%	154 906	24.9%	6 728	1.1%	618 263	99.2%	4 092	98.1%	64.4%
Interest Receivables	1 870	1 870	518	27.7%	162	8.6%	187	10.0%	279	14.9%	1 147	61.3%	246	89.5%	13.4%
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	12	-	12	-	-	-	(100.0%)
Other Gains	661 816	685 236	153 883	23.3%	153 943	23.3%	148 208	21.6%	135 912	19.8%	591 946	86.4%	180 067	104.6%	(24.5%)
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**6 008 928**	**5 982 453**	**1 428 323**	**23.8%**	**1 435 648**	**23.9%**	**1 365 895**	**22.8%**	**1 485 910**	**24.8%**	**5 715 776**	**95.5%**	**1 423 727**	**99.2%**	**4.4%**
Employee related costs	1 328 011	1 306 314	292 904	22.1%	306 585	23.1%	302 668	23.2%	305 666	23.4%	1 207 822	92.5%	284 592	95.2%	7.4%
Remuneration of councillors	41 753	36 702	8 509	20.4%	8 990	21.5%	8 487	23.1%	10 163	27.7%	36 149	98.5%	8 418	88.1%	20.7%
Bulk purchases - electricity	2 034 474	1 816 506	488 555	24.0%	442 318	21.7%	455 128	25.1%	489 359	26.9%	1 875 360	103.2%	426 482	99.1%	14.7%
Inventory consumed	444 991	512 046	114 427	25.7%	140 549	31.6%	113 058	22.1%	108 808	21.2%	476 843	93.1%	131 878	98.4%	(17.5%)
Debt impairment	225 087	225 087	54 739	24.3%	54 739	24.3%	54 739	24.3%	54 739	24.3%	218 957	97.3%	33 394	97.5%	63.9%
Depreciation, Amortisation and Impairment	342 632	359 530	90 072	26.3%	90 136	26.3%	91 814	25.5%	88 988	24.8%	361 009	100.4%	77 878	96.3%	14.3%
Interest,Dividends and Rent on Land	191 420	191 398	48 655	25.4%	43 635	22.8%	47 182	24.7%	40 436	21.1%	179 907	94.0%	45 498	102.6%	(11.1%)
Contracted services	492 958	557 324	76 701	15.6%	144 945	29.4%	109 607	19.7%	132 548	23.8%	463 801	83.2%	148 284	86.6%	(10.6%)
Transfers and subsidies	7 293	5 688	652	8.9%	118	1.6%	614	10.8%	1 272	22.4%	2 655	46.7%	825	40.1%	54.1%
Irrecoverable debts written off	-	(0)	24 649	-	3 843	-	3 241	(324 113 500.0%)	32 571	################	64 305	################	37 981	################	(14.2%)
Operational Cost and Other Cost	426 930	466 524	100 925	23.6%	88 343	20.7%	73 121	15.7%	96 132	20.6%	358 520	76.8%	83 927	88.6%	14.5%
Disposal of Fixed and Intangible Assets	-	-	-	-	591	-	-	-	1 601	-	2 192	-	997	-	60.6%
Other Losses	473 380	505 335	127 535	26.9%	110 856	23.4%	106 236	21.0%	123 628	24.5%	468 255	92.7%	143 573	136.2%	(13.9%)
Surplus/(Deficit)	**(146 012)**	**(177 186)**	**148 020**		**(19 750)**		**(40 579)**		**(285 913)**		**(198 222)**		**(285 639)**		
Transfers and subsidies - capital (monetary allocations)	227 359	223 066	25 884	11.4%	83 164	36.6%	53 306	23.9%	81 578	36.6%	243 932	109.4%	65 805	93.0%	24.0%
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	71	-	71	-	88	-	(19.4%)
Surplus/(Deficit) after capital transfers and contributions	**81 347**	**45 880**	**173 904**		**63 414**		**12 727**		**(204 265)**		**45 780**		**(219 746)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**81 347**	**45 880**	**173 904**		**63 414**		**12 727**		**(204 265)**		**45 780**		**(219 746)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**81 347**	**45 880**	**173 904**		**63 414**		**12 727**		**(204 265)**		**45 780**		**(219 746)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**81 347**	**45 880**	**173 904**		**63 414**		**12 727**		**(204 265)**		**45 780**		**(219 746)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26 Budget: Main appropriation	2025/26 Budget: Adjusted Budget	2025/26 First Quarter: Actual Expenditure	2025/26 First Quarter: 1st Q as % of Main appropriation	2025/26 Second Quarter: Actual Expenditure	2025/26 Second Quarter: 2nd Q as % of Main appropriation	2025/26 Third Quarter: Actual Expenditure	2025/26 Third Quarter: 3rd Q as % of adjusted budget	2025/26 Fourth Quarter: Actual Expenditure	2025/26 Fourth Quarter: 4th Q as % of adjusted budget	2025/26 Year to Date: Actual Expenditure	2025/26 Year to Date: Total Expenditure as % of adjusted budget	2024/25 Fourth Quarter: Actual Expenditure	2024/25 Fourth Quarter: Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Capital Revenue and Expenditure															
Source of Finance	**457 359**	**510 868**	**59 875**	**13.1%**	**103 725**	**22.7%**	**82 959**	**16.2%**	**146 073**	**28.6%**	**392 631**	**76.9%**	**140 530**	**81.7%**	**3.9%**
National Government	227 359	220 066	22 508	9.9%	86 642	38.1%	37 489	17.0%	76 985	35.0%	223 624	101.6%	34 982	81.7%	120.1%
Provincial Government	-	3 600	-	-	-	-	-	-	561	15.6%	561	15.6%	48	96.9%	1 074.0%
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	99	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**227 359**	**223 765**	**22 508**	**9.9%**	**86 642**	**38.1%**	**37 489**	**16.8%**	**77 546**	**34.7%**	**224 185**	**100.2%**	**35 030**	**81.7%**	**121.4%**
Borrowing	210 000	255 905	36 002	17.1%	12 030	5.7%	37 105	14.5%	52 705	20.6%	137 843	53.9%	72 136	76.2%	(26.9%)
Internally generated funds	20 000	31 197	1 365	6.8%	5 053	25.3%	8 364	26.8%	15 821	50.7%	30 603	98.1%	33 364	183.0%	(52.6%)
Capital Expenditure Functional	**457 359**	**510 868**	**59 875**	**13.1%**	**103 725**	**22.7%**	**82 959**	**16.2%**	**146 144**	**28.6%**	**392 702**	**76.9%**	**140 618**	**81.7%**	**3.9%**
Municipal governance and administration	**23 812**	**35 241**	**1 384**	**5.8%**	**4 176**	**17.5%**	**3 797**	**10.8%**	**15 448**	**43.8%**	**24 805**	**70.4%**	**15 547**	**59.4%**	**(.6%)**
Executive and Council	-	-	-	-	-	-	-	-	-	-	-	-	-	29.0%	-
Finance and administration	23 812	35 241	1 384	5.8%	4 176	17.5%	3 797	10.8%	15 448	43.8%	24 805	70.4%	15 547	59.4%	(.6%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**41 414**	**57 302**	**441**	**1.1%**	**2 425**	**5.9%**	**16 639**	**29.0%**	**16 136**	**28.2%**	**35 641**	**62.2%**	**21 725**	**98.3%**	**(25.7%)**
Community and Social Services	8 878	14 535	441	5.0%	2 309	26.0%	303	2.1%	6 590	45.3%	9 644	66.3%	3 132	31.7%	110.4%
Sport And Recreation	28 923	39 846	-	-	116	.4%	16 251	40.8%	8 925	22.4%	25 292	63.5%	17 167	129.7%	(48.0%)
Public Safety	813	911	-	-	-	-	-	-	488	53.6%	488	53.6%	66	9.8%	638.3%
Housing	2 801	2 009	-	-	-	-	85	4.2%	132	6.6%	217	10.8%	1 361	42.5%	(90.3%)
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**95 841**	**103 870**	**10 460**	**10.9%**	**14 843**	**15.5%**	**147**	**.1%**	**30 384**	**29.3%**	**55 833**	**53.8%**	**27 658**	**79.8%**	**9.9%**
Planning and Development	43 000	57 355	-	-	8 500	19.8%	-	-	17 755	31.0%	26 255	45.8%	13 689	53.1%	29.7%
Road Transport	52 508	46 249	10 460	19.9%	6 343	12.1%	147	.3%	12 588	27.2%	29 538	63.9%	13 906	93.3%	(9.5%)
Environmental Protection	333	266	-	-	-	-	-	-	41	15.4%	41	15.4%	63	80.4%	(34.6%)
Trading Services	**294 607**	**304 163**	**39 246**	**13.3%**	**81 816**	**27.8%**	**62 146**	**20.4%**	**83 050**	**27.3%**	**266 258**	**87.5%**	**74 284**	**84.0%**	**11.8%**
Energy sources	49 111	45 073	-	-	9 614	19.6%	22 318	49.5%	15 983	35.5%	47 914	106.3%	45 055	68.3%	(64.5%)
Water Management	178 662	172 772	25 633	14.3%	52 184	29.2%	38 807	22.5%	61 525	35.6%	178 148	103.1%	20 174	84.2%	205.0%
Waste Water Management	59 349	81 535	13 613	22.9%	17 568	29.6%	542	.7%	5 543	6.8%	37 266	45.7%	8 911	116.6%	(37.8%)
Waste Management	7 484	4 784	-	-	2 449	32.7%	480	10.0%	-	-	2 929	61.2%	144	1.2%	(100.0%)
Other	**1 685**	**10 292**	**8 343**	**495.1%**	**466**	**27.6%**	**230**	**2.2%**	**1 125**	**10.9%**	**10 164**	**98.8%**	**1 404**	**96.6%**	**(19.8%)**

Part 3: Cash Receipts and Payments

R thousands	2025/26 Budget: Main appropriation	2025/26 Budget: Adjusted Budget	2025/26 First Quarter: Actual Expenditure	2025/26 First Quarter: 1st Q as % of Main appropriation	2025/26 Second Quarter: Actual Expenditure	2025/26 Second Quarter: 2nd Q as % of Main appropriation	2025/26 Third Quarter: Actual Expenditure	2025/26 Third Quarter: 3rd Q as % of adjusted budget	2025/26 Fourth Quarter: Actual Expenditure	2025/26 Fourth Quarter: 4th Q as % of adjusted budget	2025/26 Year to Date: Actual Expenditure	2025/26 Year to Date: Total Expenditure as % of adjusted budget	2024/25 Fourth Quarter: Actual Expenditure	2024/25 Fourth Quarter: Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Cash Flow from Operating Activities															
Receipts	**5 649 077**	**5 615 780**	**1 600 187**	**28.3%**	**1 448 071**	**25.6%**	**1 433 747**	**25.5%**	**1 279 943**	**22.8%**	**5 761 948**	**102.6%**	**1 038 673**	**101.7%**	**23.2%**
Property rates	792 840	802 266	195 473	24.7%	181 403	22.9%	230 270	28.7%	190 629	23.8%	797 774	99.4%	257 145	98.9%	(25.9%)
Service charges	3 887 673	3 731 497	932 150	24.0%	890 682	22.9%	881 975	23.6%	830 465	22.3%	3 535 272	94.7%	1 060 426	96.9%	(21.7%)
Other revenue	75 010	206 391	68 332	91.1%	99 235	132.3%	122 630	59.4%	242 977	117.7%	533 174	258.3%	(285 471)	476.4%	(185.1%)
Transfers and Subsidies - Operational	621 195	622 001	248 263	40.0%	210 715	33.9%	150 128	24.1%	3 387	.5%	612 493	98.5%	500	97.3%	577.8%
Transfers and Subsidies - Capital	227 359	223 066	151 227	66.5%	60 811	26.7%	43 154	19.3%	2 992	1.3%	258 184	115.7%	2	90.1%	168 939.5%
Interest	45 000	30 558	4 743	10.5%	5 225	11.6%	5 591	18.3%	9 493	31.1%	25 051	82.0%	6 072	51.1%	56.3%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(5 057 022)**	**(4 971 476)**	**(1 261 867)**	**25.0%**	**(1 368 703)**	**27.1%**	**(1 163 567)**	**23.4%**	**(1 390 583)**	**28.0%**	**(5 184 720)**	**104.3%**	**(1 191 724)**	**102.8%**	**16.7%**
Suppliers and employees	(4 858 308)	(4 775 637)	(1 261 867)	26.0%	(1 279 291)	26.3%	(1 163 567)	24.4%	(1 301 335)	27.2%	(5 006 059)	104.8%	(1 096 075)	102.9%	18.7%

Finance charges	(191 420)	(190 151)	-	-	(89 413)	46.7%	-	-	(89 248)	46.9%	(178 661)	94.0%	(95 649)	103.1%	(6.7%)
Transfers and Subsidies	(7 293)	(5 688)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**592 056**	**644 304**	**338 321**	**57.1%**	**79 368**	**13.4%**	**270 180**	**41.9%**	**(110 640)**	**(17.2%)**	**577 228**	**89.6%**	**(153 051)**	**89.7%**	**(27.7%)**
Cash Flow from Investing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(525 963)**	**(587 498)**	**(132 715)**	**25.2%**	**(123 346)**	**23.5%**	**(105 766)**	**18.0%**	**(95 926)**	**16.3%**	**(457 754)**	**77.9%**	**(103 737)**	**77.9%**	**(7.5%)**
Capital assets	(525 963)	(587 498)	(132 715)	25.2%	(123 346)	23.5%	(105 766)	18.0%	(95 926)	16.3%	(457 754)	77.9%	(103 737)	77.9%	(7.5%)
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(525 963)**	**(587 498)**	**(132 715)**	**25.2%**	**(123 346)**	**23.5%**	**(105 766)**	**18.0%**	**(95 926)**	**16.3%**	**(457 754)**	**77.9%**	**(103 737)**	**77.9%**	**(7.5%)**
Cash Flow from Financing Activities															
Receipts	**210 000**	**210 000**	**-**	**-**	**210 000**	**100.0%**	**-**	**-**	**-**	**-**	**210 000**	**100.0%**	**-**	**100.0%**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	210 000	210 000	-	-	210 000	100.0%	-	-	-	-	210 000	100.0%	-	100.0%	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(218 413)**	**(225 010)**	**-**	**-**	**(110 315)**	**50.5%**	**-**	**-**	**(120 366)**	**53.5%**	**(230 681)**	**102.5%**	**(106 412)**	**105.5%**	**13.1%**
Repayment of borrowing	(218 413)	(225 010)	-	-	(110 315)	50.5%	-	-	(120 366)	53.5%	(230 681)	102.5%	(106 412)	105.5%	13.1%
Net Cash from/(used) Financing Activities	**(8 413)**	**(15 010)**	**-**	**-**	**99 685**	**(1 184.9%)**	**-**	**-**	**(120 366)**	**801.9%**	**(20 681)**	**137.8%**	**(106 412)**	**94.4%**	**13.1%**
Net Increase/(Decrease) in cash held	**57 680**	**41 796**	**205 606**	**356.5%**	**55 706**	**96.6%**	**164 414**	**393.4%**	**(326 932)**	**(782.2%)**	**98 794**	**236.4%**	**(363 200)**	**14.7%**	**(10.0%)**
Cash/cash equivalents at the year begin:	147 424	250 957	249 473	169.2%	456 563	309.7%	512 270	204.1%	676 683	269.6%	249 473	99.4%	617 272	88.0%	9.6%
Cash/cash equivalents at the year end:	**205 104**	**292 754**	**456 563**	**222.6%**	**512 270**	**249.8%**	**676 683**	**231.1%**	**349 751**	**119.5%**	**349 751**	**119.5%**	**254 072**	**172.4%**	**37.7%**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	101 744	30.3%	13 108	3.9%	7 602	2.3%	213 153	63.5%	335 607	31.6%	29 861	8.9%	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	262 146	85.6%	3 304	1.1%	4 669	1.5%	36 224	11.8%	306 344	28.9%	91	-	-	-
Receivables from Non-exchange Transactions - Property Rates	68 766	29.3%	7 335	3.1%	7 793	3.3%	150 527	64.2%	234 421	22.1%	4 736	2.0%	-	-
Receivables from Exchange Transactions - Waste Water Management	13 983	24.7%	1 262	2.2%	1 338	2.4%	40 127	70.8%	56 710	5.3%	43	.1%	-	-
Receivables from Exchange Transactions - Waste Management	11 867	27.0%	1 165	2.6%	1 015	2.3%	29 944	68.1%	43 991	4.1%	41	.1%	-	-
Receivables from Exchange Transactions - Property Rental Debtors	3 525	5.7%	1 332	2.2%	1 638	2.7%	55 030	89.4%	61 526	5.8%	60	.1%	-	-
Interest on Arrear Debtor Accounts	306	14.4%	11	.5%	7	.3%	1 801	84.8%	2 125	.2%	0	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	3 304	16.5%	858	4.3%	1 022	5.1%	14 860	74.1%	20 043	1.9%	19 828	98.9%	-	-
Total By Income Source	**465 641**	**43.9%**	**28 374**	**2.7%**	**25 085**	**2.4%**	**541 666**	**51.1%**	**1 060 765**	**100.0%**	**54 661**	**5.2%**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	118 344	46.0%	11 138	4.3%	3 723	1.4%	124 106	48.2%	257 311	24.3%	-	-	-	-
Commercial	266 332	58.8%	8 914	2.0%	9 061	2.0%	169 006	37.3%	453 313	42.7%	24 408	5.4%	-	-
Households	79 320	24.2%	7 645	2.3%	11 665	3.6%	229 615	70.0%	328 244	30.9%	30 198	9.2%	-	-
Other	1 644	7.5%	678	3.1%	636	2.9%	18 939	86.5%	21 897	2.1%	56	.3%	-	-
Total By Customer Group	**465 641**	**43.9%**	**28 374**	**2.7%**	**25 085**	**2.4%**	**541 666**	**51.1%**	**1 060 765**	**100.0%**	**54 661**	**5.2%**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	226 433	100.0%	-	-	-	-	-	-	226 433	77.5%
Bulk Water	26 813	100.0%	-	-	-	-	-	-	26 813	9.2%
PAYE deductions	18 047	100.0%	-	-	-	-	-	-	18 047	6.2%
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	14 908	100.0%	-	-	-	-	-	-	14 908	5.1%
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	6 001	100.0%	-	-	-	-	-	-	6 001	2.1%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	26	100.0%	-	-	-	-	-	-	26	-
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**292 227**	**100.0%**	**-**	**-**	**-**	**-**	**-**	**-**	**292 227**	**100.0%**

Contact Details

Municipal Manager	Mr Phakama Noble Mhlongo	035 907 5167
Chief Financial Officer	Mr Mxolisi Kunene	035 907 5090

Source Local Government Database

1. All figures in this report are unaudited.

KWAZULU-NATAL: UMLALAZI (KZN284)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Operating Revenue and Expenditure															
Operating Revenue	**528 251**	**536 009**	**194 983**	**36.9%**	**61 089**	**11.6%**	**205 410**	**38.3%**	**59 364**	**11.1%**	**520 846**	**97.2%**	**53 589**	**94.3%**	**10.8%**
Exchange Revenue															
Service charges - Electricity	118 878	117 824	27 813	23.4%	27 644	23.3%	27 738	23.5%	25 893	22.0%	109 088	92.6%	25 751	100.0%	.6%
Service charges - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	17 146	17 126	4 438	25.9%	4 424	25.8%	4 410	25.8%	3 211	18.7%	16 483	96.2%	4 266	98.3%	(24.7%)
Sale of Goods and Rendering of Services	1 298	1 018	215	16.6%	185	14.2%	696	68.4%	(276)	(27.1%)	820	80.5%	154	107.7%	(279.1%)
Agency services	3 027	3 027	805	26.6%	774	25.6%	920	30.4%	301	9.9%	2 800	92.5%	519	96.6%	(41.9%)
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	3 884	4 419	1 185	30.5%	1 000	25.7%	551	12.5%	362	8.2%	3 099	70.1%	1 145	99.9%	(68.4%)
Interest earned from Current and Non Current Assets	10 066	9 066	2 460	24.4%	1 881	18.7%	1 928	21.3%	1 953	21.5%	8 221	90.7%	2 530	113.3%	(22.8%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	2 160	2 160	558	25.8%	509	23.6%	92	4.3%	796	36.9%	1 955	90.5%	228	88.6%	248.7%
Licences or permits	2 802	2 402	534	19.1%	516	18.4%	775	32.3%	349	14.5%	2 174	90.5%	643	98.9%	(45.7%)
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	1 710	1 710	-	-	101	5.9%	320	18.7%	703	41.1%	1 124	65.7%	316	84.8%	122.6%
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	834	834	7	.9%	7	.9%	245	29.4%	335	40.2%	594	71.3%	36	81.3%	821.5%
Non-Exchange Revenue															
Property rates	80 062	82 286	44 346	55.4%	9 429	11.8%	13 969	17.0%	14 040	17.1%	81 784	99.4%	9 191	97.8%	52.8%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	1 231	1 231	289	23.5%	6	.5%	769	62.5%	474	38.5%	1 538	124.9%	(1 006)	3.7%	(147.1%)
Licences or permits	21	21	4	18.8%	1	6.9%	15	71.0%	6	27.4%	26	124.1%	11	221.4%	(48.8%)
Transfer and subsidies - Operational	266 958	276 714	109 771	41.1%	12 134	4.5%	150 495	54.4%	3 545	1.3%	275 944	99.7%	5 517	92.9%	(35.8%)
Interest Receivables	6 368	8 218	2 133	33.5%	2 036	32.0%	2 052	25.0%	1 825	22.2%	8 046	97.9%	1 168	85.0%	56.3%
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	1 808	1 754	423	23.4%	436	24.1%	435	24.8%	425	24.2%	1 719	98.0%	386	98.6%	10.1%
Gains on Disposal of Fixed and Intangible Assets	5 000	5 200	2	-	7	.1%	-	-	4 536	87.2%	4 544	87.4%	414	19.1%	995.1%
Other Gains	5 000	1 000	-	-	-	-	-	-	888	88.8%	888	88.8%	2 320	46.4%	(61.7%)
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**571 739**	**583 375**	**133 241**	**23.3%**	**130 313**	**22.8%**	**132 750**	**22.8%**	**163 744**	**28.1%**	**560 048**	**96.0%**	**151 017**	**91.8%**	**8.4%**
Employee related costs	214 234	212 709	45 824	21.4%	45 507	21.2%	47 824	22.5%	61 440	28.9%	200 596	94.3%	45 192	92.5%	36.0%
Remuneration of councillors	26 398	25 703	6 220	23.6%	6 999	26.5%	5 704	22.2%	8 059	31.4%	26 982	105.0%	6 219	98.7%	29.6%
Bulk purchases - electricity	109 832	111 832	32 358	29.5%	18 331	16.7%	24 741	22.1%	34 930	31.2%	110 360	98.7%	32 872	103.9%	6.3%
Inventory consumed	18 545	21 186	4 405	23.8%	4 372	23.6%	5 888	27.8%	7 164	33.8%	21 829	103.0%	6 022	95.0%	19.0%
Debt impairment	8 680	7 880	2 170	25.0%	2 170	25.0%	2 170	27.5%	1 370	17.4%	7 880	100.0%	1 260	90.0%	8.7%
Depreciation, Amortisation and Impairment	63 361	58 361	12 495	19.7%	12 770	20.2%	14 726	25.2%	13 887	23.8%	53 879	92.3%	13 138	81.5%	5.7%
Interest,Dividends and Rent on Land	2 907	2 907	-	-	1 495	51.4%	-	-	1 412	48.6%	2 907	100.0%	1 527	100.0%	(7.5%)
Contracted services	63 220	78 418	10 852	17.2%	24 013	38.0%	19 354	24.7%	19 641	25.0%	73 859	94.2%	32 723	82.6%	(40.0%)
Transfers and subsidies	6 694	6 343	795	11.9%	1 214	18.1%	470	7.4%	3 477	54.8%	5 956	93.9%	1 420	97.2%	144.9%
Irrecoverable debts written off	-	2 800	513	-	458	-	1 447	51.7%	1 429	51.0%	3 847	137.4%	874	129.6%	63.5%
Operational Cost and Other Cost	57 869	54 037	17 608	30.4%	12 984	22.4%	10 426	19.3%	10 934	20.2%	51 952	96.1%	9 770	90.6%	11.9%
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	1 200	-	-	-	-	-	-	-	-	-	-	-	100.0%	-
Surplus/(Deficit)	**(43 488)**	**(47 366)**	**61 742**		**(69 224)**		**72 659**		**(104 380)**		**(39 202)**		**(97 427)**		
Transfers and subsidies - capital (monetary allocations)	47 042	47 468	18 143	38.6%	21 015	44.7%	6 924	14.6%	1 291	2.7%	47 372	99.8%	23 693	119.0%	(94.6%)
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	2 313	-	2 313	-	-	-	(100.0%)
Surplus/(Deficit) after capital transfers and contributions	**3 554**	**102**	**79 885**		**(48 209)**		**79 583**		**(100 775)**		**10 483**		**(73 734)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**3 554**	**102**	**79 885**		**(48 209)**		**79 583**		**(100 775)**		**10 483**		**(73 734)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**3 554**	**102**	**79 885**		**(48 209)**		**79 583**		**(100 775)**		**10 483**		**(73 734)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**3 554**	**102**	**79 885**		**(48 209)**		**79 583**		**(100 775)**		**10 483**		**(73 734)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Capital Revenue and Expenditure															
Source of Finance	**49 222**	**51 866**	**57 302**	**116.4%**	**(21 507)**	**(43.7%)**	**8 909**	**17.2%**	**6 179**	**11.9%**	**50 882**	**98.1%**	**21 933**	**87.8%**	**(71.8%)**
National Government	47 042	40 906	46 054	97.9%	(20 384)	(43.3%)	6 020	14.7%	3 065	7.5%	34 756	85.0%	14 619	87.4%	(79.0%)
Provincial Government	-	426	-	-	-	-	-	-	370	87.0%	370	87.0%	-	94.6%	(100.0%)
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**47 042**	**41 332**	**46 054**	**97.9%**	**(20 384)**	**(43.3%)**	**6 020**	**14.6%**	**3 436**	**8.3%**	**35 126**	**85.0%**	**14 619**	**87.6%**	**(76.5%)**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	2 180	10 533	11 247	515.9%	(1 123)	(51.5%)	2 889	27.4%	2 743	26.0%	15 756	149.6%	7 314	88.4%	(62.5%)
Capital Expenditure Functional	**49 222**	**51 866**	**57 302**	**116.4%**	**(21 507)**	**(43.7%)**	**8 909**	**17.2%**	**6 179**	**11.9%**	**50 882**	**98.1%**	**21 933**	**87.8%**	**(71.8%)**
Municipal governance and administration	**200**	**400**	**2 758**	**1 379.2%**	**(2 755)**	**(1 377.6%)**	**-**	**-**	**79**	**19.6%**	**82**	**20.5%**	**892**	**63.3%**	**(91.2%)**
Executive and Council	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and administration	200	400	2 758	1 379.2%	(2 755)	(1 377.6%)	-	-	79	19.6%	82	20.5%	892	63.5%	(91.2%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**17 748**	**15 013**	**5 172**	**29.1%**	**3 179**	**17.9%**	**4 700**	**31.3%**	**3 892**	**25.9%**	**16 943**	**112.9%**	**8 313**	**90.7%**	**(53.2%)**
Community and Social Services	6 085	6 534	-	-	4 679	76.9%	1 804	27.6%	106	1.6%	6 589	100.8%	2 232	88.6%	(95.2%)
Sport And Recreation	11 663	8 479	5 172	44.3%	(1 500)	(12.9%)	2 896	34.2%	3 785	44.6%	10 354	122.1%	6 081	92.7%	(37.7%)
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**30 174**	**34 322**	**49 371**	**163.6%**	**(21 931)**	**(72.7%)**	**4 209**	**12.3%**	**1 020**	**3.0%**	**32 669**	**95.2%**	**11 361**	**86.7%**	**(91.0%)**
Planning and Development	250	2 315	-	-	1 347	538.8%	-	-	370	16.0%	1 717	74.2%	2 758	93.9%	(86.6%)
Road Transport	29 924	32 007	49 371	165.0%	(23 278)	(77.8%)	4 209	13.2%	650	2.0%	30 952	96.7%	8 603	85.6%	(92.5%)
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**1 100**	**2 130**	**-**	**-**	**-**	**-**	**-**	**-**	**1 188**	**55.8%**	**1 188**	**55.8%**	**1 366**	**89.2%**	**(13.0%)**
Energy sources	500	930	-	-	-	-	-	-	797	85.7%	797	85.7%	-	79.1%	(100.0%)
Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management	600	1 200	-	-	-	-	-	-	391	32.6%	391	32.6%	1 366	92.3%	(71.4%)
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Cash Flow from Operating Activities															
Receipts	**553 486**	**565 484**	**332 099**	**60.0%**	**268 266**	**48.5%**	**215 978**	**38.2%**	**158 762**	**28.1%**	**975 106**	**172.4%**	**57 737**	**97.5%**	**175.0%**
Property rates	74 734	77 091	16 816	22.5%	19 639	26.3%	10 540	13.7%	13 785	17.9%	60 780	78.8%	12 563	93.7%	9.7%
Service charges	132 926	131 810	33 666	25.3%	35 992	27.1%	42 810	32.5%	34 966	26.5%	147 434	111.9%	34 753	109.9%	.6%
Other revenue	10 353	9 673	135 418	1 308.0%	208 818	2 017.0%	45 331	468.7%	106 545	1 101.5%	496 112	5 129.0%	3 672	271.6%	2 801.4%
Transfers and Subsidies - Operational	268 668	278 424	114 767	42.7%	1 262	.5%	85 145	30.6%	45	-	201 218	72.3%	2 706	88.9%	(98.4%)
Transfers and Subsidies - Capital	47 042	47 468	27 566	58.6%	-	-	29 444	62.0%	-	-	57 010	120.1%	2 018	107.9%	(100.0%)
Interest	19 763	21 018	3 867	19.6%	2 555	12.9%	2 709	12.9%	3 421	16.3%	12 552	59.7%	2 024	40.6%	69.0%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(495 711)**	**(508 535)**	**(177 055)**	**35.7%**	**(168 545)**	**34.0%**	**(146 785)**	**28.9%**	**(148 293)**	**29.2%**	**(640 678)**	**126.0%**	**(145 915)**	**115.3%**	**1.6%**
Suppliers and employees	(486 110)	(499 486)	(177 055)	36.4%	(168 545)	34.7%	(146 785)	29.4%	(148 293)	29.7%	(640 678)	128.3%	(145 915)	117.4%	1.6%

Finance charges	(2 907)	(2 907)	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	(6 694)	(6 143)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**57 775**	**56 949**	**155 044**	**268.4%**	**99 722**	**172.6%**	**69 193**	**121.5%**	**10 469**	**18.4%**	**334 428**	**587.2%**	**(88 178)**	**(33.6%)**	**(111.9%)**
Cash Flow from Investing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(49 222)**	**(51 866)**	**(21 513)**	**43.7%**	**(17 685)**	**35.9%**	**(10 216)**	**19.7%**	**(2 769)**	**5.3%**	**(52 183)**	**100.6%**	**(19 924)**	**84.2%**	**(86.1%)**
Capital assets	(49 222)	(51 866)	(21 513)	43.7%	(17 685)	35.9%	(10 216)	19.7%	(2 769)	5.3%	(52 183)	100.6%	(19 924)	84.2%	(86.1%)
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(49 222)**	**(51 866)**	**(21 513)**	**43.7%**	**(17 685)**	**35.9%**	**(10 216)**	**19.7%**	**(2 769)**	**5.3%**	**(52 183)**	**100.6%**	**(19 924)**	**84.2%**	**(86.1%)**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(2 234)**	**(2 234)**	**-**	**-**	**(1 024)**	**45.9%**	**-**	**-**	**(1 107)**	**49.6%**	**(2 131)**	**95.4%**	**(993)**	**102.4%**	**11.5%**
Repayment of borrowing	(2 234)	(2 234)	-	-	(1 024)	45.9%	-	-	(1 107)	49.6%	(2 131)	95.4%	(993)	102.4%	11.5%
Net Cash from/(used) Financing Activities	**(2 234)**	**(2 234)**	**-**	**-**	**(1 024)**	**45.9%**	**-**	**-**	**(1 107)**	**49.6%**	**(2 131)**	**95.4%**	**(993)**	**102.4%**	**11.5%**
Net Increase/(Decrease) in cash held	**6 319**	**2 850**	**133 531**	**2 113.3%**	**81 012**	**1 282.1%**	**58 977**	**2 069.7%**	**6 593**	**231.4%**	**280 113**	**9 830.0%**	**(109 094)**	**904.3%**	**(106.0%)**
Cash/cash equivalents at the year begin:	63 192	86 377	86 663	137.1%	219 908	348.0%	300 919	348.4%	359 897	416.7%	86 663	100.3%	92 929	100.0%	287.3%
Cash/cash equivalents at the year end:	**69 510**	**89 226**	**219 908**	**316.4%**	**300 919**	**432.9%**	**359 897**	**403.4%**	**366 490**	**410.7%**	**366 490**	**410.7%**	**(16 166)**	**(25.3%)**	**(2 367.1%)**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	7 177	31.0%	2 403	10.4%	1 211	5.2%	12 391	53.5%	23 182	15.5%	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	4 615	6.7%	3 106	4.5%	2 553	3.7%	58 494	85.1%	68 768	46.1%	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	1 468	9.7%	665	4.4%	429	2.8%	12 614	83.1%	15 176	10.2%	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	443	12.0%	6	.2%	6	.2%	3 255	87.7%	3 710	2.5%	-	-	-	-
Interest on Arrear Debtor Accounts	1 077	3.1%	2 955	8.6%	935	2.7%	29 329	85.5%	34 296	23.0%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	(4 510)	(113.4%)	1 079	27.1%	13	.3%	7 396	185.9%	3 978	2.7%	-	-	-	-
Total By Income Source	**10 270**	**6.9%**	**10 213**	**6.8%**	**5 147**	**3.5%**	**123 480**	**82.8%**	**149 110**	**100.0%**	**-**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	3 615	6.6%	3 645	6.7%	2 235	4.1%	45 270	82.7%	54 765	36.7%	-	-	-	-
Commercial	5 882	20.5%	3 420	11.9%	1 145	4.0%	18 305	63.7%	28 751	19.3%	-	-	-	-
Households	773	1.2%	3 149	4.8%	1 766	2.7%	59 906	91.3%	65 594	44.0%	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	**10 270**	**6.9%**	**10 213**	**6.8%**	**5 147**	**3.5%**	**123 480**	**82.8%**	**149 110**	**100.0%**	**-**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	23 189	100.0%	-	-	-	-	-	-	23 189	97.2%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	485	72.7%	-	-	-	-	183	27.3%	668	2.8%
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**23 674**	**99.2%**	**-**	**-**	**-**	**-**	**183**	**.8%**	**23 857**	**100.0%**

Contact Details

Municipal Manager	Mr Njabulo Shandu	035 473 3338
Chief Financial Officer	Ms Ntombikhona Mgobhozi	035 473 3338

Source Local Government Database

1. All figures in this report are unaudited.

KWAZULU-NATAL: MTHONJANENI (KZN285)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Operating Revenue and Expenditure															
Operating Revenue	**210 121**	**210 121**	**63 689**	**30.3%**	**55 497**	**26.4%**	**46 816**	**22.3%**	**20 326**	**9.7%**	**186 328**	**88.7%**	**13 953**	**87.4%**	**45.7%**
Exchange Revenue															
Service charges - Electricity	38 238	38 238	8 918	23.3%	8 946	23.4%	8 858	23.2%	9 123	23.9%	35 845	93.7%	8 232	91.5%	10.8%
Service charges - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	2 257	2 257	528	23.4%	509	22.5%	501	22.2%	505	22.4%	2 043	90.5%	410	80.6%	23.2%
Sale of Goods and Rendering of Services	2 108	2 108	(199)	(9.5%)	16	.8%	32	1.5%	123	5.8%	(28)	(1.3%)	25	5.1%	386.4%
Agency services	369	369	237	64.3%	219	59.2%	138	37.4%	260	70.3%	854	231.3%	127	41.2%	104.0%
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	2 181	2 181	198	9.1%	198	9.1%	200	9.2%	196	9.0%	793	36.3%	203	47.0%	(3.3%)
Interest earned from Current and Non Current Assets	2 118	2 118	578	27.3%	570	26.9%	537	25.3%	774	36.5%	2 459	116.1%	574	119.9%	35.0%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	2	-	332	-	165	-	202	-	701	-	1	-	40 200.0%
Rental from Fixed Assets	449	449	32	7.2%	28	6.3%	39	8.6%	50	11.1%	149	33.2%	48	34.5%	3.5%
Licences or permits	2 021	2 021	125	6.2%	0	-	942	46.6%	385	19.0%	1 452	71.8%	278	328.8%	38.5%
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	1 254	-	-	-	-	-	-	-	1 254	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	6 616	6 616	504	7.6%	229	3.5%	1 337	20.2%	2 039	30.8%	4 110	62.1%	82	39.1%	2 377.9%
Non-Exchange Revenue															
Property rates	40 033	40 033	7 358	18.4%	7 359	18.4%	7 384	18.4%	6 148	15.4%	28 250	70.6%	3 651	67.7%	68.4%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	3 504	3 504	71	2.0%	224	6.4%	205	5.9%	254	7.2%	754	21.5%	250	60.2%	1.8%
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	108 228	108 228	43 915	40.6%	36 884	34.1%	26 547	24.5%	915	.8%	108 260	100.0%	79	98.1%	1 056.5%
Interest Receivables	-	-	167	-	(18)	-	(69)	-	(647)	-	(567)	-	(6)	-	10 536.9%
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	2 000	2 000	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**197 636**	**197 636**	**47 888**	**24.2%**	**65 934**	**33.4%**	**58 720**	**29.7%**	**41 669**	**21.1%**	**214 210**	**108.4%**	**46 666**	**106.7%**	**(10.7%)**
Employee related costs	79 576	79 576	19 037	23.9%	21 871	27.5%	20 541	25.8%	19 513	24.5%	80 962	101.7%	18 381	104.7%	6.2%
Remuneration of councillors	10 372	10 372	2 570	24.8%	2 881	27.8%	2 622	25.3%	2 940	28.3%	11 014	106.2%	2 570	106.1%	14.4%
Bulk purchases - electricity	27 909	27 909	7 221	25.9%	8 111	29.1%	6 395	22.9%	7 388	26.5%	29 115	104.3%	8 988	118.3%	(17.8%)
Inventory consumed	3 581	3 581	122	3.4%	2 268	63.3%	634	17.7%	23	.6%	3 047	85.1%	(17)	3.0%	(236.7%)
Debt impairment	4 600	4 600	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	28 032	28 032	-	-	14 550	51.9%	6 575	23.5%	-	-	21 125	75.4%	-	60.7%	-
Interest,Dividends and Rent on Land	-	-	36	-	1	-	988	-	(235)	-	791	-	172	74.2%	(236.4%)
Contracted services	23 734	23 734	11 099	46.8%	7 307	30.8%	8 265	34.8%	6 375	26.9%	33 046	139.2%	7 815	122.5%	(18.4%)
Transfers and subsidies	200	200	-	-	2	1.0%	-	-	-	-	2	1.0%	9	6.5%	(100.0%)
Irrecoverable debts written off	-	-	-	-	-	-	786	-	-	-	786	-	1 751	-	(100.0%)
Operational Cost and Other Cost	19 632	19 632	7 801	39.7%	8 941	45.5%	11 914	60.7%	5 665	28.9%	34 322	174.8%	6 995	144.3%	(19.0%)
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**12 485**	**12 485**	**15 801**		**(10 436)**		**(11 905)**		**(21 343)**		**(27 883)**		**(32 713)**		
Transfers and subsidies - capital (monetary allocations)	31 402	31 402	4 957	15.8%	14 192	45.2%	6 677	21.3%	14 599	46.5%	40 425	128.7%	9 088	111.4%	60.6%
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**43 887**	**43 887**	**20 758**		**3 755**		**(5 227)**		**(6 744)**		**12 542**		**(23 625)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**43 887**	**43 887**	**20 758**		**3 755**		**(5 227)**		**(6 744)**		**12 542**		**(23 625)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**43 887**	**43 887**	**20 758**		**3 755**		**(5 227)**		**(6 744)**		**12 542**		**(23 625)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**43 887**	**43 887**	**20 758**		**3 755**		**(5 227)**		**(6 744)**		**12 542**		**(23 625)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Capital Revenue and Expenditure															
Source of Finance	**34 950**	**34 950**	**4 594**	**13.1%**	**14 481**	**41.4%**	**5 195**	**14.9%**	**11 719**	**33.5%**	**35 988**	**103.0%**	**7 915**	**126.8%**	**48.1%**
National Government	27 306	27 306	3 113	11.4%	12 948	47.4%	2 772	10.2%	9 456	34.6%	28 288	103.6%	7 557	147.0%	25.1%
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**27 306**	**27 306**	**3 113**	**11.4%**	**12 948**	**47.4%**	**2 772**	**10.2%**	**9 456**	**34.6%**	**28 288**	**103.6%**	**7 557**	**147.0%**	**25.1%**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	7 643	7 643	1 481	19.4%	1 533	20.1%	2 423	31.7%	2 263	29.6%	7 700	100.7%	358	(28.9%)	531.7%
Capital Expenditure Functional	**34 950**	**34 950**	**4 594**	**13.1%**	**14 481**	**41.4%**	**5 195**	**14.9%**	**11 719**	**33.5%**	**35 988**	**103.0%**	**7 915**	**126.8%**	**48.1%**
Municipal governance and administration	**1 870**	**1 870**	**243**	**13.0%**	**-**	**-**	**11**	**.6%**	**14**	**.7%**	**267**	**14.3%**	**(144)**	**25.7%**	**(109.7%)**
Executive and Council	713	713	100	14.0%	-	-	(98)	(13.7%)	(75)	(10.5%)	(72)	(10.2%)	(5)	-	1 528.1%
Finance and administration	1 157	1 157	143	12.3%	-	-	108	9.4%	89	7.7%	340	29.4%	(139)	17.9%	(163.8%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**4 643**	**4 643**	**3 375**	**72.7%**	**-**	**-**	**1 009**	**21.7%**	**31**	**.7%**	**4 415**	**95.1%**	**917**	**110.6%**	**(96.7%)**
Community and Social Services	4 635	4 635	3 375	72.8%	-	-	1 009	21.8%	31	.7%	4 415	95.3%	917	110.6%	(96.7%)
Sport And Recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	9	9	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**14 601**	**14 601**	**960**	**6.6%**	**1 682**	**11.5%**	**8 817**	**60.4%**	**11 167**	**76.5%**	**22 627**	**155.0%**	**7 142**	**155.0%**	**56.4%**
Planning and Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Road Transport	14 601	14 601	960	6.6%	1 682	11.5%	8 817	60.4%	11 167	76.5%	22 627	155.0%	7 142	155.0%	56.4%
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**13 835**	**13 835**	**16**	**.1%**	**12 798**	**92.5%**	**(4 642)**	**(33.6%)**	**507**	**3.7%**	**8 679**	**62.7%**	**-**	**65.6%**	**(100.0%)**
Energy sources	3 217	3 217	16	.5%	849	26.4%	(169)	(5.3%)	507	15.8%	1 203	37.4%	-	76.2%	(100.0%)
Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management	10 618	10 618	-	-	11 949	112.5%	(4 473)	(42.1%)	-	-	7 476	70.4%	-	-	-
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Cash Flow from Operating Activities															
Receipts	**236 756**	**236 756**	**26 847**	**11.3%**	**21 221**	**9.0%**	**81 156**	**34.3%**	**(2 252)**	**(1.0%)**	**126 972**	**53.6%**	**(16 927)**	**.7%**	**(86.7%)**
Property rates	37 631	37 631	2 298	6.1%	6 022	16.0%	13 546	36.0%	3 902	10.4%	25 769	68.5%	-	-	(100.0%)
Service charges	43 914	43 914	4 095	9.3%	5 035	11.5%	12 927	29.4%	7 210	16.4%	29 267	66.6%	-	-	(100.0%)
Other revenue	13 275	13 275	323	2.4%	443	3.3%	1 294	9.7%	233	1.8%	2 293	17.3%	12	-	1 829.2%
Transfers and Subsidies - Operational	108 052	108 052	3 424	3.2%	3 668	3.4%	12 277	11.4%	2 553	2.4%	21 922	20.3%	-	-	(100.0%)
Transfers and Subsidies - Capital	31 765	31 765	10 277	32.4%	14 814	46.6%	25 348	79.8%	399	1.3%	50 838	160.0%	1 128	1.1%	(64.6%)
Interest	2 118	2 118	6 430	303.6%	(8 762)	(413.6%)	15 765	744.2%	(16 549)	(781.2%)	(3 116)	(147.1%)	(18 067)	58.4%	(8.4%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(197 173)**	**(197 173)**	**(14 914)**	**7.6%**	**(17 252)**	**8.7%**	**(15 053)**	**7.6%**	**(14 664)**	**7.4%**	**(61 883)**	**31.4%**	**(12 462)**	**19.5%**	**17.7%**
Suppliers and employees	(196 973)	(196 973)	(14 914)	7.6%	(17 252)	8.8%	(15 053)	7.6%	(14 664)	7.4%	(61 883)	31.4%	(12 462)	19.6%	17.7%

Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	(200)	(200)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**39 583**	**39 583**	**11 933**	**30.1%**	**3 969**	**10.0%**	**66 103**	**167.0%**	**(16 916)**	**(42.7%)**	**65 089**	**164.4%**	**(29 389)**	**(86.5%)**	**(42.4%)**
Cash Flow from Investing Activities															
Receipts	**1 500**	**1 500**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Proceeds on disposal of PPE	1 500	1 500	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(40 192)**	**(40 192)**	**(2 931)**	**7.3%**	**(7 911)**	**19.7%**	**(5 616)**	**14.0%**	**(36)**	**.1%**	**(16 494)**	**41.0%**	**1**	**.1%**	**(3 708.5%)**
Capital assets	(40 192)	(40 192)	(2 931)	7.3%	(7 911)	19.7%	(5 616)	14.0%	(36)	.1%	(16 494)	41.0%	1	.1%	(3 708.5%)
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(38 692)**	**(38 692)**	**(2 931)**	**7.6%**	**(7 911)**	**20.4%**	**(5 616)**	**14.5%**	**(36)**	**.1%**	**(16 494)**	**42.6%**	**1**	**.1%**	**(3 708.5%)**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Net Increase/(Decrease) in cash held	**891**	**891**	**9 003**	**1 010.3%**	**(3 942)**	**(442.4%)**	**60 487**	**6 788.0%**	**(16 953)**	**(1 902.5%)**	**48 595**	**5 453.4%**	**(29 388)**	**(311.5%)**	**(42.3%)**
Cash/cash equivalents at the year begin:	3 309	3 309	3 435	103.8%	12 441	376.0%	9 574	289.3%	68 987	2 084.7%	3 435	103.8%	(3 135)	46.3%	(2 300.7%)
Cash/cash equivalents at the year end:	**4 200**	**4 200**	**12 441**	**296.2%**	**10 323**	**245.8%**	**68 987**	**1 642.4%**	**52 034**	**1 238.8%**	**52 034**	**1 238.8%**	**(32 523)**	**(229.2%)**	**(260.0%)**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	2 669	49.9%	109	2.0%	393	7.3%	2 175	40.7%	5 346	13.3%	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	3 337	14.0%	47	.2%	1 058	4.4%	19 384	81.4%	23 827	59.2%	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	292	8.7%	(2)	-	99	3.0%	2 970	88.4%	3 359	8.3%	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	15	25.8%	-	-	6	10.4%	38	63.7%	60	.1%	-	-	-	-
Interest on Arrear Debtor Accounts	383	5.0%	-	-	178	2.3%	7 080	92.7%	7 642	19.0%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	1	40.6%	1	59.4%	2	-	-	-	-	-
Total By Income Source	**6 697**	**16.6%**	**155**	**.4%**	**1 735**	**4.3%**	**31 649**	**78.7%**	**40 236**	**100.0%**	**-**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	1 963	20.4%	-	-	675	7.0%	6 991	72.6%	9 628	23.9%	-	-	-	-
Commercial	2 510	24.9%	(2)	-	360	3.6%	7 205	71.5%	10 073	25.0%	-	-	-	-
Households	1 694	9.3%	5	-	526	2.9%	15 915	87.7%	18 141	45.1%	-	-	-	-
Other	530	22.1%	151	6.3%	174	7.3%	1 538	64.2%	2 394	5.9%	-	-	-	-
Total By Customer Group	**6 697**	**16.6%**	**155**	**.4%**	**1 735**	**4.3%**	**31 649**	**78.7%**	**40 236**	**100.0%**	**-**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	2 118	3.1%	4 830	7.0%	(750)	(1.1%)	63 201	91.1%	69 399	77.1%
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	1 998	23.1%	1 117	12.9%	851	9.9%	4 671	54.1%	8 637	9.6%
Auditor-General	32	1.7%	911	48.6%	172	9.2%	760	40.6%	1 875	2.1%
Other	3 041	30.3%	1 815	18.1%	651	6.5%	4 545	45.2%	10 052	11.2%
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**7 189**	**8.0%**	**8 673**	**9.6%**	**924**	**1.0%**	**73 178**	**81.3%**	**89 963**	**100.0%**

Contact Details

Municipal Manager	Mr Z S Mthethwa	035 450 2082
Chief Financial Officer	Mr Mr N.M Myeni	035 450 2082

Source Local Government Database

1. All figures in this report are unaudited.

KWAZULU-NATAL: NKANDLA (KZN286)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Operating Revenue and Expenditure															
Operating Revenue	**252 828**	**254 460**	**82 145**	**32.5%**	**69 712**	**27.6%**	**59 398**	**23.3%**	**36 429**	**14.3%**	**247 684**	**97.3%**	**30 009**	**103.9%**	**21.4%**
Exchange Revenue															
Service charges - Electricity	17 111	17 235	4 148	24.2%	4 308	25.2%	3 852	22.3%	4 563	26.5%	16 870	97.9%	3 176	79.8%	43.7%
Service charges - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	1 761	1 946	492	27.9%	492	27.9%	492	25.3%	492	25.3%	1 967	101.1%	599	105.6%	(17.9%)
Sale of Goods and Rendering of Services	126	213	58	45.7%	98	77.4%	37	17.3%	75	35.2%	267	125.3%	33	32.1%	125.7%
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	1 209	1 209	296	24.5%	303	25.1%	317	26.2%	335	27.7%	1 252	103.5%	215	66.4%	55.5%
Interest earned from Current and Non Current Assets	3 218	3 218	431	13.4%	451	14.0%	371	11.5%	671	20.8%	1 924	59.8%	532	64.9%	26.1%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	1 749	1 415	357	20.4%	353	20.2%	360	25.4%	352	24.9%	1 422	100.5%	333	83.0%	5.8%
Licences or permits	416	418	86	20.6%	97	23.3%	145	34.7%	107	25.5%	435	104.0%	71	70.3%	49.9%
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	630	2 098	1 188	188.5%	593	94.0%	146	7.0%	99	4.7%	2 026	96.5%	458	134.4%	(78.4%)
Non-Exchange Revenue															
Property rates	68 678	64 100	16 025	23.3%	16 025	23.3%	16 025	25.0%	16 025	25.0%	64 100	100.0%	16 470	100.0%	(2.7%)
Surcharges and Taxes	20 257	20 257	4 647	22.9%	-	-	4 181	20.6%	8 537	42.1%	17 365	85.7%	2 445	1 467.4%	249.1%
Fines, penalties and forfeits	79	307	199	251.8%	72	91.0%	68	22.1%	102	33.3%	442	143.8%	3	60.9%	3 136.4%
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	136 462	140 912	54 006	39.6%	46 701	34.2%	33 157	23.5%	4 835	3.4%	138 699	98.4%	5 673	98.3%	(14.8%)
Interest Receivables	1 132	1 132	212	18.8%	219	19.4%	247	21.9%	237	20.9%	916	80.9%	-	-	(100.0%)
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**249 077**	**253 862**	**52 420**	**21.0%**	**58 757**	**23.6%**	**55 831**	**22.0%**	**55 870**	**22.0%**	**222 878**	**87.8%**	**57 323**	**96.0%**	**(2.5%)**
Employee related costs	81 160	81 905	19 694	24.3%	20 127	24.8%	22 041	26.9%	20 060	24.5%	81 922	100.0%	18 585	103.4%	7.9%
Remuneration of councillors	11 713	11 869	2 786	23.8%	3 101	26.5%	2 840	23.9%	3 212	27.1%	11 939	100.6%	2 762	92.1%	16.3%
Bulk purchases - electricity	22 900	25 400	6 504	28.4%	7 037	30.7%	6 148	24.2%	4 139	16.3%	23 828	93.8%	7 734	107.4%	(46.5%)
Inventory consumed	-	-	-	-	-	-	-	-	-	-	-	-	562	95.0%	(100.0%)
Debt impairment	6 500	6 500	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	20 001	20 705	5 139	25.7%	5 171	25.9%	5 204	25.1%	5 223	25.2%	20 736	100.1%	5 017	105.6%	4.1%
Interest,Dividends and Rent on Land	65	65	2	2.7%	-	-	3	5.1%	59	91.3%	64	99.0%	13	81.3%	340.3%
Contracted services	49 899	50 243	9 860	19.8%	10 252	20.5%	11 730	23.3%	11 259	22.4%	43 100	85.8%	13 591	88.0%	(17.2%)
Transfers and subsidies	1 409	1 409	324	23.0%	221	15.7%	328	23.3%	424	30.1%	1 297	92.1%	431	88.5%	(1.4%)
Irrecoverable debts written off	2 850	2 850	8	.3%	-	-	-	-	-	-	8	.3%	-	384.1%	-
Operational Cost and Other Cost	52 580	52 915	8 104	15.4%	12 848	24.4%	7 538	14.2%	11 494	21.7%	39 983	75.6%	8 627	89.8%	33.2%
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**3 751**	**598**	**29 725**		**10 955**		**3 567**		**(19 441)**		**24 806**		**(27 315)**		
Transfers and subsidies - capital (monetary allocations)	40 437	59 488	9 093	22.5%	13 225	32.7%	8 947	15.0%	13 780	23.2%	45 045	75.7%	12 966	99.8%	6.3%
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**44 188**	**60 086**	**38 818**		**24 180**		**12 514**		**(5 661)**		**69 851**		**(14 349)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**44 188**	**60 086**	**38 818**		**24 180**		**12 514**		**(5 661)**		**69 851**		**(14 349)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**44 188**	**60 086**	**38 818**		**24 180**		**12 514**		**(5 661)**		**69 851**		**(14 349)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**44 188**	**60 086**	**38 818**		**24 180**		**12 514**		**(5 661)**		**69 851**		**(14 349)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Capital Revenue and Expenditure															
Source of Finance	**41 159**	**59 806**	**7 950**	**19.3%**	**12 039**	**29.2%**	**10 484**	**17.5%**	**14 803**	**24.8%**	**45 277**	**75.7%**	**9 040**	**86.5%**	**63.8%**
National Government	35 163	51 728	7 907	22.5%	11 366	32.3%	9 543	18.4%	11 118	21.5%	39 934	77.2%	8 487	91.7%	31.0%
Provincial Government	-	44	44	-	-	-	-	-	-	-	44	100.0%	237	56.8%	(100.0%)
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**35 163**	**51 772**	**7 950**	**22.6%**	**11 366**	**32.3%**	**9 543**	**18.4%**	**11 118**	**21.5%**	**39 978**	**77.2%**	**8 724**	**91.2%**	**27.4%**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	5 996	8 034	-	-	673	11.2%	941	11.7%	3 685	45.9%	5 299	66.0%	316	46.2%	1 066.3%
Capital Expenditure Functional	**41 159**	**59 806**	**7 950**	**19.3%**	**12 039**	**29.2%**	**10 484**	**17.5%**	**14 803**	**24.8%**	**45 277**	**75.7%**	**9 040**	**86.5%**	**63.8%**
Municipal governance and administration	**3 960**	**3 860**	**-**	**-**	**673**	**17.0%**	**941**	**24.4%**	**1 251**	**32.4%**	**2 865**	**74.2%**	**-**	**264.4%**	**(100.0%)**
Executive and Council	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and administration	3 960	3 860	-	-	673	17.0%	941	24.4%	1 251	32.4%	2 865	74.2%	-	264.4%	(100.0%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**1 536**	**1 376**	**44**	**2.8%**	**-**	**-**	**-**	**-**	**1 392**	**101.1%**	**1 435**	**104.3%**	**237**	**69.7%**	**487.2%**
Community and Social Services	1 536	1 376	44	2.8%	-	-	-	-	1 392	101.1%	1 435	104.3%	237	56.8%	487.2%
Sport And Recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	99.4%	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**23 089**	**41 995**	**7 663**	**33.2%**	**8 782**	**38.0%**	**4 519**	**10.8%**	**9 903**	**23.6%**	**30 868**	**73.5%**	**7 033**	**78.1%**	**40.8%**
Planning and Development	22 173	28 979	7 663	34.6%	8 772	39.6%	4 519	15.6%	6 031	20.8%	26 985	93.1%	3 489	76.6%	72.8%
Road Transport	916	13 016	-	-	10	1.1%	-	-	3 872	29.8%	3 883	29.8%	3 544	79.1%	9.3%
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**12 574**	**12 574**	**243**	**1.9%**	**2 584**	**20.6%**	**5 024**	**40.0%**	**2 257**	**17.9%**	**10 108**	**80.4%**	**1 770**	**100.0%**	**27.5%**
Energy sources	12 174	12 174	243	2.0%	2 584	21.2%	5 024	41.3%	2 257	18.5%	10 108	83.0%	1 770	100.0%	27.5%
Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management	400	400	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Cash Flow from Operating Activities															
Receipts	**278 427**	**299 713**	**115 687**	**41.6%**	**64 889**	**23.3%**	**73 989**	**24.7%**	**41 060**	**13.7%**	**295 625**	**98.6%**	**17 183**	**95.6%**	**139.0%**
Property rates	58 376	54 495	24 976	42.8%	2 241	3.8%	3 042	5.6%	25 003	45.9%	55 263	101.4%	7 920	55.3%	215.7%
Service charges	16 608	16 774	6 832	41.1%	5 122	30.8%	4 074	24.3%	6 164	36.7%	22 192	132.3%	4 827	106.3%	27.7%
Other revenue	23 326	24 827	5 784	24.8%	1 156	5.0%	4 934	19.9%	9 225	37.2%	21 099	85.0%	3 857	445.2%	139.2%
Transfers and Subsidies - Operational	136 462	140 912	55 391	40.6%	45 353	33.2%	32 638	23.2%	1	-	133 383	94.7%	51	98.6%	(97.9%)
Transfers and Subsidies - Capital	40 437	59 488	22 283	55.1%	10 570	26.1%	28 934	48.6%	-	-	61 787	103.9%	-	102.5%	-
Interest	3 218	3 218	420	13.1%	447	13.9%	367	11.4%	666	20.7%	1 900	59.1%	528	66.3%	26.1%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(237 785)**	**(242 843)**	**(68 883)**	**29.0%**	**(57 657)**	**24.2%**	**(54 720)**	**22.5%**	**(65 043)**	**26.8%**	**(246 303)**	**101.4%**	**(45 402)**	**95.7%**	**43.3%**
Suppliers and employees	(236 311)	(241 369)	(68 226)	28.9%	(57 369)	24.3%	(54 304)	22.5%	(64 497)	26.7%	(244 397)	101.3%	(45 135)	95.9%	42.9%

Finance charges	(65)	(65)	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	(1 409)	(1 409)	(657)	46.6%	(287)	20.4%	(416)	29.5%	(545)	38.7%	(1 906)	135.2%	(267)	70.3%	104.0%
Net Cash from/(used) Operating Activities	**40 642**	**56 870**	**46 804**	**115.2%**	**7 232**	**17.8%**	**19 270**	**33.9%**	**(23 983)**	**(42.2%)**	**49 322**	**86.7%**	**(28 220)**	**94.9%**	**(15.0%)**
Cash Flow from Investing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(47 333)**	**(69 034)**	**(9 780)**	**20.7%**	**(13 225)**	**27.9%**	**(8 493)**	**12.3%**	**(6 031)**	**8.7%**	**(37 528)**	**54.4%**	**(10 083)**	**86.8%**	**(40.2%)**
Capital assets	(47 333)	(69 034)	(9 780)	20.7%	(13 225)	27.9%	(8 493)	12.3%	(6 031)	8.7%	(37 528)	54.4%	(10 083)	86.8%	(40.2%)
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(47 333)**	**(69 034)**	**(9 780)**	**20.7%**	**(13 225)**	**27.9%**	**(8 493)**	**12.3%**	**(6 031)**	**8.7%**	**(37 528)**	**54.4%**	**(10 083)**	**86.8%**	**(40.2%)**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Net Increase/(Decrease) in cash held	**(6 690)**	**(12 164)**	**37 023**	**(553.4%)**	**(5 993)**	**89.6%**	**10 777**	**(88.6%)**	**(30 014)**	**246.7%**	**11 794**	**(97.0%)**	**(38 302)**	**5.7%**	**(21.6%)**
Cash/cash equivalents at the year begin:	14 509	14 509	6 554	45.2%	37 023	255.2%	31 031	213.9%	41 808	288.1%	6 554	45.2%	43 195	100.0%	(3.2%)
Cash/cash equivalents at the year end:	**7 819**	**2 346**	**37 023**	**473.5%**	**31 031**	**396.9%**	**41 808**	**1 782.3%**	**11 794**	**502.8%**	**11 794**	**502.8%**	**4 893**	**335.1%**	**141.0%**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	2 133	(21.3%)	(177)	1.8%	338	(3.4%)	(12 313)	122.9%	(10 019)	(8.4%)	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	8 248	8.5%	473	.5%	3 931	4.0%	84 760	87.0%	97 412	81.8%	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	347	3.9%	(7)	(.1%)	156	1.8%	8 375	94.4%	8 870	7.4%	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	239	10.5%	-	-	78	3.4%	1 968	86.1%	2 285	1.9%	-	-	-	-
Interest on Arrear Debtor Accounts	382	1.9%	-	-	184	.9%	20 019	97.3%	20 585	17.3%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	11	100.0%	11	-	-	-	-	-
Total By Income Source	**11 348**	**9.5%**	**289**	**.2%**	**4 686**	**3.9%**	**102 820**	**86.3%**	**119 143**	**100.0%**	**-**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	10 397	16.2%	306	.5%	3 512	5.5%	49 777	77.8%	63 992	53.7%	-	-	-	-
Commercial	1 049	16.4%	(7)	(.1%)	140	2.2%	5 204	81.5%	6 387	5.4%	-	-	-	-
Households	723	2.9%	(1)	-	347	1.4%	23 964	95.7%	25 034	21.0%	-	-	-	-
Other	(821)	(3.5%)	(10)	-	688	2.9%	23 874	100.6%	23 731	19.9%	-	-	-	-
Total By Customer Group	**11 348**	**9.5%**	**289**	**.2%**	**4 686**	**3.9%**	**102 820**	**86.3%**	**119 143**	**100.0%**	**-**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	(10)	100.0%	(10)	(.7%)
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	909	104.0%	0	-	(36)	(4.1%)	0	-	873	58.1%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	639	100.0%	0	-	-	-	0	-	639	42.6%
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**1 548**	**103.0%**	**0**	**-**	**(36)**	**(2.4%)**	**(10)**	**(.6%)**	**1 503**	**100.0%**

Contact Details

Municipal Manager	Ms Nomfundo Phumzile Dlamini	035 833 2006
Chief Financial Officer	Mr Mbusiseni Eugen Oscar Mkhize	035 833 2009

Source Local Government Database

1. All figures in this report are unaudited.

KWAZULU-NATAL: KING CETSHWAYO (DC28)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Operating Revenue and Expenditure															
Operating Revenue	**955 454**	**963 817**	**364 990**	**38.2%**	**297 866**	**31.2%**	**232 973**	**24.2%**	**51 116**	**5.3%**	**946 945**	**98.2%**	**47 114**	**100.1%**	**8.5%**
Exchange Revenue															
Service charges - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Water	75 316	75 316	15 756	20.9%	15 711	20.9%	15 847	21.0%	15 702	20.8%	63 015	83.7%	15 209	91.3%	3.2%
Service charges - Waste Water Management	10 675	10 675	2 358	22.1%	3 160	29.6%	2 721	25.5%	2 702	25.3%	10 942	102.5%	2 282	90.9%	18.4%
Service charges - Waste Management	44 346	44 346	10 342	23.3%	9 296	21.0%	11 485	25.9%	12 084	27.2%	43 206	97.4%	9 730	95.8%	24.2%
Sale of Goods and Rendering of Services	868	963	232	26.7%	192	22.1%	415	43.1%	852	88.4%	1 691	175.5%	2 952	425.7%	(71.2%)
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	1 784	1 784	910	51.0%	824	46.2%	728	40.8%	746	41.8%	3 209	179.8%	1 064	249.8%	(29.8%)
Interest earned from Current and Non Current Assets	27 560	27 560	8 194	29.7%	6 897	25.0%	5 007	18.2%	5 646	20.5%	25 745	93.4%	6 277	104.2%	(10.1%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	361	361	337	93.4%	-	-	-	-	26	7.1%	363	100.5%	11	94.0%	124.6%
Licences or permits	124	218	51	41.1%	63	50.8%	60	27.6%	342	156.8%	516	236.4%	271	239.9%	26.3%
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	2 303	3 988	1 035	44.9%	2 399	104.2%	23	.6%	1 066	26.7%	4 523	113.4%	140	95.5%	659.3%
Non-Exchange Revenue															
Property rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	1 656	10 475	593	35.8%	576	34.8%	9 251	88.3%	592	5.6%	11 012	105.1%	2 068	214.5%	(71.4%)
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	784 953	782 621	324 674	41.4%	258 072	32.9%	194 994	24.9%	2 808	.4%	780 547	99.7%	6 678	100.0%	(58.0%)
Interest Receivables	3 542	3 542	309	8.7%	212	6.0%	134	3.8%	145	4.1%	799	22.6%	124	-	16.7%
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	1 968	1 968	200	10.1%	463	23.5%	271	13.8%	300	15.3%	1 234	62.7%	308	-	(2.5%)
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	(7 963)	-	8 106	-	143	-	-	-	(100.0%)
Other Gains	-	-	-	-	1	-	(1)	-	-	-	-	-	0	-	(100.0%)
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**1 187 482**	**1 213 701**	**284 931**	**24.0%**	**298 032**	**25.1%**	**196 969**	**16.2%**	**305 850**	**25.2%**	**1 085 782**	**89.5%**	**256 092**	**86.8%**	**19.4%**
Employee related costs	436 755	435 177	103 411	23.7%	114 547	26.2%	107 790	24.8%	105 401	24.2%	431 148	99.1%	103 098	96.3%	2.2%
Remuneration of councillors	19 210	15 955	3 758	19.6%	4 043	21.0%	4 243	26.6%	3 877	24.3%	15 921	99.8%	3 738	84.1%	3.7%
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventory consumed	184 400	164 688	35 715	19.4%	34 639	18.8%	13 534	8.2%	67 340	40.9%	151 228	91.8%	23 042	85.0%	192.3%
Debt impairment	10 461	20 495	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	159 856	151 894	39 964	25.0%	39 964	25.0%	(3 423)	(2.3%)	25 796	17.0%	102 301	67.4%	25 251	65.9%	2.2%
Interest,Dividends and Rent on Land	8 089	8 089	2 022	25.0%	2 022	25.0%	2 022	25.0%	2 022	25.0%	8 089	100.0%	1 907	100.0%	6.0%
Contracted services	151 840	182 860	40 106	26.4%	55 008	36.2%	43 732	23.9%	39 549	21.6%	178 394	97.6%	55 807	93.0%	(29.1%)
Transfers and subsidies	8 624	7 088	4 458	51.7%	1 269	14.7%	554	7.8%	-	-	6 280	88.6%	-	44.8%	-
Irrecoverable debts written off	10 034	-	-	-	-	-	-	-	-	-	-	-	1 661	18.2%	(100.0%)
Operational Cost and Other Cost	136 741	158 022	46 800	34.2%	38 507	28.2%	32 869	20.8%	38 241	24.2%	156 416	99.0%	39 607	96.8%	(3.4%)
Disposal of Fixed and Intangible Assets	-	7 962	-	-	-	-	(4 352)	(54.7%)	7 590	95.3%	3 239	40.7%	1 980	-	283.3%
Other Losses	61 471	61 471	8 697	14.1%	8 035	13.1%	-	-	16 033	26.1%	32 765	53.3%	-	73.6%	(100.0%)
Surplus/(Deficit)	**(232 028)**	**(249 884)**	**80 059**		**(166)**		**36 004**		**(254 734)**		**(138 837)**		**(208 977)**		
Transfers and subsidies - capital (monetary allocations)	465 937	499 264	129 441	27.8%	180 180	38.7%	39 049	7.8%	148 674	29.8%	497 344	99.6%	105 553	100.0%	40.9%
Transfers and subsidies - capital (in-kind)	-	85	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**233 909**	**249 465**	**209 500**		**180 013**		**75 053**		**(106 060)**		**358 507**		**(103 424)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**233 909**	**249 465**	**209 500**		**180 013**		**75 053**		**(106 060)**		**358 507**		**(103 424)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**233 909**	**249 465**	**209 500**		**180 013**		**75 053**		**(106 060)**		**358 507**		**(103 424)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**233 909**	**249 465**	**209 500**		**180 013**		**75 053**		**(106 060)**		**358 507**		**(103 424)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Capital Revenue and Expenditure															
Source of Finance	**413 163**	**452 634**	**113 719**	**27.5%**	**157 468**	**38.1%**	**44 640**	**9.9%**	**135 608**	**30.0%**	**451 435**	**99.7%**	**102 852**	**98.8%**	**31.8%**
National Government	405 163	434 104	112 557	27.8%	152 406	37.6%	38 237	8.8%	130 754	30.1%	433 954	100.0%	91 786	100.0%	42.5%
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	39	-	-	-	-	-	-	38	98.3%	38	98.3%	11	87.2%	238.2%
Transfers recognised - capital	**405 163**	**434 143**	**112 557**	**27.8%**	**152 406**	**37.6%**	**38 237**	**8.8%**	**130 792**	**30.1%**	**433 992**	**100.0%**	**91 798**	**100.0%**	**42.5%**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	8 000	18 491	1 162	14.5%	5 062	63.3%	6 404	34.6%	4 816	26.0%	17 443	94.3%	11 054	85.3%	(56.4%)
Capital Expenditure Functional	**413 163**	**452 719**	**113 719**	**27.5%**	**157 468**	**38.1%**	**44 640**	**9.9%**	**135 608**	**30.0%**	**451 435**	**99.7%**	**102 852**	**98.8%**	**31.8%**
Municipal governance and administration	**1 681**	**1 737**	**54**	**3.2%**	**214**	**12.7%**	**772**	**44.4%**	**299**	**17.2%**	**1 338**	**77.0%**	**2 920**	**87.3%**	**(89.8%)**
Executive and Council	-	128	-	-	6	-	122	95.6%	-	-	128	100.0%	2 041	94.0%	(100.0%)
Finance and administration	1 681	1 610	54	3.2%	208	12.4%	650	40.4%	299	18.5%	1 211	75.2%	879	81.2%	(66.0%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**25**	**87.7%**	**(100.0%)**
Community and Social Services	-	-	-	-	-	-	-	-	-	-	-	-	25	87.7%	(100.0%)
Sport And Recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**36**	**100.0%**	**(100.0%)**
Planning and Development	-	-	-	-	-	-	-	-	-	-	-	-	20	100.0%	(100.0%)
Road Transport	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	16	100.0%	(100.0%)
Trading Services	**411 482**	**450 981**	**113 665**	**27.6%**	**157 254**	**38.2%**	**43 868**	**9.7%**	**135 310**	**30.0%**	**450 097**	**99.8%**	**99 871**	**98.9%**	**35.5%**
Energy sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Water Management	388 341	434 158	113 501	29.2%	150 537	38.8%	37 247	8.6%	131 988	30.4%	433 273	99.8%	99 871	99.2%	32.2%
Waste Water Management	23 141	16 651	163	.7%	6 717	29.0%	6 449	38.7%	3 322	19.9%	16 651	100.0%	-	87.5%	(100.0%)
Waste Management	-	172	-	-	-	-	172	100.0%	-	-	172	100.0%	-	100.0%	-
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Cash Flow from Operating Activities															
Receipts	**1 551 694**	**1 528 339**	**1 496 946**	**96.5%**	**1 677 613**	**108.1%**	**1 256 473**	**82.2%**	**784 099**	**51.3%**	**5 215 131**	**341.2%**	**725 500**	**331.5%**	**8.1%**
Property rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges	120 786	120 786	33 807	28.0%	34 202	28.3%	36 323	30.1%	41 016	34.0%	145 347	120.3%	36 574	116.7%	12.1%
Other revenue	152 458	98 107	907 307	595.1%	1 220 045	800.2%	910 808	928.4%	738 887	753.1%	3 777 047	3 849.9%	685 677	2 190.2%	7.8%
Transfers and Subsidies - Operational	784 953	782 621	330 724	42.1%	255 499	32.5%	195 569	25.0%	304	-	782 097	99.9%	2 689	100.0%	(88.7%)
Transfers and Subsidies - Capital	465 937	499 264	222 400	47.7%	165 436	35.5%	111 004	22.2%	603	.1%	499 443	100.0%	(2 568)	100.0%	(123.5%)
Interest	27 560	27 560	2 708	9.8%	2 432	8.8%	2 768	10.0%	3 290	11.9%	11 198	40.6%	3 129	58.0%	5.2%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(1 003 948)**	**(965 798)**	**(394 296)**	**39.3%**	**(469 307)**	**46.7%**	**(336 302)**	**34.8%**	**(477 935)**	**49.5%**	**(1 677 840)**	**173.7%**	**(426 317)**	**145.4%**	**12.1%**
Suppliers and employees	(995 325)	(958 706)	(394 296)	39.6%	(469 307)	47.2%	(336 302)	35.1%	(477 935)	49.9%	(1 677 840)	175.0%	(426 317)	146.1%	12.1%

Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	(8 624)	(7 091)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**547 746**	**562 541**	**1 102 650**	**201.3%**	**1 208 306**	**220.6%**	**920 172**	**163.6%**	**306 164**	**54.4%**	**3 537 291**	**628.8%**	**299 183**	**818.7%**	**2.3%**
Cash Flow from Investing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**(7 963)**	**-**	**11 462**	**-**	**3 500**	**-**	**-**	**-**	**(100.0%)**
Proceeds on disposal of PPE	-	-	-	-	-	-	(7 963)	-	8 106	-	143	-	-	-	(100.0%)
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	3 356	-	3 356	-	-	-	(100.0%)
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(475 137)**	**(514 693)**	**(113 719)**	**23.9%**	**(157 468)**	**33.1%**	**(44 640)**	**8.7%**	**(135 608)**	**26.3%**	**(451 435)**	**87.7%**	**(102 852)**	**98.8%**	**31.8%**
Capital assets	(475 137)	(514 693)	(113 719)	23.9%	(157 468)	33.1%	(44 640)	8.7%	(135 608)	26.3%	(451 435)	87.7%	(102 852)	98.8%	31.8%
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(475 137)**	**(514 693)**	**(113 719)**	**23.9%**	**(157 468)**	**33.1%**	**(52 603)**	**10.2%**	**(124 146)**	**24.1%**	**(447 935)**	**87.0%**	**(102 852)**	**98.8%**	**20.7%**
Cash Flow from Financing Activities															
Receipts	**1 074**	**1 074**	**(61)**	**(5.7%)**	**(14)**	**(1.3%)**	**-**	**-**	**-**	**-**	**(75)**	**(7.0%)**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	1 074	1 074	(61)	(5.7%)	(14)	(1.3%)	-	-	-	-	(75)	(7.0%)	-	-	-
Payments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**1 074**	**1 074**	**(61)**	**(5.7%)**	**(14)**	**(1.3%)**	**-**	**-**	**-**	**-**	**(75)**	**(7.0%)**	**-**	**-**	**-**
Net Increase/(Decrease) in cash held	**73 683**	**48 922**	**988 870**	**1 342.1%**	**1 050 824**	**1 426.1%**	**867 568**	**1 773.4%**	**182 018**	**372.1%**	**3 089 281**	**6 314.7%**	**196 332**	**(18 332.0%)**	**(7.3%)**
Cash/cash equivalents at the year begin:	114 552	168 907	168 907	147.5%	1 157 777	1 010.7%	2 208 601	1 307.6%	3 076 170	1 821.2%	168 907	100.0%	2 960 240	100.0%	3.9%
Cash/cash equivalents at the year end:	**188 235**	**217 829**	**1 157 777**	**615.1%**	**2 208 601**	**1 173.3%**	**3 076 170**	**1 412.2%**	**3 258 188**	**1 495.8%**	**3 258 188**	**1 495.8%**	**3 156 571**	**2 637.4%**	**3.2%**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	5 939	7.4%	3 230	4.0%	1 976	2.5%	69 394	86.2%	80 538	54.9%	2 007	2.5%	35 442	44.0%
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	1 068	4.2%	645	2.5%	526	2.1%	23 115	91.2%	25 354	17.3%	-	-	14 374	56.7%
Receivables from Exchange Transactions - Waste Management	4 323	56.6%	258	3.4%	45	.6%	3 014	39.5%	7 640	5.2%	1 793	23.5%	3 074	40.2%
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	303	1.2%	305	1.2%	294	1.2%	23 749	96.3%	24 652	16.8%	-	-	12 809	52.0%
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	248	3.0%	195	2.3%	160	1.9%	7 795	92.8%	8 398	5.7%	-	-	-	-
Total By Income Source	**11 881**	**8.1%**	**4 633**	**3.2%**	**3 000**	**2.0%**	**127 067**	**86.7%**	**146 581**	**100.0%**	**3 801**	**2.6%**	**65 699**	**44.8%**
Debtors Age Analysis By Customer Group														
Organs of State	3 390	19.5%	1 261	7.2%	762	4.4%	11 997	68.9%	17 411	11.9%	-	-	-	-
Commercial	5 583	26.1%	969	4.5%	521	2.4%	14 347	67.0%	21 420	14.6%	-	-	5 234	24.4%
Households	2 901	2.7%	2 400	2.2%	1 715	1.6%	100 195	93.5%	107 211	73.1%	3 801	3.5%	60 464	56.4%
Other	7	1.3%	2	.4%	2	.4%	527	97.9%	539	.4%	-	-	-	-
Total By Customer Group	**11 881**	**8.1%**	**4 633**	**3.2%**	**3 000**	**2.0%**	**127 067**	**86.7%**	**146 581**	**100.0%**	**3 801**	**2.6%**	**65 699**	**44.8%**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	6 586	100.0%	-	-	-	-	-	-	6 586	68.2%
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	3 072	100.0%	-	-	-	-	-	-	3 072	31.8%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**9 658**	**100.0%**	**-**	**-**	**-**	**-**	**-**	**-**	**9 658**	**100.0%**

Contact Details

Municipal Manager	Mr Philemon Philani Sibiya	035 799 2501
Chief Financial Officer	Mrs Cheryl Reddy	035 799 2508

Source Local Government Database

1. All figures in this report are unaudited.

KWAZULU-NATAL: MANDENI (KZN291)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Operating Revenue and Expenditure															
Operating Revenue	**454 622**	**465 491**	**156 879**	**34.5%**	**130 425**	**28.7%**	**107 020**	**23.0%**	**44 873**	**9.6%**	**439 197**	**94.4%**	**37 119**	**95.6%**	**20.9%**
Exchange Revenue															
Service charges - Electricity	82 686	90 708	22 583	27.3%	21 272	25.7%	20 136	22.2%	22 144	24.4%	86 135	95.0%	15 294	88.2%	44.8%
Service charges - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	14 713	14 713	3 466	23.6%	3 805	25.9%	4 060	27.6%	4 144	28.2%	15 475	105.2%	3 194	92.1%	29.7%
Sale of Goods and Rendering of Services	1 513	1 383	264	17.4%	322	21.3%	210	15.2%	668	48.3%	1 464	105.9%	243	59.9%	174.6%
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	2 016	2 016	378	18.7%	397	19.7%	424	21.0%	426	21.1%	1 625	80.6%	386	91.3%	10.4%
Interest earned from Current and Non Current Assets	25 000	25 000	3 774	15.1%	3 020	12.1%	2 464	9.9%	2 309	9.2%	11 567	46.3%	5 996	64.4%	(61.5%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	755	755	153	20.3%	149	19.7%	145	19.2%	206	27.2%	653	86.4%	133	83.1%	55.1%
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	1 268	100.0%	(100.0%)
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	1 252	1 875	304	24.3%	369	29.5%	458	24.4%	156	8.3%	1 286	68.6%	(97)	93.2%	(260.9%)
Non-Exchange Revenue															
Property rates	64 913	64 913	20 053	30.9%	16 534	25.5%	14 979	23.1%	10 060	15.5%	61 627	94.9%	6 772	102.0%	48.6%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	1 367	1 367	20	1.5%	50	3.7%	55	4.1%	925	67.7%	1 051	76.9%	866	71.2%	6.8%
Licences or permits	998	998	204	20.5%	120	12.1%	190	19.1%	220	22.1%	735	73.7%	214	101.3%	2.9%
Transfer and subsidies - Operational	254 956	254 848	105 161	41.2%	83 476	32.7%	62 943	24.7%	2 647	1.0%	254 227	99.8%	1 924	99.9%	37.6%
Interest Receivables	4 453	4 453	519	11.6%	912	20.5%	954	21.4%	968	21.7%	3 352	75.3%	926	107.9%	4.4%
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	2 463	-	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**487 944**	**526 299**	**106 741**	**21.9%**	**131 952**	**27.0%**	**106 912**	**20.3%**	**121 584**	**23.1%**	**467 188**	**88.8%**	**88 044**	**87.1%**	**38.1%**
Employee related costs	167 901	170 301	40 257	24.0%	40 374	24.0%	41 054	24.1%	42 663	25.1%	164 347	96.5%	40 058	98.5%	6.5%
Remuneration of councillors	17 043	17 043	3 799	22.3%	3 764	22.1%	4 244	24.9%	3 964	23.3%	15 771	92.5%	3 724	92.9%	6.4%
Bulk purchases - electricity	66 107	74 607	20 022	30.3%	15 832	23.9%	15 933	21.4%	16 971	22.7%	68 758	92.2%	13 682	93.2%	24.0%
Inventory consumed	5 918	5 195	203	3.4%	714	12.1%	818	15.7%	2 668	51.4%	4 402	84.7%	1 782	98.4%	49.7%
Debt impairment	32 077	30 077	-	-	16 039	50.0%	-	-	-	-	16 039	53.3%	(15 130)	-	(100.0%)
Depreciation, Amortisation and Impairment	36 240	46 904	9 965	27.5%	10 006	27.6%	10 386	22.1%	7 200	15.3%	37 557	80.1%	6 016	85.6%	19.7%
Interest,Dividends and Rent on Land	3 050	650	-	-	-	-	-	-	-	-	-	-	-	.5%	-
Contracted services	89 650	89 953	16 625	18.5%	20 912	23.3%	18 845	21.0%	19 935	22.2%	76 317	84.8%	27 273	97.1%	(26.9%)
Transfers and subsidies	-	2 350	-	-	2 200	-	150	6.4%	-	-	2 350	100.0%	-	-	-
Irrecoverable debts written off	6 637	11 320	-	-	-	-	-	-	10 603	93.7%	10 603	93.7%	(8 161)	(80.4%)	(229.9%)
Operational Cost and Other Cost	62 722	77 799	15 860	25.3%	22 109	35.2%	15 484	19.9%	17 581	22.6%	71 034	91.3%	18 538	101.3%	(5.2%)
Disposal of Fixed and Intangible Assets	600	100	-	-	-	-	-	-	-	-	-	-	233	38.9%	(100.0%)
Other Losses	-	-	11	-	2	-	(2)	-	-	-	11	-	30	-	(100.0%)
Surplus/(Deficit)	**(33 322)**	**(60 808)**	**50 138**		**(1 526)**		**108**		**(76 711)**		**(27 991)**		**(50 925)**		
Transfers and subsidies - capital (monetary allocations)	46 017	59 528	25 683	55.8%	(3 956)	(8.6%)	6 392	10.7%	9 422	15.8%	37 541	63.1%	19 274	96.1%	(51.1%)
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**12 694**	**(1 280)**	**75 821**		**(5 482)**		**6 500**		**(67 289)**		**9 551**		**(31 652)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**12 694**	**(1 280)**	**75 821**		**(5 482)**		**6 500**		**(67 289)**		**9 551**		**(31 652)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**12 694**	**(1 280)**	**75 821**		**(5 482)**		**6 500**		**(67 289)**		**9 551**		**(31 652)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**12 694**	**(1 280)**	**75 821**		**(5 482)**		**6 500**		**(67 289)**		**9 551**		**(31 652)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Capital Revenue and Expenditure															
Source of Finance	**130 596**	**126 749**	**17 420**	**13.3%**	**26 463**	**20.3%**	**22 418**	**17.7%**	**30 450**	**24.0%**	**96 752**	**76.3%**	**33 428**	**85.5%**	**(8.9%)**
National Government	39 884	50 763	10 427	26.1%	9 387	23.5%	7 356	14.5%	5 765	11.4%	32 935	64.9%	13 412	89.8%	(57.0%)
Provincial Government	174	1 043	-	-	264	151.8%	(181)	(17.4%)	314	30.1%	397	38.1%	288	83.7%	9.2%
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**40 058**	**51 806**	**10 427**	**26.0%**	**9 651**	**24.1%**	**7 175**	**13.8%**	**6 079**	**11.7%**	**33 332**	**64.3%**	**13 700**	**89.7%**	**(55.6%)**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	90 538	74 943	6 993	7.7%	16 812	18.6%	15 243	20.3%	24 371	32.5%	63 420	84.6%	19 728	83.7%	23.5%
Capital Expenditure Functional	**130 596**	**126 749**	**17 420**	**13.3%**	**26 463**	**20.3%**	**22 418**	**17.7%**	**30 450**	**24.0%**	**96 752**	**76.3%**	**33 428**	**85.5%**	**(8.9%)**
Municipal governance and administration	**34 549**	**33 660**	**3 235**	**9.4%**	**9 261**	**26.8%**	**10 192**	**30.3%**	**11 496**	**34.2%**	**34 185**	**101.6%**	**7 404**	**92.2%**	**55.3%**
Executive and Council	30 000	28 240	3 168	10.6%	7 872	26.2%	9 876	35.0%	9 924	35.1%	30 840	109.2%	4 722	109.1%	110.2%
Finance and administration	4 549	5 421	68	1.5%	1 389	30.5%	316	5.8%	1 572	29.0%	3 345	61.7%	2 682	78.1%	(41.4%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**26 644**	**28 699**	**2 286**	**8.6%**	**3 113**	**11.7%**	**3 266**	**11.4%**	**2 033**	**7.1%**	**10 697**	**37.3%**	**6 825**	**60.3%**	**(70.2%)**
Community and Social Services	8 664	8 616	1 982	22.9%	1 862	21.5%	772	9.0%	519	6.0%	5 136	59.6%	1 888	78.0%	(72.5%)
Sport And Recreation	8 836	10 940	304	3.4%	1 250	14.2%	2 292	21.0%	1 514	13.8%	5 360	49.0%	4 088	52.1%	(63.0%)
Public Safety	9 143	9 143	-	-	-	-	201	2.2%	-	-	201	2.2%	849	104.8%	(100.0%)
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**62 038**	**60 596**	**11 899**	**19.2%**	**13 692**	**22.1%**	**8 960**	**14.8%**	**12 619**	**20.8%**	**47 169**	**77.8%**	**18 816**	**90.0%**	**(32.9%)**
Planning and Development	7 522	5 208	988	13.1%	578	7.7%	2 438	46.8%	935	18.0%	4 939	94.8%	3 893	64.8%	(76.0%)
Road Transport	54 517	55 388	10 911	20.0%	13 114	24.1%	6 522	11.8%	11 683	21.1%	42 230	76.2%	14 923	93.7%	(21.7%)
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**7 365**	**3 793**	**-**	**-**	**397**	**5.4%**	**-**	**-**	**4 303**	**113.4%**	**4 700**	**123.9%**	**384**	**62.3%**	**1 021.7%**
Energy sources	4 869	2 087	-	-	-	-	-	-	1 889	90.5%	1 889	90.5%	384	51.7%	392.4%
Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Water Management	870	440	-	-	-	-	-	-	1 669	379.7%	1 669	379.7%	-	-	(100.0%)
Waste Management	1 626	1 267	-	-	397	24.4%	-	-	745	58.8%	1 142	90.2%	-	73.1%	(100.0%)
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Cash Flow from Operating Activities															
Receipts	**501 148**	**531 366**	**410 479**	**81.9%**	**344 824**	**68.8%**	**292 165**	**55.0%**	**235 052**	**44.2%**	**1 282 520**	**241.4%**	**52 486**	**120.6%**	**347.8%**
Property rates	49 972	49 993	36 729	73.5%	30 956	61.9%	27 179	54.4%	31 082	62.2%	125 946	251.9%	20 813	203.2%	49.3%
Service charges	98 454	106 665	9 289	9.4%	4 670	4.7%	(94 264)	(88.4%)	5 081	4.8%	(75 225)	(70.5%)	11 319	88.4%	(55.1%)
Other revenue	26 748	27 243	52 560	196.5%	1 090	4.1%	1 171	4.3%	1 794	6.6%	56 614	207.8%	2 701	26.6%	(33.6%)
Transfers and Subsidies - Operational	254 956	255 448	317 700	124.6%	287 103	112.6%	297 200	116.3%	191 275	74.9%	1 093 278	428.0%	1 000	195.0%	19 027.5%
Transfers and Subsidies - Capital	46 017	67 017	(6 284)	(13.7%)	20 432	44.4%	59 332	88.5%	4 870	7.3%	78 349	116.9%	8 133	(199.7%)	(40.1%)
Interest	25 000	25 000	485	1.9%	575	2.3%	1 547	6.2%	950	3.8%	3 557	14.2%	8 521	99.2%	(88.9%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(439 043)**	**(469 635)**	**(116 455)**	**26.5%**	**(140 180)**	**31.9%**	**(208 711)**	**44.4%**	**(107 147)**	**22.8%**	**(572 493)**	**121.9%**	**(120 474)**	**110.2%**	**(11.1%)**
Suppliers and employees	(435 993)	(466 635)	(116 455)	26.7%	(140 180)	32.2%	(208 711)	44.7%	(107 147)	23.0%	(572 493)	122.7%	(120 474)	111.1%	(11.1%)

Finance charges	(3 050)	(650)	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	-	(2 350)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**62 106**	**61 732**	**294 024**	**473.4%**	**204 644**	**329.5%**	**83 454**	**135.2%**	**127 905**	**207.2%**	**710 027**	**1 150.2%**	**(67 988)**	**223.9%**	**(288.1%)**
Cash Flow from Investing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(144 685)**	**(140 261)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Capital assets	(144 685)	(140 261)	-	-	-	-	-	-	-	-	-	-	-	-	-
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(144 685)**	**(140 261)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**79**	**-**	**82**	**-**	**65**	**-**	**78**	**-**	**305**	**-**	**55**	**-**	**43.1%**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	79	-	82	-	65	-	78	-	305	-	55	-	43.1%
Payments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**-**	**-**	**79**	**-**	**82**	**-**	**65**	**-**	**78**	**-**	**305**	**-**	**55**	**-**	**43.1%**
Net Increase/(Decrease) in cash held	**(82 580)**	**(78 530)**	**294 104**	**(356.1%)**	**204 726**	**(247.9%)**	**83 520**	**(106.4%)**	**127 983**	**(163.0%)**	**710 332**	**(904.5%)**	**(67 933)**	**(84.3%)**	**(288.4%)**
Cash/cash equivalents at the year begin:	92 208	131 927	-	-	426 031	462.0%	730 757	553.9%	814 277	617.2%	-	-	163 664	-	397.5%
Cash/cash equivalents at the year end:	**9 629**	**53 398**	**426 031**	**4 424.5%**	**630 757**	**6 550.7%**	**814 277**	**1 524.9%**	**942 260**	**1 764.6%**	**942 260**	**1 764.6%**	**95 731**	**100.5%**	**884.3%**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	2 549	25.6%	(2)	-	562	5.6%	6 865	68.8%	9 974	3.7%	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	(3 412)	(2.5%)	(104)	(.1%)	3 244	2.4%	135 988	100.2%	135 716	50.1%	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	(2 390)	(3.2%)	32	-	1 263	1.7%	75 081	101.5%	73 986	27.3%	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	67	(20.2%)	-	-	21	(6.2%)	(419)	126.4%	(332)	(.1%)	-	-	-	-
Interest on Arrear Debtor Accounts	(938)	(2.3%)	-	-	464	1.1%	40 934	101.2%	40 460	14.9%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	5 592	50.7%	8	.1%	2	-	5 430	49.2%	11 032	4.1%	-	-	-	-
Total By Income Source	**1 468**	**.5%**	**(66)**	**-**	**5 555**	**2.1%**	**263 878**	**97.4%**	**270 836**	**100.0%**	**-**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	5 540	8.2%	(62)	(.1%)	1 842	2.7%	60 535	89.2%	67 854	25.1%	-	-	-	-
Commercial	2 023	8.0%	(14)	(.1%)	587	2.3%	22 674	89.7%	25 270	9.3%	-	-	-	-
Households	(6 233)	(3.6%)	11	-	3 023	1.7%	176 560	101.8%	173 361	64.0%	-	-	-	-
Other	138	3.2%	(1)	-	103	2.4%	4 110	94.5%	4 351	1.6%	-	-	-	-
Total By Customer Group	**1 468**	**.5%**	**(66)**	**-**	**5 555**	**2.1%**	**263 878**	**97.4%**	**270 836**	**100.0%**	**-**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	7 276	100.0%	-	-	-	-	-	-	7 276	42.1%
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	2 219	100.0%	-	-	-	-	-	-	2 219	12.8%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	7 806	100.0%	-	-	-	-	-	-	7 806	45.1%
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**17 301**	**100.0%**	**-**	**-**	**-**	**-**	**-**	**-**	**17 301**	**100.0%**

Contact Details

Municipal Manager	Mr Sizwe Khuzwayo	032 456 8201
Chief Financial Officer	Ms Nompumelelo Guzana	032 456 8224

Source Local Government Database

1. All figures in this report are unaudited.

KWAZULU-NATAL: KWADUKUZA (KZN292)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Operating Revenue and Expenditure															
Operating Revenue	**3 011 913**	**3 008 802**	**661 737**	**22.0%**	**756 776**	**25.1%**	**774 567**	**25.7%**	**698 918**	**23.2%**	**2 891 998**	**96.1%**	**638 923**	**95.6%**	**9.4%**
Exchange Revenue															
Service charges - Electricity	1 593 176	1 550 926	305 714	19.2%	366 228	23.0%	388 140	25.0%	384 139	24.8%	1 444 221	93.1%	338 827	91.5%	13.4%
Service charges - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	108 227	116 227	29 123	26.9%	29 794	27.5%	30 156	25.9%	30 133	25.9%	119 206	102.6%	27 506	106.1%	9.6%
Sale of Goods and Rendering of Services	31 194	31 503	6 790	21.8%	6 011	19.3%	8 177	26.0%	10 361	32.9%	31 339	99.5%	7 255	81.5%	42.8%
Agency services	14 500	15 000	1 716	11.8%	2 778	19.2%	4 451	29.7%	2 442	16.3%	11 386	75.9%	3 022	92.5%	(19.2%)
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	11 250	11 250	2 836	25.2%	2 349	20.9%	1 664	14.8%	2 335	20.8%	9 184	81.6%	2 815	98.9%	(17.1%)
Interest earned from Current and Non Current Assets	47 963	59 463	11 783	24.6%	14 321	29.9%	14 113	23.7%	16 222	27.3%	56 439	94.9%	23 912	103.2%	(32.2%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	3 610	3 627	894	24.8%	970	26.9%	820	22.6%	316	8.7%	3 000	82.7%	358	77.2%	(11.7%)
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	2 000	2 000	199	9.9%	-	-	46	2.3%	-	-	245	12.3%	36	13.2%	(100.0%)
Development Charges	13 000	20 000	13 654	105.0%	1 982	15.2%	5 769	28.8%	3 282	16.4%	24 686	123.4%	7 455	121.6%	(56.0%)
Operational Revenue	11 807	16 653	6 245	52.9%	(4 095)	(34.7%)	10 837	65.1%	2 978	17.9%	15 966	95.9%	10 136	171.4%	(70.6%)
Non-Exchange Revenue															
Property rates	812 465	818 693	149 470	18.4%	222 951	27.4%	224 163	27.4%	233 256	28.5%	829 839	101.4%	198 610	99.7%	17.4%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	41 119	24 422	5 091	12.4%	5 869	14.3%	6 410	26.2%	7 562	31.0%	24 932	102.1%	8 447	80.7%	(10.5%)
Licences or permits	1 660	1 660	198	11.9%	163	9.8%	169	10.2%	181	10.9%	711	42.8%	176	73.1%	2.9%
Transfer and subsidies - Operational	311 441	315 377	123 732	39.7%	103 868	33.4%	75 138	23.8%	2 037	.6%	304 775	96.6%	8 125	98.7%	(74.9%)
Interest Receivables	3 500	17 000	4 293	122.7%	3 588	102.5%	4 515	26.6%	2 487	14.6%	14 883	87.5%	2 244	112.0%	10.9%
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	5 000	5 000	-	-	-	-	-	-	1 187	23.7%	1 187	23.7%	-	32.1%	(100.0%)
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**3 011 642**	**3 228 141**	**660 448**	**21.9%**	**736 078**	**24.4%**	**773 366**	**24.0%**	**741 506**	**23.0%**	**2 911 397**	**90.2%**	**674 559**	**87.0%**	**9.9%**
Employee related costs	668 517	648 861	142 886	21.4%	154 485	23.1%	178 385	27.5%	134 334	20.7%	610 089	94.0%	149 308	96.0%	(10.0%)
Remuneration of councillors	33 638	33 638	7 651	22.7%	8 707	25.9%	7 934	23.6%	9 047	26.9%	33 339	99.1%	7 632	97.5%	18.5%
Bulk purchases - electricity	1 432 007	1 653 377	355 433	24.8%	380 852	26.6%	399 210	24.1%	389 261	23.5%	1 524 756	92.2%	320 821	88.2%	21.3%
Inventory consumed	28 964	30 484	8 794	30.4%	7 607	26.3%	1 732	5.7%	9 348	30.7%	27 481	90.1%	4 997	80.0%	87.1%
Debt impairment	29 241	29 241	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	179 433	179 433	36 635	20.4%	36 663	20.4%	36 182	20.2%	36 682	20.4%	146 163	81.5%	28 818	75.3%	27.3%
Interest,Dividends and Rent on Land	14 300	14 300	109	.8%	7 143	49.9%	51	.4%	6 700	46.9%	14 002	97.9%	7 343	97.5%	(8.8%)
Contracted services	405 314	417 264	81 611	20.1%	95 421	23.5%	105 965	25.4%	105 491	25.3%	388 489	93.1%	112 088	88.2%	(5.9%)
Transfers and subsidies	17 521	18 057	4 714	26.9%	3 622	20.7%	1 784	9.9%	3 508	19.4%	13 628	75.5%	2 503	59.2%	40.2%
Irrecoverable debts written off	2 840	3 840	815	28.7%	2 373	83.5%	1 535	40.0%	6 305	164.2%	11 028	287.2%	2 599	96.1%	142.6%
Operational Cost and Other Cost	161 547	161 326	21 800	13.5%	39 205	24.3%	40 587	25.2%	40 752	25.3%	142 345	88.2%	38 450	83.2%	6.0%
Disposal of Fixed and Intangible Assets	8 621	8 621	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	29 700	29 700	-	-	-	-	-	-	78	.3%	78	.3%	-	-	(100.0%)
Surplus/(Deficit)	**271**	**(219 340)**	**1 289**		**20 698**		**1 201**		**(42 588)**		**(19 400)**		**(35 636)**		
Transfers and subsidies - capital (monetary allocations)	63 034	127 208	13 901	22.1%	10 035	15.9%	24 833	19.5%	17 436	13.7%	66 205	52.0%	73 079	66.2%	(76.1%)
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**63 304**	**(92 131)**	**15 190**		**30 734**		**26 034**		**(25 152)**		**46 806**		**37 443**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**63 304**	**(92 131)**	**15 190**		**30 734**		**26 034**		**(25 152)**		**46 806**		**37 443**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**63 304**	**(92 131)**	**15 190**		**30 734**		**26 034**		**(25 152)**		**46 806**		**37 443**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**63 304**	**(92 131)**	**15 190**		**30 734**		**26 034**		**(25 152)**		**46 806**		**37 443**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Capital Revenue and Expenditure															
Source of Finance	**230 797**	**272 789**	**37 551**	**16.3%**	**55 679**	**24.1%**	**32 000**	**11.7%**	**37 760**	**13.8%**	**162 990**	**59.7%**	**92 634**	**68.1%**	**(59.2%)**
National Government	54 551	110 384	12 369	22.7%	19 609	35.9%	11 734	10.6%	14 716	13.3%	58 428	52.9%	38 482	66.8%	(61.8%)
Provincial Government	50	10	-	-	-	-	3	26.5%	2	22.0%	5	48.5%	592	21.0%	(99.6%)
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	250	257	-	-	130	52.1%	74	28.9%	52	20.3%	257	99.9%	19	7.0%	170.9%
Transfers recognised - capital	**54 851**	**110 651**	**12 369**	**22.6%**	**19 739**	**36.0%**	**11 811**	**10.7%**	**14 771**	**13.3%**	**58 690**	**53.0%**	**39 094**	**66.4%**	**(62.2%)**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	175 946	162 138	25 182	14.3%	35 941	20.4%	20 189	12.5%	22 989	14.2%	104 300	64.3%	53 540	70.8%	(57.1%)
Capital Expenditure Functional	**230 797**	**272 789**	**37 551**	**16.3%**	**55 679**	**24.1%**	**32 000**	**11.7%**	**37 760**	**13.8%**	**162 990**	**59.7%**	**92 514**	**68.1%**	**(59.2%)**
Municipal governance and administration	**24 987**	**21 578**	**1 647**	**6.6%**	**1 487**	**6.0%**	**1 413**	**6.5%**	**4 541**	**21.0%**	**9 088**	**42.1%**	**8 302**	**73.9%**	**(45.3%)**
Executive and Council	2 700	1 605	1 505	55.7%	-	-	-	-	51	3.2%	1 556	97.0%	6 223	81.4%	(99.2%)
Finance and administration	22 287	19 973	142	.6%	1 487	6.7%	1 413	7.1%	4 490	22.5%	7 532	37.7%	2 079	59.7%	116.0%
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**45 277**	**39 120**	**3 142**	**6.9%**	**6 419**	**14.2%**	**3 919**	**10.0%**	**9 247**	**23.6%**	**22 728**	**58.1%**	**5 429**	**54.4%**	**70.3%**
Community and Social Services	5 630	4 640	1 185	21.0%	650	11.5%	609	13.1%	710	15.3%	3 155	68.0%	630	65.4%	12.8%
Sport And Recreation	26 277	21 218	1 498	5.7%	3 489	13.3%	2 451	11.5%	4 911	23.1%	12 348	58.2%	1 379	30.2%	256.2%
Public Safety	2 770	2 702	460	16.6%	696	25.1%	549	20.3%	693	25.6%	2 398	88.8%	581	92.2%	19.3%
Housing	10 600	10 560	-	-	1 584	14.9%	310	2.9%	2 933	27.8%	4 827	45.7%	2 840	37.5%	3.3%
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**95 447**	**147 836**	**16 365**	**17.1%**	**24 308**	**25.5%**	**17 691**	**12.0%**	**19 356**	**13.1%**	**77 721**	**52.6%**	**48 821**	**64.2%**	**(60.4%)**
Planning and Development	9 156	4 556	1 618	17.7%	-	-	317	7.0%	209	4.6%	2 144	47.1%	2 739	40.2%	(92.4%)
Road Transport	86 291	143 280	14 747	17.1%	24 308	28.2%	17 374	12.1%	19 147	13.4%	75 577	52.7%	46 082	64.9%	(58.4%)
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**65 085**	**64 255**	**16 396**	**25.2%**	**23 465**	**36.1%**	**8 977**	**14.0%**	**4 615**	**7.2%**	**53 453**	**83.2%**	**29 962**	**81.6%**	**(84.6%)**
Energy sources	64 035	63 999	16 396	25.6%	23 335	36.4%	8 903	13.9%	4 562	7.1%	53 196	83.1%	29 943	81.9%	(84.8%)
Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management	1 050	257	-	-	130	12.4%	74	28.9%	52	20.3%	257	99.9%	19	55.7%	170.9%
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Cash Flow from Operating Activities															
Receipts	**3 436 129**	**3 507 001**	**867 822**	**25.3%**	**876 832**	**25.5%**	**844 364**	**24.1%**	**734 387**	**20.9%**	**3 323 405**	**94.8%**	**774 535**	**110.7%**	**(5.2%)**
Property rates	808 900	822 479	157 748	19.5%	225 214	27.8%	220 413	26.8%	224 845	27.3%	828 220	100.7%	212 100	109.5%	6.0%
Service charges	1 917 168	1 829 699	478 727	25.0%	473 167	24.7%	461 233	25.2%	454 833	24.9%	1 867 961	102.1%	458 929	116.2%	(.9%)
Other revenue	227 267	289 164	71 344	31.4%	49 243	21.7%	47 173	16.3%	33 664	11.6%	201 425	69.7%	59 591	97.5%	(43.5%)
Transfers and Subsidies - Operational	359 765	358 180	142 892	39.7%	111 534	31.0%	83 407	23.3%	873	.2%	338 706	94.6%	1 519	99.4%	(42.5%)
Transfers and Subsidies - Capital	63 034	127 208	-	-	-	-	13 825	10.9%	-	-	13 825	10.9%	15 296	99.9%	(100.0%)
Interest	59 996	80 271	17 111	28.5%	17 674	29.5%	18 312	22.8%	20 172	25.1%	73 269	91.3%	27 101	112.1%	(25.6%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(3 058 260)**	**(3 335 162)**	**(701 004)**	**22.9%**	**(623 744)**	**20.4%**	**(585 597)**	**17.6%**	**(632 717)**	**19.0%**	**(2 543 062)**	**76.3%**	**(543 317)**	**68.0%**	**16.5%**
Suppliers and employees	(3 031 190)	(3 307 755)	(700 895)	23.1%	(616 601)	20.3%	(585 546)	17.7%	(626 006)	18.9%	(2 529 048)	76.5%	(535 974)	68.3%	16.8%

Finance charges	(14 300)	(14 300)	(109)	.8%	(7 143)	49.9%	(51)	.4%	(6 700)	46.9%	(14 002)	97.9%	(7 343)	97.5%	(8.8%)
Transfers and Subsidies	(12 771)	(13 107)	-	-	-	-	-	-	(11)	1%	(11)	1%	-	-	(100.0%)
Net Cash from/(used) Operating Activities	**377 869**	**171 839**	**166 819**	**44.1%**	**253 088**	**67.0%**	**258 767**	**150.6%**	**101 670**	**59.2%**	**780 344**	**454.1%**	**231 218**	**962.3%**	**(56.0%)**
Cash Flow from Investing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(284 656)**	**(337 241)**	**(126 019)**	**44.3%**	**(74 761)**	**26.3%**	**(30 390)**	**9.0%**	**(45 997)**	**13.6%**	**(277 167)**	**82.2%**	**(103 427)**	**80.9%**	**(55.5%)**
Capital assets	(284 656)	(337 241)	(126 019)	44.3%	(74 761)	26.3%	(30 390)	9.0%	(45 997)	13.6%	(277 167)	82.2%	(103 427)	80.9%	(55.5%)
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(284 656)**	**(337 241)**	**(126 019)**	**44.3%**	**(74 761)**	**26.3%**	**(30 390)**	**9.0%**	**(45 997)**	**13.6%**	**(277 167)**	**82.2%**	**(103 427)**	**80.9%**	**(55.5%)**
Cash Flow from Financing Activities															
Receipts	**3 240**	**3 240**	**6**	**.2%**	**14**	**.4%**	**10**	**.3%**	**4**	**.1%**	**34**	**1.1%**	**17**	**16.4%**	**(74.7%)**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	3 240	3 240	6	.2%	14	.4%	10	.3%	4	.1%	34	1.1%	17	16.4%	(74.7%)
Payments	**(16 283)**	**(16 283)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	(16 283)	(16 283)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**(13 043)**	**(13 043)**	**6**	**-**	**14**	**(.1%)**	**10**	**(.1%)**	**4**	**-**	**34**	**(.3%)**	**17**	**(.4%)**	**(74.7%)**
Net Increase/(Decrease) in cash held	**80 170**	**(178 445)**	**40 806**	**50.9%**	**178 341**	**222.5%**	**228 387**	**(128.0%)**	**55 677**	**(31.2%)**	**503 211**	**(282.0%)**	**127 808**	**(178.0%)**	**(56.4%)**
Cash/cash equivalents at the year begin:	974 595	1 033 468	1 033 468	106.0%	1 074 273	110.2%	1 252 615	121.2%	1 481 002	143.3%	1 033 468	100.0%	2 135 917	100.1%	(30.7%)
Cash/cash equivalents at the year end:	**1 054 765**	**855 023**	**1 074 273**	**101.8%**	**1 252 615**	**118.8%**	**1 481 002**	**173.2%**	**1 536 679**	**179.7%**	**1 536 679**	**179.7%**	**2 263 725**	**233.3%**	**(32.1%)**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	84 764	49.3%	13 286	7.7%	7 310	4.3%	66 637	38.7%	171 997	31.5%	(1 749)	(1.0%)	-	-
Receivables from Non-exchange Transactions - Property Rates	41 775	19.0%	11 396	5.2%	8 088	3.7%	158 489	72.1%	219 749	40.2%	(5 336)	(2.4%)	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	5 409	17.2%	1 440	4.6%	1 144	3.6%	23 516	74.6%	31 509	5.8%	(67)	(.2%)	-	-
Receivables from Exchange Transactions - Property Rental Debtors	30	1.0%	25	.8%	23	.8%	2 976	97.5%	3 053	.6%	-	-	-	-
Interest on Arrear Debtor Accounts	2 357	3.0%	2 191	2.8%	2 048	2.6%	71 901	91.6%	78 497	14.4%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	2 952	7.0%	84	.2%	179	.4%	38 732	92.3%	41 946	7.7%	(932)	(2.2%)	-	-
Total By Income Source	**137 287**	**25.1%**	**28 421**	**5.2%**	**18 793**	**3.4%**	**362 250**	**66.3%**	**546 751**	**100.0%**	**(8 084)**	**(1.5%)**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	4 663	14.7%	2 772	8.7%	1 055	3.3%	23 207	73.2%	31 696	5.8%	(2)	-	-	-
Commercial	64 009	36.7%	6 640	3.8%	2 939	1.7%	100 888	57.8%	174 475	31.9%	(630)	(.4%)	-	-
Households	68 615	20.1%	19 009	5.6%	14 800	4.3%	238 155	69.9%	340 579	62.3%	(7 452)	(2.2%)	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	**137 287**	**25.1%**	**28 421**	**5.2%**	**18 793**	**3.4%**	**362 250**	**66.3%**	**546 751**	**100.0%**	**(8 084)**	**(1.5%)**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	195	100.0%	-	-	-	-	-	-	195	.8%
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	22 412	93.7%	107	.4%	368	1.5%	1 026	4.3%	23 913	99.2%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**22 608**	**93.8%**	**107**	**.4%**	**368**	**1.5%**	**1 026**	**4.3%**	**24 108**	**100.0%**

Contact Details

Municipal Manager	Mr Siyabonga Khanyile	032 437 5089
Chief Financial Officer	Mr Shamir Rajcoomar	032 437 5505

Source Local Government Database

1. All figures in this report are unaudited.

KWAZULU-NATAL: NDWEDWE (KZN293)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Operating Revenue and Expenditure															
Operating Revenue	**250 641**	**250 599**	**97 538**	**38.9%**	**78 242**	**31.2%**	**60 691**	**24.2%**	**8 425**	**3.4%**	**244 895**	**97.7%**	**8 667**	**97.3%**	**(2.8%)**
Exchange Revenue															
Service charges - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	681	681	171	25.1%	172	25.3%	172	25.3%	167	24.5%	682	100.2%	162	99.9%	2.8%
Sale of Goods and Rendering of Services	245	222	46	18.6%	28	11.3%	38	16.9%	128	57.4%	238	107.3%	22	36.2%	473.8%
Agency services	469	469	57	12.0%	99	21.2%	74	15.8%	58	12.3%	288	61.4%	33	85.4%	74.0%
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Current and Non Current Assets	12 528	11 613	2 222	17.7%	1 890	15.1%	1 220	10.5%	2 005	17.3%	7 337	63.2%	2 302	70.3%	(12.9%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	757	773	174	23.0%	188	24.8%	200	25.9%	199	25.8%	761	98.4%	164	100.7%	21.2%
Licences or permits	31	109	13	41.4%	35	111.1%	78	71.2%	78	71.3%	204	186.2%	15	120.2%	434.4%
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	3 038	85.7%	(100.0%)
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	1 031	2 019	222	21.6%	209	20.3%	1 691	83.7%	(291)	(14.4%)	1 831	90.7%	158	64.8%	(284.3%)
Non-Exchange Revenue															
Property rates	22 832	22 832	5 722	25.1%	5 371	23.5%	5 357	23.5%	5 367	23.5%	21 817	95.6%	2 132	97.3%	151.8%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	210 710	210 524	88 593	42.0%	70 059	33.2%	51 519	24.5%	353	.2%	210 523	100.0%	330	100.0%	6.9%
Interest Receivables	1 355	1 355	319	23.5%	191	14.1%	343	25.3%	361	26.6%	1 214	89.5%	310	100.3%	16.3%
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**250 264**	**250 526**	**63 422**	**25.3%**	**71 570**	**28.6%**	**61 824**	**24.7%**	**60 417**	**24.1%**	**257 232**	**102.7%**	**60 950**	**98.0%**	**(.9%)**
Employee related costs	96 035	97 695	22 049	23.0%	26 666	27.8%	24 788	25.4%	23 157	23.7%	96 660	98.9%	20 969	97.8%	10.4%
Remuneration of councillors	17 347	17 774	3 968	22.9%	4 518	26.0%	4 054	22.8%	4 680	26.3%	17 220	96.9%	3 966	97.1%	18.0%
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventory consumed	1 820	1 788	448	24.6%	517	28.4%	439	24.6%	325	18.2%	1 729	96.7%	713	89.7%	(54.5%)
Debt impairment	900	819	704	78.2%	(335)	(37.2%)	1 776	216.8%	1 803	220.1%	3 947	481.9%	(2 253)	16.4%	(180.0%)
Depreciation, Amortisation and Impairment	29 300	29 300	8 698	29.7%	8 692	29.7%	8 474	28.9%	8 311	28.4%	34 175	116.6%	5 603	102.4%	48.3%
Interest,Dividends and Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contracted services	58 022	57 184	14 387	24.8%	16 507	28.4%	13 790	24.1%	14 679	25.7%	59 363	103.8%	13 055	90.7%	12.4%
Transfers and subsidies	3 700	3 946	873	23.6%	1 494	40.4%	1 372	34.8%	396	10.0%	4 136	104.8%	606	93.7%	(34.7%)
Irrecoverable debts written off	-	-	-	-	-	-	-	-	-	-	-	-	10 182	-	(100.0%)
Operational Cost and Other Cost	43 139	42 019	12 290	28.5%	13 514	31.3%	7 132	17.0%	7 121	16.9%	40 058	95.3%	8 108	91.0%	(12.2%)
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	(54)	-	(54)	-	-	-	(100.0%)
Other Losses	-	-	5	-	(5)	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**376**	**74**	**34 116**		**6 672**		**(1 133)**		**(51 992)**		**(12 337)**		**(52 283)**		
Transfers and subsidies - capital (monetary allocations)	52 768	49 593	16 738	31.7%	15 200	28.8%	11 824	23.8%	5 775	11.6%	49 537	99.9%	17 794	91.3%	(67.5%)
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**53 144**	**49 667**	**50 855**		**21 872**		**10 691**		**(46 217)**		**37 200**		**(34 488)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**53 144**	**49 667**	**50 855**		**21 872**		**10 691**		**(46 217)**		**37 200**		**(34 488)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**53 144**	**49 667**	**50 855**		**21 872**		**10 691**		**(46 217)**		**37 200**		**(34 488)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**53 144**	**49 667**	**50 855**		**21 872**		**10 691**		**(46 217)**		**37 200**		**(34 488)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Capital Revenue and Expenditure															
Source of Finance	**68 805**	**64 002**	**(60 886)**	**(88.5%)**	**95 087**	**138.2%**	**10 754**	**16.8%**	**10 281**	**16.1%**	**55 236**	**86.3%**	**19 774**	**89.7%**	**(48.0%)**
National Government	40 181	43 125	(34 446)	(85.7%)	62 270	155.0%	10 230	23.7%	5 022	11.6%	43 076	99.9%	14 776	91.2%	(66.0%)
Provincial Government	5 704	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**45 885**	**43 125**	**(34 446)**	**(75.1%)**	**62 270**	**135.7%**	**10 230**	**23.7%**	**5 022**	**11.6%**	**43 076**	**99.9%**	**14 776**	**91.2%**	**(66.0%)**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	22 920	20 877	(26 440)	(115.4%)	32 817	143.2%	524	2.5%	5 259	25.2%	12 160	58.2%	4 998	87.1%	5.2%
Capital Expenditure Functional	**68 805**	**64 002**	**(60 886)**	**(88.5%)**	**95 087**	**138.2%**	**10 754**	**16.8%**	**10 281**	**16.1%**	**55 236**	**86.3%**	**19 774**	**89.7%**	**(48.0%)**
Municipal governance and administration	**7 668**	**8 902**	**(3 324)**	**(43.4%)**	**4 063**	**53.0%**	**104**	**1.2%**	**2 248**	**25.2%**	**3 091**	**34.7%**	**1 075**	**74.0%**	**109.0%**
Executive and Council	3 104	2 365	(384)	(12.4%)	460	14.8%	20	.9%	256	10.8%	351	14.9%	22	35.4%	1 063.1%
Finance and administration	4 563	6 537	(2 940)	(64.4%)	3 603	79.0%	84	1.3%	1 992	30.5%	2 740	41.9%	1 053	85.5%	89.1%
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**2 330**	**2 330**	**(3 343)**	**(143.5%)**	**3 614**	**155.1%**	**-**	**-**	**429**	**18.4%**	**700**	**30.0%**	**266**	**84.7%**	**61.7%**
Community and Social Services	2 330	2 330	(3 343)	(143.5%)	3 614	155.1%	-	-	429	18.4%	700	30.0%	266	84.7%	61.7%
Sport And Recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**58 807**	**52 769**	**(54 219)**	**(92.2%)**	**87 411**	**148.6%**	**10 650**	**20.2%**	**7 603**	**14.4%**	**51 445**	**97.5%**	**18 433**	**90.9%**	**(58.8%)**
Planning and Development	49 737	45 392	(23 790)	(47.8%)	52 030	104.6%	9 168	20.2%	7 490	16.5%	44 898	98.9%	4 058	97.2%	84.6%
Road Transport	9 070	7 377	(30 429)	(335.5%)	35 381	390.1%	1 482	20.1%	113	1.5%	6 547	88.7%	14 375	84.1%	(99.2%)
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Energy sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Cash Flow from Operating Activities															
Receipts	**320 244**	**319 224**	**(447 409)**	**(139.7%)**	**813 480**	**254.0%**	**197 992**	**62.0%**	**69 671**	**21.8%**	**633 734**	**198.5%**	**78 699**	**230.6%**	**(11.5%)**
Property rates	17 171	17 124	4 652	27.1%	4 048	23.6%	926	5.4%	1 487	8.7%	11 112	64.9%	920	87.9%	61.7%
Service charges	579	579	209	36.1%	168	29.1%	226	39.1%	147	25.3%	750	129.6%	90	101.5%	63.7%
Other revenue	26 489	29 790	688	2.6%	695	2.6%	2 347	7.9%	276	.9%	4 005	13.4%	3 751	43.9%	(92.6%)
Transfers and Subsidies - Operational	210 710	210 524	(263 632)	(125.1%)	727 764	345.4%	178 972	85.0%	65 750	31.2%	708 853	336.7%	71 637	329.3%	(8.2%)
Transfers and Subsidies - Capital	52 768	49 593	(189 343)	(358.8%)	80 781	153.1%	15 208	30.7%	-	-	(93 354)	(188.2%)	-	96.5%	-
Interest	12 528	11 613	-	-	-	-	313	2.7%	2 005	17.3%	2 318	20.0%	2 302	70.3%	(12.9%)
Dividends	-	-	18	-	24	-	1	-	7	-	50	-	-	-	(100.0%)
Payments	**(233 660)**	**(233 834)**	**4**	**-**	**270**	**(.1%)**	**(319)**	**.1%**	**(13)**	**-**	**(58)**	**-**	**(8)**	**-**	**75.8%**
Suppliers and employees	(229 960)	(229 888)	4	-	270	(.1%)	(319)	.1%	(13)	-	(58)	-	(8)	-	75.8%

Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	(3 700)	(3 946)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**86 584**	**85 390**	**(447 405)**	**(516.7%)**	**813 750**	**939.8%**	**197 673**	**231.5%**	**69 657**	**81.6%**	**633 676**	**742.1%**	**78 692**	**695.9%**	**(11.5%)**
Cash Flow from Investing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(78 526)**	**(73 602)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Capital assets	(78 526)	(73 602)	-	-	-	-	-	-	-	-	-	-	-	-	-
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(78 526)**	**(73 602)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Net Increase/(Decrease) in cash held	**8 058**	**11 788**	**(447 405)**	**(5 552.2%)**	**813 750**	**10 098.5%**	**197 673**	**1 677.0%**	**69 657**	**590.9%**	**633 676**	**5 375.8%**	**78 692**	**4 332.8%**	**(11.5%)**
Cash/cash equivalents at the year begin:	75 162	80 929	83 871	111.6%	(281 353)	(374.3%)	532 397	657.9%	730 070	902.1%	83 871	103.6%	776 258	66.2%	(6.0%)
Cash/cash equivalents at the year end:	**83 220**	**92 717**	**(270 570)**	**(325.1%)**	**532 397**	**639.7%**	**730 070**	**787.4%**	**799 727**	**862.5%**	**799 727**	**862.5%**	**854 950**	**949.6%**	**(6.5%)**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	3 280	9.0%	(5)	-	1 557	4.3%	31 435	86.7%	36 267	82.4%	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	41	8.7%	-	-	10	2.2%	418	89.1%	469	1.1%	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	114	29.8%	-	-	31	8.2%	236	62.0%	381	.9%	-	-	-	-
Interest on Arrear Debtor Accounts	366	6.0%	-	-	118	1.9%	5 598	92.0%	6 082	13.8%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	(9)	(1.1%)	-	-	3	.4%	831	100.7%	825	1.9%	-	-	-	-
Total By Income Source	**3 792**	**8.6%**	**(5)**	**-**	**1 719**	**3.9%**	**38 517**	**87.5%**	**44 024**	**100.0%**	**-**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	2 384	18.2%	-	-	1 187	9.1%	9 517	72.7%	13 088	29.7%	-	-	-	-
Commercial	783	5.0%	(3)	-	283	1.8%	14 459	93.2%	15 522	35.3%	-	-	-	-
Households	63	2.3%	-	-	24	.9%	2 619	96.8%	2 707	6.1%	-	-	-	-
Other	562	4.4%	(2)	-	225	1.8%	11 922	93.8%	12 707	28.9%	-	-	-	-
Total By Customer Group	**3 792**	**8.6%**	**(5)**	**-**	**1 719**	**3.9%**	**38 517**	**87.5%**	**44 024**	**100.0%**	**-**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	364	98.4%	-	-	-	-	6	1.6%	370	94.9%
Auditor-General	-	-	-	-	-	-	0	100.0%	0	-
Other	20	100.0%	-	-	-	-	(0)	-	20	5.1%
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**384**	**98.5%**	**-**	**-**	**-**	**-**	**6**	**1.5%**	**390**	**100.0%**

Contact Details

Municipal Manager	Mr Disco Sethenjwa Goodman Khuzwayo	032 532 5000
Chief Financial Officer	Mr Xolani Hlekwane	032 532 5000

Source Local Government Database

1. All figures in this report are unaudited.

KWAZULU-NATAL: MAPHUMULO (KZN294)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26 Budget Main appropriation	Budget Adjusted Budget	First Quarter Actual Expenditure	First Quarter 1st Q as % of Main appropriation	Second Quarter Actual Expenditure	Second Quarter 2nd Q as % of Main appropriation	Third Quarter Actual Expenditure	Third Quarter 3rd Q as % of adjusted budget	Fourth Quarter Actual Expenditure	Fourth Quarter 4th Q as % of adjusted budget	Year to Date Actual Expenditure	Year to Date Total Expenditure as % of adjusted budget	2024/25 Fourth Quarter Actual Expenditure	2024/25 Fourth Quarter Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Operating Revenue and Expenditure															
Operating Revenue	**182 657**	**181 321**	**84 775**	**46.4%**	**44 162**	**24.2%**	**39 964**	**22.0%**	**3 799**	**2.1%**	**172 700**	**95.2%**	**6 820**	**99.8%**	**(44.3%)**
Exchange Revenue															
Service charges - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	300	305	76	25.4%	77	25.6%	77	25.3%	77	25.2%	307	100.7%	73	100.8%	5.6%
Sale of Goods and Rendering of Services	114	50	14	12.1%	1	.9%	10	20.3%	8	16.4%	33	66.3%	60	216.1%	(86.3%)
Agency services	220	200	53	23.9%	33	15.2%	106	53.1%	52	25.8%	244	121.8%	46	101.8%	12.2%
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	33	46	10	30.6%	13	39.6%	22	46.4%	14	29.8%	59	126.2%	12	-	17.2%
Interest earned from Current and Non Current Assets	3 222	5 222	1 324	41.1%	1 638	50.8%	1 470	28.1%	1 854	35.5%	6 285	120.4%	2 040	137.7%	(9.1%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	1 075	1 017	386	35.9%	255	23.8%	136	13.4%	377	37.1%	1 154	113.5%	315	107.9%	19.6%
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	14 870	14 870	1 266	8.5%	-	-	6 561	44.1%	1 421	9.6%	9 247	62.2%	2 247	100.0%	(36.8%)
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	130	123	4	3.3%	355	273.4%	6	4.6%	-	-	365	297.0%	5	92.4%	(100.0%)
Non-Exchange Revenue															
Property rates	35 623	33 151	30 791	86.4%	557	1.6%	404	1.2%	404	1.2%	32 156	97.0%	447	94.2%	(9.7%)
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Licences or permits	35	45	10	27.2%	13	37.3%	31	69.2%	16	35.0%	69	154.4%	13	155.0%	19.5%
Transfer and subsidies - Operational	126 101	125 992	50 923	40.4%	41 186	32.7%	31 142	24.7%	1 910	1.5%	125 161	99.3%	1 564	100.2%	22.1%
Interest Receivables	300	300	31	10.5%	33	11.0%	23	7.8%	20	6.7%	108	35.9%	36	42.2%	(44.3%)
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	635	-	(112)	(17.6%)	-	-	(23)	-	(2 352)	-	(2 488)	-	(39)	-	6 003.1%
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**179 047**	**181 106**	**37 895**	**21.2%**	**47 661**	**26.6%**	**41 132**	**22.7%**	**41 506**	**22.9%**	**168 193**	**92.9%**	**41 132**	**89.9%**	**.9%**
Employee related costs	67 812	67 917	15 322	22.6%	16 118	23.8%	18 945	27.9%	15 472	22.8%	65 858	97.0%	14 507	87.5%	6.7%
Remuneration of councillors	10 210	10 479	2 442	23.9%	2 723	26.7%	2 767	26.4%	2 300	21.9%	10 232	97.6%	2 442	89.2%	(5.8%)
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventory consumed	670	889	429	64.0%	107	15.9%	115	12.9%	165	18.6%	815	91.7%	77	99.6%	114.8%
Debt impairment	2 700	2 700	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	22 008	22 008	5 115	23.2%	5 109	23.2%	3 258	14.8%	4 489	20.4%	17 970	81.7%	9 049	90.6%	(50.4%)
Interest,Dividends and Rent on Land	400	400	12	3.1%	-	-	-	-	-	-	12	3.1%	-	-	-
Contracted services	49 810	50 787	9 063	18.2%	14 266	28.6%	10 421	20.5%	12 504	24.6%	46 254	91.1%	7 681	88.1%	62.8%
Transfers and subsidies	2 630	2 426	526	20.0%	345	13.1%	105	4.3%	340	14.0%	1 316	54.3%	922	107.2%	(63.1%)
Irrecoverable debts written off	-	1 000	-	-	965	-	-	-	-	-	965	96.5%	-	-	-
Operational Cost and Other Cost	22 807	22 501	4 986	21.9%	8 028	35.2%	5 521	24.5%	6 236	27.7%	24 771	110.1%	6 454	106.0%	(3.4%)
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**3 610**	**214**	**46 880**		**(3 499)**		**(1 168)**		**(37 707)**		**4 507**		**(34 312)**		
Transfers and subsidies - capital (monetary allocations)	26 787	35 151	7 895	29.5%	15 424	57.6%	8 233	23.4%	4 360	12.4%	35 912	102.2%	14 144	85.9%	(69.2%)
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**30 397**	**35 365**	**54 775**		**11 926**		**7 066**		**(33 347)**		**40 419**		**(20 168)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**30 397**	**35 365**	**54 775**		**11 926**		**7 066**		**(33 347)**		**40 419**		**(20 168)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**30 397**	**35 365**	**54 775**		**11 926**		**7 066**		**(33 347)**		**40 419**		**(20 168)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**30 397**	**35 365**	**54 775**		**11 926**		**7 066**		**(33 347)**		**40 419**		**(20 168)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26 Budget Main appropriation	Budget Adjusted Budget	First Quarter Actual Expenditure	First Quarter 1st Q as % of Main appropriation	Second Quarter Actual Expenditure	Second Quarter 2nd Q as % of Main appropriation	Third Quarter Actual Expenditure	Third Quarter 3rd Q as % of adjusted budget	Fourth Quarter Actual Expenditure	Fourth Quarter 4th Q as % of adjusted budget	Year to Date Actual Expenditure	Year to Date Total Expenditure as % of adjusted budget	2024/25 Fourth Quarter Actual Expenditure	2024/25 Fourth Quarter Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Capital Revenue and Expenditure															
Source of Finance	**43 417**	**50 329**	**(61 486)**	**(141.6%)**	**25 762**	**59.3%**	**(55 116)**	**(109.5%)**	**7 338**	**14.6%**	**(83 501)**	**(165.9%)**	**15 032**	**82.8%**	**(51.2%)**
National Government	23 293	30 566	(49 657)	(213.2%)	16 037	68.8%	(55 925)	(183.0%)	3 791	12.4%	(85 755)	(280.6%)	12 983	87.7%	(70.8%)
Provincial Government	-	-	(1 608)	-	-	-	-	-	-	-	(1 608)	-	6	-	(100.0%)
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**23 293**	**30 566**	**(51 265)**	**(220.1%)**	**16 037**	**68.8%**	**(55 925)**	**(183.0%)**	**3 791**	**12.4%**	**(87 363)**	**(285.8%)**	**12 988**	**87.8%**	**(70.8%)**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	20 124	19 763	(10 221)	(50.8%)	9 726	48.3%	810	4.1%	3 547	17.9%	3 862	19.5%	2 044	57.3%	73.5%
Capital Expenditure Functional	**43 417**	**50 329**	**(61 486)**	**(141.6%)**	**25 762**	**59.3%**	**(55 116)**	**(109.5%)**	**7 338**	**14.6%**	**(83 501)**	**(165.9%)**	**15 032**	**82.8%**	**(51.2%)**
Municipal governance and administration	**1 324**	**1 463**	**(2 293)**	**(173.2%)**	**247**	**18.7%**	**58**	**4.0%**	**384**	**26.3%**	**(1 603)**	**(109.6%)**	**(230)**	**61.8%**	**(267.3%)**
Executive and Council	-	-	(176)	-	-	-	-	-	-	-	(176)	-	3	51.5%	(100.0%)
Finance and administration	1 324	1 463	(2 117)	(159.9%)	247	18.7%	58	4.0%	384	26.3%	(1 427)	(97.6%)	(232)	63.5%	(265.4%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**130**	**115**	**(2 301)**	**(1 769.7%)**	**-**	**-**	**-**	**-**	**-**	**-**	**(2 301)**	**(2 000.6%)**	**53**	**817.7%**	**(100.0%)**
Community and Social Services	100	85	(2 301)	(2 300.7%)	-	-	-	-	-	-	(2 301)	(2 706.7%)	53	172.1%	(100.0%)
Sport And Recreation	30	30	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**41 963**	**48 751**	**(54 460)**	**(129.8%)**	**25 515**	**60.8%**	**(55 174)**	**(113.2%)**	**6 954**	**14.3%**	**(77 165)**	**(158.3%)**	**15 209**	**81.4%**	**(54.3%)**
Planning and Development	-	-	(593)	-	-	-	-	-	-	-	(593)	-	(27)	-	(100.0%)
Road Transport	41 963	48 751	(53 868)	(128.4%)	25 515	60.8%	(55 174)	(113.2%)	6 954	14.3%	(76 573)	(157.1%)	15 236	81.5%	(54.4%)
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**-**	**-**	**(2 432)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(2 432)**	**-**	**-**	**77.8%**	**-**
Energy sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management	-	-	(2 432)	-	-	-	-	-	-	-	(2 432)	-	-	77.8%	-
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

R thousands	2025/26 Budget Main appropriation	Budget Adjusted Budget	First Quarter Actual Expenditure	First Quarter 1st Q as % of Main appropriation	Second Quarter Actual Expenditure	Second Quarter 2nd Q as % of Main appropriation	Third Quarter Actual Expenditure	Third Quarter 3rd Q as % of adjusted budget	Fourth Quarter Actual Expenditure	Fourth Quarter 4th Q as % of adjusted budget	Year to Date Actual Expenditure	Year to Date Total Expenditure as % of adjusted budget	2024/25 Fourth Quarter Actual Expenditure	2024/25 Fourth Quarter Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Cash Flow from Operating Activities															
Receipts	**217 141**	**210 070**	**171 240**	**78.9%**	**96 865**	**44.6%**	**112 071**	**53.3%**	**43 586**	**20.7%**	**423 763**	**201.7%**	**56 152**	**208.8%**	**(22.4%)**
Property rates	28 916	20 484	17 839	61.7%	452	1.6%	17 062	83.3%	1 871	9.1%	37 223	181.7%	12 373	112.1%	(84.9%)
Service charges	317	234	97	30.7%	72	22.8%	72	30.9%	64	27.3%	306	130.8%	86	88.1%	(25.7%)
Other revenue	31 798	31 351	7 586	23.9%	3 366	10.6%	11 004	35.1%	4 788	15.3%	26 744	85.3%	3 594	100.1%	33.2%
Transfers and Subsidies - Operational	126 101	125 992	127 057	100.8%	67 855	53.8%	70 323	55.8%	40 681	32.3%	305 916	242.8%	37 480	265.5%	8.5%
Transfers and Subsidies - Capital	26 787	26 787	17 000	63.5%	23 000	85.9%	11 787	44.0%	(6 000)	(22.4%)	45 787	170.9%	-	148.8%	(100.0%)
Interest	3 222	5 222	1 661	51.6%	2 120	65.8%	1 823	34.9%	2 184	41.8%	7 787	149.1%	2 619	159.6%	(16.6%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(161 962)**	**(162 319)**	**(34 506)**	**21.3%**	**(50 385)**	**31.1%**	**(34 090)**	**21.0%**	**(38 831)**	**23.9%**	**(157 813)**	**97.2%**	**(33 854)**	**93.9%**	**14.7%**
Suppliers and employees	(161 562)	(161 919)	(34 506)	21.4%	(50 385)	31.2%	(34 090)	21.1%	(38 831)	24.0%	(157 813)	97.5%	(33 854)	93.9%	14.7%

Finance charges	(400)	(400)	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**55 178**	**47 751**	**136 734**	**247.8%**	**46 480**	**84.2%**	**77 982**	**163.3%**	**4 755**	**10.0%**	**265 951**	**557.0%**	**22 298**	**554.5%**	**(78.7%)**
Cash Flow from Investing Activities															
Receipts	**4 865**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Proceeds on disposal of PPE	4 865	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(49 930)**	**(57 878)**	**(7 358)**	**14.7%**	**(23 781)**	**47.6%**	**(800)**	**1.4%**	**(4 930)**	**8.5%**	**(36 869)**	**63.7%**	**(9 083)**	**55.4%**	**(45.7%)**
Capital assets	(49 930)	(57 878)	(7 358)	14.7%	(23 781)	47.6%	(800)	1.4%	(4 930)	8.5%	(36 869)	63.7%	(9 083)	55.4%	(45.7%)
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(45 064)**	**(57 878)**	**(7 358)**	**16.3%**	**(23 781)**	**52.8%**	**(800)**	**1.4%**	**(4 930)**	**8.5%**	**(36 869)**	**63.7%**	**(9 083)**	**55.4%**	**(45.7%)**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Net Increase/(Decrease) in cash held	**10 114**	**(10 128)**	**129 377**	**1 279.2%**	**22 699**	**224.4%**	**77 181**	**(762.1%)**	**(176)**	**1.7%**	**229 082**	**(2 261.9%)**	**13 215**	**220 333.3%**	**(101.3%)**
Cash/cash equivalents at the year begin:	34 290	56 621	-	-	128 064	373.5%	150 763	266.3%	227 945	402.6%	-	-	253 432	-	(10.1%)
Cash/cash equivalents at the year end:	**44 404**	**46 493**	**128 064**	**288.4%**	**150 763**	**339.5%**	**227 945**	**490.3%**	**227 769**	**489.9%**	**227 769**	**489.9%**	**266 647**	**655.3%**	**(14.6%)**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	207	1.2%	-	-	75	.4%	17 567	98.4%	17 849	91.1%	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	48	31.1%	-	-	20	12.8%	87	56.1%	155	.8%	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	151	8.9%	-	-	416	24.6%	1 125	66.5%	1 691	8.6%	-	-	-	-
Interest on Arrear Debtor Accounts	35	7.6%	-	-	15	3.2%	417	89.3%	467	2.4%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	(329)	57.0%	(2)	.4%	(3)	.5%	(242)	42.1%	(576)	(2.9%)	-	-	-	-
Total By Income Source	**113**	**.6%**	**(2)**	**-**	**522**	**2.7%**	**18 954**	**96.8%**	**19 587**	**100.0%**	**-**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	(241)	(1.9%)	-	-	8	.1%	12 969	101.8%	12 736	65.0%	-	-	-	-
Commercial	122	7.5%	-	-	61	3.7%	1 441	88.8%	1 623	8.3%	-	-	-	-
Households	23	1.6%	-	-	12	.8%	1 430	97.6%	1 465	7.5%	-	-	-	-
Other	209	5.6%	(2)	(.1%)	441	11.7%	3 115	82.8%	3 763	19.2%	-	-	-	-
Total By Customer Group	**113**	**.6%**	**(2)**	**-**	**522**	**2.7%**	**18 954**	**96.8%**	**19 587**	**100.0%**	**-**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	3	100.0%	-	-	-	-	-	-	3	1.5%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	211	101.0%	-	-	-	-	(2)	(1.0%)	208	98.5%
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**214**	**101.0%**	**-**	**-**	**-**	**-**	**(2)**	**(1.0%)**	**212**	**100.0%**

Contact Details

Municipal Manager	Mr Thulani Khuluse	032 481 4500
Chief Financial Officer	Mr VELANI DUBE	

Source Local Government Database

1. All figures in this report are unaudited.

KWAZULU-NATAL: ILEMBE (DC29)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26 Budget: Main appropriation	Budget: Adjusted Budget	First Quarter: Actual Expenditure	First Quarter: 1st Q as % of Main appropriation	Second Quarter: Actual Expenditure	Second Quarter: 2nd Q as % of Main appropriation	Third Quarter: Actual Expenditure	Third Quarter: 3rd Q as % of adjusted budget	Fourth Quarter: Actual Expenditure	Fourth Quarter: 4th Q as % of adjusted budget	Year to Date: Actual Expenditure	Year to Date: Total Expenditure as % of adjusted budget	2024/25 Fourth Quarter: Actual Expenditure	2024/25 Fourth Quarter: Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Operating Revenue and Expenditure															
Operating Revenue	**1 632 705**	**1 632 899**	**569 442**	**34.9%**	**433 326**	**26.5%**	**412 236**	**25.2%**	**130 638**	**8.0%**	**1 545 642**	**94.7%**	**192 343**	**98.8%**	**(32.1%)**
Exchange Revenue															
Service charges - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Water	351 077	351 077	84 120	24.0%	80 432	22.9%	78 968	22.5%	61 083	17.4%	304 603	86.8%	79 362	104.0%	(23.0%)
Service charges - Waste Water Management	122 056	122 056	26 805	22.0%	28 999	23.8%	29 266	24.0%	20 538	16.8%	105 607	86.5%	26 390	99.0%	(22.2%)
Service charges - Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Goods and Rendering of Services	3 863	3 863	1 347	34.9%	1 267	32.8%	1 413	36.6%	1 445	37.4%	5 473	141.7%	1 044	112.1%	38.5%
Agency services	2 451	2 451	608	24.8%	608	24.8%	1 215	49.6%	626	25.6%	3 057	124.7%	699	138.1%	(10.3%)
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	69 437	69 437	26 587	38.3%	29 886	43.0%	31 321	45.1%	21 258	30.6%	109 053	157.1%	28 852	131.8%	(26.3%)
Interest earned from Current and Non Current Assets	38 392	30 694	8 726	22.7%	6 818	17.8%	5 397	17.6%	4 991	16.3%	25 932	84.5%	7 333	103.1%	(31.9%)
Dividends	21 592	21 592	-	-	-	-	-	-	-	-	-	-	-	100.0%	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	60 000	60 000	33 043	55.1%	(33 043)	(55.1%)	40 818	68.0%	-	-	40 818	68.0%	17 391	62.1%	(100.0%)
Development Charges	3 025	2 760	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	1 787	2 767	178	10.0%	397	22.2%	142	5.1%	653	23.6%	1 371	49.5%	94	22.2%	597.6%
Non-Exchange Revenue															
Property rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	939	939	13	1.4%	-	-	13	1.4%	-	-	27	2.9%	12	14.6%	(100.0%)
Licences or permits	48	48	4	7.7%	-	-	-	-	2	3.9%	6	11.6%	5	67.8%	(62.3%)
Transfer and subsidies - Operational	957 845	963 778	388 011	40.5%	317 243	33.1%	223 314	23.2%	20 041	2.1%	948 609	98.4%	31 161	98.8%	(35.7%)
Interest Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	22	-	-	-	22	-	-	-	-
Other Gains	194	1 438	-	-	719	371.4%	345	24.0%	-	-	1 064	74.0%	-	813.7%	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**1 618 140**	**1 620 169**	**288 344**	**17.8%**	**286 755**	**17.7%**	**248 894**	**15.4%**	**275 049**	**17.0%**	**1 099 041**	**67.8%**	**590 019**	**86.2%**	**(53.4%)**
Employee related costs	372 876	343 567	82 898	22.2%	76 389	20.5%	87 142	25.4%	71 426	20.8%	317 856	92.5%	76 149	92.5%	(6.2%)
Remuneration of councillors	13 045	14 285	3 560	27.3%	3 078	23.6%	2 670	18.7%	3 257	22.8%	12 565	88.0%	2 710	88.9%	20.2%
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventory consumed	237 617	255 534	5 952	2.5%	6 995	2.9%	7 706	3.0%	7 564	3.0%	28 217	11.0%	9 325	11.7%	(18.9%)
Debt impairment	(267 250)	(66 602)	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	172 369	163 252	38 689	22.4%	38 653	22.4%	38 389	23.5%	41 531	25.4%	157 263	96.3%	43 234	93.7%	(3.9%)
Interest,Dividends and Rent on Land	214	2 004	122	56.8%	92	43.2%	-	-	-	-	214	10.7%	205	57.2%	(100.0%)
Contracted services	240 826	285 193	61 430	25.5%	58 630	24.3%	51 597	18.1%	57 373	20.1%	229 029	80.3%	87 439	88.6%	(34.4%)
Transfers and subsidies	45 309	45 438	11 058	24.4%	11 385	25.1%	7 591	16.7%	11 039	24.3%	41 073	90.4%	10 631	96.3%	3.8%
Irrecoverable debts written off	410 648	176 679	(275)	(.1%)	3 016	.7%	4 064	2.3%	3 651	2.1%	10 455	5.9%	286 284	872.9%	(98.7%)
Operational Cost and Other Cost	276 763	280 727	84 910	30.7%	88 374	31.9%	49 146	17.5%	74 320	26.5%	296 750	105.7%	74 002	94.0%	.4%
Disposal of Fixed and Intangible Assets	3 500	1 500	-	-	-	-	-	-	4 889	325.9%	4 889	325.9%	41	-	11 771.6%
Other Losses	112 222	118 592	-	-	142	.1%	588	.5%	-	-	730	.6%	-	1.0%	-
Surplus/(Deficit)	**14 565**	**12 730**	**281 098**		**146 571**		**163 342**		**(144 411)**		**446 600**		**(397 677)**		
Transfers and subsidies - capital (monetary allocations)	281 150	281 331	41 104	14.6%	100 105	35.6%	61 475	21.9%	51 545	18.3%	254 228	90.4%	125 263	100.3%	(58.9%)
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**295 715**	**294 061**	**322 202**		**246 676**		**224 816**		**(92 866)**		**700 828**		**(272 413)**		
Income Tax	-	-	-	-	-	-	-	-	431	-	431	-	-	-	(100.0%)
Surplus/(Deficit) after income tax	**295 715**	**294 061**	**322 202**		**246 676**		**224 816**		**(93 297)**		**700 397**		**(272 413)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**295 715**	**294 061**	**322 202**		**246 676**		**224 816**		**(93 297)**		**700 397**		**(272 413)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**295 715**	**294 061**	**322 202**		**246 676**		**224 816**		**(93 297)**		**700 397**		**(272 413)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26 Budget: Main appropriation	Budget: Adjusted Budget	First Quarter: Actual Expenditure	First Quarter: 1st Q as % of Main appropriation	Second Quarter: Actual Expenditure	Second Quarter: 2nd Q as % of Main appropriation	Third Quarter: Actual Expenditure	Third Quarter: 3rd Q as % of adjusted budget	Fourth Quarter: Actual Expenditure	Fourth Quarter: 4th Q as % of adjusted budget	Year to Date: Actual Expenditure	Year to Date: Total Expenditure as % of adjusted budget	2024/25 Fourth Quarter: Actual Expenditure	2024/25 Fourth Quarter: Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Capital Revenue and Expenditure															
Source of Finance	**357 453**	**352 986**	**47 511**	**13.3%**	**104 825**	**29.3%**	**69 195**	**19.6%**	**89 642**	**25.4%**	**311 173**	**88.2%**	**124 577**	**93.6%**	**(28.0%)**
National Government	244 478	244 079	35 745	14.6%	87 130	35.6%	53 867	22.1%	65 857	27.0%	242 598	99.4%	108 714	101.7%	(39.4%)
Provincial Government	-	640	-	-	445	-	247	38.6%	297	46.4%	989	154.6%	337	9.7%	(11.8%)
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**244 478**	**244 719**	**35 745**	**14.6%**	**87 575**	**35.8%**	**54 114**	**22.1%**	**66 153**	**27.0%**	**243 588**	**99.5%**	**109 051**	**100.6%**	**(39.3%)**
Borrowing	300	300	-	-	-	-	-	-	-	-	-	-	638	99.7%	(100.0%)
Internally generated funds	112 674	107 967	11 765	10.4%	17 251	15.3%	15 081	14.0%	23 489	21.8%	67 586	62.6%	14 888	78.9%	57.8%
Capital Expenditure Functional	**357 453**	**352 986**	**47 511**	**13.3%**	**104 825**	**29.3%**	**69 195**	**19.6%**	**89 643**	**25.4%**	**311 174**	**88.2%**	**124 577**	**93.6%**	**(28.0%)**
Municipal governance and administration	**59 369**	**38 814**	**185**	**.3%**	**243**	**.4%**	**10 435**	**26.9%**	**8 752**	**22.5%**	**19 615**	**50.5%**	**5 763**	**85.4%**	**51.9%**
Executive and Council	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and administration	59 369	38 814	185	.3%	243	.4%	10 435	26.9%	8 752	22.5%	19 615	50.5%	5 763	85.4%	51.9%
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**90**	**90**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**33**	**82.8%**	**(100.0%)**
Community and Social Services	10	10	-	-	-	-	-	-	-	-	-	-	-	-	-
Sport And Recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	80	80	-	-	-	-	-	-	-	-	-	-	33	82.8%	(100.0%)
Economic and Environmental Services	**280**	**1 340**	**27**	**9.5%**	**448**	**159.7%**	**262**	**19.6%**	**392**	**29.3%**	**1 129**	**84.2%**	**176**	**26.6%**	**122.8%**
Planning and Development	280	1 340	27	9.5%	448	159.7%	262	19.6%	392	29.3%	1 129	84.2%	176	26.6%	122.8%
Road Transport	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**297 713**	**312 742**	**47 299**	**15.9%**	**104 135**	**35.0%**	**58 497**	**18.7%**	**80 499**	**25.7%**	**290 430**	**92.9%**	**118 605**	**97.1%**	**(32.1%)**
Energy sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Water Management	171 012	187 686	28 196	16.5%	57 936	33.9%	29 182	15.5%	56 617	30.2%	171 930	91.6%	73 475	95.1%	(22.9%)
Waste Water Management	126 701	125 056	19 103	15.1%	46 199	36.5%	29 315	23.4%	23 883	19.1%	118 500	94.8%	45 130	99.8%	(47.1%)
Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

R thousands	2025/26 Budget: Main appropriation	Budget: Adjusted Budget	First Quarter: Actual Expenditure	First Quarter: 1st Q as % of Main appropriation	Second Quarter: Actual Expenditure	Second Quarter: 2nd Q as % of Main appropriation	Third Quarter: Actual Expenditure	Third Quarter: 3rd Q as % of adjusted budget	Fourth Quarter: Actual Expenditure	Fourth Quarter: 4th Q as % of adjusted budget	Year to Date: Actual Expenditure	Year to Date: Total Expenditure as % of adjusted budget	2024/25 Fourth Quarter: Actual Expenditure	2024/25 Fourth Quarter: Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Cash Flow from Operating Activities															
Receipts	**1 910 961**	**1 908 582**	**677 791**	**35.5%**	**540 538**	**28.3%**	**482 041**	**25.3%**	**188 302**	**9.9%**	**1 888 672**	**99.0%**	**215 151**	**101.4%**	**(12.5%)**
Property rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges	358 326	358 326	86 734	24.2%	86 656	24.2%	116 637	32.6%	102 826	28.7%	392 854	109.6%	82 169	123.1%	25.1%
Other revenue	213 382	221 071	72 925	34.2%	44 066	20.7%	45 376	20.5%	66 218	30.0%	228 584	103.4%	52 361	103.9%	26.5%
Transfers and Subsidies - Operational	957 845	951 296	367 156	38.3%	303 781	31.7%	220 246	23.2%	12 765	1.3%	903 947	95.0%	26 649	95.5%	(52.1%)
Transfers and Subsidies - Capital	281 150	285 331	141 000	50.2%	98 000	34.9%	90 547	31.7%	-	-	329 547	115.5%	45 372	119.7%	(100.0%)
Interest	78 666	70 968	9 976	12.7%	8 035	10.2%	9 235	13.0%	6 494	9.2%	33 740	47.5%	8 601	46.1%	(24.5%)
Dividends	21 592	21 592	-	-	-	-	-	-	-	-	-	-	-	100.0%	-
Payments	**(1 430 970)**	**(1 558 845)**	**(395 993)**	**27.7%**	**(459 722)**	**32.1%**	**(335 354)**	**21.5%**	**(346 380)**	**22.2%**	**(1 537 448)**	**98.6%**	**(348 511)**	**105.6%**	**(.6%)**
Suppliers and employees	(1 428 916)	(1 556 997)	(395 581)	27.7%	(459 568)	32.2%	(335 354)	21.5%	(346 380)	22.2%	(1 536 882)	98.7%	(348 432)	105.7%	(.6%)

Finance charges	(900)	(566)	(413)	45.9%	(154)	17.1%	-	-	-	-	(566)	100.0%	-	75.8%	-
Transfers and Subsidies	(1 153)	(1 282)	-	-	-	-	-	-	-	-	-	-	(79)	25.6%	(100.0%)
Net Cash from/(used) Operating Activities	**479 991**	**349 737**	**281 798**	**58.7%**	**80 816**	**16.8%**	**146 687**	**41.9%**	**(158 078)**	**(45.2%)**	**351 224**	**100.4%**	**(133 360)**	**81.7%**	**18.5%**
Cash Flow from Investing Activities															
Receipts	**860**	**860**	**-**	**-**	**-**	**-**	**-**	**-**	**31**	**3.5%**	**31**	**3.5%**	**-**	**-**	**(100.0%)**
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	31	-	31	-	-	-	(100.0%)
Decrease (increase) in non-current receivables	860	860	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(477 923)**	**(344 814)**	**(55 290)**	**11.6%**	**(117 625)**	**24.6%**	**(79 282)**	**23.0%**	**(100 490)**	**29.1%**	**(352 686)**	**102.3%**	**(131 487)**	**93.5%**	**(23.6%)**
Capital assets	(477 923)	(344 814)	(55 290)	11.6%	(117 625)	24.6%	(79 282)	23.0%	(100 490)	29.1%	(352 686)	102.3%	(131 487)	93.5%	(23.6%)
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(477 063)**	**(343 954)**	**(55 290)**	**11.6%**	**(117 625)**	**24.7%**	**(79 282)**	**23.1%**	**(100 459)**	**29.2%**	**(352 656)**	**102.5%**	**(131 487)**	**93.6%**	**(23.6%)**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(12 127)**	**(12 127)**	**(4 212)**	**34.7%**	**(5 954)**	**49.1%**	**-**	**-**	**-**	**-**	**(10 166)**	**83.8%**	**(914)**	**129.5%**	**(100.0%)**
Repayment of borrowing	(12 127)	(12 127)	(4 212)	34.7%	(5 954)	49.1%	-	-	-	-	(10 166)	83.8%	(914)	129.5%	(100.0%)
Net Cash from/(used) Financing Activities	**(12 127)**	**(12 127)**	**(4 212)**	**34.7%**	**(5 954)**	**49.1%**	**-**	**-**	**-**	**-**	**(10 166)**	**83.8%**	**(914)**	**129.5%**	**(100.0%)**
Net Increase/(Decrease) in cash held	**(9 199)**	**(6 344)**	**222 296**	**(2 416.5%)**	**(42 763)**	**464.9%**	**67 405**	**(1 062.6%)**	**(258 537)**	**4 075.5%**	**(11 598)**	**182.8%**	**(265 760)**	**117.4%**	**(2.7%)**
Cash/cash equivalents at the year begin:	222 439	213 888	215 967	97.1%	436 184	196.1%	393 421	183.9%	460 827	215.5%	215 967	101.0%	459 540	108.9%	.3%
Cash/cash equivalents at the year end:	**213 240**	**207 545**	**436 184**	**204.6%**	**393 421**	**184.5%**	**460 827**	**222.0%**	**202 290**	**97.5%**	**202 290**	**97.5%**	**193 780**	**86.9%**	**4.4%**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	(7 968)	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	(984)	-	-	-
Receivables from Exchange Transactions - Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	732	100.0%	732	8.5%	-	-	-	-
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	-	-	-	-	(3)	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	4 232	53.8%	-	-	3 638	46.2%	7 869	91.5%	(46)	(.6%)	-	-
Total By Income Source	**-**	**-**	**4 232**	**49.2%**	**-**	**-**	**4 369**	**50.8%**	**8 601**	**100.0%**	**(9 001)**	**(104.7%)**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	-	-	4 232	49.2%	-	-	4 369	50.8%	8 601	100.0%	(6)	(.1%)	-	-
Commercial	-	-	-	-	-	-	-	-	-	-	(146)	-	-	-
Households	-	-	-	-	-	-	-	-	-	-	(8 850)	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	**-**	**-**	**4 232**	**49.2%**	**-**	**-**	**4 369**	**50.8%**	**8 601**	**100.0%**	**(9 001)**	**(104.7%)**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	46 964	99.4%	287	.6%	-	-	-	-	47 252	67.4%
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	19 613	86.1%	2 654	11.7%	-	-	514	2.3%	22 781	32.5%
Auditor-General	43	100.0%	-	-	-	-	-	-	43	.1%
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**66 620**	**95.1%**	**2 942**	**4.2%**	**-**	**-**	**514**	**.7%**	**70 076**	**100.0%**

Contact Details

Municipal Manager	Mr Sazi Mbhele	032 551 9501
Chief Financial Officer	Mr Dumisani Dlamini	032 437 9503

Source Local Government Database

1. All figures in this report are unaudited.

KWAZULU-NATAL: GREATER KOKSTAD (KZN433)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Operating Revenue and Expenditure															
Operating Revenue	**547 911**	**546 540**	**164 027**	**29.9%**	**134 607**	**24.6%**	**100 371**	**18.4%**	**80 937**	**14.8%**	**479 943**	**87.8%**	**100 553**	**94.2%**	**(19.5%)**
Exchange Revenue															
Service charges - Electricity	230 201	230 201	59 235	25.7%	47 875	20.8%	34 136	14.8%	37 035	16.1%	178 280	77.4%	50 446	95.5%	(26.6%)
Service charges - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	22 989	25 689	7 137	31.0%	5 695	24.8%	5 402	21.0%	5 095	19.8%	23 329	90.8%	5 208	90.2%	(2.2%)
Sale of Goods and Rendering of Services	12 480	11 483	928	7.4%	776	6.2%	851	7.4%	1 841	16.0%	4 397	38.3%	1 266	20.7%	45.4%
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	2 694	2 694	(2 496)	(92.6%)	531	19.7%	2 820	104.7%	252	9.4%	1 108	41.1%	503	18.4%	(49.9%)
Interest earned from Current and Non Current Assets	7 000	11 629	1 656	23.7%	4 502	64.3%	1 477	12.7%	(49)	(.4%)	7 585	65.2%	5 091	100.8%	(101.0%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	4 338	4 338	616	14.2%	810	18.7%	981	22.6%	652	15.0%	3 060	70.5%	722	77.4%	(9.7%)
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	1 171	1 171	28	2.4%	(8)	(.7%)	8	.7%	25	2.2%	53	4.6%	582	51.9%	(95.7%)
Non-Exchange Revenue															
Property rates	154 037	154 037	54 825	35.6%	37 318	24.2%	31 725	20.6%	30 992	20.1%	154 860	100.5%	30 868	100.0%	.4%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	202	212	64	31.5%	33	16.6%	303	142.7%	92	43.4%	493	231.8%	103	82.9%	(10.7%)
Licences or permits	7 426	7 426	1 241	16.7%	1 267	17.1%	1 633	22.0%	1 407	18.9%	5 547	74.7%	1 166	70.8%	20.6%
Transfer and subsidies - Operational	104 793	97 081	40 099	38.3%	35 127	33.5%	20 393	21.0%	3 045	3.1%	98 664	101.6%	3 990	100.6%	(23.7%)
Interest Receivables	580	580	694	119.7%	659	113.6%	624	107.6%	534	92.1%	2 511	433.0%	939	86.7%	(43.1%)
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	22	-	18	-	16	-	56	-	(332)	-	(104.7%)
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**529 184**	**526 648**	**164 720**	**31.1%**	**139 312**	**26.3%**	**122 334**	**23.2%**	**144 482**	**27.4%**	**570 848**	**108.4%**	**125 106**	**103.4%**	**15.5%**
Employee related costs	181 847	173 677	47 177	25.9%	49 969	27.5%	44 566	25.7%	48 964	28.2%	190 676	109.8%	45 622	106.4%	7.3%
Remuneration of councillors	8 483	8 523	2 166	25.5%	2 169	25.6%	2 407	28.2%	2 238	26.3%	8 981	105.4%	2 169	102.9%	3.2%
Bulk purchases - electricity	180 246	180 246	73 067	40.5%	45 281	25.1%	40 375	22.4%	46 451	25.8%	205 175	113.8%	38 834	102.3%	19.6%
Inventory consumed	16 396	13 803	2 895	17.7%	4 881	29.8%	1 153	8.4%	4 581	33.2%	13 510	97.9%	3 244	77.5%	41.2%
Debt impairment	-	4 159	-	-	-	-	4 159	100.0%	(4 159)	(100.0%)	-	-	-	-	(100.0%)
Depreciation, Amortisation and Impairment	26 410	26 410	6 392	24.2%	6 361	24.1%	6 097	23.1%	13 555	51.3%	32 405	122.7%	9 634	154.4%	40.7%
Interest,Dividends and Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contracted services	60 366	63 413	11 575	19.2%	16 687	27.6%	13 916	21.9%	16 417	25.9%	58 595	92.4%	15 326	90.9%	7.1%
Transfers and subsidies	100	100	-	-	-	-	66	65.6%	(1)	(.8%)	65	64.8%	-	-	(100.0%)
Irrecoverable debts written off	6 500	6 500	9 447	145.3%	765	11.8%	2 132	32.8%	5 869	90.3%	18 213	280.2%	355	204.0%	1 551.7%
Operational Cost and Other Cost	48 836	49 817	12 000	24.6%	13 195	27.0%	7 461	15.0%	10 566	21.2%	43 223	86.8%	10 057	84.5%	5.1%
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	2	-	3	-	1	-	6	-	(136)	-	(100.4%)
Surplus/(Deficit)	**18 727**	**19 892**	**(692)**		**(4 705)**		**(21 963)**		**(63 544)**		**(90 905)**		**(24 553)**		
Transfers and subsidies - capital (monetary allocations)	62 510	62 096	7 133	11.4%	19 039	30.5%	15 806	25.5%	20 653	33.3%	62 632	100.9%	17 559	79.8%	17.6%
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**81 237**	**81 988**	**6 441**		**14 334**		**(6 157)**		**(42 891)**		**(28 273)**		**(6 994)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**81 237**	**81 988**	**6 441**		**14 334**		**(6 157)**		**(42 891)**		**(28 273)**		**(6 994)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**81 237**	**81 988**	**6 441**		**14 334**		**(6 157)**		**(42 891)**		**(28 273)**		**(6 994)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**81 237**	**81 988**	**6 441**		**14 334**		**(6 157)**		**(42 891)**		**(28 273)**		**(6 994)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Capital Revenue and Expenditure															
Source of Finance	**81 216**	**81 989**	**8 523**	**10.5%**	**21 165**	**26.1%**	**17 486**	**21.3%**	**27 473**	**33.5%**	**74 648**	**91.0%**	**25 547**	**88.7%**	**7.5%**
National Government	33 813	33 911	4 142	12.2%	14 029	41.5%	4 073	12.0%	7 198	21.2%	29 442	86.8%	11 406	89.5%	(36.9%)
Provincial Government	25 032	27 749	2 234	8.9%	3 253	13.0%	9 883	35.6%	11 971	43.1%	27 341	98.5%	4 246	74.6%	181.9%
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**58 845**	**61 660**	**6 376**	**10.8%**	**17 282**	**29.4%**	**13 955**	**22.6%**	**19 169**	**31.1%**	**56 783**	**92.1%**	**15 653**	**85.6%**	**22.5%**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	22 371	20 329	2 147	9.6%	3 883	17.4%	3 531	17.4%	8 304	40.8%	17 865	87.9%	9 895	93.7%	(16.1%)
Capital Expenditure Functional	**81 216**	**81 989**	**8 523**	**10.5%**	**21 165**	**26.1%**	**17 486**	**21.3%**	**27 473**	**33.5%**	**74 648**	**91.0%**	**25 660**	**88.8%**	**7.1%**
Municipal governance and administration	**3 650**	**3 933**	**713**	**19.5%**	**1 665**	**45.6%**	**116**	**2.9%**	**682**	**17.3%**	**3 175**	**80.7%**	**2 240**	**98.1%**	**(69.6%)**
Executive and Council	700	684	684	97.7%	-	-	-	-	-	-	684	100.0%	-	-	-
Finance and administration	2 950	3 249	29	1.0%	1 665	56.4%	116	3.6%	682	21.0%	2 491	76.7%	2 240	98.1%	(69.6%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**17 400**	**6 392**	**2 234**	**12.8%**	**3 355**	**19.3%**	**(2 864)**	**(44.8%)**	**2 631**	**41.2%**	**5 357**	**83.8%**	**4 359**	**72.5%**	**(39.6%)**
Community and Social Services	-	-	-	-	-	-	-	-	286	-	286	-	-	8.7%	(100.0%)
Sport And Recreation	150	150	-	-	103	68.3%	47	31.4%	-	-	150	99.7%	113	72.6%	(100.0%)
Public Safety	750	742	-	-	-	-	342	46.1%	-	-	342	46.1%	-	99.9%	-
Housing	16 500	5 500	2 234	13.5%	3 253	19.7%	(3 253)	(59.1%)	2 346	42.6%	4 580	83.3%	4 246	74.6%	(44.8%)
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**34 286**	**47 261**	**880**	**2.6%**	**8 380**	**24.4%**	**16 410**	**34.7%**	**17 806**	**37.7%**	**43 476**	**92.0%**	**8 891**	**88.9%**	**100.3%**
Planning and Development	5 821	21 201	-	-	590	10.1%	11 166	52.7%	9 108	43.0%	20 864	98.4%	839	97.9%	985.7%
Road Transport	28 465	26 060	880	3.1%	7 789	27.4%	5 245	20.1%	8 698	33.4%	22 612	86.8%	8 052	87.2%	8.0%
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**25 880**	**24 402**	**4 696**	**18.1%**	**7 766**	**30.0%**	**3 824**	**15.7%**	**6 354**	**26.0%**	**22 640**	**92.8%**	**10 170**	**96.5%**	**(37.5%)**
Energy sources	24 580	23 263	4 696	19.1%	6 627	27.0%	3 824	16.4%	6 354	27.3%	21 501	92.4%	10 170	96.2%	(37.5%)
Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management	1 300	1 139	-	-	1 139	87.6%	-	-	-	-	1 139	100.0%	-	100.0%	-
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Cash Flow from Operating Activities															
Receipts	**648 913**	**645 329**	**185 188**	**28.5%**	**158 627**	**24.4%**	**122 167**	**18.9%**	**104 770**	**16.2%**	**570 753**	**88.4%**	**123 308**	**93.0%**	**(15.0%)**
Property rates	167 074	167 074	42 607	25.5%	36 364	21.8%	33 040	19.8%	40 065	24.0%	152 076	91.0%	30 937	95.0%	29.5%
Service charges	271 272	272 183	78 431	28.9%	58 833	21.7%	48 697	17.9%	45 306	16.6%	231 267	85.0%	61 979	103.1%	(26.9%)
Other revenue	34 402	33 404	8 217	23.9%	9 465	27.5%	5 074	15.2%	11 321	33.9%	34 077	102.0%	6 192	46.4%	82.8%
Transfers and Subsidies - Operational	104 793	97 081	38 990	37.2%	37 189	35.5%	23 208	23.9%	(1 465)	(1.5%)	97 922	100.9%	26	86.5%	(5 708.7%)
Transfers and Subsidies - Capital	62 510	62 096	15 591	24.9%	12 176	19.5%	10 714	17.3%	8 085	13.0%	46 566	75.0%	19 431	128.1%	(58.4%)
Interest	8 863	13 492	1 352	15.3%	4 601	51.9%	1 434	10.6%	1 458	10.8%	8 846	65.6%	4 743	40.6%	(69.3%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(496 274)**	**(489 414)**	**(117 160)**	**23.6%**	**(89 420)**	**18.0%**	**(70 551)**	**14.4%**	**(65 492)**	**13.4%**	**(342 622)**	**70.0%**	**(71 788)**	**65.0%**	**(8.8%)**
Suppliers and employees	(496 174)	(489 314)	(117 160)	23.6%	(89 420)	18.0%	(70 551)	14.4%	(65 492)	13.4%	(342 622)	70.0%	(71 788)	65.0%	(8.8%)

Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	(100)	(100)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**152 640**	**155 915**	**68 028**	**44.6%**	**69 207**	**45.3%**	**51 616**	**33.1%**	**39 278**	**25.2%**	**228 130**	**146.3%**	**51 519**	**175.0%**	**(23.8%)**
Cash Flow from Investing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(81 216)**	**(81 989)**	**(15 427)**	**19.0%**	**(22 589)**	**27.8%**	**(11 884)**	**14.5%**	**(18 553)**	**22.6%**	**(68 454)**	**83.5%**	**(24 399)**	**102.3%**	**(24.0%)**
Capital assets	(81 216)	(81 989)	(15 427)	19.0%	(22 589)	27.8%	(11 884)	14.5%	(18 553)	22.6%	(68 454)	83.5%	(24 399)	102.3%	(24.0%)
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(81 216)**	**(81 989)**	**(15 427)**	**19.0%**	**(22 589)**	**27.8%**	**(11 884)**	**14.5%**	**(18 553)**	**22.6%**	**(68 454)**	**83.5%**	**(24 399)**	**102.3%**	**(24.0%)**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Net Increase/(Decrease) in cash held	**71 423**	**73 926**	**52 601**	**73.6%**	**46 618**	**65.3%**	**39 732**	**53.7%**	**20 725**	**28.0%**	**159 676**	**216.0%**	**27 121**	**281.7%**	**(23.6%)**
Cash/cash equivalents at the year begin:	112 925	120 938	121 036	107.2%	173 539	153.7%	220 157	182.0%	259 889	214.9%	121 036	100.1%	280 304	156.4%	(7.3%)
Cash/cash equivalents at the year end:	**184 348**	**194 864**	**173 539**	**94.1%**	**220 157**	**119.4%**	**259 889**	**133.4%**	**280 614**	**144.0%**	**280 614**	**144.0%**	**307 425**	**218.3%**	**(8.7%)**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	13 068	72.4%	2 929	16.2%	362	2.0%	1 693	9.4%	18 053	25.8%	17 236	95.5%	-	-
Receivables from Non-exchange Transactions - Property Rates	10 420	31.0%	3 182	9.5%	1 261	3.7%	18 770	55.8%	33 632	48.0%	(4 376)	(13.0%)	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	1 758	23.1%	954	12.6%	568	7.5%	4 324	56.9%	7 605	10.8%	(8 464)	(111.3%)	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	255	2.5%	223	2.2%	244	2.4%	9 517	92.9%	10 238	14.6%	(406)	(4.0%)	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	89	15.8%	55	9.6%	35	6.2%	387	68.4%	566	.8%	(1 091)	(192.7%)	-	-
Total By Income Source	**25 590**	**36.5%**	**7 343**	**10.5%**	**2 470**	**3.5%**	**34 691**	**49.5%**	**70 095**	**100.0%**	**2 899**	**4.1%**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	6 028	27.4%	1 428	6.5%	586	2.7%	13 986	63.5%	22 028	31.4%	989	4.5%	-	-
Commercial	14 773	50.7%	3 447	11.8%	560	1.9%	10 368	35.6%	29 148	41.6%	13 354	45.8%	-	-
Households	4 789	25.3%	2 468	13.0%	1 325	7.0%	10 337	54.6%	18 919	27.0%	(11 444)	(60.5%)	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	**25 590**	**36.5%**	**7 343**	**10.5%**	**2 470**	**3.5%**	**34 691**	**49.5%**	**70 095**	**100.0%**	**2 899**	**4.1%**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	20 319	100.0%	-	-	-	-	-	-	20 319	63.8%
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	11 426	98.9%	-	-	8	.1%	114	1.0%	11 548	36.2%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**31 745**	**99.6%**	**-**	**-**	**8**	**-**	**114**	**.4%**	**31 867**	**100.0%**

Contact Details

Municipal Manager	Mr Sipho Raynold Zwane	039 797 6603
Chief Financial Officer	Mr Wandisile Dotye	039 797 6613

Source Local Government Database

1. All figures in this report are unaudited.

KWAZULU-NATAL: JOHANNES PHUMANI PHUNGULA (KZN434)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Operating Revenue and Expenditure															
Operating Revenue	**244 547**	**242 012**	**88 726**	**36.3%**	**68 428**	**28.0%**	**58 357**	**24.1%**	**22 679**	**9.4%**	**238 190**	**98.4%**	**21 934**	**98.6%**	**3.4%**
Exchange Revenue															
Service charges - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	3 472	3 959	990	28.5%	990	28.5%	986	24.9%	986	24.9%	3 952	99.8%	942	87.3%	4.7%
Sale of Goods and Rendering of Services	581	581	182	31.2%	86	14.8%	58	10.0%	246	42.3%	572	98.3%	54	123.8%	353.1%
Agency services	1 500	1 500	350	23.3%	350	23.4%	394	26.3%	275	18.3%	1 370	91.3%	275	100.5%	(.1%)
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	1 070	2 047	268	25.1%	283	26.4%	292	14.2%	321	15.7%	1 163	56.8%	271	98.3%	18.5%
Interest earned from Current and Non Current Assets	20 880	18 880	4 588	22.0%	4 027	19.3%	3 635	19.3%	3 275	17.3%	15 526	82.2%	4 254	95.7%	(23.0%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	2 846	2 346	453	15.9%	459	16.1%	514	21.9%	446	19.0%	1 872	79.8%	215	71.3%	107.3%
Licences or permits	3 687	3 687	833	22.6%	818	22.2%	952	25.8%	830	22.5%	3 432	93.1%	717	99.1%	15.8%
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	12 763	6 760	6 003	47.0%	(2 525)	(19.8%)	1 135	16.8%	2 146	31.8%	6 760	100.0%	-	86.4%	(100.0%)
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	2 103	2 153	92	4.4%	1 112	52.9%	523	24.3%	564	26.2%	2 292	106.5%	103	55.3%	450.0%
Non-Exchange Revenue															
Property rates	33 638	33 806	8 557	25.4%	8 549	25.4%	8 534	25.2%	8 584	25.4%	34 223	101.2%	12 486	97.6%	(31.3%)
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	1 260	1 630	416	33.0%	300	23.8%	271	16.6%	179	11.0%	1 166	71.5%	308	103.5%	(41.7%)
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	151 377	151 270	62 687	41.4%	50 522	33.4%	37 376	24.7%	716	.5%	151 301	100.0%	741	99.9%	(3.4%)
Interest Receivables	9 370	13 393	3 307	35.3%	3 459	36.9%	3 686	27.5%	4 110	30.7%	14 563	108.7%	1 568	112.0%	162.1%
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**309 979**	**311 913**	**54 222**	**17.5%**	**67 064**	**21.6%**	**63 433**	**20.3%**	**67 761**	**21.7%**	**252 481**	**80.9%**	**59 295**	**77.5%**	**14.3%**
Employee related costs	116 034	124 105	26 624	22.9%	33 857	29.2%	27 663	22.3%	28 406	22.9%	116 550	93.9%	24 382	91.9%	16.5%
Remuneration of councillors	12 338	12 347	2 931	23.8%	3 322	26.9%	3 007	24.4%	3 453	28.0%	12 713	103.0%	2 938	97.4%	17.6%
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventory consumed	2 772	4 201	436	15.7%	750	27.1%	995	23.7%	5 839	139.0%	8 021	190.9%	526	86.8%	1 011.1%
Debt impairment	23 067	23 067	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	48 000	48 000	7 488	15.6%	6 673	13.9%	6 629	13.8%	7 119	14.8%	27 909	58.1%	7 674	63.8%	(7.2%)
Interest,Dividends and Rent on Land	7	7	2	27.1%	2	27.9%	1	13.6%	3	37.6%	8	106.2%	1	100.2%	127.8%
Contracted services	53 376	45 055	8 543	16.0%	9 523	17.8%	10 639	23.6%	11 836	26.3%	40 541	90.0%	6 743	82.5%	75.5%
Transfers and subsidies	4 918	6 307	380	7.7%	246	5.0%	2 000	31.7%	1 468	23.3%	4 094	64.9%	813	51.6%	80.6%
Irrecoverable debts written off	3 000	3 000	-	-	2 429	81.0%	163	5.4%	398	13.3%	2 990	99.7%	5 344	67.4%	(92.6%)
Operational Cost and Other Cost	46 465	45 824	7 819	16.8%	10 262	22.1%	12 312	26.9%	9 238	20.2%	39 631	86.5%	10 853	89.8%	(14.9%)
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	24	-	-	-	24	-	22	-	(100.0%)
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**(65 432)**	**(69 901)**	**34 504**		**1 364**		**(5 077)**		**(45 082)**		**(14 290)**		**(37 361)**		
Transfers and subsidies - capital (monetary allocations)	32 576	32 576	8 998	27.6%	9 657	29.6%	8 075	24.8%	5 847	17.9%	32 576	100.0%	4 358	99.5%	34.2%
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	43	-	(100.0%)
Surplus/(Deficit) after capital transfers and contributions	**(32 856)**	**(37 325)**	**43 502**		**11 021**		**2 998**		**(39 235)**		**18 286**		**(32 959)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**(32 856)**	**(37 325)**	**43 502**		**11 021**		**2 998**		**(39 235)**		**18 286**		**(32 959)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**(32 856)**	**(37 325)**	**43 502**		**11 021**		**2 998**		**(39 235)**		**18 286**		**(32 959)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**(32 856)**	**(37 325)**	**43 502**		**11 021**		**2 998**		**(39 235)**		**18 286**		**(32 959)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Capital Revenue and Expenditure															
Source of Finance	**71 203**	**67 271**	**13 361**	**18.8%**	**16 561**	**23.3%**	**12 174**	**18.1%**	**10 975**	**16.3%**	**53 072**	**78.9%**	**9 736**	**80.9%**	**12.7%**
National Government	28 327	28 327	8 036	28.4%	8 096	28.6%	7 464	26.4%	5 042	17.8%	28 638	101.1%	2 528	88.6%	99.5%
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**28 327**	**28 327**	**8 036**	**28.4%**	**8 096**	**28.6%**	**7 464**	**26.4%**	**5 042**	**17.8%**	**28 638**	**101.1%**	**2 528**	**88.6%**	**99.5%**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	42 876	38 944	5 325	12.4%	8 465	19.7%	4 710	12.1%	5 933	15.2%	24 433	62.7%	7 209	75.4%	(17.7%)
Capital Expenditure Functional	**71 203**	**67 271**	**13 361**	**18.8%**	**16 590**	**23.3%**	**12 174**	**18.1%**	**10 975**	**16.3%**	**53 101**	**78.9%**	**9 736**	**80.9%**	**12.7%**
Municipal governance and administration	**4 912**	**4 620**	**2 165**	**44.1%**	**(320)**	**(6.5%)**	**79**	**1.7%**	**615**	**13.3%**	**2 539**	**55.0%**	**1 844**	**71.3%**	**(66.6%)**
Executive and Council	-	-	-	-	-	-	-	-	-	-	-	-	-	74.2%	-
Finance and administration	4 912	4 620	2 165	44.1%	(320)	(6.5%)	79	1.7%	615	13.3%	2 539	55.0%	1 844	71.2%	(66.6%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**22 285**	**24 909**	**3 511**	**15.8%**	**6 649**	**29.8%**	**4 873**	**19.6%**	**7 920**	**31.8%**	**22 953**	**92.1%**	**710**	**99.1%**	**1 014.8%**
Community and Social Services	4 522	9 639	1 318	29.1%	1 917	42.4%	2 800	29.0%	1 879	19.5%	7 914	82.1%	521	98.0%	260.7%
Sport And Recreation	8 852	7 967	2 193	24.8%	1 157	13.1%	2 048	25.7%	2 495	31.3%	7 894	99.1%	96	100.0%	2 504.2%
Public Safety	8 910	7 303	-	-	3 575	40.1%	25	.3%	3 546	48.5%	7 145	97.8%	94	101.3%	3 686.2%
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**43 310**	**35 925**	**7 686**	**17.7%**	**10 261**	**23.7%**	**7 004**	**19.5%**	**2 414**	**6.7%**	**27 364**	**76.2%**	**6 436**	**68.0%**	**(62.5%)**
Planning and Development	16 359	9 660	1 649	10.1%	2 686	16.4%	1 449	15.0%	754	7.8%	6 539	67.7%	3 330	74.9%	(77.3%)
Road Transport	26 951	26 265	6 036	22.4%	7 575	28.1%	5 555	21.2%	1 659	6.3%	20 826	79.3%	3 107	65.4%	(46.6%)
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**697**	**1 817**	**-**	**-**	**-**	**-**	**218**	**12.0%**	**26**	**1.4%**	**245**	**13.5%**	**459**	**95.1%**	**(94.3%)**
Energy sources	-	-	-	-	-	-	-	-	-	-	-	-	216	95.8%	(100.0%)
Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management	697	1 817	-	-	-	-	218	12.0%	26	1.4%	245	13.5%	243	73.6%	(89.3%)
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**286**	**65.8%**	**(100.0%)**

Part 3: Cash Receipts and Payments

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Cash Flow from Operating Activities															
Receipts	**272 235**	**268 762**	**151 567**	**55.7%**	**103 283**	**37.9%**	**78 152**	**29.1%**	**36 743**	**13.7%**	**369 745**	**137.6%**	**37 356**	**214.7%**	**(1.6%)**
Property rates	16 819	17 476	8 331	49.5%	13 875	82.5%	7 485	42.8%	10 634	60.8%	40 324	230.7%	8 897	126.3%	19.5%
Service charges	1 704	1 985	95	5.6%	101	5.9%	43	2.1%	46	2.3%	285	14.3%	27	6 140.3%	71.5%
Other revenue	48 519	46 215	16 439	33.9%	9 156	18.9%	10 498	22.7%	12 812	27.7%	48 904	105.8%	5 001	103.0%	156.2%
Transfers and Subsidies - Operational	151 737	151 630	81 315	53.6%	57 827	38.1%	42 808	28.2%	875	.6%	182 826	120.6%	405	143.5%	115.9%
Transfers and Subsidies - Capital	32 576	32 576	32 000	98.2%	10 576	32.5%	4 000	12.3%	-	-	46 576	143.0%	11 865	143.0%	(100.0%)
Interest	20 880	18 880	13 387	64.1%	11 749	56.3%	13 319	70.5%	12 376	65.6%	50 831	269.2%	11 160	254.6%	10.9%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(249 023)**	**(250 902)**	**(8 949)**	**3.6%**	**(77 445)**	**31.1%**	**(68 253)**	**27.2%**	**(66 992)**	**26.7%**	**(221 639)**	**88.3%**	**(58 463)**	**111.2%**	**14.6%**
Suppliers and employees	(244 127)	(244 588)	(8 949)	3.7%	(77 445)	31.7%	(68 253)	27.9%	(66 992)	27.4%	(221 639)	90.6%	(58 463)	112.4%	14.6%

Finance charges	(7)	(7)	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	(4 888)	(6 307)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**23 212**	**17 859**	**142 618**	**614.4%**	**25 838**	**111.3%**	**9 899**	**55.4%**	**(30 249)**	**(169.4%)**	**148 106**	**829.3%**	**(21 107)**	**634.3%**	**43.3%**
Cash Flow from Investing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(81 834)**	**(77 362)**	**(13 747)**	**16.8%**	**(14 582)**	**17.8%**	**(10 736)**	**13.9%**	**(9 190)**	**11.9%**	**(48 256)**	**62.4%**	**(9 777)**	**78.2%**	**(6.0%)**
Capital assets	(81 834)	(77 362)	(13 747)	16.8%	(14 582)	17.8%	(10 736)	13.9%	(9 190)	11.9%	(48 256)	62.4%	(9 777)	78.2%	(6.0%)
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(81 834)**	**(77 362)**	**(13 747)**	**16.8%**	**(14 582)**	**17.8%**	**(10 736)**	**13.9%**	**(9 190)**	**11.9%**	**(48 256)**	**62.4%**	**(9 777)**	**78.2%**	**(6.0%)**
Cash Flow from Financing Activities															
Receipts	**(30)**	**-**	**10**	**(34.4%)**	**(3)**	**11.5%**	**12**	**-**	**3**	**-**	**22**	**-**	**-**	**-**	**(100.0%)**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	(30)	-	10	(34.4%)	(3)	11.5%	12	-	3	-	22	-	-	-	(100.0%)
Payments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**(30)**	**-**	**10**	**(34.4%)**	**(3)**	**11.5%**	**12**	**-**	**3**	**-**	**22**	**-**	**-**	**-**	**(100.0%)**
Net Increase/(Decrease) in cash held	**(58 652)**	**(59 502)**	**128 881**	**(219.7%)**	**11 252**	**(19.2%)**	**(825)**	**1.4%**	**(39 436)**	**66.3%**	**99 872**	**(167.8%)**	**(30 885)**	**(1 352.2%)**	**27.7%**
Cash/cash equivalents at the year begin:	180 727	190 586	-	-	128 881	71.3%	330 720	173.5%	329 895	173.1%	-	-	526 857	100.0%	(37.4%)
Cash/cash equivalents at the year end:	**122 075**	**131 084**	**128 881**	**105.6%**	**330 720**	**270.9%**	**329 895**	**251.7%**	**290 459**	**221.6%**	**290 459**	**221.6%**	**495 972**	**274.4%**	**(41.4%)**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	4 606	4.0%	(193)	(.2%)	1 921	1.7%	108 882	94.5%	115 216	71.1%	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	600	5.4%	(0)	-	219	2.0%	10 385	92.7%	11 204	6.9%	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	236	40.7%	(11)	(1.9%)	106	18.3%	248	42.8%	580	.4%	-	-	-	-
Interest on Arrear Debtor Accounts	3 069	8.8%	-	-	1 484	4.2%	30 403	87.0%	34 956	21.6%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Income Source	**8 511**	**5.3%**	**(205)**	**(.1%)**	**3 731**	**2.3%**	**149 919**	**92.6%**	**161 956**	**100.0%**	**-**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	2 933	6.9%	-	-	1 393	3.3%	38 423	89.9%	42 748	26.4%	-	-	-	-
Commercial	988	4.4%	(21)	(.1%)	392	1.7%	21 082	93.9%	22 441	13.9%	-	-	-	-
Households	1 699	3.0%	(29)	(.1%)	817	1.5%	53 883	95.6%	56 371	34.8%	-	-	-	-
Other	2 891	7.2%	(155)	(.4%)	1 129	2.8%	36 531	90.4%	40 396	24.9%	-	-	-	-
Total By Customer Group	**8 511**	**5.3%**	**(205)**	**(.1%)**	**3 731**	**2.3%**	**149 919**	**92.6%**	**161 956**	**100.0%**	**-**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	20	100.0%	-	-	-	-	-	-	20	100.0%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**20**	**100.0%**	**-**	**-**	**-**	**-**	**-**	**-**	**20**	**100.0%**

Contact Details

Municipal Manager	Mr Mlungisi Eleutherius Mkhize	039 834 7700
Chief Financial Officer	Ms Siyasanga Yolani Sityata	039 834 7700

Source Local Government Database

1. All figures in this report are unaudited.

KWAZULU-NATAL: UMZIMKHULU (KZN435)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Operating Revenue and Expenditure															
Operating Revenue	**308 739**	**311 192**	**122 201**	**39.6%**	**98 902**	**32.0%**	**75 946**	**24.4%**	**12 948**	**4.2%**	**309 998**	**99.6%**	**9 476**	**99.5%**	**36.6%**
Exchange Revenue															
Service charges - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	3 033	3 430	895	29.5%	821	27.1%	852	24.8%	843	24.6%	3 411	99.4%	796	97.3%	5.9%
Sale of Goods and Rendering of Services	274	432	133	48.5%	68	24.7%	164	38.0%	108	25.0%	473	109.4%	42	108.0%	156.8%
Agency services	1 348	1 670	312	23.1%	363	27.0%	656	39.3%	350	21.0%	1 682	100.7%	337	96.4%	4.1%
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	611	691	134	21.9%	141	23.1%	136	19.6%	124	17.9%	535	77.4%	136	77.7%	(8.9%)
Interest earned from Current and Non Current Assets	16 032	15 482	3 981	24.8%	3 281	20.5%	3 555	23.0%	4 067	26.3%	14 884	96.1%	3 635	97.2%	11.9%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	449	471	118	26.2%	118	26.2%	119	25.2%	121	25.7%	475	100.8%	147	89.2%	(17.7%)
Rental from Fixed Assets	756	1 480	334	44.1%	459	60.6%	408	27.6%	488	33.0%	1 688	114.0%	552	111.2%	(11.6%)
Licences or permits	89	105	22	25.1%	6	6.4%	176	168.6%	27	26.2%	232	221.6%	104	192.9%	(73.7%)
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	325	341	49	15.1%	88	27.2%	96	28.1%	2 007	587.6%	2 240	656.0%	731	209.8%	174.6%
Non-Exchange Revenue															
Property rates	19 539	18 519	6 655	34.1%	3 682	18.8%	3 680	19.9%	3 659	19.8%	17 676	95.5%	1 766	101.6%	107.2%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	652	592	150	23.0%	130	19.9%	90	15.2%	147	24.9%	517	87.3%	328	115.9%	(55.2%)
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	265 630	267 965	109 413	41.2%	89 740	33.8%	66 014	24.6%	1 007	.4%	266 173	99.3%	903	99.3%	11.5%
Interest Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	14	7	-	7	-	1	3.5%	-	-	14	100.0%	-	71.2%	-
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**351 922**	**371 617**	**81 701**	**23.2%**	**86 991**	**24.7%**	**80 177**	**21.6%**	**77 895**	**21.0%**	**326 764**	**87.9%**	**84 736**	**93.6%**	**(8.1%)**
Employee related costs	149 333	154 408	36 979	24.8%	39 140	26.2%	39 189	25.4%	31 198	20.2%	146 506	94.9%	36 084	98.5%	(13.5%)
Remuneration of councillors	20 311	21 011	4 675	23.0%	5 377	26.5%	5 320	25.3%	4 961	23.6%	20 333	96.8%	4 675	97.3%	6.1%
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventory consumed	5 526	6 366	232	4.2%	2 029	36.7%	827	13.0%	2 344	36.8%	5 432	85.3%	1 625	57.6%	44.3%
Debt impairment	3 080	3 080	-	-	-	-	-	-	-	-	-	-	333	50.6%	(100.0%)
Depreciation, Amortisation and Impairment	59 175	59 175	12 778	21.6%	12 277	20.7%	11 749	19.9%	6 291	10.6%	43 095	72.8%	13 501	90.6%	(53.4%)
Interest,Dividends and Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contracted services	51 513	56 020	10 715	20.8%	11 052	21.5%	9 349	16.7%	13 055	23.3%	44 172	78.8%	11 566	85.8%	12.9%
Transfers and subsidies	1 100	1 287	-	-	-	-	475	36.9%	42	3.2%	516	40.1%	525	-	(92.1%)
Irrecoverable debts written off	587	1 027	-	-	-	-	1 055	102.7%	1 334	129.9%	2 389	232.6%	2 292	155.3%	(41.8%)
Operational Cost and Other Cost	61 297	69 243	16 323	26.6%	17 116	27.9%	12 214	17.6%	18 670	27.0%	64 322	92.9%	14 134	93.4%	32.1%
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**(43 183)**	**(60 425)**	**40 500**		**11 912**		**(4 231)**		**(64 947)**		**(16 766)**		**(75 260)**		
Transfers and subsidies - capital (monetary allocations)	73 278	73 278	23 452	32.0%	26 200	35.8%	7 801	10.6%	12 960	17.7%	70 413	96.1%	23 424	100.0%	(44.7%)
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**30 095**	**12 853**	**63 952**		**38 112**		**3 570**		**(51 987)**		**53 647**		**(51 835)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**30 095**	**12 853**	**63 952**		**38 112**		**3 570**		**(51 987)**		**53 647**		**(51 835)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**30 095**	**12 853**	**63 952**		**38 112**		**3 570**		**(51 987)**		**53 647**		**(51 835)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**30 095**	**12 853**	**63 952**		**38 112**		**3 570**		**(51 987)**		**53 647**		**(51 835)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Capital Revenue and Expenditure															
Source of Finance	**99 915**	**97 408**	**24 439**	**24.5%**	**22 265**	**22.3%**	**15 692**	**16.1%**	**21 979**	**22.6%**	**84 376**	**86.6%**	**23 676**	**85.0%**	**(7.2%)**
National Government	46 329	46 329	20 482	44.2%	16 907	36.5%	8 286	17.9%	9 398	20.3%	55 073	118.9%	14 558	99.9%	(35.4%)
Provincial Government	17 391	17 391	2 534	14.6%	4 022	23.1%	1 698	9.8%	1 676	9.6%	9 930	57.1%	2 768	97.7%	(39.5%)
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**63 720**	**63 720**	**23 016**	**36.1%**	**20 929**	**32.8%**	**9 984**	**15.7%**	**11 074**	**17.4%**	**65 003**	**102.0%**	**17 326**	**99.4%**	**(36.1%)**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	36 195	33 688	1 423	3.9%	1 336	3.7%	5 708	16.9%	10 905	32.4%	19 373	57.5%	6 350	58.7%	71.7%
Capital Expenditure Functional	**99 915**	**97 408**	**24 439**	**24.5%**	**22 265**	**22.3%**	**15 692**	**16.1%**	**21 979**	**22.6%**	**84 376**	**86.6%**	**23 676**	**85.0%**	**(7.2%)**
Municipal governance and administration	**3 781**	**3 793**	**479**	**12.7%**	**610**	**16.1%**	**705**	**18.6%**	**(894)**	**(23.6%)**	**901**	**23.7%**	**1 219**	**54.8%**	**(173.4%)**
Executive and Council	1 326	474	-	-	(14)	(1.0%)	54	11.3%	148	31.2%	188	39.6%	89	72.6%	67.0%
Finance and administration	2 455	3 319	479	19.5%	624	25.4%	652	19.6%	(1 042)	(31.4%)	713	21.5%	1 130	51.4%	(192.2%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**29 536**	**20 150**	**3 478**	**11.8%**	**4 186**	**14.2%**	**1 981**	**9.8%**	**1 294**	**6.4%**	**10 939**	**54.3%**	**4 477**	**92.9%**	**(71.1%)**
Community and Social Services	3 449	2 758	944	27.4%	165	4.8%	283	10.3%	(383)	(13.9%)	1 009	36.6%	(124)	10.9%	207.9%
Sport And Recreation	26 087	17 391	2 534	9.7%	4 022	15.4%	1 698	9.8%	1 676	9.6%	9 930	57.1%	4 601	99.7%	(63.6%)
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**64 555**	**66 965**	**20 482**	**31.7%**	**16 628**	**25.8%**	**12 699**	**19.0%**	**17 670**	**26.4%**	**67 480**	**100.8%**	**16 013**	**95.6%**	**10.3%**
Planning and Development	1 783	913	-	-	-	-	-	-	-	-	-	-	(2)	31.4%	(100.0%)
Road Transport	62 772	66 052	20 482	32.6%	16 628	26.5%	12 699	19.2%	17 670	26.8%	67 480	102.2%	16 015	96.7%	10.3%
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**2 043**	**6 500**	**-**	**-**	**839**	**41.1%**	**306**	**4.7%**	**3 911**	**60.2%**	**5 056**	**77.8%**	**1 968**	**52.4%**	**98.7%**
Energy sources	1 391	3 865	-	-	74	5.3%	-	-	2 322	60.1%	2 396	62.0%	1 444	25.1%	60.8%
Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management	652	2 635	-	-	766	117.4%	306	11.6%	1 588	60.3%	2 660	101.0%	523	86.9%	203.5%
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Cash Flow from Operating Activities															
Receipts	**394 123**	**396 181**	**151 903**	**38.5%**	**133 981**	**34.0%**	**109 801**	**27.7%**	**22 485**	**5.7%**	**418 170**	**105.6%**	**36 779**	**101.6%**	**(38.9%)**
Property rates	13 677	12 963	3 228	23.6%	3 978	29.1%	2 671	20.6%	2 759	21.3%	12 637	97.5%	7 479	109.3%	(63.1%)
Service charges	2 114	2 392	695	32.9%	702	33.2%	820	34.3%	845	35.3%	3 062	128.0%	881	116.1%	(4.1%)
Other revenue	23 392	25 090	7 641	32.7%	5 809	24.8%	10 600	42.2%	14 775	58.9%	38 824	154.7%	9 570	114.6%	54.4%
Transfers and Subsidies - Operational	265 630	266 976	110 361	41.5%	88 652	33.4%	65 499	24.5%	0	-	264 512	99.1%	0	99.4%	386.0%
Transfers and Subsidies - Capital	73 278	73 278	25 823	35.2%	31 333	42.8%	26 516	36.2%	-	-	83 672	114.2%	14 990	103.9%	(100.0%)
Interest	16 032	15 482	4 156	25.9%	3 506	21.9%	3 695	23.9%	4 105	26.5%	15 462	99.9%	3 859	98.3%	6.4%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(288 688)**	**(307 957)**	**(26 166)**	**9.1%**	**(29 177)**	**10.1%**	**(21 381)**	**6.9%**	**(36 068)**	**11.7%**	**(112 792)**	**36.6%**	**(26 845)**	**35.3%**	**34.4%**
Suppliers and employees	(288 688)	(307 957)	(26 166)	9.1%	(29 177)	10.1%	(21 381)	6.9%	(36 068)	11.7%	(112 792)	36.6%	(26 845)	35.3%	34.4%

Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**105 435**	**88 224**	**125 737**	**119.3%**	**104 803**	**99.4%**	**88 420**	**100.2%**	**(13 583)**	**(15.4%)**	**305 378**	**346.1%**	**9 933**	**285.5%**	**(236.7%)**
Cash Flow from Investing Activities															
Receipts	**-**	**-**	**7**	**-**	**7**	**-**	**(25 150)**	**-**	**25 145**	**-**	**8**	**-**	**57 356**	**-**	**(56.2%)**
Proceeds on disposal of PPE	-	-	7	-	7	-	1	-	(6)	-	8	-	-	-	(100.0%)
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	(25 151)	-	25 151	-	-	-	57 356	-	(56.1%)
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(99 915)**	**(97 408)**	**(25 185)**	**25.2%**	**(23 165)**	**23.2%**	**(15 788)**	**16.2%**	**(26 880)**	**27.6%**	**(91 018)**	**93.4%**	**(25 345)**	**93.4%**	**6.1%**
Capital assets	(99 915)	(97 408)	(25 185)	25.2%	(23 165)	23.2%	(15 788)	16.2%	(26 880)	27.6%	(91 018)	93.4%	(25 345)	93.4%	6.1%
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(99 915)**	**(97 408)**	**(25 178)**	**25.2%**	**(23 158)**	**23.2%**	**(40 938)**	**42.0%**	**(1 736)**	**1.8%**	**(91 010)**	**93.4%**	**32 010**	**46.7%**	**(105.4%)**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Net Increase/(Decrease) in cash held	**5 520**	**(9 184)**	**100 559**	**1 821.8%**	**81 646**	**1 479.1%**	**47 482**	**(517.0%)**	**(15 319)**	**166.8%**	**214 368**	**(2 334.1%)**	**41 944**	**(2 968.9%)**	**(136.5%)**
Cash/cash equivalents at the year begin:	106 130	106 130	171 469	161.6%	272 028	256.3%	353 673	333.2%	401 156	378.0%	171 469	161.6%	313 732	57.0%	27.9%
Cash/cash equivalents at the year end:	**111 650**	**96 946**	**272 028**	**243.6%**	**353 673**	**316.8%**	**401 156**	**413.8%**	**385 837**	**398.0%**	**385 837**	**398.0%**	**355 675**	**204.3%**	**8.5%**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	1 210	9.7%	974	7.8%	743	5.9%	9 613	76.7%	12 540	62.8%	(1 276)	(10.2%)	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	306	5.4%	195	3.4%	145	2.5%	5 081	88.7%	5 728	28.7%	(1 091)	(19.0%)	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	39	2.3%	39	2.3%	41	2.4%	1 577	93.0%	1 696	8.5%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	2	100.0%	2	-	(92)	(4 427.7%)	-	-
Total By Income Source	**1 556**	**7.8%**	**1 208**	**6.0%**	**930**	**4.7%**	**16 273**	**81.5%**	**19 966**	**100.0%**	**(2 459)**	**(12.3%)**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	537	8.0%	531	7.9%	524	7.8%	5 131	76.3%	6 724	33.7%	(129)	(1.9%)	-	-
Commercial	623	27.5%	334	14.8%	88	3.9%	1 220	53.8%	2 266	11.3%	(352)	(15.6%)	-	-
Households	395	3.6%	342	3.1%	317	2.9%	9 922	90.4%	10 976	55.0%	(1 978)	(18.0%)	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	**1 556**	**7.8%**	**1 208**	**6.0%**	**930**	**4.7%**	**16 273**	**81.5%**	**19 966**	**100.0%**	**(2 459)**	**(12.3%)**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	-	-	-	-	-	-	-	-	-	-
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Contact Details

Municipal Manager	Mr Christopher Andile Ngqoyiya	039 259 5300
Chief Financial Officer	Mrs Thembakazi Ngcemu	039 259 5012

Source Local Government Database

1. All figures in this report are unaudited.

KWAZULU-NATAL: DR NKOSAZANA DLAMINI ZUMA (KZN436)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Operating Revenue and Expenditure															
Operating Revenue	**262 517**	**262 058**	**91 147**	**34.7%**	**22 793**	**8.7%**	**122 040**	**46.6%**	**21 204**	**8.1%**	**257 183**	**98.1%**	**25 064**	**100.1%**	**(15.4%)**
Exchange Revenue															
Service charges - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	4 861	5 422	1 228	25.3%	1 222	25.1%	1 246	23.0%	1 251	23.1%	4 946	91.2%	1 131	96.9%	10.6%
Sale of Goods and Rendering of Services	647	737	112	17.3%	117	18.1%	133	18.0%	146	19.9%	508	69.0%	134	78.9%	8.9%
Agency services	751	751	65	8.6%	131	17.4%	219	29.2%	124	16.6%	539	71.8%	89	64.8%	40.2%
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Current and Non Current Assets	16 732	13 732	2 374	14.2%	2 916	17.4%	2 351	17.1%	3 816	27.8%	11 457	83.4%	3 940	89.1%	(3.2%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	2 153	2 153	361	16.8%	339	15.7%	349	16.2%	870	40.4%	1 919	89.2%	346	117.9%	151.4%
Licences or permits	445	595	144	32.4%	102	23.0%	207	34.7%	113	19.0%	567	95.2%	106	161.1%	6.9%
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	3 595	100.0%	(100.0%)
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	825	825	24	2.9%	36	4.3%	461	55.8%	8	.9%	528	64.0%	132	19.1%	(94.1%)
Non-Exchange Revenue															
Property rates	46 096	46 096	11 607	25.2%	11 765	25.5%	11 439	24.8%	11 653	25.3%	46 464	100.8%	11 225	99.4%	3.8%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	2 602	2 702	1 001	38.5%	295	11.3%	287	10.6%	175	6.5%	1 759	65.1%	261	93.7%	(32.7%)
Licences or permits	20	-	-	-	-	-	-	-	15	-	15	-	-	-	(100.0%)
Transfer and subsidies - Operational	179 187	179 712	72 686	40.6%	4 241	2.4%	101 173	56.3%	1 612	.9%	179 712	100.0%	1 863	100.0%	(13.5%)
Interest Receivables	8 198	8 198	1 544	18.8%	1 629	19.9%	3 039	37.1%	1 420	17.3%	7 632	93.1%	2 241	152.7%	(36.7%)
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	1 136	-	-	-	-	1 136	100.0%	-	-	1 136	100.0%	-	-	-
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**297 684**	**297 826**	**60 206**	**20.2%**	**73 187**	**24.6%**	**67 905**	**22.8%**	**65 841**	**22.1%**	**267 140**	**89.7%**	**56 850**	**86.1%**	**15.8%**
Employee related costs	104 388	103 692	21 708	20.8%	25 765	24.7%	27 663	26.7%	22 528	21.7%	97 664	94.2%	20 903	87.1%	7.8%
Remuneration of councillors	14 499	14 499	3 070	21.2%	3 761	25.9%	3 524	24.3%	3 305	22.8%	13 661	94.2%	3 107	87.9%	6.4%
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventory consumed	6 627	6 738	900	13.6%	962	14.5%	485	7.2%	1 033	15.3%	3 380	50.2%	1 561	73.1%	(33.8%)
Debt impairment	4 746	3 746	(1 136)	(23.9%)	-	-	1 136	30.3%	-	-	-	-	(150)	(9.7%)	(100.0%)
Depreciation, Amortisation and Impairment	54 038	55 038	13 576	25.1%	13 529	25.0%	13 164	23.9%	14 014	25.5%	54 283	98.6%	8 077	97.4%	73.5%
Interest,Dividends and Rent on Land	1 240	486	839	67.7%	260	20.9%	(970)	(199.4%)	859	176.6%	988	203.2%	295	103.3%	191.0%
Contracted services	59 858	60 008	11 866	19.8%	15 277	25.5%	11 708	19.5%	11 892	19.8%	50 743	84.6%	11 519	78.4%	3.2%
Transfers and subsidies	2 075	2 075	231	11.1%	255	12.3%	1 189	57.3%	319	15.4%	1 994	96.1%	977	126.9%	(67.4%)
Irrecoverable debts written off	3 900	1 200	358	9.2%	175	4.5%	67	5.6%	33	2.7%	632	52.7%	68	18.5%	(51.8%)
Operational Cost and Other Cost	46 314	50 344	8 793	19.0%	13 203	28.5%	9 939	19.7%	11 859	23.6%	43 795	87.0%	10 492	87.2%	13.0%
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**(35 168)**	**(35 768)**	**30 941**		**(50 394)**		**54 134**		**(44 637)**		**(9 957)**		**(31 786)**		
Transfers and subsidies - capital (monetary allocations)	38 868	39 401	4 812	12.4%	11 145	28.7%	7 576	19.2%	15 868	40.3%	39 401	100.0%	5 927	98.4%	167.7%
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**3 700**	**3 633**	**35 752**		**(39 249)**		**61 711**		**(28 770)**		**29 444**		**(25 860)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**3 700**	**3 633**	**35 752**		**(39 249)**		**61 711**		**(28 770)**		**29 444**		**(25 860)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**3 700**	**3 633**	**35 752**		**(39 249)**		**61 711**		**(28 770)**		**29 444**		**(25 860)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**3 700**	**3 633**	**35 752**		**(39 249)**		**61 711**		**(28 770)**		**29 444**		**(25 860)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Capital Revenue and Expenditure															
Source of Finance	**62 833**	**64 192**	**5 654**	**9.0%**	**17 207**	**27.4%**	**9 541**	**14.9%**	**21 313**	**33.2%**	**53 714**	**83.7%**	**17 787**	**81.5%**	**19.8%**
National Government	33 798	33 798	4 113	12.2%	10 420	30.8%	5 832	17.3%	13 706	40.6%	34 071	100.8%	6 448	94.2%	112.6%
Provincial Government	-	133	-	-	-	-	-	-	133	100.0%	133	100.0%	-	-	(100.0%)
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**33 798**	**33 931**	**4 113**	**12.2%**	**10 420**	**30.8%**	**5 832**	**17.2%**	**13 838**	**40.8%**	**34 203**	**100.8%**	**6 448**	**91.3%**	**114.6%**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	29 034	30 261	1 540	5.3%	6 787	23.4%	3 709	12.3%	7 474	24.7%	19 511	64.5%	11 339	75.7%	(34.1%)
Capital Expenditure Functional	**62 833**	**64 592**	**5 654**	**9.0%**	**17 207**	**27.4%**	**9 941**	**15.4%**	**21 313**	**33.0%**	**54 114**	**83.8%**	**17 787**	**81.2%**	**19.8%**
Municipal governance and administration	**4 734**	**5 768**	**1 291**	**27.3%**	**321**	**6.8%**	**2 127**	**36.9%**	**234**	**4.1%**	**3 972**	**68.9%**	**1 745**	**67.6%**	**(86.6%)**
Executive and Council	231	322	-	-	149	64.6%	-	-	28	8.7%	177	55.0%	46	40.1%	(38.8%)
Finance and administration	4 503	5 446	1 291	28.7%	172	3.8%	2 127	39.1%	206	3.8%	3 795	69.7%	1 700	68.9%	(87.9%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**10 495**	**9 024**	**250**	**2.4%**	**319**	**3.0%**	**1 182**	**13.1%**	**2 208**	**24.5%**	**3 958**	**43.9%**	**5 996**	**80.5%**	**(63.2%)**
Community and Social Services	4 717	3 396	250	5.3%	44	.9%	364	10.7%	354	10.4%	1 011	29.8%	3 743	83.6%	(90.5%)
Sport And Recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	5 778	5 628	-	-	275	4.8%	818	14.5%	1 854	32.9%	2 947	52.4%	2 253	77.1%	(17.7%)
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**42 403**	**43 772**	**4 113**	**9.7%**	**14 496**	**34.2%**	**5 943**	**13.6%**	**16 633**	**38.0%**	**41 185**	**94.1%**	**9 984**	**84.7%**	**66.6%**
Planning and Development	34 363	34 787	4 113	12.0%	12 010	35.0%	5 742	16.5%	11 433	32.9%	33 298	95.7%	8 137	84.1%	40.5%
Road Transport	8 040	8 985	-	-	2 485	30.9%	201	2.2%	5 201	57.9%	7 887	87.8%	1 847	86.2%	181.5%
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**900**	**1 561**	**-**	**-**	**-**	**-**	**574**	**36.8%**	**652**	**41.8%**	**1 226**	**78.5%**	**61**	**30.9%**	**962.8%**
Energy sources	-	133	-	-	-	-	-	-	133	100.0%	133	100.0%	-	-	(100.0%)
Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Water Management	800	644	-	-	-	-	-	-	409	63.5%	409	63.5%	61	109.9%	566.9%
Waste Management	100	784	-	-	-	-	574	73.2%	110	14.0%	684	87.2%	-	10.7%	(100.0%)
Other	**4 300**	**4 467**	**-**	**-**	**2 071**	**48.2%**	**115**	**2.6%**	**1 586**	**35.5%**	**3 773**	**84.5%**	**-**	**-**	**(100.0%)**

Part 3: Cash Receipts and Payments

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Cash Flow from Operating Activities															
Receipts	**305 119**	**306 261**	**200 458**	**65.7%**	**147 525**	**48.3%**	**71 204**	**23.2%**	**49 040**	**16.0%**	**468 228**	**152.9%**	**129 496**	**215.1%**	**(62.1%)**
Property rates	35 494	37 798	108 190	304.8%	136 612	384.9%	25 765	68.2%	47 873	126.7%	318 440	842.5%	128 542	1 130.9%	(62.8%)
Service charges	4 304	4 752	691	16.1%	745	17.3%	807	17.0%	801	16.8%	3 044	64.1%	663	62.2%	20.7%
Other revenue	30 535	31 399	421	1.4%	169	.6%	961	3.1%	367	1.2%	1 917	6.1%	281	4.9%	30.5%
Transfers and Subsidies - Operational	179 187	179 712	73 156	40.8%	-	-	43 671	24.3%	-	-	116 827	65.0%	9	134.8%	(100.0%)
Transfers and Subsidies - Capital	38 868	38 868	18 000	46.3%	10 000	25.7%	-	-	-	-	28 000	72.0%	-	58.1%	-
Interest	16 732	13 732	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(248 700)**	**(249 606)**	**(19 755)**	**7.9%**	**(21 057)**	**8.5%**	**(18 279)**	**7.3%**	**(21 608)**	**8.7%**	**(80 699)**	**32.3%**	**(20 581)**	**31.0%**	**5.0%**
Suppliers and employees	(245 385)	(244 705)	(19 755)	8.1%	(21 057)	8.6%	(18 279)	7.5%	(21 608)	8.8%	(80 699)	33.0%	(20 581)	31.3%	5.0%

Finance charges	(1 240)	(2 826)	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	(2 075)	(2 075)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**56 420**	**56 655**	**180 703**	**320.3%**	**126 468**	**224.2%**	**52 925**	**93.4%**	**27 432**	**48.4%**	**387 529**	**684.0%**	**108 914**	**1 165.3%**	**(74.8%)**
Cash Flow from Investing Activities															
Receipts	**-**	**1 136**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Proceeds on disposal of PPE	-	1 136	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(72 258)**	**(74 280)**	**(7 022)**	**9.7%**	**(20 763)**	**28.7%**	**(9 571)**	**12.9%**	**(25 015)**	**33.7%**	**(62 371)**	**84.0%**	**(18 797)**	**75.8%**	**33.1%**
Capital assets	(72 258)	(74 280)	(7 022)	9.7%	(20 763)	28.7%	(9 571)	12.9%	(25 015)	33.7%	(62 371)	84.0%	(18 797)	75.8%	33.1%
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(72 258)**	**(73 145)**	**(7 022)**	**9.7%**	**(20 763)**	**28.7%**	**(9 571)**	**13.1%**	**(25 015)**	**34.2%**	**(62 371)**	**85.3%**	**(18 797)**	**75.8%**	**33.1%**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Net Increase/(Decrease) in cash held	**(15 838)**	**(16 489)**	**173 681**	**(1 096.6%)**	**105 705**	**(667.4%)**	**43 355**	**(262.9%)**	**2 418**	**(14.7%)**	**325 159**	**(1 971.9%)**	**90 117**	**(929.3%)**	**(97.3%)**
Cash/cash equivalents at the year begin:	85 877	133 328	135 968	158.3%	307 015	357.5%	412 715	309.5%	456 069	342.1%	135 968	102.0%	547 026	-	(16.6%)
Cash/cash equivalents at the year end:	**70 039**	**116 839**	**307 015**	**438.3%**	**412 720**	**589.3%**	**456 069**	**390.3%**	**458 487**	**392.4%**	**458 487**	**392.4%**	**637 143**	**741.9%**	**(28.0%)**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	2 141	2.5%	2 344	2.7%	4 030	4.7%	77 138	90.1%	85 653	60.3%	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	437	3.1%	559	4.0%	238	1.7%	12 825	91.2%	14 059	9.9%	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	22	100.0%	22	-	-	-	-	-
Interest on Arrear Debtor Accounts	-	-	2	-	2	-	41 121	100.0%	41 125	28.9%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	(2 518)	(199.2%)	195	15.4%	93	7.3%	3 495	276.4%	1 265	.9%	-	-	-	-
Total By Income Source	**60**	**-**	**3 100**	**2.2%**	**4 362**	**3.1%**	**134 601**	**94.7%**	**142 123**	**100.0%**	**-**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	(653)	(1.1%)	1 056	1.7%	1 649	2.7%	58 965	96.6%	61 016	42.9%	-	-	-	-
Commercial	596	4.6%	473	3.6%	751	5.8%	11 155	86.0%	12 975	9.1%	-	-	-	-
Households	234	.5%	1 336	2.6%	1 535	3.0%	48 424	94.0%	51 529	36.3%	-	-	-	-
Other	(117)	(.7%)	236	1.4%	428	2.6%	16 056	96.7%	16 603	11.7%	-	-	-	-
Total By Customer Group	**60**	**-**	**3 100**	**2.2%**	**4 362**	**3.1%**	**134 601**	**94.7%**	**142 123**	**100.0%**	**-**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	8 351	100.0%	-	-	-	-	-	-	8 351	100.0%
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	-	-	-	-	-	-	-	-	-	-
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**8 351**	**100.0%**	**-**	**-**	**-**	**-**	**-**	**-**	**8 351**	**100.0%**

Contact Details

Municipal Manager	Mr Nkosiyezwe Cyprian Vezi	039 833 1038
Chief Financial Officer	Mr Phillip Mtungwa	039 833 1038

Source Local Government Database

1. All figures in this report are unaudited.

KWAZULU-NATAL: HARRY GWALA (DC43)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Operating Revenue and Expenditure															
Operating Revenue	**723 815**	**723 562**	**259 702**	**35.9%**	**217 816**	**30.1%**	**163 425**	**22.6%**	**38 346**	**5.3%**	**679 290**	**93.9%**	**37 135**	**97.2%**	**3.3%**
Exchange Revenue															
Service charges - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Water	68 071	73 110	18 761	27.6%	17 859	26.2%	16 812	23.0%	18 596	25.4%	72 028	98.5%	16 490	96.2%	12.8%
Service charges - Waste Water Management	13 518	13 529	3 423	25.3%	3 233	23.9%	3 164	23.4%	3 285	24.3%	13 106	96.9%	3 311	98.8%	(.8%)
Service charges - Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Goods and Rendering of Services	791	146	47	5.9%	26	3.3%	89	60.4%	144	98.4%	306	208.8%	10	18.9%	1 380.4%
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	16 055	12 757	3 249	20.2%	3 130	19.5%	3 112	24.4%	3 095	24.3%	12 585	98.7%	3 473	96.4%	(10.9%)
Interest earned from Current and Non Current Assets	26 043	26 043	6 194	23.8%	5 846	22.4%	6 130	23.5%	5 602	21.5%	23 772	91.3%	7 108	96.3%	(21.2%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	-	-	-	-	-	-	-	-	32	-	32	-	-	-	(100.0%)
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	706	647	77	10.9%	42	5.9%	571	88.2%	415	64.1%	1 104	170.6%	105	101.9%	294.8%
Non-Exchange Revenue															
Property rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	1 643	340	176	10.7%	(6)	(.3%)	(0)	(.1%)	(2)	(.5%)	168	49.4%	(0)	50.0%	615.1%
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	596 989	596 989	227 302	38.1%	187 687	31.4%	133 548	22.4%	7 179	1.2%	555 715	93.1%	6 638	97.6%	8.1%
Interest Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	474	-	-	-	-	-	-	-	474	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**819 174**	**890 421**	**141 377**	**17.3%**	**184 936**	**22.6%**	**236 030**	**26.5%**	**184 933**	**20.8%**	**747 276**	**83.9%**	**84 526**	**76.1%**	**118.8%**
Employee related costs	291 721	310 807	67 667	23.2%	66 713	22.9%	69 952	22.5%	71 183	22.9%	275 515	88.6%	66 213	93.3%	7.5%
Remuneration of councillors	8 059	8 101	1 888	23.4%	2 090	25.9%	1 895	23.4%	2 064	25.5%	7 937	98.0%	1 841	98.9%	12.1%
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventory consumed	39 635	46 030	7 061	17.8%	17 064	43.1%	12 407	27.0%	4 229	9.2%	40 761	88.6%	11 161	85.5%	(62.1%)
Debt impairment	31 530	31 530	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	107 788	107 788	-	-	-	-	89 508	83.0%	29 686	27.5%	119 194	110.6%	(51 056)	16.4%	(158.1%)
Interest,Dividends and Rent on Land	54	54	-	-	-	-	-	-	799	1 474.7%	799	1 474.7%	-	-	(100.0%)
Contracted services	173 856	204 025	32 899	18.9%	58 222	33.5%	34 643	17.0%	34 650	17.0%	160 414	78.6%	33 309	85.6%	4.0%
Transfers and subsidies	23 360	23 360	7 000	30.0%	7 000	30.0%	-	-	9 000	38.5%	23 000	98.5%	-	-	(100.0%)
Irrecoverable debts written off	42 327	42 340	5 693	13.4%	2 450	5.8%	2 234	5.3%	9 991	23.6%	20 368	48.1%	8 541	42.1%	17.0%
Operational Cost and Other Cost	100 844	116 385	19 169	19.0%	31 398	31.1%	24 323	20.9%	23 332	20.0%	98 222	84.4%	14 517	86.3%	60.7%
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	1 067	-	-	-	1 067	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**(95 360)**	**(166 858)**	**118 325**		**32 880**		**(72 605)**		**(146 586)**		**(67 987)**		**(47 391)**		
Transfers and subsidies - capital (monetary allocations)	293 458	293 458	53 982	18.4%	102 154	34.8%	46 566	15.9%	109 030	37.2%	311 732	106.2%	60 881	58.6%	79.1%
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**198 099**	**126 600**	**172 307**		**135 034**		**(26 040)**		**(37 556)**		**243 745**		**13 490**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**198 099**	**126 600**	**172 307**		**135 034**		**(26 040)**		**(37 556)**		**243 745**		**13 490**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**198 099**	**126 600**	**172 307**		**135 034**		**(26 040)**		**(37 556)**		**243 745**		**13 490**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	100.0%	-
Surplus/(Deficit) for the year	**198 099**	**126 600**	**172 307**		**135 034**		**(26 040)**		**(37 556)**		**243 745**		**13 490**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Capital Revenue and Expenditure															
Source of Finance	**297 243**	**330 034**	**55 086**	**18.5%**	**98 264**	**33.1%**	**47 190**	**14.3%**	**110 840**	**33.6%**	**311 380**	**94.3%**	**119 886**	**83.3%**	**(7.5%)**
National Government	255 181	255 181	47 421	18.6%	88 389	34.6%	40 814	16.0%	103 789	40.7%	280 414	109.9%	91 395	96.8%	13.6%
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	3 500	15.8%	(100.0%)
District Municipality	150	150	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**255 331**	**255 331**	**47 421**	**18.6%**	**88 389**	**34.6%**	**40 814**	**16.0%**	**103 789**	**40.6%**	**280 414**	**109.8%**	**94 895**	**90.6%**	**9.4%**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	41 912	74 703	7 665	18.3%	9 875	23.6%	6 375	8.5%	7 051	9.4%	30 966	41.5%	24 991	55.8%	(71.8%)
Capital Expenditure Functional	**302 060**	**331 597**	**55 086**	**18.2%**	**98 869**	**32.7%**	**46 584**	**14.0%**	**110 880**	**33.4%**	**311 420**	**93.9%**	**121 372**	**83.7%**	**(8.6%)**
Municipal governance and administration	**17 434**	**19 057**	**1 905**	**10.9%**	**2 549**	**14.6%**	**1 543**	**8.1%**	**352**	**1.8%**	**6 350**	**33.3%**	**3 531**	**61.9%**	**(90.0%)**
Executive and Council	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and administration	16 071	18 557	1 905	11.9%	2 549	15.9%	1 543	8.3%	352	1.9%	6 350	34.2%	3 531	61.9%	(90.0%)
Internal audit	1 364	500	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Community and Social Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sport And Recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**95 891**	**102 939**	**26 753**	**27.9%**	**32 895**	**34.3%**	**14 516**	**14.1%**	**25 820**	**25.1%**	**99 984**	**97.1%**	**41 972**	**82.6%**	**(38.5%)**
Planning and Development	95 891	102 939	26 753	27.9%	32 895	34.3%	14 516	14.1%	25 820	25.1%	99 984	97.1%	41 972	82.6%	(38.5%)
Road Transport	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**188 734**	**209 601**	**26 428**	**14.0%**	**63 426**	**33.6%**	**30 525**	**14.6%**	**84 708**	**40.4%**	**205 086**	**97.8%**	**75 869**	**85.9%**	**11.7%**
Energy sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Water Management	188 473	206 410	25 142	13.3%	61 955	32.9%	28 899	14.0%	83 566	40.5%	199 562	96.7%	73 291	85.7%	14.0%
Waste Water Management	261	3 191	1 285	492.7%	1 471	563.9%	1 627	51.0%	1 142	35.8%	5 525	173.1%	2 577	87.7%	(55.7%)
Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Cash Flow from Operating Activities															
Receipts	**1 127 114**	**1 129 975**	**1 018 611**	**90.4%**	**992 359**	**88.0%**	**411 136**	**36.4%**	**454 631**	**40.2%**	**2 876 738**	**254.6%**	**490 992**	**239.5%**	**(7.4%)**
Property rates	-	-	-	-	-	-	11	-	-	-	11	-	-	-	-
Service charges	71 563	79 657	23 956	33.5%	20 379	28.5%	18 715	23.5%	19 008	23.9%	82 058	103.0%	18 914	99.9%	.5%
Other revenue	162 058	156 829	606 390	374.2%	695 864	429.4%	171 175	109.1%	430 020	274.2%	1 903 449	1 213.7%	443 452	2 234.7%	(3.0%)
Transfers and Subsidies - Operational	573 989	573 989	221 071	38.5%	175 271	30.5%	132 099	23.0%	-	-	528 441	92.1%	-	97.6%	-
Transfers and Subsidies - Capital	293 458	293 458	161 000	54.9%	95 000	32.4%	83 006	28.3%	-	-	339 006	115.5%	21 517	100.2%	(100.0%)
Interest	26 046	26 043	6 194	23.8%	5 846	22.4%	6 130	23.5%	5 602	21.5%	23 772	91.3%	7 108	96.3%	(21.2%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(667 409)**	**(734 179)**	**(283 405)**	**42.5%**	**(278 174)**	**41.7%**	**(207 982)**	**28.3%**	**(256 945)**	**35.0%**	**(1 026 507)**	**139.8%**	**(269 408)**	**134.1%**	**(4.6%)**
Suppliers and employees	(667 355)	(734 165)	(283 405)	42.5%	(278 174)	41.7%	(207 982)	28.3%	(256 945)	35.0%	(1 026 507)	139.8%	(269 408)	134.1%	(4.6%)

Finance charges	(54)	(14)	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**459 705**	**395 797**	**735 206**	**159.9%**	**714 185**	**155.4%**	**203 154**	**51.3%**	**197 686**	**49.9%**	**1 850 231**	**467.5%**	**221 583**	**484.1%**	**(10.8%)**
Cash Flow from Investing Activities															
Receipts	**-**	**-**	**474**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**474**	**-**	**-**	**-**	**-**
Proceeds on disposal of PPE	-	-	474	-	-	-	-	-	-	-	474	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(341 830)**	**(373 620)**	**(55 086)**	**16.1%**	**(98 145)**	**28.7%**	**(47 160)**	**12.6%**	**(110 840)**	**29.7%**	**(311 230)**	**83.3%**	**(119 886)**	**83.3%**	**(7.5%)**
Capital assets	(341 830)	(373 620)	(55 086)	16.1%	(98 145)	28.7%	(47 160)	12.6%	(110 840)	29.7%	(311 230)	83.3%	(119 886)	83.3%	(7.5%)
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(341 830)**	**(373 620)**	**(54 612)**	**16.0%**	**(98 145)**	**28.7%**	**(47 160)**	**12.6%**	**(110 840)**	**29.7%**	**(310 757)**	**83.2%**	**(119 886)**	**83.3%**	**(7.5%)**
Cash Flow from Financing Activities															
Receipts	**569**	**569**	**2**	**.3%**	**-**	**-**	**-**	**-**	**-**	**-**	**2**	**.3%**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	569	569	2	.3%	-	-	-	-	-	-	2	.3%	-	-	-
Payments	**(2 400)**	**(2 400)**	**-**	**-**	**-**	**-**	**(2 000)**	**83.3%**	**(1 000)**	**41.7%**	**(3 000)**	**125.0%**	**-**	**-**	**(100.0%)**
Repayment of borrowing	(2 400)	(2 400)	-	-	-	-	(2 000)	83.3%	(1 000)	41.7%	(3 000)	125.0%	-	-	(100.0%)
Net Cash from/(used) Financing Activities	**(1 831)**	**(1 831)**	**2**	**(.1%)**	**-**	**-**	**(2 000)**	**109.3%**	**(1 000)**	**54.6%**	**(2 998)**	**163.8%**	**-**	**-**	**(100.0%)**
Net Increase/(Decrease) in cash held	**116 045**	**20 346**	**680 596**	**586.5%**	**616 040**	**530.9%**	**153 995**	**756.9%**	**85 846**	**421.9%**	**1 536 476**	**7 551.8%**	**101 697**	**(1 640.4%)**	**(15.6%)**
Cash/cash equivalents at the year begin:	163 577	296 462	261 670	160.0%	942 266	576.0%	1 558 306	525.6%	1 712 300	577.6%	261 670	88.3%	1 281 263	92.9%	33.6%
Cash/cash equivalents at the year end:	**279 622**	**316 808**	**942 266**	**337.0%**	**1 558 306**	**557.3%**	**1 712 300**	**540.5%**	**1 798 146**	**567.6%**	**1 798 146**	**567.6%**	**1 382 961**	**872.8%**	**30.0%**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	5 410	3.7%	3 003	2.0%	1 666	1.1%	136 688	93.1%	146 767	64.2%	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	2 114	3.7%	1 173	2.0%	651	1.1%	53 399	93.1%	57 336	25.1%	-	-	-	-
Receivables from Exchange Transactions - Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	904	3.7%	502	2.0%	279	1.1%	22 848	93.1%	24 533	10.7%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Income Source	**8 428**	**3.7%**	**4 677**	**2.0%**	**2 596**	**1.1%**	**212 935**	**93.1%**	**228 637**	**100.0%**	**-**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	5 590	21.7%	2 811	10.9%	820	3.2%	16 534	64.2%	25 755	11.3%	-	-	-	-
Commercial	867	5.5%	333	2.1%	250	1.6%	14 296	90.8%	15 746	6.9%	-	-	-	-
Households	1 971	1.1%	1 533	.8%	1 526	.8%	182 105	97.3%	187 135	81.8%	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	**8 428**	**3.7%**	**4 677**	**2.0%**	**2 596**	**1.1%**	**212 935**	**93.1%**	**228 637**	**100.0%**	**-**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	-	-	-	-	-	-	-	-	-	-
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Contact Details

Municipal Manager	Mr Gamakhulu Ma-art Sineke	039 834 8706
Chief Financial Officer	Mr Themba B Mnguni	039 834 8702

Source Local Government Database

1. All figures in this report are unaudited.

AGGREGRATED INFORMATION FOR KWAZULU-NATAL
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Operating Revenue and Expenditure															
Operating Revenue	**107 159 566**	**109 195 494**	**30 944 448**	**28.9%**	**28 413 593**	**26.5%**	**26 584 593**	**24.3%**	**20 966 877**	**19.2%**	**106 909 510**	**97.9%**	**18 735 644**	**98.6%**	**11.9%**
Exchange Revenue															
Service charges - Electricity	35 241 225	35 124 643	8 543 501	24.2%	8 014 863	22.7%	7 729 508	22.0%	8 473 814	24.1%	32 761 686	93.3%	7 376 163	95.0%	14.9%
Service charges - Water	13 091 263	13 292 105	2 832 357	21.6%	3 154 044	24.1%	3 193 636	24.0%	3 234 598	24.3%	12 414 635	93.4%	2 846 882	95.5%	13.6%
Service charges - Waste Water Management	2 948 217	3 015 271	701 920	23.8%	783 653	26.6%	713 819	23.7%	816 458	27.1%	3 015 851	100.0%	742 308	92.0%	10.0%
Service charges - Waste Management	2 078 063	2 094 103	539 621	26.0%	538 174	25.9%	518 644	24.8%	530 544	25.3%	2 126 983	101.6%	471 945	99.3%	12.4%
Sale of Goods and Rendering of Services	586 451	554 267	110 348	18.8%	134 995	23.0%	125 935	22.7%	109 412	19.7%	480 691	86.7%	101 169	72.8%	8.1%
Agency services	98 958	111 373	19 595	19.8%	19 119	19.3%	34 052	30.6%	5 335	4.8%	78 101	70.1%	21 997	96.5%	(75.7%)
Interest - Deemed Interest	4 025	4 000	46	1.2%	-	-	2 834	70.9%	130	3.3%	3 011	75.3%	514	216.9%	(74.6%)
Interest earned from Receivables	1 643 168	1 734 618	659 791	40.2%	719 459	43.8%	697 956	40.2%	755 305	43.5%	2 832 510	163.3%	665 619	139.0%	13.5%
Interest earned from Current and Non Current Assets	1 345 434	1 341 363	259 128	19.3%	217 572	16.2%	201 897	15.1%	262 358	19.6%	940 956	70.1%	297 720	83.4%	(11.9%)
Dividends	21 592	21 592	-	-	-	-	-	-	-	-	-	-	-	100.0%	-
Rent on Land	3 974	2 795	674	17.0%	1 040	26.2%	846	30.3%	1 449	51.8%	4 009	143.4%	1 357	85.3%	6.8%
Rental from Fixed Assets	875 406	877 852	210 404	24.0%	221 720	25.3%	203 227	23.2%	242 622	27.6%	877 974	100.0%	250 609	59.6%	(3.2%)
Licences or permits	77 316	77 261	16 616	21.5%	15 390	19.9%	22 267	28.8%	17 818	23.1%	72 092	93.3%	16 044	87.5%	11.1%
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	241 430	350 132	61 863	25.6%	9 552	4.0%	120 667	34.5%	31 183	8.9%	223 265	63.8%	45 697	58.5%	(31.8%)
Development Charges	21 259	82 499	13 657	64.2%	2 822	13.3%	22 701	27.5%	10 773	13.1%	49 953	60.6%	10 451	72.6%	3.1%
Operational Revenue	495 339	750 526	85 534	17.3%	103 125	20.8%	116 508	15.5%	125 370	16.7%	430 537	57.4%	162 001	110.1%	(22.6%)
Non-Exchange Revenue															
Property rates	19 969 590	20 345 560	6 272 813	31.4%	5 248 221	26.3%	5 170 345	25.4%	5 223 675	25.7%	21 915 054	107.7%	4 729 734	110.6%	10.4%
Surcharges and Taxes	28 143	444 240	56 098	199.3%	92 042	327.0%	144 448	32.5%	47 004	10.6%	339 591	76.4%	45 714	72.0%	2.8%
Fines, penalties and forfeits	246 736	241 513	41 126	16.7%	43 340	17.6%	62 682	26.0%	(148 700)	(61.6%)	(1 552)	(.6%)	(47 248)	58.6%	214.7%
Licences or permits	97 290	84 686	16 311	16.8%	15 864	16.3%	15 291	18.1%	13 086	15.5%	60 552	71.5%	20 621	87.2%	(36.5%)
Transfer and subsidies - Operational	22 191 906	22 283 441	8 743 739	39.4%	7 324 206	33.0%	5 647 697	25.3%	408 947	1.8%	22 124 589	99.3%	121 036	97.2%	237.9%
Interest Receivables	802 813	1 184 866	275 926	34.4%	292 384	36.4%	300 760	25.4%	295 601	24.9%	1 164 671	98.3%	263 086	138.0%	12.4%
Fuel Levy	4 250 309	4 250 309	1 291 880	30.4%	1 291 880	30.4%	1 291 880	30.4%	374 669	8.8%	4 250 309	100.0%	360 452	100.0%	3.9%
Operational Revenue	67 034	78 759	22 676	33.8%	12 588	18.8%	15 868	20.1%	14 832	18.8%	65 964	83.8%	1 198	9.0%	1 137.7%
Gains on Disposal of Fixed and Intangible Assets	34 959	37 250	14 650	41.9%	1 603	4.6%	(6 413)	(17.2%)	16 745	45.0%	26 585	71.4%	31 670	248.0%	(47.1%)
Other Gains	697 666	810 470	154 174	22.1%	155 934	22.4%	237 538	29.3%	124 711	15.4%	672 357	83.0%	198 904	79.7%	(37.3%)
Discontinued Operations	-	-	-	-	-	-	-	-	(20 864)	-	(20 864)	-	-	-	(100.0%)
Operating Expenditure	**105 340 065**	**107 071 711**	**25 443 688**	**24.2%**	**25 421 107**	**24.1%**	**22 835 069**	**21.3%**	**26 856 401**	**25.1%**	**100 556 265**	**93.9%**	**20 063 031**	**90.2%**	**33.9%**
Employee related costs	28 749 133	28 641 226	6 329 646	22.0%	7 386 049	25.7%	6 418 637	22.4%	6 669 582	23.3%	26 803 914	93.6%	6 137 658	95.9%	8.7%
Remuneration of councillors	1 055 757	1 054 694	237 622	22.5%	266 420	25.2%	241 675	22.9%	277 033	26.3%	1 022 751	97.0%	229 641	94.0%	20.6%
Bulk purchases - electricity	29 220 560	28 979 340	8 351 851	28.6%	6 545 946	22.4%	6 451 422	22.3%	7 819 165	27.0%	29 168 384	100.7%	5 812 495	96.2%	34.5%
Inventory consumed	8 468 981	8 556 315	1 637 044	19.3%	2 089 540	24.7%	1 801 133	21.1%	2 112 515	24.7%	7 640 233	89.3%	1 475 648	82.5%	43.2%
Debt impairment	4 722 546	4 964 826	1 442 179	30.5%	486 925	10.3%	214 791	4.3%	164 151	3.3%	2 308 046	46.5%	(3 004 926)	(1.8%)	(105.5%)
Depreciation, Amortisation and Impairment	7 449 533	7 437 662	1 731 201	23.2%	1 702 342	22.9%	1 723 149	23.2%	1 613 533	21.7%	6 770 225	91.0%	1 537 196	91.5%	5.0%
Interest,Dividends and Rent on Land	1 442 772	1 488 549	391 643	27.1%	387 538	26.9%	353 287	23.7%	574 392	38.6%	1 706 860	114.7%	506 698	103.4%	13.4%
Contracted services	13 121 200	14 601 872	2 531 525	19.3%	3 591 802	27.4%	3 218 899	22.0%	3 744 710	25.6%	13 086 935	89.6%	3 857 594	90.3%	(2.9%)
Transfers and subsidies	676 815	675 305	141 032	20.8%	141 468	20.9%	104 670	15.5%	306 874	45.4%	694 044	102.8%	122 410	47.8%	150.7%
Irrecoverable debts written off	758 904	516 177	100 678	13.3%	97 212	12.8%	80 034	15.5%	310 087	60.1%	588 011	113.9%	835 368	187.0%	(62.9%)
Operational Cost and Other Cost	6 843 098	7 222 322	1 549 633	22.6%	1 885 371	27.6%	1 456 957	20.2%	2 308 589	32.0%	7 200 550	99.7%	1 546 398	89.8%	49.3%
Disposal of Fixed and Intangible Assets	20 669	83 333	-	-	939	4.5%	(3 572)	(4.3%)	18 038	21.6%	15 405	18.5%	30 212	145.3%	(40.3%)
Other Losses	2 810 096	2 850 091	999 634	35.6%	839 555	29.9%	773 985	27.2%	937 732	32.9%	3 550 907	124.6%	976 641	160.7%	(4.0%)
Surplus/(Deficit)	**1 819 501**	**2 123 783**	**5 500 760**		**2 992 486**		**3 749 524**		**(5 889 524)**		**6 353 245**		**(1 327 388)**		
Transfers and subsidies - capital (monetary allocations)	9 437 165	10 467 608	1 417 278	15.0%	2 930 786	31.1%	1 633 198	15.6%	1 974 648	18.9%	7 955 911	76.0%	2 732 325	81.8%	(27.7%)
Transfers and subsidies - capital (in-kind)	236 231	280 582	0	-	32 737	13.9%	239	.1%	6 208	2.2%	39 184	14.0%	9 281	(243.0%)	(33.1%)
Surplus/(Deficit) after capital transfers and contributions	**11 492 898**	**12 871 973**	**6 918 038**		**5 956 009**		**5 382 961**		**(3 908 668)**		**14 348 339**		**1 414 218**		
Income Tax	(7 142)	(7 142)	-	-	-	-	-	-	431	(6.0%)	431	(6.0%)	-	-	(100.0%)
Surplus/(Deficit) after income tax	**11 500 039**	**12 879 114**	**6 918 038**		**5 956 009**		**5 382 961**		**(3 909 099)**		**14 347 908**		**1 414 218**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**11 500 039**	**12 879 114**	**6 918 038**		**5 956 009**		**5 382 961**		**(3 909 099)**		**14 347 908**		**1 414 218**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	770 786	668 096	118 626	15.4%	157 196	20.4%	93 677	14.0%	198 758	29.7%	568 256	85.1%	141 717	76.0%	40.2%
Surplus/(Deficit) for the year	**12 270 825**	**13 547 211**	**7 036 664**		**6 113 204**		**5 476 638**		**(3 710 342)**		**14 916 165**		**1 555 934**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Capital Revenue and Expenditure															
Source of Finance	**14 446 751**	**15 469 046**	**(1 707 275)**	**(11.8%)**	**6 409 405**	**44.4%**	**2 544 544**	**16.4%**	**3 939 062**	**25.5%**	**11 185 736**	**72.3%**	**4 392 442**	**73.9%**	**(10.3%)**
National Government	8 171 192	8 722 426	(2 032 905)	(24.9%)	5 576 513	68.2%	1 414 345	16.2%	1 922 767	22.0%	6 880 720	78.9%	2 311 804	84.1%	(16.8%)
Provincial Government	542 809	808 696	15 566	2.9%	71 670	13.2%	87 804	10.9%	(27 973)	(3.5%)	147 066	18.2%	89 446	31.3%	(131.3%)
District Municipality	150	150	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	1 150	1 295	-	-	130	11.3%	74	5.7%	91	7.0%	295	22.8%	31	162.3%	195.9%
Transfers recognised - capital	**8 715 301**	**9 532 567**	**(2 017 339)**	**(23.1%)**	**5 648 312**	**64.8%**	**1 502 223**	**15.8%**	**1 894 885**	**19.9%**	**7 028 082**	**73.7%**	**2 401 280**	**79.4%**	**(21.1%)**
Borrowing	2 412 480	2 405 873	230 379	9.5%	479 910	19.9%	429 783	17.9%	733 653	30.5%	1 873 725	77.9%	848 269	72.4%	(13.5%)
Internally generated funds	3 318 970	3 530 606	79 684	2.4%	281 182	8.5%	612 538	17.3%	1 310 525	37.1%	2 283 929	64.7%	1 142 893	63.1%	14.7%
Capital Expenditure Functional	**14 462 699**	**15 483 074**	**(1 694 665)**	**(11.7%)**	**6 423 007**	**44.4%**	**2 667 228**	**17.2%**	**4 348 736**	**28.1%**	**11 744 307**	**75.9%**	**4 706 212**	**78.4%**	**(7.6%)**
Municipal governance and administration	**1 400 813**	**1 338 499**	**(92 856)**	**(6.6%)**	**202 810**	**14.5%**	**178 493**	**13.3%**	**483 836**	**36.1%**	**772 282**	**57.7%**	**393 427**	**70.3%**	**23.0%**
Executive and Council	469 931	320 122	26 096	5.6%	54 801	11.7%	21 796	6.8%	95 101	29.7%	197 793	61.8%	120 116	127.5%	(20.8%)
Finance and administration	928 159	1 016 621	(119 024)	(12.8%)	147 288	15.9%	156 557	15.4%	388 628	38.2%	573 448	56.4%	273 222	62.4%	42.2%
Internal audit	2 723	1 755	72	2.6%	721	26.5%	140	8.0%	107	6.1%	1 041	59.3%	89	58.1%	19.4%
Community and Public Safety	**2 021 916**	**2 641 428**	**179 753**	**8.9%**	**513 994**	**25.4%**	**336 271**	**12.7%**	**519 236**	**19.7%**	**1 549 253**	**58.7%**	**642 765**	**60.0%**	**(19.2%)**
Community and Social Services	415 337	487 070	45 590	11.0%	90 611	21.8%	64 255	13.2%	139 333	28.6%	339 789	69.8%	134 290	61.1%	3.8%
Sport And Recreation	512 685	709 186	36 675	7.2%	150 547	29.4%	124 211	17.5%	201 606	28.4%	513 039	72.3%	230 081	78.6%	(12.4%)
Public Safety	287 775	298 313	21 103	7.3%	88 496	30.8%	28 183	9.4%	70 585	23.7%	208 367	69.8%	49 238	28.4%	43.4%
Housing	774 184	1 128 506	76 995	9.9%	183 512	23.7%	117 821	10.4%	95 337	8.4%	473 665	42.0%	216 682	55.2%	(56.0%)
Health	31 935	18 353	(610)	(1.9%)	829	2.6%	1 801	9.8%	12 373	67.4%	14 394	78.4%	12 474	49.4%	(.8%)
Economic and Environmental Services	**3 706 018**	**3 671 469**	**245 423**	**6.6%**	**987 938**	**26.7%**	**435 059**	**11.8%**	**940 290**	**25.6%**	**2 608 710**	**71.1%**	**961 919**	**78.0%**	**(2.2%)**
Planning and Development	1 101 512	1 039 609	118 621	10.8%	299 307	27.2%	167 283	16.1%	56 839	5.5%	642 050	61.8%	214 461	72.9%	(73.5%)
Road Transport	2 581 869	2 614 897	126 289	4.9%	688 447	26.7%	267 084	10.2%	877 984	33.6%	1 959 805	74.9%	741 244	80.1%	18.4%
Environmental Protection	22 637	16 963	512	2.3%	183	.8%	692	4.1%	5 467	32.2%	6 854	40.4%	6 214	61.7%	(12.0%)
Trading Services	**7 226 192**	**7 687 557**	**(2 035 677)**	**(28.2%)**	**4 711 150**	**65.2%**	**1 694 328**	**22.0%**	**2 222 890**	**28.9%**	**6 592 691**	**85.8%**	**2 677 547**	**86.1%**	**(17.0%)**
Energy sources	1 326 606	1 098 633	161 474	12.2%	(123 350)	(9.3%)	232 043	21.1%	409 641	37.3%	679 809	61.9%	288 297	72.2%	42.1%
Water Management	4 041 064	4 071 108	(2 194 279)	(54.3%)	4 005 642	99.1%	847 821	20.8%	1 133 234	27.8%	3 792 419	93.2%	1 587 213	92.7%	(28.6%)
Waste Water Management	1 449 818	2 249 245	(4 328)	(.3%)	769 452	53.1%	589 563	26.2%	579 933	25.8%	1 934 620	86.0%	724 758	84.1%	(20.0%)
Waste Management	408 703	268 571	1 455	.4%	59 405	14.5%	24 900	9.3%	100 082	37.3%	185 843	69.2%	77 278	66.1%	29.5%
Other	**107 760**	**144 121**	**8 693**	**8.1%**	**7 115**	**6.6%**	**23 078**	**16.0%**	**182 484**	**126.6%**	**221 371**	**153.6%**	**30 555**	**48.7%**	**497.2%**

Part 3: Cash Receipts and Payments

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Cash Flow from Operating Activities															
Receipts	**122 685 798**	**123 472 421**	**12 974 395**	**10.6%**	**19 311 852**	**15.7%**	**13 894 511**	**11.3%**	**8 300 650**	**6.7%**	**54 481 408**	**44.1%**	**7 716 100**	**53.1%**	**7.6%**
Property rates	18 759 737	19 003 001	1 513 316	8.1%	1 279 119	6.8%	1 250 465	6.6%	1 386 610	7.3%	5 429 509	28.6%	1 426 516	70.9%	(2.8%)
Service charges	54 215 013	54 033 830	2 392 296	4.4%	3 041 630	5.6%	2 821 884	5.2%	2 835 856	5.2%	11 091 665	20.5%	2 536 344	25.4%	11.8%
Other revenue	15 414 206	15 512 080	2 836 461	18.4%	3 874 420	25.1%	2 719 148	17.5%	2 544 868	16.4%	11 974 896	77.2%	2 039 406	123.4%	24.8%
Transfers and Subsidies - Operational	22 440 745	22 621 337	4 551 521	20.3%	8 024 316	35.8%	5 180 444	22.9%	1 234 690	5.5%	18 990 971	84.0%	1 115 014	85.3%	10.7%
Transfers and Subsidies - Capital	9 471 576	9 991 209	1 435 425	15.2%	2 865 093	30.2%	1 708 815	17.1%	131 141	1.3%	6 140 474	61.5%	319 999	63.3%	(59.0%)
Interest	2 362 928	2 289 373	245 358	10.4%	227 251	9.6%	213 755	9.3%	167 479	7.3%	853 843	37.3%	278 821	(226.0%)	(39.9%)
Dividends	21 592	21 592	18	.1%	24	.1%	1	-	7	-	50	.2%	-	100.0%	(100.0%)
Payments	**(104 207 818)**	**(105 480 735)**	**(4 380 933)**	**4.2%**	**(9 893 446)**	**9.5%**	**(7 093 529)**	**6.7%**	**(7 725 638)**	**7.3%**	**(29 093 546)**	**27.6%**	**(6 506 141)**	**29.9%**	**18.7%**
Suppliers and employees	(102 232 501)	(103 509 067)	(4 360 360)	4.3%	(9 784 866)	9.6%	(7 085 069)	6.8%	(7 626 107)	7.4%	(28 856 401)	27.9%	(6 398 601)	30.4%	19.2%

Finance charges	(1 390 058)	(1 403 650)	(19 916)	1.4%	(108 293)	7.8%	(7 838)	.6%	(97 658)	7.0%	(233 705)	16.6%	(107 194)	17.8%	(8.9%)
Transfers and Subsidies	(585 259)	(568 018)	(657)	.1%	(287)	-	(623)	.1%	(1 873)	.3%	(3 440)	.6%	(346)	1.3%	440.7%
Net Cash from/(used) Operating Activities	**18 477 980**	**17 991 686**	**8 593 462**	**46.5%**	**9 418 406**	**51.0%**	**6 800 982**	**37.8%**	**575 013**	**3.2%**	**25 387 862**	**141.1%**	**1 209 960**	**173.9%**	**(52.5%)**
Cash Flow from Investing Activities															
Receipts	**68 055**	**75 386**	**27 351**	**40.2%**	**(10 058)**	**(14.8%)**	**(138 539)**	**(183.8%)**	**(874)**	**(1.2%)**	**(122 120)**	**(162.0%)**	**30 271**	**(289.2%)**	**(102.9%)**
Proceeds on disposal of PPE	63 244	70 575	7 626	12.1%	719	1.1%	(7 517)	(10.7%)	8 370	11.9%	9 199	13.0%	5 404	28.6%	54.9%
Decrease (increase) in non-current receivables	4 811	4 811	19 718	409.9%	(10 392)	(216.0%)	(95 570)	(1 986.5%)	(44 195)	(918.7%)	(130 439)	(2 711.3%)	(44 616)	(6 350.5%)	(.9%)
Decrease (increase) in non-current investments	-	-	7	-	(386)	-	(35 451)	-	34 951	-	(879)	-	69 484	-	(49.7%)
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(15 896 154)**	**(16 457 467)**	**(1 032 309)**	**6.5%**	**(1 262 717)**	**7.9%**	**(975 877)**	**5.9%**	**(863 183)**	**5.2%**	**(4 134 087)**	**25.1%**	**(1 294 058)**	**28.7%**	**(33.3%)**
Capital assets	(15 896 154)	(16 457 467)	(1 032 309)	6.5%	(1 262 717)	7.9%	(975 877)	5.9%	(863 183)	5.2%	(4 134 087)	25.1%	(1 294 058)	28.7%	(33.3%)
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(15 828 099)**	**(16 382 081)**	**(1 004 959)**	**6.3%**	**(1 272 776)**	**8.0%**	**(1 114 416)**	**6.8%**	**(864 057)**	**5.3%**	**(4 256 207)**	**26.0%**	**(1 263 786)**	**30.0%**	**(31.6%)**
Cash Flow from Financing Activities															
Receipts	**2 602 671**	**2 624 701**	**16 590**	**.6%**	**209 768**	**8.1%**	**37**	**-**	**2 156**	**.1%**	**228 551**	**8.7%**	**17 835**	**17.8%**	**(87.9%)**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	2 412 180	2 434 180	-	-	210 000	8.7%	-	-	1 710	.1%	211 710	8.7%	-	17.9%	(100.0%)
Increase (decrease) in consumer deposits	190 492	190 522	16 590	8.7%	(232)	(.1%)	37	-	446	.2%	16 840	8.8%	17 835	15.8%	(97.5%)
Payments	**(1 708 819)**	**(1 715 967)**	**(33 441)**	**2.0%**	**(148 577)**	**8.7%**	**(25 305)**	**1.5%**	**(124 724)**	**7.3%**	**(332 048)**	**19.4%**	**(115 322)**	**20.0%**	**8.2%**
Repayment of borrowing	(1 708 819)	(1 715 967)	(33 441)	2.0%	(148 577)	8.7%	(25 305)	1.5%	(124 724)	7.3%	(332 048)	19.4%	(115 322)	20.0%	8.2%
Net Cash from/(used) Financing Activities	**893 852**	**908 734**	**(16 852)**	**(1.9%)**	**61 190**	**6.8%**	**(25 268)**	**(2.8%)**	**(122 568)**	**(13.5%)**	**(103 497)**	**(11.4%)**	**(97 487)**	**12.7%**	**25.7%**
Net Increase/(Decrease) in cash held	**3 543 733**	**2 518 339**	**7 571 651**	**213.7%**	**8 206 821**	**231.6%**	**5 661 299**	**224.8%**	**(411 613)**	**(16.3%)**	**21 028 158**	**835.0%**	**(151 314)**	**1 791.1%**	**172.0%**
Cash/cash equivalents at the year begin:	10 529 979	10 909 450	4 322 983	41.1%	12 996 053	123.4%	21 661 767	198.6%	27 359 791	250.8%	4 322 983	39.6%	29 703 639	29.5%	(7.9%)
Cash/cash equivalents at the year end:	**14 073 713**	**13 427 789**	**12 959 945**	**92.1%**	**21 566 614**	**153.2%**	**27 360 458**	**203.8%**	**26 947 761**	**200.7%**	**26 947 761**	**200.7%**	**29 527 868**	**172.5%**	**(8.7%)**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	1 617 910	5.6%	770 041	2.7%	688 274	2.4%	25 932 823	89.4%	29 009 048	39.0%	(243 212)	(.8%)	38 473 215	132.6%
Trade and Other Receivables from Exchange Transactions - Electricity	2 418 324	26.5%	460 196	5.0%	283 918	3.1%	5 969 293	65.4%	9 131 730	12.3%	2 119	-	6 380 094	69.9%
Receivables from Non-exchange Transactions - Property Rates	1 375 972	8.1%	501 087	2.9%	482 191	2.8%	14 637 798	86.1%	16 997 049	22.9%	(195 125)	(1.1%)	15 672 482	92.2%
Receivables from Exchange Transactions - Waste Water Management	268 353	5.0%	142 547	2.6%	129 941	2.4%	4 850 187	90.0%	5 391 028	7.2%	(1 049)	-	5 719 885	106.1%
Receivables from Exchange Transactions - Waste Management	172 806	6.0%	66 687	2.3%	62 256	2.1%	2 596 203	89.6%	2 897 951	3.9%	(63 920)	(2.2%)	2 835 525	97.8%
Receivables from Exchange Transactions - Property Rental Debtors	58 657	6.6%	15 737	1.8%	18 664	2.1%	793 055	89.5%	886 113	1.2%	60	-	937 200	105.8%
Interest on Arrear Debtor Accounts	238 879	4.2%	96 503	1.7%	104 488	1.8%	5 213 471	92.2%	5 653 342	7.6%	(671)	-	14 441 597	255.5%
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	88 508	2.0%	62 535	1.4%	334 879	7.6%	3 933 064	89.0%	4 418 987	5.9%	14 737	.3%	3 715 052	84.1%
Total By Income Source	**6 239 409**	**8.4%**	**2 115 334**	**2.8%**	**2 104 611**	**2.8%**	**63 925 894**	**85.9%**	**74 385 248**	**100.0%**	**(487 062)**	**(.7%)**	**88 175 051**	**118.5%**
Debtors Age Analysis By Customer Group														
Organs of State	697 959	15.4%	211 404	4.7%	412 722	9.1%	3 201 084	70.8%	4 523 168	6.1%	(4 758)	(.1%)	2 060 291	45.5%
Commercial	2 594 512	18.0%	542 595	3.8%	418 724	2.9%	10 869 789	75.4%	14 425 620	19.4%	(14 261)	(.1%)	12 604 860	87.4%
Households	2 863 834	5.3%	1 349 734	2.5%	1 241 383	2.3%	48 892 717	90.0%	54 347 668	73.1%	(468 099)	(.9%)	73 377 216	135.0%
Other	83 104	7.6%	11 600	1.1%	31 783	2.9%	962 304	88.4%	1 088 792	1.5%	56	-	132 683	12.2%
Total By Customer Group	**6 239 409**	**8.4%**	**2 115 334**	**2.8%**	**2 104 611**	**2.8%**	**63 925 894**	**85.9%**	**74 385 248**	**100.0%**	**(487 062)**	**(.7%)**	**88 175 051**	**118.5%**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	1 396 279	29.4%	391 694	8.3%	404 533	8.5%	2 551 797	53.8%	4 744 304	39.1%
Bulk Water	387 029	13.2%	8 657	.3%	160 026	5.5%	2 379 284	81.1%	2 934 997	24.2%
PAYE deductions	209 997	98.9%	8	-	8	-	2 234	1.1%	212 246	1.7%
VAT (output less input)	(109 192)	100.0%	-	-	-	-	-	-	(109 192)	(.9%)
Pensions / Retirement deductions	194 267	100.0%	-	-	-	-	-	-	194 267	1.6%
Loan repayments	4	6.7%	-	-	-	-	60	93.3%	65	-
Trade Creditors	1 593 844	48.9%	130 005	4.0%	246 798	7.6%	1 216 197	37.3%	3 261 300	26.9%
Auditor-General	8 055	33.6%	1 106	4.6%	172	.7%	14 633	61.1%	23 965	.2%
Other	188 112	24.8%	35 982	4.7%	22 748	3.0%	513 072	67.5%	759 914	6.3%
Medical Aid deductions	123 125	100.0%	-	-	-	-	-	-	123 125	1.0%
Total	**3 991 520**	**32.9%**	**567 453**	**4.7%**	**834 286**	**6.9%**	**6 751 733**	**55.6%**	**12 144 991**	**100.0%**